GREEN DELTA INSURANCE

Third Quarter

Financial Statements

As on 30th September, 2017 (Un-audited)

Consolidated Statement of Financial Position (Un-audited)

As on 30th September, 2017

Amount (BDT) In Million

	As on 30th September ,2017	As on 31st December, 2016	Growth %
FIXED ASSETS :			
Fixed assets including land	2,201.25	2,225.77	-1.10%
Long term investments	476.44	430.48	10.68%
Total long term investments	**2,677.69**	**2,656.25**	0.81%
CURRENT ASSETS :			
Short term investments'(Shares, securities & Others)	4,292.23	2,799.68	53.31%
Debtors (Including receivable from co-insurer)	2,476.56	2,057.38	20.37%
Stock of stationery, Stamps	4.96	2.36	110.17%
Cash & bank balances (Including FDR)	785.09	2,480.48	-68.35%
Total current assets	**7,558.84**	**7,339.90**	2.98%
CURRENT LIABILITIES :			
Creditors & Accruals	2,107.36	3,223.49	-34.62%
Estimated liabilities on account of outstanding claims	383.06	230.13	66.45%
Short term loan and Bank overdraft	697.05	-	100.00%
Total Current liabilities	3,187.47	3,453.62	-7.71%
Net working capital	4,371.37	3,886.28	12.48%
Net assets	**7,049.06**	**6,542.53**	7.74%
FINANCED BY :			
Premium Deposit & Unexpired risk reserve	618.92	602.36	2.75%
Share capital	806.91	806.91	0.00%
Share Premium	195.10	195.11	-0.01%
Investment Fluctuation fund	2,132.69	1,600.32	33.27%
Reserve & provisions	3,295.43	3,337.83	-1.27%
Total long term liabilities & equity	**7,049.06**	**6,542.53**	7.74%
NAV	**6,430.14**	**5,940.17**	
NAVPS	**79.69**	**73.62**	

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
Additional Managing Director & CFO

Sd/-
Company Secretary

Consolidated statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the 3rd Quarter ended September 30, 2017

Amount (BDT) In Million

	January-September 2017	January-September 2016	July-September 2017	July-September 2016
Gross Premium	**2,605.57**	**2,367.19**	**957.30**	**718.92**
Re-Insurance Premium	(1410.85)	(1191.94)	(521.47)	(302.56)
Net Premium	**1,194.72**	**1,175.25**	**435.83**	**416.36**
Re-Insurance Commission	244.93	207.90	86.66	49.63
Management Expenses	(459.62)	(478.08)	(135.01)	(153.47)
Agency Commission	(374.14)	(294.17)	(142.76)	(62.79)
Net Claim	(366.83)	(356.86)	(181.17)	(171.20)
A. Underwriting Result	**239.06**	**254.04**	**63.55**	**78.53**
Investment Income	184.21	130.75	102.51	49.05
Brokerage Commission and others	130.16	67.86	71.61	9.31
B. Investment and others Income	**314.37**	**198.61**	**174.12**	**58.36**
Total Income (A+B)	**553.43**	**452.65**	**237.67**	**136.89**
Management Expenses charged to Profit & Loss A/C	(361.29)	(297.20)	(168.56)	(104.47)
Net profit before Tax	**192.14**	**155.45**	**69.11**	**32.42**
Provision for Income Tax and others	(65.93)	(51.00)	(26.24)	(11.31)
Net Income after Tax	**126.21**	**104.45**	**42.87**	**21.11**
Earning Per Share of Tk.10 each	**1.56**	**1.29**	**0.53**	**0.26**

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
Additional Managing Director & CFO

Sd/-
Company Secretary

Consolidated Cash Flows Statement (Un-audited)

For the 3rd Quarter ended September 30, 2017

Amount (BDT) In Million

	January - September 2017	January - September 2016
Cash flows from operating activities:		
Collection from premium & other income	8,552.84	3,348.47
Payments for management expenses,re-insurance & claims	(8387.56)	(2815.66)
Total Cash flows from operating activities	**165.28**	**532.81**
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	19.54	15.61
Purchase/(Sale) of Short Term Investment	112.00	(204.34)
Disposal/(Acquisition) of long term investment	(33.50)	(120.00)
Total cash flows from investing activities	**98.04**	**(308.73)**
Cash flows from financing activities:		
Dividend Paid	(161.38)	(201.72)
Payable to clients & others	233.96	(3.32)
Share Issued	7.50	0.00
Total cash flows from financing activities	**80.08**	**(205.04)**
Net cash flows for the 3rd Quarter ended	**343.39**	**19.04**
Opening cash & Bank balance	441.70	1,436.64
Closing cash & Bank balance	**785.09**	**1,455.69**
NOCFPS	**2.05**	**6.60**

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
Additional Managing Director & CFO

Sd/-
Company Secretary



Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the 3rd Quarter ended September 30, 2017

Amount (BDT) In Million

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revalution Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2017	806.91	195.10	1,183.97	180.00	110.00	1,467.56	1,600.32	396.29	**5,940.15**
Dividend Paid (Last Year)	-	-						(168.26)	**(168.26)**
Profit after Tax								126.21	**126.21**
Appropriation to Reserve	-		-	-	-	-	532.38	-	**532.38**
Balance as at September 30, 2017	**806.91**	**195.10**	**1,183.97**	**180.00**	**110.00**	**1,467.56**	**2,132.70**	**354.25**	**6,430.14**
Balance as at September 30, 2016	**806.91**	**195.11**	**1,084.82**	**180.00**	**110.00**	**1,486.41**	**1,744.17**	**303.39**	**5,908.56**

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
Additional Managing Director & CFO

Sd/-
Company Secretary