GREEN DELTA INSURANCE

First Quarter
Financial Statements
As at 31st March , 2018 (Un-audited)

Consolidated Statement of Financial Position (Un-audited)

As at 31st March , 2018

Amount (BDT) In Million

	As at 31st March,2018	As at 31st December,2017	Growth%
FIXED ASSETS :			
Fixed assets including land	2,193.23	2196.95	-0.17%
Long term investments	473.92	473.92	0.00%
Total long term investments	**2,667.15**	**2,670.87**	-0.14%
CURRENT ASSETS :			
Short term investments'(Shares, securities & Others)	4,594.89	4,773.86	-3.75%
Debtors (Including receivable from co-insurer)	2,733.32	2,885.47	-5.27%
Cash & bank balances	312.05	172.47	80.93%
Stock of stationery, Stamps	2.56	1.99	28.64%
Total current assets	**7,642.82**	**7,833.79**	-2.44%
CURRENT LIABILITIES :			
Creditors & Accruals	2,530.63	2,854.28	-11.34%
Estimated liabilities on account of outstanding claims	388.68	205.93	88.74%
Total Current liabilities	2,919.31	3,060.21	-4.60%
Net working capital	4,723.51	4,773.58	-1.05%
Net assets	**7,390.67**	**7,444.45**	-0.72%
FINANCED BY :			
Premium Deposit & Unexpired risk reserve	710.16	723.45	-1.84%
Share capital	806.91	806.91	0.00%
Share Premium	195.11	195.11	0.00%
Investment Fluctuation Fund	2,188.54	2,287.36	-4.32%
Reserve & provisions	3,489.95	3,431.62	1.70%
Total long term liabilities & equity	**7,390.67**	**7,444.45**	-0.72%
NAV	**6,680.50**	**6,721.00**	
NAVPS	**82.79**	**83.29**	

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
Additional Managing Director & CFO

Sd/-
Company Secretary

Consolidated statement of Comprehensive Income (Un-audited)

For the 1st Quarter ended March 31, 2018

Amount (BDT) In Million

	January- March 2018	January- March 2017	Growth %
Gross Premium	**989.18**	**867.94**	**13.97%**
Re-Insurance Premium	(546.85)	(446.12)	22.58%
Net Premium	**442.33**	**421.82**	**4.86%**
Re-Insurance Commission	101.22	111.33	-9.08%
Management Expenses	(148.26)	(164.63)	-9.94%
Agency Commission	(148.38)	(130.29)	13.88%
Net Claim	(165.00)	(162.07)	1.81%
A. Underwriting Result	**81.91**	**76.16**	**7.55%**
Investment Income	56.19	68.47	-17.94%
Brokerage Commission and others	27.87	31.05	-10.24%
B. Investment and others Income	**84.06**	**99.52**	**-15.54%**
Total Income (A+B)	**165.97**	**175.68**	-5.53%
Management Expenses charged to Profit & Loss A/C	(78.71)	(72.58)	8.44%
Net profit before Tax	**87.26**	**103.10**	-15.36%
Provision for Income Tax and others	(28.93)	(31.95)	-9.44%
Net Income after Tax	**58.33**	**71.15**	**-18.02%**
Earning Per Share (EPS)	**0.72**	**0.88**	

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Sd/-
Additional Managing Director & CFO

Sd/-
Company Secretary

Consolidated Cash Flows Statement (Un-audited)

For the 1st Quarter ended March 31, 2018

Amount (BDT) In Million

	January - March 2018	January - March 2017
Cash flows from operating activities:		
Collection from premium & other income	1,956.55	2,487.69
Payments for management expenses, re-insurance & claims	(1872.04)	(2555.45)
Total Cash flows from operating activities	**84.51**	**(67.76)**
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	2.33	10.74
Purchase/(Sale) of Short Term Investment	(105.33)	77.31
Disposal/(Acquisition) of long term investment	15.58	-
Short Term Loan Received	-	15.97
Total cash flows from investing activities	**(87.42)**	**104.02**
Cash flows from financing activities:		
Dividend Paid	(150.97)	67.76
Interest Paid	8.65	
Loan to Received	50.03	
Total cash flows from financing activities	**(92.29)**	**67.76**
Net cash flows for the 1st Quarter	**(95.20)**	**104.02**
Opening cash & Bank balance	407.26	441.71
Closing cash & Bank balance	**312.05**	**545.74**
NOCFPS	**1.05**	**(0.84)**

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Director

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Additional Managing Director & CFO

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Company Secretary



Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the 1st Quarter ended March 31, 2018

Amount (BDT) In Million

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equialisation Fund	Revalution Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2018	806.91	195.11	1,260.19	180.00	110.00	1,446.39	2,287.37	435.04	**6,721.01**
Dividend Paid (Last Year)	-	-	-	-	-	-	-	-	-
Profit after Tax	-	-	-	-	-	-	-	58.33	**58.33**
Appropriation to Reserve	-		-	-	-		(98.83)	-	**(98.83)**
Balance as at March 31, 2018	**806.91**	**195.11**	**1,260.19**	**180.00**	**110.00**	**1,446.39**	**2,188.54**	**493.37**	**6,680.51**
Balance as at March 31, 2017	**806.91**	**195.11**	**1,183.97**	**180.00**	**110.00**	**1,467.56**	**2,044.11**	**467.44**	**6,456.62**

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