GREEN DELTA INSURANCE

Half Yearly Financial Statements

As on 30th June, 2017 (Un-audited)

Consolidated Statement of Financial Position (Un-audited)

As on 30th June, 2017

Amount (BDT) In Million

	As at 30th June,2017	As at 31st December,2016	Growth %
FIXED ASSETS :			
Fixed assets including land	2,199.26	2,225.77	-1.19%
Long term investments	430.83	430.48	0.08%
Total long term investments	**2,630.09**	**2,656.25**	-0.98%
CURRENT ASSETS :			
Short term investments'(Shares, securities & Others)	4,083.70	2,799.68	45.86%
Debtors (Including receivable from co-insurer)	2,584.74	2,057.38	25.63%
Stock of stationery, Stamps	4.96	2.36	110.17%
Cash & bank balances (with FDR)	498.44	2,480.48	-79.91%
Total current assets	**7,171.84**	**7,339.90**	-2.29%
CURRENT LIABILITIES :			
Creditors & Accruals	1,669.12	3,223.49	-48.22%
Estimated liabilities on account of outstanding claims	288.26	230.13	25.26%
Bank overdraft	739.82	-	
Total Current liabilities	2,697.20	3,453.62	-21.90%
Net working capital	4,474.64	3,886.28	15.14%
Net assets	**7,104.72**	**6,542.53**	8.59%
FINANCED BY :			
Premium Deposit & Unexpired risk reserve	927.93	602.36	54.05%
Share capital	806.91	806.91	0.00%
Share Premium	195.10	195.11	-0.01%
Investment Fluctuation fund	1,986.38	1,600.32	24.12%
Reserve & provisions	3,188.40	3,337.83	-4.48%
Total long term liabilities & equity	**7,104.72**	**6,542.53**	8.59%
NAV	**6,176.79**	**5,940.17**	
NAVPS	**76.55**	**73.62**	

Chairman | Director | Managing Director & CEO

Additional Managing Director & CFO | Company Secretary

Consolidated statement of Comprehensive Income (Un-audited)

For the half year ended June 30, 2017

Amount (BDT) In Million

	January- June 2017	January- June 2016	April - June 2017	April - June 2016
Gross Premium	**1,742.27**	**1,648.27**	**874.33**	**841.94**
Re-Insurance Premium	(956.28)	(889.38)	(510.16)	(446.67)
Net Premium	**785.99**	**758.89**	**364.17**	**395.27**
Re-Insurance Commission	158.68	158.27	47.35	68.58
Management Expenses	(312.70)	(324.61)	(148.07)	(203.79)
Agency Commission	(247.50)	(231.38)	(117.21)	(98.34)
Net Claim	(201.83)	(185.66)	(39.76)	(55.18)
A. Underwriting Result	**182.64**	**175.51**	**106.48**	**106.54**
Investment Income	138.86	81.70	70.39	39.46
Brokerage Commission and others	76.76	58.55	45.71	25.11
B. Investment and others Income	**215.61**	**140.25**	**116.09**	**64.57**
Total Income (A+B)	**398.25**	**315.76**	**222.57**	**171.11**
Management Expenses charged to Profit & Loss A/C	(250.08)	(192.73)	(177.50)	(129.27)
Net profit before Tax	**148.18**	**123.03**	**45.08**	**41.84**
Provision for Income Tax and others	(49.28)	(39.69)	(17.33)	(12.64)
Net Income after Tax	**98.90**	**83.34**	**27.75**	**29.20**
Earning Per Share of Tk.10 each	**1.23**	**1.03**	**0.34**	**0.36**

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Additional Managing Director & CFO | Company Secretary

Consolidated Cash Flow Statement (Un-audited)

For the half year ended June 30, 2017

Amount (BDT) In Million

	January - June 2017	January - June 2016
Cash flows from operating activities:		
Collection from premium & other income	6,852.56	1,237.22
Payments for management expenses,re-insurance & claims	(6842.97)	(1561.44)
Total Cash flows from operating activities	**9.58**	**(324.22)**
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	23.09	10.51
Purchase/(Sale) of Short Term Investment	(11.72)	348.89
Disposal/(Acquisition) of long term investment	-	-
Investment fluction in Share	-	0.60
Total cash flows from investing activities	**11.37**	**360.00**
Cash flows from financing activities:		
Dividend Paid	(161.38)	-
Payable to clients & others	197.16	-
Total cash flows from financing activities	**35.78**	**-**
Net cash flows for the 2nd Quarter	**56.73**	**35.78**
Opening cash & Bank balance	441.70	370.54
Closing cash & Bank balance	**498.43**	**406.33**
NOCFPS	**0.12**	**(4.02)**

Chairman | Director | Managing Director & CEO

Additional Managing Director & CFO | Company Secretary



Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the half year ended June 30, 2017

Amount (BDT) In Million

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equialisation Fund	Revalution Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2017	806.91	195.10	1,183.97	180.00	110.00	1,467.56	1,600.32	396.29	**5,940.15**
Dividend Paid (Last Year)	-	-						(208.58)	**(208.58)**
Profit after Tax								98.90	**98.90**
Appropriation to Reserve	-		-	-	-	-	386.06	(39.74)	**346.32**
Balance as at June 30, 2017	**806.91**	**195.10**	**1,183.97**	**180.00**	**110.00**	**1,467.56**	**1,986.38**	**246.87**	**6,176.79**
Balance as at June 30, 2016	**806.91**	**195.11**	**1,084.82**	**180.00**	**110.00**	**1,410.05**	**1,610.20**	**282.10**	**5,677.00**

Chairman | Director | Managing Director & CEO | Additional Managing Director & CFO | Company Secretary