GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2017

	31 December 2017 Taka	30 June 2017 Taka
ASSETS		
NON CURRENT ASSETS	**6,252,662,098**	**4,746,153,926**
Property, Plant and Equipment	1,623,876,808	1,645,280,683
Capital Work-in-Progress	4,235,016,492	2,735,692,870
Intangible Asset	1,260,451	999,000
Investment	392,508,347	364,181,373
CURRENT ASSETS	**9,032,893,383**	**8,120,052,898**
Short Term Investment	2,324,993,471	2,443,736,696
Advances, Deposits and Prepayments	1,722,158,034	1,110,464,916
Inventories	3,022,585,248	2,454,596,463
Trade Receivables	1,822,957,454	1,799,922,366
Cash and Cash Equivalents	140,199,176	311,332,457
TOTAL ASSETS	**15,285,555,481**	**12,866,206,824**
EQUITY AND LIABILITIES		
SHAREHOLDERS' EQUITY	**5,179,990,908**	**5,035,603,612**
Share Capital	3,274,425,000	3,118,500,000
Share Premium	1,136,440,000	1,136,440,000
Unrealized Gain/ (Loss) on tradeable securities	27,119,883	16,679,301
Retained Earnings	742,006,025	763,984,311
NON CURRENT LIABILITIES	**3,247,273,636**	**1,948,609,409**
Long Term Loan	3,032,051,102	1,720,967,205
Finance Lease Obligations	86,163,269	101,164,102
Deferred Tax Liability	129,059,265	126,478,102
CURRENT LIABILITIES AND PROVISIONS	**6,858,290,937**	**5,881,993,803**
Current Portion of Long Term Loan	140,317,473	60,340,400
Current Portion of Finance Lease Obligations	29,670,275	22,001,232
Short Term Borrowings	5,548,089,325	4,971,423,126
Creditors and Accruals	863,691,132	644,846,114
Provision for Tax	276,522,732	183,382,931
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**15,285,555,481**	**12,866,206,824**
NET ASSET VALUE PER SHARE	**15.82**	**16.15**

Chief Financial Officer Company Secretary Director Managing Director Chairman

AMARSTOCK

GPH ISPAT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2017

	01 July 2017 to 31 December 2017	01 July 2016 to 31 December 2016	01 October 2017 to 31 December 2017	01 October 2016 to 31 December 2016
	Taka	Taka	Taka	Taka
Net Revenue	4,230,226,100	3,681,566,582	2,147,394,001	1,837,084,751
Cost of Sales	(3,511,003,639)	(3,090,204,986)	(1,771,710,602)	(1,521,179,638)
Gross Profit	**719,222,461**	**591,361,595**	**375,683,399**	**315,905,112**
Operating Expenses				
Administrative Expenses	(68,771,025)	(64,033,044)	(33,751,883)	(30,809,483)
Selling and Distribution Expenses	(83,491,871)	(83,310,833)	(45,146,280)	(47,335,976)
	(152,262,896)	(147,343,877)	(78,898,163)	(78,145,459)
Operating Profit	**566,959,565**	**444,017,719**	**296,785,236**	**237,759,653**
Financial Expenses	(262,271,800)	(200,186,335)	(132,906,425)	(94,315,168)
Non-Operating Income	101,199,265	114,827,935	49,358,032	66,885,537
	(161,072,535)	(85,358,400)	(83,548,393)	(27,429,631)
Profit before Distribution of WPP & WF	**405,887,030**	**358,659,319**	**213,236,843**	**210,330,021**
Contribution to WPP & WF	(20,294,352)	(18,545,852)	(10,661,842)	(10,678,606)
Profit before Tax & Reserve	**385,592,678**	**340,113,467**	**202,575,001**	**199,651,415**
Income Tax (expense)/ benefits				
Current	(93,139,801)	(83,093,536)	(48,713,238)	(48,906,638)
Deferred	(2,581,163)	(13,531,073)	(1,444,528)	(12,179,492)
	(95,720,964)	(96,624,609)	(50,157,766)	(61,086,130)
Profit after Tax	**289,871,714**	**243,488,858**	**152,417,235**	**138,565,285**
Other comprehensive income				
Unrealized Gain/(Loss)	10,440,582	12,257,721	114,412	3,242,103
Total comprehensive income	**300,312,296**	**255,746,579**	**152,531,647**	**141,807,388**
Basic Earning Per Share	**0.89**	**0.78**	**0.47**	**0.44**
Basic Earning Per Share Restated	**-**	**0.74**	**-**	**0.42**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2017

Amount in Taka

	Share Capital	Share Premium	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as at July 01, 2017	**3,118,500,000**	**1,136,440,000**	**16,679,301**	**763,984,311**	**5,035,603,612**
Unrealized Gain/(Loss)	-	-	10,440,582	-	10,440,582
Dividend (Stock)	155,925,000	-	-	(155,925,000)	-
Dividend (Cash)	-	-	-	(155,925,000)	(155,925,000)
Net profit (after tax and reserve)	-	-	-	289,871,714	289,871,714
Balance as at December 31, 2017	**3,274,425,000**	**1,136,440,000**	**27,119,883**	**742,006,025**	**5,179,990,908**
Balance as on July 01, 2016	3,118,500,000	1,136,440,000	6,962,076	557,185,567	4,819,087,643
Unrealized Gain/(Loss)	-	-	12,257,721	-	12,257,721
Dividend (Stock)	-	-	-	-	-
Dividend (Cash)	-	-	-	-	-
Net profit (after tax and reserve)	-	-	-	243,488,858	243,488,858
Balance as at December 31, 2016	3,118,500,000	1,136,440,000	19,219,797	800,674,424	5,074,834,221

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

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GPH ISPAT LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2017

	01 July 2017 to 31 December 2017	01 July 2016 to 31 December 2016
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	4,352,185,396	3,359,042,303
Cash Payments to suppliers, employees and expenses	(4,636,351,967)	(3,032,300,665)
Net cash inflow / (outflow) from Operating Activities	**(284,166,571)**	**326,741,638**
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, plant and equipment	(31,598,052)	(17,340,855)
Capital work-in-progress	(1,499,323,621)	(2,003,332,024)
Investment	(28,326,974)	(27,565,650)
Intangible Asset	(360,475)	-
Dividend Income from Investment into Shares	598,192	1,324,868
Short Term Investment	118,743,225	(1,085,385,919)
Net cash inflow / (outflow) from Investing Activities	**(1,440,267,705)**	**(3,132,299,579)**
CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Loan	576,666,198	353,164,122
Long Term Loan	1,391,060,969	1,671,747,473
Lease Obligation	(7,331,789)	(2,722,803)
Cash Dividend Paid	(155,927,867)	(9,430)
Finance Costs	(251,166,516)	(205,043,534)
Net cash inflow / (outflow) from Financing Activities	**1,553,300,995**	**1,817,135,829**
Net increase in cash & cash equivalents	**(171,133,281)**	**(988,422,113)**
Cash and cash equivalents at the beginning	311,332,457	2,631,352,732
Cash and cash equivalents at the end	**140,199,176**	**1,642,930,619**
OPERATING CASH FLOW PER SHARE	**(0.87)**	**1.00**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

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