GPH ispat ltd.

Crown Chamber, 325 Asadgonj, Chittagong

HALF YEARLY FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2016

	December 31, 2016 Taka	June 30, 2016 Taka
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipment	1,506,253,457	1,537,845,553
Capital Work-in-Progress	2,258,291,948	254,959,924
Intangible Asset	1,080,000	1,161,000
Investments	341,130,188	313,564,538
	4,106,755,593	**2,107,531,015**
CURRENT ASSETS		
Short Term Investment	1,394,180,412	308,794,493
Advances, Deposits and Prepayments	1,029,013,517	1,060,118,605
Inventories	2,973,089,568	3,063,485,982
Trade Receivables	1,576,364,277	1,122,973,036
Cash and Cash Equivalents	1,642,930,619	2,631,352,732
	8,615,578,393	**8,186,724,848**
TOTAL ASSETS	**12,722,333,986**	**10,294,255,863**
EQUITY AND LIABILITIES		
SHAREHOLDERS' EQUITY		
Share Capital	3,118,500,000	3,118,500,000
Share Premium	1,136,440,000	1,136,440,000
Retained Earnings	819,894,221	564,147,643
	5,074,834,221	**4,819,087,643**
NON CURRENT LIABILITIES		
Long Term Loan	1,894,465,596	323,073,319
Finance Lease Obligations	17,265,589	18,808,970
Deferred Tax Liability	128,687,175	115,156,102
	2,040,418,360	**457,038,391**
CURRENT LIABILITIES AND PROVISIONS		
Current Portion of Long Term Loan	147,968,563	47,613,367
Current Portion of Finance Lease Obligations	12,837,839	14,017,261
Short Term Borrowings	4,607,378,637	4,254,214,515
Creditors and Accruals	644,771,820	591,253,677
Provision for Tax	194,124,545	111,031,009
	5,607,081,404	**5,018,129,829**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**12,722,333,986**	**10,294,255,863**
NET ASSET VALUE PER SHARE	**16.27**	**15.45**

sd/-	sd/-	sd/-	sd/-	sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	July 01, 2016 to December 31, 2016	July 01, 2015 to December 31, 2015	October 01, 2016 to December 31, 2016	October 01, 2015 to December 31, 2015
	Taka	Taka	Taka	Taka
Gross Revenue	3,732,899,073	3,076,480,330	1,866,195,804	1,569,585,842
Value Added Tax	(51,332,491)	(44,014,506)	(29,111,053)	(22,956,446)
Net Revenue	**3,681,566,582**	**3,032,465,824**	**1,837,084,751**	**1,546,629,396**
Cost of Sales	(3,090,204,986)	(2,539,786,385)	(1,521,179,638)	(1,286,574,292)
Gross Profit	**591,361,595**	**492,679,440**	**315,905,112**	**260,055,104**
Operating Expenses				
Administrative Expenses	(64,033,044)	(51,632,023)	(30,809,483)	(25,453,448)
Selling and Distribution Expenses	(83,310,833)	(59,225,686)	(47,335,976)	(32,545,422)
Operating Profit	**444,017,719**	**381,821,731**	**237,759,653**	**202,056,234**
Financial Expenses	(186,177,835)	(178,717,768)	(87,193,490)	(96,803,081)
Profit before Extra-Ordinary Items	**257,839,884**	**203,103,963**	**150,566,163**	**105,253,154**
Non-Operating Income	100,819,435	13,054,045	59,763,859	5,988,327
Changes in Fair Value of Tradable Securities	12,257,721	9,711,661	3,242,103	1,936,838
Profit before Distribution of WPP & WF	**370,917,040**	**225,869,669**	**213,572,124**	**113,178,318**
Contribution to WPP & WF	(18,545,852)	(11,293,483)	(10,678,606)	(5,658,916)
Profit before Tax & Reserve	**352,371,188**	**214,576,185**	**202,893,518**	**107,519,402**
Provision for Tax				
Current	(83,093,536)	(50,450,765)	(48,906,638)	(27,854,406)

Deferred	(13,531,073)	(6,780,772)	(12,179,492)	(3,131,511)
Profit after Tax	**255,746,579**	**157,344,648**	**141,807,388**	**76,533,485**
Other comprehensive income	**-**	**-**	**-**	**-**
Total comprehensive income	**255,746,579**	**157,344,648**	**141,807,388**	**76,533,485**
Basic Earning Per Share	**0.82**	**1.26**	**0.45**	**0.61**

sd/- sd/- sd/- sd/- sd/-
Company Secretary **Chief Financial Officer** **Director** **Managing Director** **Chairman**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

Amount in Taka

	Share Capital	Share Premium	Retained Earnings	Total Equity
Balance as on July 01, 2016	**3,118,500,000**	**1,136,440,000**	**564,147,643**	**4,819,087,643**
Dividend (Cash)	-	-	-	-
Net profit (after tax and reserve)	-	-	255,746,579	255,746,579
Balance as at December 31, 2016	**3,118,500,000**	**1,136,440,000**	**819,894,221**	**5,074,834,221**
Balance as on July 01, 2015	**1,247,400,000**	**388,000,000**	**474,937,453**	**2,110,337,453**
Dividend (Cash)	-	-	(212,058,000)	(212,058,000)
Net profit (after tax and reserve)	-	-	157,344,648	157,344,648
Balance as at December 31, 2015	**1,247,400,000**	**388,000,000**	**420,224,101**	**2,055,624,101**

sd/- sd/- sd/- sd/- sd/-
Company Secretary **Chief Financial Officer** **Director** **Managing Director** **Chairman**

STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	July 01, 2016 to December 31, 2016	July 01, 2015 to December 31, 2015
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	3,345,033,803	3,052,227,351
Cash Payments to suppliers, employees and expenses	(3,037,157,864)	(2,730,202,833)
Net cash inflow / (outflow) from Operating Activities	**307,875,939**	**322,024,518**
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, plant and equipment	(17,340,855)	(3,003,560)
Capital work-in-progress	(2,003,332,024)	-
Investment	(27,565,650)	(57,500)
Dividend Income from Investment into Shares	1,324,868	1,913,044
Short Term Investment	(1,085,385,919)	(23,583,349)
Net cash inflow / (outflow) from Investing Activities	**(3,132,299,579)**	**(24,731,365)**
CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Loan	353,164,122	(127,599,072)
Long Term Loan	1,671,747,473	75,900,633
Lease Obligation	(2,722,803)	(11,179,464)
Cash Dividend Paid	(9,430)	(96,887,953)
Finance Costs	(186,177,835)	(83,533,672)
Net cash inflow / (outflow) from Financing Activities	**1,836,001,527**	**(243,299,527)**
Net increase in cash & cash equivalents	**(988,422,113)**	**53,993,625**
Cash and cash equivalents at the beginning	2,631,352,732	83,958,982
Cash and cash equivalents at the end	**1,642,930,619**	**137,952,607**
OPERATING CASH FLOW PER SHARE	**0.99**	**2.58**

sd/- sd/- sd/- sd/- sd/-
Company Secretary **Chief Financial Officer** **Director** **Managing Director** **Chairman**

"The details of the published Half Yearly Financial Statements are available in the website of the company. The address of the website is www.gphispat.com.bd"

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