# THIRD QUARTER ENDED 31 MARCH 2018
# FINANCIAL STATEMENTS (UN-AUDITED)

OF

FOR
GUARANTEED
QUALITY

# GQ BALL PEN INDUSTRIES LIMITED

## REGISTERED OFFICE:

331/2, TAJUDDIN AHMED SWARONI,BARA MOGBAZAR, DHAKA-1217.

TELEPHONE: PABX: 029344630-9, Fax: 88028319788, 8802831700

AMAR STOCK

# THIRD QUARTER ENDED 31 MARCH 2018
# FINANCIAL STATEMENTS (UN-AUDITED)

OF

FOR
GUARANTEED
QUALITY

# GQ BALL PEN INDUSTRIES LIMITED


**REGISTERED OFFICE:**

331/2, TAJUDDIN AHMED SWARONI,BARA MOGBAZAR, DHAKA-1217.

TELEPHONE: PABX: 029344630-9, Fax: 88028319788, 8802831700


AMAR STOCK

# GQ BALL PEN INDUSTRIES LIMITED

## STATEMENT OF FINANCIAL POSITION (UNAUDITED)

## AS AT 31 MARCH 2018

| Particulars | Notes | 31-Mar-18 Taka'000s | 30-Jun-17 Taka'000s |
|---|---|---|---|
| **ASSETS** | | | |
| **Non Current Assets** | | **964,285** | **961,963** |
| Property, Plant and Equipment | 2.00 | 955,635 | 957,042 |
| Capital Work in Progress | 3.00 | 8,539 | 4,809 |
| Patent and Trade Marks | | 112 | 112 |
| **Investment** | 4.00 | **145,959** | **147,850** |
| **Current Assets** | | **714,566** | **763,881** |
| Inventories | 5.00 | 88,250 | 94,589 |
| Book Debt | | 22,510 | 22,181 |
| Short Term Investment | 6.00 | 292,566 | 333,327 |
| Other Current Assets | 7.00 | 111,501 | 103,989 |
| Advance Income Tax | | 196,288 | 194,224 |
| Cash & Cash Equivalents | | 3,451 | 15,570 |
| **TOTAL ASSETS** | | **1,824,811** | **1,873,693** |
| **LIABILITIES** | | | |
| **Shareholders' Equity** | | **1,390,425** | **1,428,654** |
| Share Capital | | 89,281 | 89,281 |
| Share Premium | | 123,236 | 123,236 |
| Tax Holiday Reserve | | 83,482 | 83,482 |
| Revaluation Surplus | | 582,244 | 584,485 |
| Retained Earnings | | 512,181 | 548,170 |
| **Non-Current Liabilities** | | **207,838** | **207,350** |
| Long-term debt | 8.00 | 230 | 391 |
| Deferred income tax liabilities | | 207,608 | 206,960 |
| **Current Liabilities** | | **226,548** | **237,689** |
| Short Term Loan | 9.00 | 29,527 | 31,366 |
| Liabilities for Goods and Expenses | | 3,350 | 15,500 |
| Creditors for Other Finance | | 3,513 | 2,664 |
| Other Liabilities | 10.00 | 15,408 | 14,390 |
| Provision for Income Tax | | 174,751 | 173,769 |
| **TOTAL LIABILITIES** | | **1,824,811** | **1,873,693** |
| **Net assets value (NAV) per share** | | **155.74** | **160.02** |

**Chairperson** **Managing Director(C.C)** **Director** **Chief Financial Officer** **Company Secretary**

**Dated : Dhaka, 30 April 2018**

AMARSTOCK

# GQ BALL PEN INDUSTRIES LIMITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

### FOR THE PERIOD FROM 01 JULY 2017 TO 31 MARCH 2018

| | Particulars | Notes | 1 JUL'17 TO 31 MAR'18 Taka'000s | 1 JAN'18 TO 31 MAR' 18 Taka'000s | 1 JUL'16 TO 31 MAR'17 Taka'000s | 1 JAN'17 TO 31 MAR'17 Taka'000s |
|---|---|---|---|---|---|---|
| A | **Sales :** | 11.00 | 67,413 | 22,821 | 91,346 | 25,896 |
| B | **Cost of Goods Sold :** | 12.00 | (56,098) | (20,285) | (75,342) | (22,593) |
| C | **Gross Profit ( A- B)** | | **11,315** | **2,536** | **16,004** | **3,303** |
| | Less: Operating Expense | 13.00 | (28,540) | (9,521) | (35,705) | (12,501) |
| D | **Operating Profit/ (Loss)** | | **(17,225)** | **(6,984)** | **(19,701)** | **(9,198)** |
| | Add: Other Income | 14.00 | 8,448 | 977 | 35,586 | 20,591 |
| | | | **(8,777)** | **(6,007)** | **15,885** | **11,393** |
| | Less: WPP & WF | | - | - | 756 | 543 |
| E | **Net Profit Before Taxation** | | **(8,777)** | **(6,007)** | **15,129** | **10,850** |
| | Provision for Income Tax | | (981) | (137) | (3,353) | (1,956) |
| | Provision for Deferred Tax | | (1,395) | (416) | (1,996) | (596) |
| F | **Net Profit After Tax** | | **(11,154)** | **(6,560)** | **9,780** | **8,298** |
| | **Basic Earnings Per Share (Per Value Tk. 10.00)** | 15.00 | **(1.25)** | **(0.73)** | **1.10** | **0.93** |

Chairperson | Managing Director (C.C) | Director | Chief Financial Officer | Company Secretary

Dated: Dhaka, 30 April 2018

# GQ BALL PEN INDUSTRIES LIMITED

## STATEMENT OF CASH FLOWS (UNAUDITED)

### FOR THE PERIOD FROM 01 JULY 2017 TO 31 MARCH 2018

| PARTICULARS | 01 JUL'17 TO 31 MAR'18 Taka'000s | 01 JUL'16 TO 31 MAR'17 Taka'000s |
|---|---|---|
| **A CASH FLOW FROM OPERATING ACTIVITIES :** | | |
| (a) Collections from Turnover and Other Income | 71,472 | 97,486 |
| (b) Payment for costs and Expenses | (90,676) | (102,591) |
| (c) Income Tax Paid | (2,064) | (2,299) |
| **Net Cash (Used) / Provided in Operating Activities** | **(21,268)** | **(7,403)** |
| **B CASH FLOW FROM INVESTING ACTIVITIES :** | | |
| (a) Acquisition of Fixed Assets | (579) | (2,177) |
| (b) Capital Work in Progress | (8,539) | - |
| (c) Investment | 24,075 | 36,568 |
| **Net Cash Used in Investing Activities** | **14,957** | **34,390** |
| **C CASH FLOW FROM FINANCING ACTIVITIES :** | | |
| (a) Dividend Paid (Paid) | (3,808) | (4,790) |
| (b) Loan Received / (Paid) | (2,000) | (27,889) |
| **Net Cash Used in Financing Activities** | **(5,808)** | **(32,678)** |
| Net Increase / (Decrease) in Cash & Cash Equivalents | (12,119) | (5,691) |
| Opening Cash and Bank Balance | 15,570 | 26,088 |
| **Closing Cash and Bank Balance** | **3,451** | **20,396** |
| **Net operating cash flow per share (NOCFPS)** | **(2.38)** | **(0.83)** |

Chairperson | Managing Director (C.C) | Director | Chief Financial Officer | Company Secretary

**Dated : Dhaka, 30 April 2018**

AMARSTOCK

# GQ BALL PEN INDUSTRIES LIMITED

## STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (UNAUDITED)

### FOR THE PERIOD FROM 01 JULY 2017 TO 31 MARCH 2018

| Particulars | Share Capital | Share Premium | Revaluation Surplus | Tax Holiday Reserve | Retained Earnings | Total |
|---|---|---|---|---|---|---|
| | Taka'000s | Taka'000s | Taka'000s | Taka'000s | Taka'000s | Taka'000s |
| As at 01 July 2017 | 89,281 | 123,236 | 584,485 | 83,482 | 548,170 | 1,428,654 |
| Cash Dividend for 16-17 | - | - | - | - | (5,189) | (5,189) |
| Unrealize Loss | - | - | - | - | (22,633) | (22,633) |
| Deferred Tax on RV Assets | - | - | 747 | - | - | 747 |
| Adj. for Dep.on RV Assets | - | - | (2,988) | - | 2,988 | - |
| Net Profit/(Loss) during the period | - | - | - | - | (11,154) | (11,154) |
| **As at 31 March 2018** | **89,281** | **123,236** | **582,244** | **83,482** | **512,181** | **1,390,425** |

# GQ BALL PEN INDUSTRIES LIMITED

## STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (UNAUDITED)

### FOR THE PERIOD FROM 01 JULY 2016 TO 31 MARCH 2017

| Particulars | Share Capital | Share Premium | Revaluation Surplus | Tax Holiday Reserve | Retained Earnings | Total |
|---|---|---|---|---|---|---|
| | Taka'000s | Taka'000s | Taka'000s | Taka'000s | Taka'000s | Taka'000s |
| As at 01 July 2016 | 89,281 | 123,236 | 588,401 | 83,482 | 472,702 | 1,357,102 |
| Cash Dividend for 15-16 | - | - | - | - | (6,487) | (6,487) |
| Unrealized Gain | - | - | - | - | 47,737 | 47,737 |
| Deferred Tax on RV Assets | - | - | 1,038 | - | - | 1,038 |
| Adj. for Dep.on RV Assets | - | - | (4,154) | - | 4,154 | - |
| Net Profit/(Loss) during the period | - | - | - | - | 9,780 | 9,780 |
| **As at 31 March 2017** | **89,281** | **123,236** | **585,285** | **83,482** | **527,886** | **1,409,171** |

Chairperson | Managing Director(C.C) | Director | Chief Financial Officer | Company Secretary

Dated : Dhaka, 30 April 2018