GEMINI SEA FOOD LIMITED

House # 44, Road # 16 New (Old # 27)
Dhanmondi, Dhaka-1209

We are pleased to forward herewith the un-audited First Quarterly (Q1) Financial Statements of the Company for the period ended on 30 September, 2017 in accordance with the Section 17 (1) Listing Regulation, 2015 of Dhaka Stock Exchange (DSE) .

AMAR STOCK

GEMINI SEA FOOD LIMITED
House # 44, Road # 16 New (Old # 27)
Dhanmondi, Dhaka-1209

Statement of Financial Position (Un-audited)
As at 30 September, 2017

Items	As on 30-09-2017 (Tk.'000')	As on 30-06-2017 (Tk.'000')
PROPERTY AND ASSETS		
Non-Current Assets		
Property, Plant and Equipment	35,264	36,070
Current Assets	**711,885**	**735,941**
Advances, Deposits & Prepayments	1,026	1,026
Inter Company Receivable	199,215	208,180
Bills Receivable	107,231	94,158
Closing Stock	381,006	331,011
Cash and Bank Balances	23,407	101,566
Total Assets	**747,149**	**772,011**
EQUITY AND LIABILITIES:		
Equity	**49,685**	**42,953**
Share Capital	16,500	16,500
Retained earnings	33,185	26,453
Non-Current Liabilities		
Deffered Tax	6,532	6,645
Current liabilities	**690,932**	**722,413**
Bank Loan	389,772	542,701
Inter Company Payable	215,757	115,757
Trading Liabilities	76,970	54,034
Liabilities for Expenses	1,543	3,506
Liabilities for Dividend	669	669
Provision for WPPF	5,321	4,846
Provision for tax on additional Income U/S 82C	694	694
Provision for tax on other income	206	206
Total Equity and Liabilities	**747,149**	**772,011**
Net Assets Value (NAV) per Share	**30.11**	**26.03**

(Zakir Ahmed Zakir)
Chief Finance Officer

(AFM. Nazrul Islam)
Company Secretary

(Kazi Shahid Ahmed)
Managing Director

(Kazi Inam Ahmed)
Director

(Ameenah Ahmed)
Chairperson

AMARSTOCK

GEMINI SEA FOOD LIMITED

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Statement of Comprehensive Income (Un-audited)
For the 1st Quarter ended 30 September, 2017

Items	01-07-2017 to 30-09-2017 (Tk.'000')	01-07-2016 to 30-09-2016 (Tk.'000')
Revenue	**359,478**	**458,542**
Cost and Expenses:		
Cost of Goods Sold	331,019	430,865
Gross Profit	**28,459**	**27,677**
Operating Expenses		
Administrative & Selling Expenses.	8,410	6,512
Profit Before Financial Cost	**20,049**	**21,165**
Finance Cost	10,084	9,151
Profit After Financial Expenses	**9,965**	**12,014**
Non-Operating Income	-	0.35
Profit Before contribution to WPPF	**9,965**	**12,014**
Provision for WPPF	475	572
Net Profit/(Loss) before Tax	**9,490**	**11,442**
Income Tax Expenses	2,758	2,668
Net Profit/(Loss) after Tax	**6,732**	**8,774**
Earning Per Share	**4.08**	**7.98**
Diluted Earning per Share		**5.32**

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Statement of Changes in Equity (Un-audited)
For the 1st quarter ended 30 September, 2017

Particulars	Tk. '000'		
	Share Capital	Retained Earnings	Total
As on 1 July, 2017	16,500	26,453	42,953
Final Dividend	-	-	-
Stock Dividend	-	-	-
Net profit for the period	-	6,732	6,732
As on 30 September, 2017	16,500	33,185	49,685

Statement of Changes in Equity (Un-audited)
For the 1st quarter ended 30 September, 2016

Particulars	Tk. '000'		
	Share Capital	Retained Earnings	Total
As on 1 July, 2016	11,000	12,598	23,598
Final Dividend		(2,200)	(2,200)
Stock Dividend		-	-
Net profit for the period	-	8,774	8,774
As on 30 September, 2016	11,000	19,172	30,172

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GEMINI SEA FOOD LIMITED

House # 44, Road # 16 New (Old # 27)
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Statement of Cash Flow (Un-audited)
For the 1st Quarter ended 30 September' 2017

Particulars	1st Quarter July to September'17 (Tk.'000')	1st Quarter July to September'16 (Tk. '000')
A. Cash Flows From Operating Activities:		
Cash Receipts from Customers	346,405	369,982
Cash Paid to Supplies	(257,487)	(388,147)
Cash paid to employees and others	(1,193)	(6,569)
Cash Generated from Operations	**87,725**	**(24,734)**
Interest paid	(10,085)	(9,151)
Non Operating Income	-	0.35
Income taxes paid	(2,871)	(2,577)
Net Cash from Operating Activities	**74,769**	**(36,462)**
B. Cash Flows From Investing Activities:		
Acquisition of Fixed Assets	-	-
C. Cash Flows From Financing Activities:		
Bank Overdraft paid during the period	(152,929)	31,280
Dividend Paid	-	-
Net Cash Provided/Used in Financing Activities	**(152,929)**	**31,280**
Net cash provided/used in cash and cash equivalents	**(78,160)**	**(5,182)**
Cash and Cash equivalents at beginning of period	**101,566**	**15,018**
Closing Cash in hand and Cash at Bank	**23,406**	**9,836**
Net Operating Cash Flow per Share (NOCFPS)	**45.31**	**(33.15)**

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Chairperson

GEMINI SEA FOOD LIMITED
Explanatory notes:

Property, Plant & Equipment	**As at September 30, 2017**	**As at June 30, 2017**
Cost		
Land & Land Development	2,175	2,175
Plant & Machinery	83,371	83,371
Building & Construction	17,128	17,128
Electrical Fittings	826	826
Deep Tube-well	1,630	1,630
Furniture & Fixture	813	813
Vehicle	12,735	12,735
Loose Tools	425	425
Fire Fighting Equipments	10	10
Office Equipment	1,843	1,843
Laboratory Instruments	426	426
	121,382	**121,382**
Less: Accumulated Depreciation	86,118	85,312
Written Down Value	**35,264**	**36,070**

Cash and Cash Eqivalents		
a) Cash in hand	1,655	528
b) Cash at bank:		
(i) Current and FC Account	21,752	101,038
	23,407	**101,566**

Bank Loan		
Bangladesh Krishi Bank Limited	188,022	235,692
Modhumoti Bank Limited	201,750	307,009
	389,772	**542,701**

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