GREEN DELTA INSURANCE

Third Quarter
Financial Statements
As on 30th September, 2018 (Un-audited)

Consolidated Statement of Financial Position (Un-audited)
As on 30th September, 2018

Amount (BDT) In Million

	As at 30th September ,2018	As at 31st December, 2017
FIXED ASSETS :		
Fixed assets including land	2,173.47	2,196.95
Long term investments	467.51	473.92
Total long term investments	**2,640.98**	**2,670.87**
CURRENT ASSETS :		
Short term investments'(Shares, securities & Others)	4,380.05	4,773.86
Debtors (Including receivable from co-insurer)	3,220.54	2,885.47
Stock of stationery, Stamps	2.25	1.99
Cash & bank balances (Including FDR)	465.81	172.47
Total current assets	**8,068.65**	**7,833.79**
CURRENT LIABILITIES :		
Creditors & Accruals	2,150.17	2,854.28
Estimated liabilities on account of outstanding claims	360.27	205.93
Short term loan and Bank overdraft	807.72	-
Total Current liabilities	3,318.16	3,060.21
Net working capital	4,750.49	4,773.58
Net assets	**7,391.48**	**7,444.45**
FINANCED BY :		
Premium Deposit & Unexpired risk reserve	781.53	723.45
Share capital	806.91	806.91
Share Premium	195.11	195.11
Investment Fluctuation fund	2,178.62	2,287.36
Reserve & provisions	3,429.31	3,431.62
Total long term liabilities & equity	**7,391.48**	**7,444.45**
NAV	**6,609.95**	**6,721.00**
NAVPS	**81.92**	**83.29**

Sd/- Chairman | Sd/- Director | Sd/- Managing Director & CEO

Sd/- Additional Managing Director & CFO | Sd/- Company Secretary

Consolidated statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 3rd Quarter ended September 30, 2018

Amount (BDT) In Million

	Notes	January-September 2018	January-September 2017	July-September 2018	July-September 2017
Gross Premium		**3,113.31**	**2,605.57**	**1,114.93**	**957.30**
Re-Insurance Premium		(1,822.71)	(1,410.85)	(700.80)	(521.47)
Net Premium		**1,290.60**	**1,194.72**	**414.13**	**435.83**
Re-Insurance Commission		335.23	244.93	101.26	86.66
Management Expenses		(513.05)	(459.62)	(188.29)	(135.01)
Agency Commission		(460.13)	(374.14)	(179.71)	(142.76)
Unexpired Risk 2017		464.06	-	155.22	-
Unexpired Risk 2018		(520.15)	-	(165.82)	-
Net Claim		(330.51)	(366.83)	(54.80)	(181.17)
A. Underwriting Result		**266.05**	**239.06**	**81.99**	**63.55**
Investment Income		195.25	184.21	42.99	102.51
Brokerage Commission and others		163.95	130.16	57.54	71.61
B. Investment and others Income		**359.20**	**314.37**	**100.53**	**174.12**
Total Income (A+B)		**625.25**	**553.43**	**182.52**	**237.67**
Management Expenses charged to Profit & Loss A/C		(367.52)	(361.29)	(101.23)	(168.56)
Net profit before Tax		**257.73**	**192.14**	**81.29**	**69.11**
Provision for Income Tax and others		(82.23)	(65.93)	(34.11)	(26.24)
Net Income after Tax		**175.50**	**126.21**	**47.18**	**42.87**
Earning Per Share of Tk.10 each		**2.17**	**1.56**	**0.58**	**0.53**

Sd/- Chairman | Sd/- Director | Sd/- Managing Director & CEO

Sd/- Additional Managing Director & CFO | Sd/- Company Secretary

Consolidated Cash Flow Statement (Un-audited)
For the 3rd Quarter ended September 30, 2018

Amount (BDT) In Million

	Notes	January - September 2018	January - September 2017
Cash flows from operating activities:			
Collection from premium & other income		6,861.23	8,552.84
Payments for management expenses,re-insurance & claims		(6,603.21)	(8,387.56)
Total Cash flows from operating activities		**258.02**	**165.28**
Cash flows from Investing activities:			
Disposal/(Acquisition) of fixed assets		18.78	19.54
Purchase/(Sale) of Short Term Investment		(91.11)	112.00
Disposal/(Acquisition) of long term investment		139.27	(33.50)
Total cash flows from investing activities		**66.93**	**98.04**
Cash flows from financing activities:			
Dividend Paid		(196.88)	(161.38)
Payable to clients & others		(77.68)	233.96
Share Issued		7.50	7.50
Total cash flows from financing activities		**(267.06)**	**80.08**
Net cash flows for the 3rd Quarter ended		**57.89**	**343.39**
Opening cash & Bank balance		407.93	441.70
Closing cash & Bank balance		**465.81**	**785.09**
NOCFPS		**3.20**	**2.05**

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Sd/- Additional Managing Director & CFO | Sd/- Company Secretary



Consolidated Statement of changes in shareholders' Equity (Un-audited)
For the 3rd Quarter ended September 30, 2018

Amount (BDT) In Million

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equialisation Fund	Revalution Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2018	806.91	195.11	1,260.19	180.00	110.00	1,446.39	2,287.37	435.04	**6,721.01**
Dividend Paid (Last Year)	-	-	-	-	-	-	-	(161.38)	**(161.38)**
Profit after Tax								175.50	**175.50**
Appropriation to Reserve	-			-	-	-	(108.74)	(16.45)	**(125.19)**
Balance as at September 30, 2018	**806.91**	**195.11**	**1,260.19**	**180.00**	**110.00**	**1,446.39**	**2,178.63**	**432.71**	**6,609.94**
Balance as at September 30, 2017	**806.91**	**195.11**	**1,183.97**	**180.00**	**110.00**	**1,467.56**	**2,132.70**	**354.25**	**6,430.14**

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