GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2018

	31 December 2018 Taka	30 June 2018 Taka
ASSETS		
NON CURRENT ASSETS	**18,350,454,106**	**14,093,479,693**
Property, Plant and Equipment	2,378,515,469	2,433,275,880
Capital Work-in-Progress	15,576,880,061	11,285,676,865
Intangible Asset	1,065,407	1,164,431
Investment	393,993,169	373,362,517
CURRENT ASSETS	**7,713,579,455**	**8,600,764,720**
Short Term Investment	833,970,798	1,886,025,036
Advances, Deposits and Prepayments	1,500,679,038	1,993,941,113
Inventories	3,236,147,051	2,862,785,186
Trade Receivables	1,972,530,795	1,633,664,201
Cash and Cash Equivalents	170,251,773	224,349,184
TOTAL ASSETS	**26,064,033,561**	**22,694,244,413**
EQUITY AND LIABILITIES		
SHAREHOLDER' EQUITY	**5,863,945,729**	**5,528,937,420**
Share Capital	3,601,867,500	3,274,425,000
Share Premium	1,136,440,000	1,136,440,000
Unrealized Gain/ (Loss) on tradeable securities	24,185,901	22,350,684
Retained Earnings	1,101,452,328	1,095,721,736
NON CURRENT LIABILITIES	**11,560,110,226**	**8,588,537,548**
Long Term Loan	11,332,821,346	8,359,030,241
Finance Lease Obligations	67,236,536	75,413,042
Deferred Tax Liability	160,052,344	154,094,265
CURRENT LIABILITIES AND PROVISIONS	**8,639,977,606**	**8,576,769,445**
Current Portion of Long Term Loan	260,124,949	280,862,291
Current Portion of Finance Lease Obligations	24,143,864	25,931,192
Short Term Borrowings	7,354,194,394	7,254,491,296
Creditors and Accruals	724,264,504	841,587,359
Provision for Tax	277,249,895	173,897,307
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**26,064,033,561**	**22,694,244,413**
NET ASSET VALUE PER SHARE	**16.28**	**15.35**
NUMBER OF SHARES USED TO COMPUTE NAV	**360,186,750**	**360,186,750**

Company Secretary | Chief Financial Officer | Director | Managing Director | Chairman

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GPH ISPAT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

	01 July 2018 to 31 December 2018	01 July 2017 to 31 December 2017	01 October 2018 to 31 December 2018	01 October 2017 to 31 December 2017
	Taka	Taka	Taka	Taka
Net Revenue	5,438,699,951	4,230,226,100	2,826,706,777	2,147,394,001
Cost of Sales	(4,533,659,566)	(3,511,003,639)	(2,375,125,284)	(1,771,710,602)
Gross Profit	**905,040,385**	**719,222,461**	**451,581,493**	**375,683,399**
Operating Expenses				
Administrative Expenses	(79,315,790)	(68,771,025)	(41,041,735)	(33,751,883)
Selling and Distribution Expenses	(93,593,311)	(83,491,871)	(47,002,536)	(45,146,280)
	(172,909,101)	(152,262,896)	(88,044,271)	(78,898,163)
Operating Profit	**732,131,284**	**566,959,565**	**363,537,222**	**296,785,236**
Financial Expenses	(336,412,962)	(262,271,800)	(167,217,907)	(132,906,425)
Non-Operating Income	70,054,056	101,199,265	23,639,306	49,358,032
	(266,358,906)	(161,072,535)	(143,578,601)	(83,548,393)
Profit before Distribution of WPP & WF	**465,772,378**	**405,887,030**	**219,958,621**	**213,236,843**
Contribution to WPP & WF	(23,288,619)	(20,294,352)	(10,997,931)	(10,661,842)
Profit before Tax & Reserve	**442,483,759**	**385,592,678**	**208,960,690**	**202,575,001**
Income Tax (expense)/ benefits				
Current	(103,352,588)	(93,139,801)	(49,226,128)	(48,713,238)
Deferred	(5,958,079)	(2,581,163)	(2,181,138)	(1,444,528)
	(109,310,667)	(95,720,964)	(51,407,266)	(50,157,766)
Profit after Tax	**333,173,092**	**289,871,714**	**157,553,424**	**152,417,235**
Other comprehensive income				
Unrealized Gain/(Loss)	1,835,217	10,440,582	4,530,395	114,412
Total comprehensive income	**335,008,309**	**300,312,296**	**162,083,819**	**152,531,647**
Basic Earning Per Share	**0.93**	**0.80**	**0.44**	**0.42**
Number of Shares used to compute EPS	**360,186,750**	**360,186,750**	**360,186,750**	**360,186,750**

Company Secretary | Chief Financial Officer | Director | Managing Director | Chairman

GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

Amount in Taka

	Share Capital	Share Premium	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as at July 01, 2018	**3,274,425,000**	**1,136,440,000**	**22,350,684**	**1,095,721,736**	**5,528,937,420**
Unrealized Gain/(Loss)	-	-	1,835,217	-	1,835,217
Dividend (Stock)	327,442,500	-	-	(327,442,500)	-
Dividend (Cash)	-	-	-	-	-
Net profit (after tax and reserve)	-	-	-	333,173,092	333,173,092
Balance as at December 31, 2018	**3,601,867,500**	**1,136,440,000**	**24,185,901**	**1,101,452,328**	**5,863,945,729**
Balance as at July 01, 2017	**3,118,500,000**	**1,136,440,000**	**16,679,301**	**763,984,311**	**5,035,603,612**
Unrealized Gain/(Loss)	-	-	10,440,582	-	10,440,582
Dividend (Stock)	155,925,000	-	-	(155,925,000)	-
Dividend (Cash)	-	-	-	(155,925,000)	(155,925,000)
Net profit (after tax and reserve)	-	-	-	289,871,714	289,871,714
Balance as at December 31, 2017	**3,274,425,000**	**1,136,440,000**	**27,119,883**	**742,006,025**	**5,179,990,908**

Company Secretary | Chief Financial Officer | Director | Managing Director | Chairman

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GPH ISPAT LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

	01 July 2018 to 31 December 2018	01 July 2017 to 31 December 2017
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	5,018,677,944	4,352,185,396
Cash Payments to suppliers, employees and expenses	(4,482,357,075)	(4,636,351,967)
Net cash inflow / (outflow) from Operating Activities	**536,320,869**	**(284,166,571)**
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, plant and equipment	(30,373,613)	(31,598,052)
Capital work-in-progress	(4,291,203,196)	(1,499,323,621)
Investment	(20,630,652)	(28,326,974)
Intangible Asset	-	(360,475)
Dividend Income from Investment into Shares	242,720	598,192
Short Term Investment	1,052,054,238	118,743,225
Net cash inflow / (outflow) from Investing Activities	**(3,289,910,503)**	**(1,440,267,705)**
CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Loan	99,703,098	576,666,198
Long Term Loan	2,953,053,763	1,391,060,969
Lease Obligation	(9,963,834)	(7,331,789)
Cash Dividend Paid	(20,339)	(155,927,867)
Finance Costs	(343,280,465)	(251,166,516)
Net cash inflow / (outflow) from Financing Activities	**2,699,492,223**	**1,553,300,995**
Net increase in cash & cash equivalents	**(54,097,411)**	**(171,133,281)**
Cash and cash equivalents at the beginning	224,349,184	311,332,457
Cash and cash equivalents at the end	**170,251,773**	**140,199,176**
OPERATING CASH FLOW PER SHARE	**1.49**	**(0.79)**
Number of Shares used to compute NOCF	**360,186,750**	**360,186,750**

Company Secretary **Chief Financial Officer** **Director** **Managing Director** **Chairman**

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