LR GLOBAL

গ্রীন ডেল্টা ইনস্যুরেন্স কোম্পানী লিমিটেড
Green Delta Insurance Company Ltd.

GREEN DELTA MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly accounts of "Green Delta Mutual Fund" for the period ended 31 December 2016 are appended below:

HALF YEARLY ACCOUNTS (PROVISIONAL & UNAUDITED) 31 December 2016

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 DECEMBER 2016

		(Provisional & Un-audited)	
		31.12.2016	30.06.2016
		In BDT	In BDT
Assets		**1,601,727,952**	**1,616,334,257**
Investment in securities at market price	3	1,248,726,895	1,109,533,119
Other receivables	4	9,556,935	8,634,314
Advances, deposits and prepayments	5	2,484,485	3,228,185
Preliminary and issue expenses	6	12,957,765	14,707,015
Cash and cash equivalents	7	328,001,872	480,231,624
Current liabilities		**14,273,090**	**17,093,640**
Accounts payable	8	6,299,003	10,812,488
Unclaimed IPO application money	9	3,731,000	3,731,000
Unclaimed dividend	10	4,243,087	2,550,152
Net assets		**1,587,454,862**	**1,599,240,617**
Equity		**1,587,454,862**	**1,599,240,617**
Capital fund	11	1,500,000,000	1,500,000,000
Investment diminution reserve		84,206,949	5,243,033
Retained earnings	12	3,247,913	93,997,584
Net Asset Value (NAV) per unit:			
At cost	13	[illegible]	**10.63**
At market price	14	[illegible]	**10.66**

President
LR Global Bangladesh AMC Ltd.
Asset Manager of "Green Delta Mutual Fund"

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "Green Delta Mutual Fund"

AVP, Financial Control & Operations
LR Global Bangladesh AMC Ltd.
Asset Manager of "Green Delta Mutual Fund"

Legal Counsel & Compliance Officer
LR Global Bangladesh AMC Ltd.
Asset Manager of "Green Delta Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "Green Delta Mutual Fund"

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For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "Green Delta Mutual Fund"

AMARSTOCK

LR GLOBAL

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Green Delta Insurance Company Ltd.

GREEN DELTA MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly accounts of "Green Delta Mutual Fund" for the period ended 31 December 2016 are appended below:

HALF YEARLY ACCOUNTS (PROVISIONAL & UNAUDITED) 31 December 2016

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD FROM 01 JULY 2016 TO 31 DECEMBER 2016

		(Provisional & Unaudited)			
		01 Jul 2016 to 31 Dec 2016	01 Jul 2015 to 31 Dec 2015	01 Oct 2016 to 31 Dec 2016	01 Oct 2015 to 31 Dec 2015
		In BDT	In BDT	In BDT	In BDT
Income		**(1,295,871)**	**71,520,529**	**11,699,780**	**49,504,657**
Capital gains/ (loss) on sale of securities		(34,046,999)	30,352,297	(7,348,058)	25,789,880
Dividend income		18,052,943	14,235,068	12,398,498	10,535,181
Finance income	15	14,698,185	26,914,294	6,649,340	13,179,595
Other income		-	18,870	-	-
Less : Expenditure		**14,453,801**	**17,558,968**	**8,129,628**	**9,136,583**
Management fee		8,007,822	10,827,935	4,667,695	5,362,905
Amortization of preliminary and issue expenses	6	1,749,251	1,749,251	874,625	874,625
Brokerage commission		1,412,931	2,138,238	898,899	1,528,411
Trustee fee		910,421	913,241	451,496	450,947
BSEC fee		793,538	753,246	416,916	376,623
Custodian fee		435,278	485,683	227,105	274,390
Publication and other expenses		361,170	360,961	180,708	73,146
CDBL fee		139,724	164,015	78,530	105,930
DSE fee		301,639	50,411	150,820	25,205
CSE fee		301,639	50,411	150,820	25,205
Bank Charges		40,388	65,577	32,014	39,195
Income before provision		**(15,749,672)**	**53,961,561**	**3,570,152**	**40,368,074**
Provision / (write back of provision) against erosion of value of securities		-	(8,515,470)	-	(70,668,746)
Net income for the period		**(15,749,672)**	**45,446,092**	**3,570,152**	**(30,300,672)**
Earnings per unit during the period	16	**(0.1050)**	**0.3030**	**0.0238**	**(0.2020)**

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For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "Green Delta Mutual Fund"

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LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD

গ্রীন ডেল্টা ইনস্যুরেন্স কোম্পানী লিমিটেড
Green Delta Insurance Company Ltd.

GREEN DELTA MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly accounts of "Green Delta Mutual Fund" for the period ended 31 December 2016 are appended below:

HALF YEARLY ACCOUNTS (PROVISIONAL & UNAUDITED) 31 December 2016

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 JULY 2016 TO 31 DECEMBER 2016

(Provisional & Un-audited)

	Capital fund	Investment diminution reserve	Retained earnings	Total equity
	In BDT	In BDT	In BDT	In BDT
Balance as at 01 July 2015	1,500,000,000	-	69,883,631	1,569,883,631
Net profit for the year	-	-	91,613,953	91,613,953
Investment diminution reserve	-	5,243,033	-	5,243,033
Dividend paid during the year	-	-	(67,500,000)	(67,500,000)
Balance as at 30 June 2016	**1,500,000,000**	**5,243,033**	**93,997,584**	**1,599,240,617**
Balance as at 01 July 2016	**1,500,000,000**	**5,243,033**	**93,997,584**	**1,599,240,617**
Net profit for the year	-	-	(15,749,672)	(15,749,672)
Investment diminution reserve	-	78,963,916	-	78,963,916
Dividend paid during the period	-	-	(75,000,000)	(75,000,000)
Balance as at 31 December 2016	**1,500,000,000**	**84,206,949**	**3,247,913**	**1,587,454,862**

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2016 TO 31 DECEMBER 2016

(Provisional & Unaudited)

	01 Jul 2016 to 31 DEC 2016	01 Jul 2015 to 31 DEC 2015
	In BDT	In BDT
A. Cash flows from operating activities	**(85,305,365)**	**143,132,543**
Investment in marketable securities	(294,796,865)	(325,899,472)
Investment withdrawal / (made) in IPO share	(70,000,000)	70,005,600
Proceeds from sale of marketable securities	270,311,329	377,129,307
Interest income	15,471,373	27,690,687
Dividend income	16,357,134	8,503,906
Advance, deposit and prepayments	(1,468,129)	18,870
Payment made for expenses	(21,180,207)	(823,544)
Other income	-	(13,492,811)
B. Cash flows from investing activities	**6,382,677**	**4,000,000**
Investment withdrawal / (made) in corporate bonds	6,382,677	4,000,000
C. Cash flows from financing activities	**(73,307,065)**	**(64,541,061)**
Dividend paid during the year	(73,307,065)	(64,541,061)
D. Net cash flow from all activities (A+B+C)	**(152,229,752)**	**82,591,482**
E. Opening cash & cash equivalents	**480,231,624**	**548,634,244**
F. Closing cash & cash equivalents (D+E)	**328,001,872**	**631,225,725**
Net operating cash flow per unit during the period	**(0.57)**	**0.95**

President
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Asset Manager of "Green Delta Mutual Fund"

Senior Vice President
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SMAR STOCK

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গ্রীন ডেল্টা ইনস্যুরেন্স কোম্পানী লিমিটেড
Green Delta Insurance Company Ltd.

GREEN DELTA MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly accounts of "Green Delta Mutual Fund" for the period ended 31 December 2016 are appended below:

HALF YEARLY ACCOUNTS (PROVISIONAL & UNAUDITED) 31 December 2016

EXPLANATORY NOTES

FOR THE PERIOD FROM 01 JULY 2016 TO 31 DECEMBER 2016

1 The fund and the legal status

Green Delta Mutual Fund, a close ended fund was established on 30 March 2010 under the Trust Act, 1882 and registered under the Registration Act 1908 and subsequently on 20 April 2010 registered from the Bangladesh Securities and Exchange Commission as a Mutual Fund with a total Fund size is of Taka 1,500,000,000 divided into 150,000,000 units of Taka. 10.00 each with initial tenure of 10 years under the Bangladesh Securities and Exchange Commission (Mutual Fund), Rules, 2001. The Fund was enlisted with the Stock Exchanges as of 28 September 2010 and started its Investment operation as of 28 September 2010.
Bangladesh General Insurance Company Limited (BGIC) is the Trustee while Standard Chartered Bank is the Custodian of the Fund and LR Global Bangladesh Asset Management Company Limited is managing the operations of the Fund.

2 Basis of measurement

These financial statements have been prepared under historical cost convention and in conformity with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

		(Provisional & Unaudited)	
		31.12.2016	30.06.2016
		In BDT	In BDT
3	**Investment in securities at market price**		
	Secondary market investment	1,115,751,200	1,040,169,463
	Initial public offering (IPO) investment	70,000,000	-
	Non-listed mutual fund	-	
	CAPM Unit Fund	3,027,000	3,087,000
	Penninsula AMCL BDBL Unit Fund One	1,080,000	1,011,000
	Other than capital market		
	Unicorn Industries Ltd.	28,600,000	28,600,000
	Energy Prima Ltd.	2,101,372	2,115,656
	Corporate bond		
	BSRM Zero Coupon Bond	20,167,323	22,550,000
	Trust Bank Subordinated Bond	8,000,000	12,000,000
		1,248,726,895	**1,109,533,119**
4	**Other receivables**		
	Dividend receivable	6,400,696	4,704,887
	Interest receivables	2,086,464	2,859,652
	Accounts receivable (AMC)	1,069,775	1,069,775
		9,556,935	**8,634,314**
5	**Advance, deposit and prepayments**		
	Advance income tax	516,356	516,356
	Deposit with CDBL	500,000	500,000
	Prepayments:		
	BSEC fee	780,600	1,574,139
	DSE fee	600,000	301,639
	CSE fee	-	301,639
	CDBL fee	78,411	25,776
	Trustee fee	9,117	8,635
		2,484,484	**3,228,185**
6	**Preliminary and issue expenses**		
	Opening balance	14,707,015	18,186,503
	Less: Provision made during the period	1,749,251	3,479,488
		12,957,764	**14,707,015**
7	**Cash and cash equivalents**		
	Cash	228,001,872	385,231,624
	Term deposits	100,000,000	95,000,000
		328,001,872	**480,231,624**
8	**Accounts payable**		
	Management fee	330	10,623,743
	Custodian fee	81,532	65,998
	Publication and other expenses	10,550	15,690
	CDBL fee	32,156	20,807
	Audit fee	-	86,250
	Right share subscription	6,000,000	-
	Trade	174,000	-
	Brokerage commission	435	-
		6,299,003	**10,812,488**

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গ্রীন ডেল্টা ইনস্যুরেন্স কোম্পানী লিমিটেড
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GREEN DELTA MUTUAL FUND

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As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly accounts of "Green Delta Mutual Fund" for the period ended 31 December 2016 are appended below:

HALF YEARLY ACCOUNTS (PROVISIONAL & UNAUDITED) 31 December 2016

		(Provisional & Unaudited)	
		31.12.2016	30.06.2016
		In BDT	In BDT
9	**Unclaimed IPO application money**		
	Opening balance	3,731,000	3,731,000
	Less: Refund during the period	-	-
	Closing balance	**3,731,000**	**3,731,000**
10	**Unclaimed dividend**		
	Opening balance	2,550,152	-
	Add: Dividend declared during the period	75,000,000	67,500,000
	Less: Dividend paid during the period	73,307,065	(64,949,848)
	Closing balance	**4,243,087**	**2,550,152**
11	**Capital fund**		
	Paid up capital	1,500,000,000	1,500,000,000
		1,500,000,000	**1,500,000,000**
12	**Retained earnings**		
	Opening balance	93,997,584	69,883,631
	Add: Net profit / (loss) during the period	(15,749,672)	91,613,953
	Less: Dividend paid during the period	(75,000,000)	(67,500,000)
	Closing balance	**3,247,913**	**93,997,584**

		(Provisional & Unaudited)	
		31.12.2016	30.06.2016
		In BDT	In BDT
13	**Net asset value (NAV) per unit at cost price**		
	Total assets at market price	1,601,727,952	1,616,334,257
	Add: Provision / (write back of provision) against erosion of value of securities	(84,206,949)	(5,243,033)
	Total asset at cost price	1,517,521,003	1,611,091,224
	Less: Accounts payable	(6,299,003)	(10,812,488)
	Less: Unclaimed IPO application money	(3,731,000)	(3,731,000)
	Less: Unclaimed dividend	(4,243,087)	(2,550,152)
	Total net asset value at cost - A	1,503,247,913	1,593,997,584
	Number of units - B	150,000,000	150,000,000
	NAV per unit at cost - A/B	**10.02**	**10.63**
14	**Net asset value (NAV) per unit at market price**		
	Total net asset value at cost price	1,503,247,913	1,593,997,584
	Less: Provision / (write back of provision) against erosion of value of securities	(84,206,949)	(5,243,033)
	Total net asset value at market price - A	1,587,454,862	1,599,240,617
	Number of units - B	150,000,000	150,000,000
	NAV per unit at market price - A / B	**10.58**	**10.66**

		(Provisional & Unaudited)	
		01 Jul 2016 to 31 DEC 2016	01 Jul 2015 to 31 DEC 2015
		In BDT	In BDT
15	**Finance income**		
	Short term deposit (STD)	9,490,428	8,723,162
	Term deposits	3,507,639	17,272,639
	Unsecured subordinated bond	1,700,118	918,493
		14,698,185	**26,914,294**
16	**Earnings per unit during the period**		
	Net income / (loss) for the period - A	(15,749,672)	45,446,092
	Number of units - B	150,000,000	150,000,000
	Earnings per unit - A / B	**(0.1050)**	**0.3030**

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HALF YEARLY ACCOUNTS (PROVISIONAL & UNAUDITED) 31 December 2016

17 Other notes:

(a) These interim financial statements should be read in conjuction with the published financial statements for the year ended 30 June 2016 as they provide an update to previously reported information.

(b) Accounting policies & method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and published for the period ended 30 June 2016.

(c) Investment Valuation Policies are closing price or last trading price of the period at DSE is taken.

(d) Earnings per unit for both the period have been calculated based on number of units outstanding for the period ended 31 December 2016 and profit for the respective period.

(e) No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

(f) To facilitate comparison, certain relevant balances pertaining to the previous period may have been rearranged / restated / reclassified, whenever considered necessary, to confirm to current period's presentation. Figures appearing in these financial statements have been rounded off to nearest Taka.

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Ph: +8802 47110306, 47117267, Mob: +88 01730450478-9, Fax: +8802 9895689, Website: www.lrglobalbd.com

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