## GPH ISPAT LIMITED
## STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
## AS AT 31 MARCH 2018 (3RD QUARTER)

| | 31 March 2018 Taka | 30 June 2017 Taka |
|---|---|---|
| **ASSETS** | | |
| **NON CURRENT ASSETS** | **9,530,345,543** | **4,746,153,926** |
| Property, Plant and Equipment | 1,621,611,697 | 1,645,280,683 |
| Capital Work-in-Progress | 7,547,035,422 | 2,735,692,870 |
| Intangible Asset | 1,210,939 | 999,000 |
| Investment | 360,487,485 | 364,181,373 |
| **CURRENT ASSETS** | **8,358,281,966** | **8,120,052,898** |
| Short Term Investment | 1,860,124,636 | 2,443,736,696 |
| Advances, Deposits and Prepayments | 1,743,128,409 | 1,110,464,916 |
| Inventories | 2,724,999,213 | 2,454,596,463 |
| Trade Receivables | 1,758,117,213 | 1,799,922,366 |
| Cash and Cash Equivalents | 271,912,495 | 311,332,457 |
| **TOTAL ASSETS** | **17,888,627,509** | **12,866,206,824** |
| **EQUITY AND LIABILITIES** | | |
| **SHAREHOLDERS' EQUITY** | **5,398,591,537** | **5,035,603,612** |
| Share Capital | 3,274,425,000 | 3,118,500,000 |
| Share Premium | 1,136,440,000 | 1,136,440,000 |
| Unrealized Gain/ (Loss) on tradeable securities | 18,166,401 | 16,679,301 |
| Retained Earnings | 969,560,136 | 763,984,311 |
| **NON CURRENT LIABILITIES** | **5,426,279,479** | **1,948,609,409** |
| Long Term Loan | 5,211,718,405 | 1,720,967,205 |
| Finance Lease Obligations | 83,914,591 | 101,164,102 |
| Deferred Tax Liability | 130,646,483 | 126,478,102 |
| **CURRENT LIABILITIES AND PROVISIONS** | **7,063,756,493** | **5,881,993,803** |
| Current Portion of Long Term Loan | 106,002,046 | 60,340,400 |
| Current Portion of Finance Lease Obligations | 24,660,612 | 22,001,232 |
| Short Term Borrowings | 6,108,773,102 | 4,971,423,126 |
| Creditors and Accruals | 651,328,092 | 644,846,114 |
| Provision for Tax | 172,992,641 | 183,382,931 |
| **TOTAL SHAREHOLDERS' EQUITY & LIABILITIES** | **17,888,627,509** | **12,866,206,824** |
| **NET ASSET VALUE PER SHARE** | **16.49** | **16.15** |

**Company Secretary** **Chief Financial Officer** **Director** **Managing Director** **Chairman**

AMARSTOCK

**GPH ISPAT LIMITED**
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**
**FOR THE PERIOD ENDED 31 MARCH 2018 (3RD QUARTER)**

| | 01 July 2017 to 31 March 2018 | 01 July 2016 to 31 March 2017 | 01 January 2018 to 31 March 2018 | 01 January 2017 to 31 March 2017 |
|---|---|---|---|---|
| | TAKA | TAKA | TAKA | TAKA |
| Net Revenue | 7,018,481,512 | 5,705,326,169 | 2,788,255,412 | 2,023,759,587 |
| Cost of Sales | (5,791,528,435) | (4,739,756,455) | (2,280,524,796) | (1,649,551,469) |
| **Gross Profit** | **1,226,953,077** | **965,569,714** | **507,730,616** | **374,208,118** |
| Operating Expenses | | | | |
| Administrative Expenses | (103,468,456) | (94,233,534) | (34,697,431) | (30,200,490) |
| Selling and Distribution Expenses | (129,794,232) | (128,258,898) | (46,302,361) | (44,948,065) |
| | (233,262,688) | (222,492,432) | (80,999,792) | (75,148,555) |
| **Operating Profit** | **993,690,389** | **743,077,282** | **426,730,824** | **299,059,563** |
| Financial Expenses | (405,723,455) | (321,029,973) | (143,451,655) | (134,852,138) |
| Non-Operating Income | 136,654,636 | 139,641,328 | 35,455,371 | 38,821,893 |
| | (269,068,819) | (181,388,645) | (107,996,284) | (96,030,245) |
| **Profit before Distribution of WPP & WF** | **724,621,570** | **561,688,637** | **318,734,540** | **203,029,318** |
| Contribution to WPP & WF | (36,231,079) | (29,027,479) | (15,936,727) | (10,481,627) |
| **Profit before Tax & Reserve** | **688,390,491** | **532,661,158** | **302,797,813** | **192,547,691** |
| Income Tax (expense)/ benefits | | | | |
| Current | (166,796,285) | (130,052,528) | (73,656,484) | (46,958,994) |
| Deferred | (4,168,381) | (3,784,061) | (1,587,218) | 9,747,012 |
| | (170,964,666) | (133,836,589) | (75,243,702) | (37,211,982) |
| **Profit after Tax** | **517,425,825** | **398,824,569** | **227,554,111** | **155,335,709** |
| **Other comprehensive income** | | | | |
| Unrealized Gain/(Loss) | 1,487,100 | 18,860,950 | (8,953,481) | 6,603,229 |
| **Total comprehensive income** | **518,912,925** | **417,685,519** | **218,600,630** | **161,938,938** |
| **Basic Earning Per Share** | **1.58** | **1.28** | **0.69** | **0.50** |
| **Basic Earning Per Share Restated** | - | **1.22** | - | **0.47** |

**Company Secretary** **Chief Financial Officer** **Director** **Managing Director** **Chairman**

## GPH ISPAT LIMITED
## STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
## FOR THE PERIOD ENDED 31 MARCH 2018 (3RD QUARTER)

Amount in Taka

| | Share Capital | Share Premium | Unrealized Gain/(Loss) | Retained Earnings | Total Equity |
|---|---|---|---|---|---|
| **Balance as at July 01, 2017** | **3,118,500,000** | **1,136,440,000** | **16,679,301** | **763,984,311** | **5,035,603,612** |
| Unrealized Gain/(Loss) | - | - | 1,487,100 | - | 1,487,100 |
| Dividend (Stock) | 155,925,000 | - | - | (155,925,000) | - |
| Dividend (Cash) | - | - | - | (155,925,000) | (155,925,000) |
| Net profit (after tax and reserve) | - | - | | 517,425,825 | 517,425,825 |
| **Balance as at March 31, 2018** | **3,274,425,000** | **1,136,440,000** | **18,166,401** | **969,560,136** | **5,398,591,537** |
| | | | | | |
| **Balance as on July 01, 2016** | **3,118,500,000** | **1,136,440,000** | **6,962,076** | **557,185,567** | **4,819,087,643** |
| Unrealized Gain/(Loss) | - | - | 18,860,950 | - | 18,860,950 |
| Dividend (Stock) | - | - | - | (374,220,000) | (374,220,000) |
| Dividend (Cash) | - | - | - | - | - |
| Net profit (after tax and reserve) | - | - | - | 398,824,569 | 398,824,569 |
| **Balance as at March 31, 2017** | **3,118,500,000** | **1,136,440,000** | **25,823,026** | **581,790,136** | **4,862,553,162** |

**Company Secretary** **Chief Financial Officer** **Director** **Managing Director** **Chairman**

AMARSTOCK

## GPH ISPAT LIMITED
## STATEMENT OF CASH FLOWS (UN-AUDITED)
## FOR THE PERIOD ENDED 31 MARCH 2018 (3RD QUARTER)

| | 01 July 2017 to 31 March 2018 | 01 July 2016 to 31 March 2017 |
|---|---|---|
| | Taka | Taka |
| **CASH FLOW FROM OPERATING ACTIVITIES** | | |
| Collection from sales and other income | 7,239,538,464 | 5,104,938,750 |
| Cash Payments to suppliers, employees and expenses | (7,135,858,866) | (4,328,224,763) |
| **Net cash inflow / (outflow) from Operating Activities** | **103,679,598** | **776,713,987** |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Acquisition of Property, plant and equipment | (57,591,423) | (27,578,248) |
| Sale proceeds of property, plant and equipment | 530,000 | - |
| Capital work-in-progress | (4,811,342,552) | (2,114,636,269) |
| Investment | 3,693,888 | (41,966,325) |
| Intangible Asset | (360,475) | - |
| Dividend Income from Investment into Shares | 1,200,802 | 2,538,905 |
| Short Term Investment | 583,612,060 | (984,337,748) |
| **Net cash inflow / (outflow) from Investing Activities** | **(4,280,257,700)** | **(3,165,979,685)** |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Short Term Loan | 1,137,349,975 | 407,805,459 |
| Long Term Loan | 3,536,412,845 | 1,600,446,181 |
| Lease Obligation | (14,590,130) | (6,695,485) |
| Cash Dividend Paid | (132,691,605) | (373,110,568) |
| Finance Costs | (389,322,946) | (321,029,973) |
| **Net cash inflow / (outflow) from Financing Activities** | **4,137,158,139** | **1,307,415,614** |
| **Net increase in cash & cash equivalents** | **(39,419,962)** | **(1,081,850,084)** |
| **Cash and cash equivalents at the beginning** | 311,332,457 | 2,631,352,732 |
| **Cash and cash equivalents at the end** | **271,912,495** | **1,549,502,648** |
| **OPERATING CASH FLOW PER SHARE** | **0.32** | **2.37** |

**Chief Financial Officer** **Company Secretary** **Director** **Managing Director** **Chairman**

AMARSTOCK