GREEN DELTA INSURANCE

Half Yearly Financial Statements

As on 30th June , 2018 (Un-audited)

Consolidated Statement of Financial Position (Un-audited)

As on 30th June , 2018

Amount (BDT)In Million

	As on 30th June,2018	As on 31st December,2017
FIXED ASSETS :		
Fixed assets including land	2,182.60	2196.95
Long term investments	467.51	473.92
Total long term investments	**2,650.11**	**2,670.87**
CURRENT ASSETS :		
Short term investments'(Shares, securities & Others)	4,308.78	4,773.86
Debtors (Including receivable from co-insurer)	3,017.03	2,885.47
Cash & bank balances	440.39	172.47
Stock of stationery, Stamps	2.76	1.99
Total current assets	**7,768.97**	**7,833.79**
CURRENT LIABILITIES :		
Creditors & Accruals	2,757.03	2,854.28
Estimated liabilities on account of outstanding claims	367.86	205.93
Total Current liabilities	3,124.89	3,060.21
Net working capital	4,644.08	4,773.58
Net assets	**7,294.20**	**7,444.45**
FINANCED BY :		
Premium Deposit & Unexpired risk reserve	768.94	723.45
Share capital	806.91	806.91
Share Premium	195.11	195.11
Investment Fluctuation Fund	2,212.67	2,287.36
Reserve & provisions	3,310.57	3,431.62
Total long term liabilities & equity	**7,294.20**	**7,444.45**
NAV	**6,525.25**	**6,721.00**
NAVPS	**80.87**	**83.29**

Chairman | Director | Managing Director & CEO | Additional Managing Director & CFO | Company Secretary

Consolidated statement of Comprehensive Income (Un-audited)

For the 2nd Quarter ended June 30, 2018

Amount (BDT)In Million

	January- June 2018	January- June 2017	April- June 2018	April- June 2017
Gross Premium	**1,998.38**	**1,742.27**	**1,009.20**	**874.33**
Re-Insurance Premium	(1121.91)	(956.28)	(575.06)	(510.16)
Net Premium	**876.47**	**785.99**	**434.14**	**364.17**
Re-Insurance Commission	233.97	158.68	132.75	47.35
Management Expenses	(324.76)	(312.70)	(176.50)	(148.07)
Agency Commission	(280.42)	(247.50)	(132.04)	(117.21)
Unexpired Risk 2017	308.84	0.00	308.84	0.00
Unexpired Risk 2018	(354.33)	0.00	(354.33)	0.00
Net Claim	(275.71)	(201.83)	(110.71)	(39.76)
A. Underwriting Result	**184.06**	**182.64**	**102.15**	**106.48**
Investment Income	152.26	138.86	96.07	70.39
Brokerage Commission and others	106.41	76.76	78.54	45.71
B. Investment and others Income	**258.67**	**215.62**	**174.61**	**116.10**
Total Income (A+B)	**442.73**	**398.26**	**276.76**	**222.58**
Management Expenses charged to Profit & Loss A/C	(266.29)	(250.08)	(187.58)	(177.50)
Net profit before Tax	**176.44**	**148.18**	**89.18**	**45.08**
Provision for Income Tax and others	(48.12)	(49.28)	(19.19)	(17.33)
Net Income after Tax	**128.32**	**98.90**	**69.99**	**27.75**
Earning Per Share (EPS)	**1.59**	**1.23**	**0.87**	**0.34**

Chairman | Director | Managing Director & CEO | Additional Managing Director & CFO | Company Secretary

Consolidated Cash Flow Statement (Un-audited)

for the 2nd Quarter ended June 30, 2018

Amount (BDT)In Million

	January - June 2018	January - June 2017
Cash flows from operating activities:		
Collection from premium & other income	4,414.28	6,852.56
Payments for management expenses,re-insurance & claims	(4356.83)	(6842.97)
Total Cash flows from operating activities	**57.45**	**9.59**
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	11.76	23.09
Purchase/(Sale) of Short Term Investment	70.82	(11.72)
Disposal/(Acquisition) of long term investment	6.50	-
Short Term Loan Received	-	
Total cash flows from investing activities	**89.07**	**11.37**
Cash flows from financing activities:		
Dividend Paid	(180.88)	(161.38)
Interest Paid	8.44	
Loan to Received	59.07	197.16
Total cash flows from financing activities	**(113.37)**	**35.78**
Net cash flows for the 2nd Quarter	**33.15**	**56.74**
Opening cash & Bank balance	407.26	441.71
Closing cash & Bank balance	**440.39**	**498.46**
NOCFPS	**0.71**	**0.12**

Chairman | Director | Managing Director & CEO | Additional Managing Director & CFO | Company Secretary



Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the Half Year ended 30 June, 2018

Taka in(BDT) Million

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equialisation Fund	Revalution Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2018	806.91	195.11	1,260.19	180.00	110.00	1,446.39	2,287.37	435.04	**6,721.01**
Dividend Paid (Last Year)	-	-	-	-	-	-	-	(161.38)	**(161.38)**
Profit after Tax	-	-	-	-	-	-	-	128.32	**128.32**
Appropriation to Reserve	-		-	-	-	(87.98)	(74.70)	-	**(162.68)**
Balance as at June 30, 2018	**806.91**	**195.11**	**1,260.19**	**180.00**	**110.00**	**1,358.41**	**2,212.67**	**401.98**	**6,525.27**
Balance as at June 30, 2017	**806.91**	**195.11**	**1,183.97**	**180.00**	**110.00**	**1,467.56**	**1,986.38**	**246.87**	**6,176.80**

Chairman | Director | Managing Director & CEO | Additional Managing Director & CFO | Company Secretary