FINANCIAL STATEMENTS **(UN-AUDITED)**

FOR THE 3RD QUARTER PERIOD ENDED

31 MARCH 2018

of

GBB POWER LIMITED

AMAR STOCK

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

(Amount in Taka)

PARTICULARS	NOTES	31-Mar-18	30-Jun-17
NET ASSETS :			
Non-Current Assets		**1,226,220,594**	**1,282,370,267**
Property Plant & Equipments	01	1,222,336,388	1,277,922,225
Leasehold Land Development	02	3,884,206	4,448,042
Current Assets, Loan & Advances		**954,466,517**	**922,874,344**
Inventories	04	49,144,728	84,070,945
Advance, Deposit & Prepayments	05	248,622,171	199,139,292
Accounts Receivable	06	73,968,946	136,005,698
Sundry Debtors	07	500,000	500,000
Cash and Cash Equivalents	08	582,230,673	503,158,409
Total Assets		**2,180,687,111**	**2,205,244,611**
EQUITY & LIABILITIES:			
Shareholders' Equity		**2,051,636,154**	**2,041,538,831**
Ordinary Share Capital		1,018,035,480	969,557,600
Share Premium		866,550,000	866,550,000
Retained Earnings		167,050,674	205,431,231
Current Liabilities and Provisions		**129,050,957**	**163,705,781**
Accounts Payable	09	74,119,054	67,084,115
Sundry Creditors	10	896,076	417,325
Accrued Expenses	11	4,512,049	5,242,404
Workers Profit Participation and Welfare Fund	12	14,823,911	14,802,326
Unclaimed Dividend	13	4,157,383	3,168,866
Short Term Bank Loan	14	-	49,275,360
Provision for Tax	15	30,542,485	23,715,383
Total Equity & Liabilities		**2,180,687,111**	**2,205,244,611**
Net Assets Value (NAV) Per-Share (Adjusted)		**20.15**	**20.05**

Managing Director/CEO | Director | Chairman

Chief Financial Officer | Company Secretary

Date: Dhaka, 24 April, 2018

GBB POWER LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2018

(Amount in Taka)

PARTICULARS	NOTE	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
SALES REVENUE	16	390,632,526	390,873,685	110,007,688	130,431,965
COST OF ENERGY SOLD	17	(300,938,311)	(261,726,803)	(104,778,463)	(87,399,771)
GROSS PROFIT		**89,694,215**	**129,146,883**	**5,229,225**	**43,032,194**
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	18	(48,330,208)	(46,627,192)	(18,427,638)	(11,889,921)
NET PROFIT BEFORE OTHER INCOME & TAX		**41,364,007**	**82,519,691**	**(13,198,413)**	**31,142,273**
OTHER INCOME	19	27,308,410	14,110,325	11,569,127	4,396,924
REALIZED LOSS/GAIN ON MARKETABLE SECURITIES		-	68,481	-	68,481
NET PROFIT BEFORE CHARGING INCOME TAX		**68,672,417**	**96,698,497**	**(1,629,286)**	**35,607,679**
CONTRIBUTION TO WPP & WELFARE FUND		(3,270,115)	(4,604,690)	4	(1,695,604)
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		**65,402,302**	**92,093,807**	**(1,629,282)**	**33,912,075**
PROVISION FOR TAX	20	**(6,827,102)**	**(3,506,643)**	**(2,892,281)**	**(1,099,231)**
NET PROFIT AFTER TAX		**58,575,199**	**88,587,164**	**(4,521,563)**	**32,812,844**
Earnings Per Share - EPS (Adjusted)		**0.58**	**0.87**	**(0.04)**	**0.32**

Managing Director/CEO | **Director** | **Chairman**

Chief Financial Officer | **Company Secretary**

Date: Dhaka, 24 April, 2018

GBB POWER LIMITED

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2018

(Amount in Taka)

PARTICULARS	1 JULY 2017 TO 31 MARCH 2018	1 JULY 2016 TO 31 MARCH 2017
Cash Flows from Operating Activities		
Collections from Turnover and Others	479,977,688	403,985,171
Payment for Cost and Expenses	(274,494,233)	(259,283,616)
Income Tax Deducted at Source	(29,794,169)	(24,868,365)
	175,689,286	**119,833,190**
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	285,701	(14,187,170)
	285,701	**(12,670,725)**
Cash Flows from Financing Activities		
Cash Credit and Other Short Term Loan	(49,275,360)	21,002,880
Dividend/Fraction Share Dividend Paid	(47,627,362)	(72,647,680)
	(96,902,722)	**(51,644,800)**
Increase in Cash and Cash Equivalent	**79,072,264**	**55,517,665**
Cash and Cash Equivalents at Opening	503,158,409	422,466,303
Cash and Cash Equivalents at Closing	**582,230,673**	**477,983,967**
Net Operating Cash Flow Per Share (Adjusted)	**1.73**	**1.18**

Managing Director | **Director** | **Chairman**

Chief Financial Officer | **Company Secretary**

Date: Dhaka, 24 April, 2018

GBB POWER LIMITED

UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2018

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2017	969,557,600	866,550,000	80,000	205,431,235	2,041,618,835
Cash Dividend	-	-	-	(48,477,880)	(48,477,880)
Stock Dividend	48,477,880	-	-	(48,477,880)	-
Net Profit for the Period	-	-	-	58,575,199	58,575,199
31st March 2018	1,018,035,480	866,550,000	80,000	167,050,674	2,051,716,154

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2016	969,557,600	866,550,000	80,000	142,281,930	1,978,469,530
Cash Dividend				(48,477,880)	(48,477,880)
Unrealize Loss/Gain on Marketable Securities				912,345	912,345
Net Profit for the Period	-	-	-	88,587,164	88,587,164
31st March 2017	969,557,600	866,550,000	80,000	183,303,558	2,019,491,158

Managing Director

Director

Chairman

Chief Financial Officer

Company Secretary

Date: Dhaka, 24 April, 2018

GBB POWER LIMITED

Notes to the Financial Statement

FOR THE 3RD QUARTER PERIOD ENDED 31 MARCH 2018

Basis of Preparation

The 3rd quarter financial statements are being presented in condensed form in accordance with the requirements Of Bangladesh accounting Standards (BAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 3rd quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 3rd quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The 3rd quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the Bangladesh accounting standards (BAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended June 30, 2017.

Earnings per share

Earnings per share has been calculated in accordance with BAS-33 "Earnings per share". Adjusted Earnings per share (EPS) as on March 31, 2017 Tk. 0.87 and as on March 31, 2018 Tk. 0.58

Numbers of Shares

Particulars	March 31, 2018	March 31, 2017
Number of Shares	10,18,03,548	9,69,55,760
Net Profit (Tk.)	5,95,69,695	8,85,87,164
Earnings per share (Adjusted)	**0.58**	**0.87**

GBB POWER LIMITED ★ DHAKA, BANGLADESH ★

01.00 PROPERTY PLANT & EQUIPMENTS **Tk. 1,222,336,388**

The figures have been arrived at as under:

	March 31, 2018	June30, 2017
Cost as per last account	1,878,053,899	1,865,357,373
Add : Additions during the period	(285,701)	12,696,526
	1,877,768,198	1,878,053,899
Less : Accumulated Depreciation	655,431,809	600,131,674
Written down value	**1,222,336,388**	**1,277,922,225**

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed & Floating Assets)

02.00 LEASEHOLD LAND DEVELOPMENT COST: **Tk. 3,884,206**

The figures have been arrived at as under:

	March 31, 2018	June30, 2017
Balance as per last Account	4,448,042	5,199,824
Less: Amortization during the period	563,836	751,782
	3,884,206	**4,448,042**

03.00 INVESTMENT IN MARKETABLE SECURITIES: **Tk. -**

The break-up of the above amount is as under :

	March 31, 2018	June30, 2017
Investment at Opening	-	10,743,367
Investment During the period	-	5,893,662
Sale/Buy During the period	-	(15,817,312)
Change in Gain Realized	-	(819,716)
Total Investment at Marketable value	**-**	**0**

04.00 INVENTORIES: **Tk. 49,144,728**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Stock of Spare Parts for General	21,975,828	28,690,545
Stock of Spare Parts for E-70	23,074,795	48,558,880
Stock of Lubricants	4,094,105	6,821,520
	49,144,728	**84,070,945**

05.00 ADVANCE, DEPOSIT & PREPAYMENTS: **Tk. 248,622,171**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Other Advances (Note-05.01)	2,622,360	4,959,527
Bank Gurantee Margin (Bank Asia Ltd)	4,048,421	4,048,421
L/C Expenditure (Note 05.02)	22,025,876	-
Tax Deducted at Source on Other Income (Note:05.03)	7,293,946	4,659,934
Tax Deducted at Source on Energy Payment (Note:05.04)	212,631,568	185,471,410
	248,622,171	**199,139,292**

05.01 Other Advances: **Tk. 2,622,360**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Advance Rent (Office Rent)	483,925	171,409
Advance Rent (Office Car Parking)	41,760	104,400
Advance to Staff (Against Office Work)	69,175	67,888
Advance to Staff (Against Salary)	429,500	479,000
Advance to Haribhasa Enterprise (SPP)	1,598,000	1,598,000
Prepaid Insurance Premium	-	2,538,830
	2,622,360	**4,959,527**

GBB POWER LIMITED ★ DHAKA, BANGLADESH ★

05.02 L/C Expenditure: **Tk. 22,025,876**

	March 31, 2018	June30, 2017
L/C Margin & Document Value	20,065,296	-
L/C Commission	1,173,913	-
L/C Bank Charges	271,503	-
L/C Insurance Premium	515,164	-
	22,025,876	**-**

05.03 TAX DEDUCTED AT SOURCE ON OTHER INCOME **Tk. 7,293,946**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Opening Balane	**4,659,934**	**2,703,940**
On SND, MMSA & FDR Interest	2,634,011	1,872,243
On Insurance Claim	-	-
On Other Income	-	83,751
	7,293,946	**4,659,934**

05.04 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT **Tk. 212,631,568**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Opening Balane	**185,471,410**	**156,416,262**
Current Period	27,160,158	29,055,148
	212,631,568	**185,471,410**

06.00 ACCOUNTS RECEIVABLE: **Tk. 73,968,946**

	March 31, 2018	June30, 2017
Bangladesh Power Development Board	73,968,946	136,005,698
	73,968,946	**136,005,698**

07.00 SUNDRY DEBTORS: **Tk. 500,000**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Central Depository Bangladesh Limited	500,000	500,000
	500,000	**500,000**

08.00 CASH AND CASH EQUIVALENTS: **Tk. 582,230,673**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Cash in Hand at Head Office	93,853	74,656
Cash in Hand at Branch Office	1,200,398	407,935
Cash at Banks (Note-08.01)	42,695,565	62,160,311
Fixed Deposit at Bank (Note-08.02)	538,240,856	440,515,507
	582,230,673	**503,158,409**

08.01 CASH AT BANKs: **Tk. 42,695,565**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
AB Bank Ltd.-4006-757891-000	2,984	373,682
Bank Asia Ltd. A/C 00733003080	45,395	45,295
Bank Asia Ltd. A/C 00733003201 ESCROW	1	1
Bank Asia Ltd. A/C 02136000275	35,664,084	38,912,119
Bank Asia Ltd. A/C 02133001382 OD	506,521	-
Bank Asia Ltd. A/C 02136000314 Fractional Stock & Cash Divident	4,234,816	-
BRAC Bank Ltd-1501201917699001	164,856	164,856
Dutch Bangla Bank Ltd. A/C 110.120.2301	-	177,254
Eastern Bank Ltd. HPAC-1061360160874	-	67,424
Prime Bank Limited A/c-14611020018121	120,857	120,227
Shahjalal Islami Bank Ltd. A/C:400312400000022	1,793,544	9,062,119
Shahjalal Islami Bank Ltd. A/C:400313100001649 Divident A/C	160,005	3,234,981
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888	2,502	10,002,352
	42,695,565	**62,160,311**

GBB POWER LIMITED ★ DHAKA, BANGLADESH ★

08.02 Fixed Deposit at Bank: **Tk. 538,240,856**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Bank Asia Ltd. ,Dhanmondi Branch	25,000,000	70,040,645
AB Bank Ltd. (ABBL) ,Dhanmondi Branch	68,982,981	90,517,684
IDLC Finance Ltd.	444,257,875	251,073,542
Shahjalal Islami Bank Ltd.	-	13,129,935
NCC Bank Ltd., Dhanmondi Branch	-	15,753,701
	538,240,856	**440,515,507**

09.00 ACCOUNTS PAYABLE **Tk. 74,119,054**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Fuchs Lubricants Bangladesh Ltd.	391,629	391,629
Pashchimanchal Gas Co. Ltd.	73,727,425	66,692,486
	74,119,054	**67,084,115**

10.00 SUNDRY CREDITORS: **Tk. 896,076**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Share Money Deposit	80,000	80,000
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.	816,076	337,325
	896,076	**417,325**

11.00 ACCRUED EXPENSES: **Tk. 4,512,049**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Salary & Remuneration	3,116,729	3,005,450
Employees Fringe Benefits (Note-11.01)	1,320,870	1,821,438
Office Rent	74,450	65,516
Audit Fees	-	350,000
	4,512,049	**5,242,404**

11.01 Employees Fringe Benefits **Tk. 1,320,870**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Opening Balance	1,821,438	2,671,363
Payable During the period	2,246,877	3,528,320
Total	**4,068,315**	**6,199,683**
Less: Disburse during the period	1,261,862	1,738,199
	2,806,453	**4,461,484**
Less: Transfer to Gratuty A/C During the Period	1,485,583	2,640,046
	1,320,870	**1,821,438**

12.00 Workers Profit Participation and Welfare Fund **Tk. 14,823,911**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Opening Balance	14,802,326	13,642,003
Add: Made during the period	3,270,115	5,815,235
Total	**18,072,441**	**19,457,238**
Less: Disburse During the Period	**3,248,530**	**4,654,912**
Participation Fund	3,101,459	4,534,912
Welfare Fund for Employee (Familly Assistance)	147,071	120,000
	14,823,911	**14,802,326**

GBB POWER LIMITED ★ DHAKA, BANGLADESH ★

13.00 UNCLAIMED DIVIDEND: **Tk. 4,157,383**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Opening	3,168,866	27,385,983
Addition (Cash Dividend)	48,477,880	48,477,880
Addition (Fractional Share)	138,000	-
	51,784,746	**75,863,863**
Less: Paid During the Period (Cash Dividend)	(47,627,362)	(72,694,997)
Less: Paid During the Period (Fractional Share)	-	-
	4,157,383	**3,168,866**

14.00 BANK & FINANTIAL INSTITUTE LOAN: **Tk. -**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Short Term Loan Bank Asia Ltd. (STL) - 02135001298	-	7,577,858
Short Term Loan Bank Asia Ltd. (STL) - 02135001355	-	17,721,404
Short Term Loan Bank Asia Ltd. (STL) - 02135001371	-	17,340,739
Shahjalal Islami Bank Ltd. A/C:400312400000022	-	6,645,225
Bank Asia Ltd, OD A/C 02133001382	-	(9,867)
	-	**49,275,360**

15.00 PROVISION FOR TAX **Tk. 30,542,485**

The break up of the above amount is as under :

	March 31, 2018	June30, 2017
Provision for Tax at the Opening	23,715,383	19,037,868
Add. During the Year		
On SND, MMSA & FDR	6,827,102	4,590,489
On Other Income	-	87,026
	30,542,485	**23,715,383**

GBB POWER LIMITED ★ DHAKA, BANGLADESH ★

AMAR STOCK

16.00 TURNOVER: Tk. Tk. 390,632,526

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Rental & Energy Sold*	**390,632,526**	**390,873,685**	**110,007,688**	**130,431,965**

*This turnover is from sale of energy to Bangladesh Power Development Board.

17.00 COST OF ENERGY SOLD: Tk. 300,938,311

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Consumed Gas Bill	135,837,681	108,191,740	53,447,294	35,320,343
Direct Expenses (Note-17.01)	165,100,630	153,535,062	51,331,169	52,079,428
	300,938,311	**261,726,803**	**104,778,463**	**87,399,771**

17.01 Direct Expenses: Tk 165,100,630

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Lubricants Consumed (Note-17.01.1)	17,341,915	12,985,500	6,184,415	5,987,500
Salary & Allowances	15,712,252	12,663,455	4,991,081	4,140,346
Operating Expenses-Bogra Plant	779,628	1,171,884	213,736	364,332
Spare Parts (Note-17.01.2)	38,384,633	24,392,234	4,881,888	2,669,750
Spare Parts for E-70 (Note-17.01.3)	25,484,085	27,365,743	8,494,695	11,888,131
Energy Meter Expenses	401,942	-	-	-
Depreciation Expenses	54,747,134	52,797,468	18,069,110	17,822,970
Amortization of leasehold land development cost	558,198	558,198	186,066	186,066
Plant All Risk Insurance Premium	2,538,830	2,538,830	846,277	846,277
Testing Expenses	159,000	154,800	159,000	154,800
Cleaner Elements	5,490,100	6,900,750	5,490,100	4,310,750
Alternator Repair Expenses	-	3,735,000	-	-
Turbo Charger Repaier	-	1,675,000	-	-
Transformer Fuel & Repair	276,925	-	-	-
Thurmocuple	475,150	-	475,150	-
Repair & Maintenance	2,750,838	6,596,201	1,339,652	3,708,506
	165,100,630	**153,535,062**	**51,331,169**	**52,079,428**

17.01.1 Lubricant: Tk. 17,341,915

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Opening Stock	6,821,520	11,587,020	4,266,520	9,434,020
Add: Purchases	14,614,500	10,545,000	6,012,000	5,700,000
	21,436,020	22,132,020	10,278,520	15,134,020
Less: Closing Stock	4,094,105	9,146,520	4,094,105	9,146,520
	17,341,915	**12,985,500**	**6,184,415**	**5,987,500**

17.01.2 Spare Parts : General Tk. 38,384,633

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Opening Stock	28,690,545	34,175,240	22,109,161	30,525,240
Add: Purchase	31,669,916	20,587,234	4,748,555	2,514,750
	60,360,461	54,762,474	26,857,716	33,039,990
Less: Closing Stock	21,975,828	30,370,240	21,975,828	30,370,240
	38,384,633	**24,392,234**	**4,881,888**	**2,669,750**

17.01.3 Spare Parts : E-70 Tk. 25,484,085

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Opening Stock	48,558,880	36,456,515	31,569,490	48,851,458
Add: Purchase	-	53,022,289	-	25,149,734
	48,558,880	89,478,804	31,569,490	74,001,192
Less: Closing Stock	23,074,795	62,113,061	23,074,795	62,113,061
	25,484,085	**27,365,743**	**8,494,695**	**11,888,131**

GBB POWER LIMITED ★ DHAKA, BANGLADESH ★

18.00 ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES: **Tk. 48,330,208**

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Administrative Expenses (18.01)	23,799,974	24,752,013	9,331,018	7,115,787
Financial Expenses (18.02)	4,520,623	4,473,443	1,808,331	1,920,484
Other Expenses (18.03)	20,009,612	17,401,736	7,288,289	2,853,650
	48,330,208	**46,627,192**	**18,427,638**	**11,889,921**

18.01 **Administrative Expenses:** **Tk. 23,799,974**

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Directors Remuneration	6,525,000	6,525,000	2,175,000	2,200,000
Salary & Allowances	9,268,534	9,105,583	5,289,858	3,177,187
Festival Bonous	828,700	1,044,100	-	-
Director's Meeting Allowance	90,000	160,000	30,000	80,000
Employees Benefits (Note-18.01.01)	2,246,877	2,657,722	795,214	883,824
Contribution for PF	211,132	184,822	73,625	67,492
Advertisting	635,940	514,405	327,855	53,360
Annual General Meeting	2,037,962	2,506,932	48,200	-
Electric Bill	238,837	142,123	34,394	15,816
Office Maintenance	45,568	56,917	11,312	15,138
Audit fee	52,500	-	-	-
Wasa Bill/Fresh Water	22,889	25,634	9,399	9,266
Car Rental Expenses	996,519	808,220	333,114	324,645
Consultancy Fee	-	191,664	-	-
Depreciation Expenses	553,001	533,308	182,516	180,030
Amortization of leasehold land development cost	5,638	5,638	1,879	1,879
Miscellaneous Expenses	40,876	289,945	18,651	107,150
	23,799,974	**24,752,013**	**9,331,018**	**7,115,787**

18.01.01 **Employees Fringe Benefits:** **Tk. 2,246,877**

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Annual Leave	813,580	950,840	287,923	315,653
Gratuitty	1,433,297	1,706,882	507,291	568,171
	2,246,877	**2,657,722**	**795,214**	**883,824**

18.02 **Financial Expenses :** **Tk. 4,520,623**

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Bank Charges	418,236	168,648	187,506	658,748
Bank Guarantee Commission	1,117,366	1,117,366	625,175	-
Interest on Bank Loan	2,985,020	3,187,429	995,650	1,261,736
	4,520,623	**4,473,443**	**1,808,331**	**1,920,484**

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18.03 **Other Expenses :** **Tk. 20,009,612**

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Fuel Expenses	624,200	569,100	209,650	212,275
Repair, Maintenance & Registration Expenses	757,805	692,251	262,691	226,080
Telephone & Mobile Expenses	153,128	166,463	57,196	50,258
Traveling & Conveyance Exepenses	581,005	294,828	417,572	60,109
Courier Service Expenses	595,933	681,211	62,295	690
Dependable Capacity Test Expenses	446,906	442,471	-	-
Donation & Subscription	550,180	600,000	400,180	-
Entertainment	5,104,996	2,308,727	1,653,037	565,369
Fooding Bill for Staff	153,605	120,696	54,173	41,671
Insurance Premium Expenses	390,439	497,860	184,518	73,285
Internet Line Expenses	135,900	128,550	45,300	45,300
IT Maintenance Charge	50,203	-	50,203	-
Legal Expenses	550,000	310,500	550,000	-
Arbitration Expenses	-	35,000	-	-
Licencing Expenses	-	200,000	-	200,000
Listing Expenses	1,114,593	484,779	1,114,593	484,779
Medical & Medicin Expenses	172	840	-	840
News Paper Bill	3,008	3,336	876	1,024
Office Rent	793,341	738,414	256,854	226,029
Printing & Stationery	4,588,121	5,777,303	35,275	29,666
Profesional and Membership Expenses	230,000	506,000	-	276,000
Safety Materials Expenses	1,601,130	966,129	1,533,500	-
Training & Welfare Expenses	116,650	33,065	104,500	-
Renewal Expenses	228,553	203,251	62,750	48,400
Data Processing Expenses	364,924	200,000	-	-
Solar Power Expenses	-	714,790	-	97,400
C & F Expenses	95,000	-	-	-
Other Operational Expenses	536,490	462,960	178,830	157,950
Utility Bills/Service Charges	243,330	263,212	54,296	56,525
	20,009,612	**17,401,736**	**7,288,289**	**2,853,650**

19.00 OTHER INCOME **Tk. 27,308,410**

The break up of the above amount is as under :

	1 JULY 2017 TO 31 MARCH, 2018	1 JULY 2016 TO 31 MARCH, 2017	1 JANUARY TO 31 MARCH, 2018	1 JANUARY TO 31 MARCH, 2017
Interest on SND, MMSA & FDR Account	27,308,410	13,691,569	11,569,127	4,396,924
Cash Divident on Investment		418,756		-
	27,308,410	**14,110,325**	**11,569,127**	**4,396,924**

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SCHEDULE OF FIXED ASSETS AS AT 31 MARCH 2018

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 31 MARCH 2018
	Balance as at 01 JULY 2017	Additions during the Period	Total as on 31 MARCH 2018		Balance as at 01 JULY 2017	During the Period	Total as on 31 MARCH 2018	
Building & Premises	129,455,776	-	129,455,776	5%	42,317,010	3,258,751	45,575,762	83,880,014
Plant & Machinery	1,395,139,308	(1,453,295)	1,393,686,013	5%	437,640,006	35,807,851	473,447,856	920,238,157
Tools & Equipment	284,533,183	-	284,533,183	5%	93,223,697	7,154,451	100,378,148	184,155,035
Furniture & Fixtures	3,787,343	-	3,787,343	20%	2,679,020	165,793	2,844,813	942,530
Office Equipment	3,860,048	192,750	4,052,798	20%	2,480,661	207,821	2,688,482	1,364,316
Office Car	26,105,945	974,844	27,080,789	20%	9,269,768	7,831,553	17,101,321	9,979,468
Fabrication Work	33,516,873	-	33,516,873	5%	11,105,311	838,131	11,943,442	21,573,431
Shuttering Materials	1,655,423	-	1,655,423	20%	1,416,200	35,785	1,451,985	203,438
Total	**1,878,053,899**	**(285,701)**	**1,877,768,198**		**600,131,674**	**55,300,135**	**655,431,809**	**1,222,336,388**

Allocaion of Depreciaion :	Amount in TK.
Charged to Production	54,747,134
Charged to Adminstration	553,001
Total	**55,300,135**

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