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GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED BALANCE SHEET (Unaudited)
AS AT JUNE 30, 2018

	Amount in Taka	
	Jun. 30, 2018	Dec. 31, 2017
PROPERTY AND ASSETS		
Cash	**47,645,210**	**50,331,928**
In hand (including foreign currencies)	1,400,920	742,505
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	46,244,290	49,589,423
Balance with other banks and financial institutions	**546,548,504**	**204,202,446**
In Bangladesh	546,548,504	204,202,446
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	**441,444,880**	**349,898,252**
Government	-	-
Others	441,444,880	349,898,252
	8,526,907,690	**8,512,452,647**
Leases , loans and advances	8,526,907,690	8,512,452,647
Bills Purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**965,338,356**	**969,094,458**
Other assets	**166,381,153**	**115,580,379**
Non-business assets	-	-
Total assets	**10,694,265,793**	**10,201,560,110**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks ,other financial institutions and agents:	**2,218,693,601**	**1,845,721,551**
Deposits and other accounts	**4,010,025,176**	**4,177,070,229**
Current deposits	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	4,010,025,176	4,177,070,229
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	**1,709,115,794**	**1,537,985,875**
Total Liabilities	**7,937,834,571**	**7,560,777,655**
Capital / Shareholders' Equity		
Paid up capital	1,292,213,780	1,046,326,950
Statutory reserve	401,285,386	380,451,704
Other reserve	916,689,624	916,689,624
Retained earnings	146,242,385	297,314,132
Total equity attributable to equity holders of the company	**2,756,431,175**	**2,640,782,410**
Non-controlling interest	**47**	**45**
Total shareholders' equity	**2,756,431,222**	**2,640,782,455**
Total liabilities and Shareholders' equity	**10,694,265,793**	**10,201,560,110**

AMAR STOCK

	Amount in Taka	
	Jun. 30, 2018	Dec. 31, 2017
OFF-BALANCE SHEET ITEMS :		
Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
		-
Other commitments	-	-
Documentary credits and short term trade and related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Others	-	-
Total off-balance sheet items including contingent liabilities	-	-
Net assets value (NAV) per share (2017 restated)	**21.33**	**20.44**

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

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GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE HALF YEAR ENDED JUNE 30, 2018

	Amount in Taka			
	Jan. 1 to June 30, 2018	Jan. 1 to June 30, 2017	Apr. 1 to June 30, 2018	Apr. 1 to June 30, 2017
Interest income from leases,loans and advances	580,314,556	468,925,075	294,010,577	247,363,625
Interest expenses on borrowings, deposits,etc	(286,995,188)	(161,890,852)	(167,929,703)	(87,881,575)
Net interest income	**293,319,368**	**307,034,223**	**126,080,874**	**159,482,050**
Investment income	11,383,622	11,322,318	3,309,917	6,751,165
Commission , exchange and brokerage	4,928,767	4,127,289	2,553,925	1,752,186
Other operating income	53,324,216	53,822,646	21,683,364	20,799,554
Total operating income	**362,955,973**	**376,306,476**	**153,628,080**	**188,784,955**
Salary and allowances	24,855,227	19,865,357	13,257,809	12,139,645
Rent, taxes,insurance,electricity,etc.	604,084	542,219	365,730	332,666
Legal expenses	92,000	70,000	92,000	55,000
Postage,stamp,telecommunication,etc.	249,351	243,500	207,279	160,431
Stationery,printing,advertisements,etc.	1,057,781	1,154,531	377,165	520,630
Managing Director's salary and allowances	3,234,249	3,092,055	1,684,249	1,682,055
Directors' fees	576,000	495,000	272,000	416,000
Audit fees	109,250	109,250	49,625	61,750
Depreciation and repairs of company's assets	3,814,303	4,406,824	1,855,303	2,166,262
Other operating expenses	8,459,726	8,779,867	4,084,298	4,336,575
Total operating expenses	**43,051,971**	**38,758,603**	**22,245,458**	**21,871,014**
Profit before provision	**319,904,002**	**337,547,873**	**131,382,622**	**166,913,941**
Provision for leases,loans and advances	133,464,824	106,028,357	39,007,458	46,620,909
Other provision	-	-	-	-
Total provision	**133,464,824**	**106,028,357**	**39,007,458**	**46,620,909**
Total profit before income tax	**186,439,178**	**231,519,516**	**92,375,164**	**120,293,032**
Provision for income tax	70,790,413	93,109,260	33,076,288	48,531,486
Net profit after income tax	**115,648,765**	**138,410,256**	**59,298,876**	**71,761,546**
Attributable to:				
Shareholders of the company	**115,648,763**	**138,410,255**	**59,298,875**	**71,761,545**
Non-controlling interest	**2**	**1**	**1**	**0.48**
	115,648,765	**138,410,256**	**59,298,876**	**71,761,546**
Retained earnings brought forward from previous year	297,314,132	266,772,943	97,090,056	321,712,679
	412,962,897	**405,183,199**	**156,388,932**	**393,474,225**
Appropriations:				
Statutory reserve	20,833,682	25,831,720	10,146,547	14,122,747
Dividend paid from retained earnings for the year 2017	245,886,830	230,191,929	-	230,191,929
	266,720,512	**256,023,649**	**10,146,547**	**244,314,676**
Retained earnings carried to the balance sheet	**146,242,385**	**149,159,550**	**146,242,385**	**149,159,550**
Earning per share (2017 restated)	**0.89**	**1.07**	**0.46**	**0.56**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer (C.C)	Company Secretary	Managing Director & CEO	Director	Director

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GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Unaudited)
FOR THE HALF YEAR ENDED JUNE 30, 2018

	Amount in Taka	
	Jan. 1 to June 30, 2018	Jan. 1 to June 30, 2017
Cash flows from operating activities:		
Interest receipt in cash	547,659,914	449,164,777
Interest payment	(268,073,661)	(151,369,031)
Dividend receipts	6,670,185	4,038,906
Commission , exchange and brokerage	4,928,767	4,127,289
Recoveries of loan previously written-off	-	-
Income taxes paid	(23,510,510)	(5,808,542)
Receipts from other operating activities	55,380,552	52,327,537
Payments for other operating activities	(39,003,418)	(34,242,529)
Cash generated from operating activities before changes in operating assets and liabilities	**284,051,829**	**318,238,407**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	(14,455,043)	(744,295,369)
Other assets	8,021,480	(17,560,635)
Deposit and other accounts	(167,045,053)	28,222,248
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	(52,281,094)	26,934,847
	(225,759,709)	(706,698,909)
Net cash flow from operating activities	58,292,119	(388,460,502)
Cash flows from investing activities:		
Proceeds from sale of securities	4,490,383	9,135,170
Payments for purchases of securities	(96,037,012)	(47,592,782)
Purchase of fixed assets	(58,200)	(152,090)
Proceeds from sale of fixed assets	-	-
Payment against lease obligation	-	-
Net cash used by investing activities	(91,604,829)	(38,609,701)
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	701,877,165	1,330,000,000
Repayment of borrowings from banks, other financial institutions and agents	(328,905,115)	(576,500,966)
Receipts against issue of share capital (IPO)	-	-
Receipts against Share Premium (IPO)	-	-
Dividend paid in cash	-	(230,191,929)
Net cash from financing activities	**372,972,050**	**523,307,105**
Net increase / (decrease) in cash and cash equivalents	339,659,340	96,236,902
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	254,534,374	439,890,903
Cash and cash equivalents at the end of the period	**594,193,714**	**536,127,805**
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	1,400,920	416,070
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	46,244,290	63,343,197
Balance with banks and other financial institutions	546,548,504	472,368,538
Money at call and short notice	-	-
	594,193,714	**536,127,805**
Net Operating Cash Flow per share (2017 restated)	**0.45**	**(3.01)**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer (C.C.)	Company Secretary	Managing Director & CEO	Director	Director

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GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE HALF YEAR ENDED JUNE 30, 2018

Particulars	Attributable to equity holders of the Company				Non-controlling interest (Tk.)	Total equity (Tk.)
	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)		
Balance as at January 01, 2017	**1,046,326,950**	**916,689,624**	**319,031,834**	**266,772,943**	**23**	**2,548,821,374**
Share Transferred	-	-	-	-	20	20
Cash dividend paid for the year 2016	-	-	-	(230,191,929)	-	(230,191,929)
Net profit for the 2nd quarter ended 2017	-	-	-	138,410,255	1	138,410,256
Transferred to statutory reserve	-	-	25,831,720	(25,831,720)	-	-
Balance as at 30 June, 2017	1,046,326,950	916,689,624	344,863,554	149,159,550	44	2,457,039,722
Changes in accounting policy	-	-	-	-	-	-
Restated balance as at 30 June, 2017	**1,046,326,950**	**916,689,624**	**344,863,554**	**149,159,550**	**44**	**2,457,039,722**
Balance as at January 01, 2018	**1,046,326,950**	**916,689,624**	**380,451,704**	**297,314,132**	**45**	**2,640,782,455**
Share Transferred	-	-	-	-	-	-
Dividend paid for the year 2017	245,886,830	-	-	(245,886,830)	-	-
Net profit for the 2nd quarter ended 2018	-	-		115,648,763	2	115,648,765
Transferred to statutory reserve	-	-	20,833,682	(20,833,682)	-	-
						-
Balance as at 30 June, 2018	**1,292,213,780**	**916,689,624**	**401,285,386**	**146,242,385**	**47**	**2,756,431,222**

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

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GSP FINANCE COMPANY (BANGLADESH) LIMITED
BALANCE SHEET (Unaudited)
AS AT JUNE 30, 2018

	Amount in Taka	
	Jun. 30, 2018	Dec. 31, 2017
PROPERTY AND ASSETS		
Cash	**47,619,225**	**50,329,086**
In hand (including foreign currencies)	1,374,935	739,663
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	46,244,290	49,589,423
Balance with other banks and financial institutions	**534,805,372**	**201,309,479**
In Bangladesh	534,805,372	201,309,479
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	**399,585,522**	**309,186,018**
Government	-	-
Others	399,585,522	309,186,018
	8,058,839,397	**8,070,564,486**
Leases , loans and advances	8,058,839,397	8,070,564,486
Bills Purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**961,985,824**	**965,286,368**
Other assets	**415,558,281**	**364,812,748**
Non-business assets	-	-
Total assets	**10,418,393,621**	**9,961,488,185**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks ,other financial institutions and agents:	**2,218,693,601**	**1,845,721,551**
Deposits and other accounts	**4,010,025,176**	**4,177,070,229**
Current deposits	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	4,010,025,176	4,177,070,229
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	**1,493,860,326**	**1,347,050,298**
Total Liabilities	**7,722,579,103**	**7,369,842,078**
Capital / Shareholders' Equity	**2,695,814,518**	**2,591,646,107**
Paid up capital	1,292,213,780	1,046,326,950
Statutory reserve	401,285,386	380,451,704
Other reserve	916,689,624	916,689,624
Retained earnings	85,625,728	248,177,829
Total liabilities and Shareholders' equity	**10,418,393,621**	**9,961,488,185**

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	Amount in Taka	
	Jun. 30, 2018	Dec. 31, 2017
OFF-BALANCE SHEET ITEMS :		
Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
		-
Other commitments	-	-
Documentary credits and short term trade and related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Others	-	-
Total off-balance sheet items including contingent liabilities	-	-
Net assets value (NAV) per share (2017 restated)	**20.86**	**20.06**

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

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GSP FINANCE COMPANY (BANGLADESH) LIMITED
PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE HALF YEAR ENDED JUNE 30,2018

	Amount in Taka			
	Jan. 1 toJune 30, 2018	Jan. 1 to June 30, 2017	Apr. 1 to June 30, 2018	Apr. 1 to June 30, 2017
Interest income from leases,loans and advances	542,155,669	433,862,272	278,676,282	230,787,385
Interest expenses on borrowings, deposits,etc	(286,995,188)	(161,890,852)	(167,929,703)	(87,881,575)
Net interest income	**255,160,481**	**271,971,420**	**110,746,579**	**142,905,810**
Investment income	9,773,772	5,208,717	2,148,844	2,029,479
Commission , exchange and brokerage	-	-	-	-
Other operating income	53,039,390	53,740,069	21,407,610	20,721,977
Total operating income	**317,973,643**	**330,920,206**	**134,303,033**	**165,657,266**
Salary and allowances	21,567,155	17,342,957	11,640,476	10,262,720
Rent, taxes,insurance,electricity,etc.	604,084	542,219	370,230	332,666
Legal expenses	92,000	70,000	92,000	55,000
Postage,stamp,telecommunication,etc.	247,871	242,104	206,904	160,169
Stationery,printing,advertisements,etc.	1,037,951	1,094,001	358,545	475,190
Managing Director's salary and allowances	3,234,249	3,092,055	1,684,249	1,682,055
Directors' fees	376,000	432,000	184,000	368,000
Audit fees	97,750	97,750	48,875	55,250
Depreciation and repairs of company's assets	3,358,745	3,952,415	1,627,524	1,939,057
Other operating expenses	8,015,238	8,343,147	3,842,973	4,178,897
Total operating expenses	**38,631,043**	**35,208,648**	**20,055,776**	**19,509,004**
Profit before provision	**279,342,600**	**295,711,558**	**114,247,257**	**146,148,262**
Provision for leases,loans and advances	111,271,989	78,994,693	35,577,920	27,665,766
Other provision	-	-	-	-
Total provision	**111,271,989**	**78,994,693**	**35,577,920**	**27,665,766**
Total profit before income tax	**168,070,611**	**216,716,865**	**78,669,337**	**118,482,496**
Provision for income tax	63,902,200	87,558,266	27,936,603	47,868,760
Net profit after income tax	**104,168,411**	**129,158,599**	**50,732,734**	**70,613,736**
Retained earnings brought forward from previous year	248,177,829	232,690,280	45,039,541	279,526,170
	352,346,240	**361,848,879**	**95,772,275**	**350,139,906**
Appropriations:				
Statutory reserve	20,833,682	25,831,720	10,146,547	14,122,747
Dividend paid from retained earnings for the year 2017	245,886,830	230,191,929	-	230,191,929
	266,720,512	**256,023,649**	**10,146,547**	**244,314,676**
Retained earnings carried to the balance sheet	**85,625,728**	**105,825,230**	**85,625,728**	**105,825,230**
Earning per share (2017 restated)	**0.81**	**1.00**	**0.39**	**0.55**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer (C.C)	Company Secretary	Managing Director & CEO	Director	Director

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GSP FINANCE COMPANY (BANGLADESH) LIMITED
CASH FLOW STATEMENT (Unaudited)
FOR THE HALF YEAR ENDED JUNE 30, 2018

	Amount in Taka	
	Jan. 1 toJune 30, 2018	Jan. 1 to June 30, 2017
Cash flows from operating activities:		
Interest receipt in cash	520,028,148	422,274,412
Interest payment	(268,073,661)	(151,369,031)
Dividend receipts	6,469,431	4,038,906
Commission , exchange and brokerage	-	-
Recoveries of loan previously written-off	-	-
Income taxes paid	(23,427,881)	(5,800,934)
Receipts from other operating activities	53,686,630	46,131,359
Payments for other operating activities	(35,049,548)	(31,158,483)
Cash generated from operating activities before changes in operating assets and liabilities	**253,633,119**	**284,116,229**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	11,725,089	(708,247,829)
Other assets	(2,533,030)	(24,077,970)
Deposit and other accounts	(167,045,053)	28,222,248
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	(47,508,438)	27,304,131
	(205,361,432)	(676,799,420)
Net cash flow from operating activities	**48,271,687**	**(392,683,192)**
Cash flows from investing activities:		
Proceeds from sale of securities	4,107,021	6,985,906
Payments for purchases of securities	(94,506,526)	(47,554,852)
Purchase of fixed assets	(58,200)	(152,090)
Proceeds from sale of fixed assets	-	-
Payment against lease obligation	-	-
Net cash used by investing activities	**(90,457,705)**	**(40,721,035)**
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	701,877,165	1,330,000,000
Repayment of borrowings from banks, other financial institutions and agents	(328,905,115)	(576,500,966)
Receipts against issue of share capital (IPO)	-	-
Receipts against Share Premium (IPO)	-	-
Dividend paid in cash	-	(230,191,929)
Net cash flow from financing activities	**372,972,050**	**523,307,105**
Net increase / (decrease) in cash and cash equivalents	330,786,032	89,902,878
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	251,638,565	438,007,119
Cash and cash equivalents at the end of the period	**582,424,597**	**527,909,997**
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	1,374,935	390,763
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	46,244,290	63,343,197
Balance with banks and other financial institutions	534,805,372	464,176,037
Money at call and short notice	-	-
	582,424,597	527,909,997
Net Operating Cash Flow per share (2017 restated)	**0.37**	**(3.04)**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer (C.C)	Company Secretary	Managing Director & CEO	Director	Director

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GSP FINANCE COMPANY (BANGLADESH) LIMITED
STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE HALF YEAR ENDED JUNE 30, 2018

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2017	**1,046,326,950**	**916,689,624**	**319,031,834**	**232,690,280**	**2,514,738,688**
Cash dividend paid for the year 2016	-	-	-	**(230,191,929)**	**(230,191,929)**
Net profit for the 2nd quarter ended 2016	-	-	-	**129,158,599**	**129,158,599**
Transferred to statutory reserve	-	-	25,831,720	(25,831,720)	-
Balance as at 30 June, 2017	**1,046,326,950**	**916,689,624**	**344,863,554**	**105,825,230**	**2,413,705,358**
Changes in accounting policy	-	-	-	-	-
Restated balance as at 30 June, 2017	**1,046,326,950**	**916,689,624**	**344,863,554**	**105,825,230**	**2,413,705,358**
Balance as at January 01, 2018	**1,046,326,950**	**916,689,624**	**380,451,704**	**248,177,829**	**2,591,646,107**
Dividend paid for the year 2017	245,886,830	-	-	(245,886,830)	-
Net profit for the 2nd quarter ended 2018	-	-		104,168,411	104,168,411
Transferred to statutory reserve	-	-	20,833,682	(20,833,682)	-
Balance as at 30 June, 2018	**1,292,213,780**	**916,689,624**	**401,285,386**	**85,625,728**	**2,696,814,518**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer (C.C)	Company Secretary	Managing Director & CEO	Director	Director

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GSP FINANCE COMPANY (BANGLADESH) LIMITED
Selected explanatory notes to the Consolidated Financial Statements (Unaudited) as at and for the half year ended 30 June 2018

1 Legal Status

GSP Finance Company (Bangladesh) Limited is a Financial Institution (FI) incorporated in Bangladesh on October 29, 1995 as a Public Limited Company under the Companies Act, 1994. The Company offers lease finance of all types of plant, machinery, equipment and vehicles both for industrial and commercial use. The Company received its certificate of commencement of business on January 14, 1996 and its license on March 04, 1996 as required under Section 4(1) of the Financial Institutions Act, 1993. The Company went into commercial operation on April 17, 1996. The Company was listed with
The registered office of the Company is situated at 1, Paribagh, Mymensingh Road, Dhaka-1000.

2 Basis of Accounting

These Financial Statements have been prepared under historical cost convention following accrual basis of accounting and in compliance with the requirements of Companies Act 1994, Bangladesh Accounting Standards (BASs), Bangladesh Financial Reporting Standards (BFRSs) and Financial Institution Act 1993.

3 Basis of consolidation of operation of subsidiary

The consolidation of the financial statements have been made after eliminating all material intra group transactions. The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

4 Earning Per Share (EPS)

Earnings per share has been calculated based on number of shares outstanding for the period ended 30 June, 2018 and net profit after tax for the same period. The number of shares outstanding for the period was 129,221,378. Earnings per share for the preceding 2nd quarter of 2017 has also been calculated based on 129,221,378 shares.

5 Date of authorization

The Board of Directors has authorized these financial statements for public issue on 29 July, 2018.

6 Subsequent events

No material events occurred after the balance sheet date, non disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

7 Reclassification

To facilitate comparison, certain relevant figures pertaining to previous period/year have been rearranged/ restated/ reclassified, whenever considered necessary, to conform to current period's presentation.

8 Rounding off

Monetary figures in the financial statements have been rounded off to the nearest Taka.

9 Composition of Shareholders' Equity as on 30-06-2018:

Particulars	Number of Shares	Face value	Taka
Paid up capital	129,221,378	10	1,292,213,780
Share premium			-
preference share			-
Statutory reserve			401,285,386
Other reserve/Assets revalution reserve			916,689,624
Retained earnings			146,242,385
Non-controlling interest			47
Total shareholders' equity			2,756,431,222

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Date of issue & other information:

Date	Types of Paid up Capital	No. of Shares	Face Value Per Share	Taka
01-10-1995	Promoter Share	22,505	100	2,250,500
29-11-1995	Allotment	25,000	100	2,500,000
15-06-1996	Allotment	1,429,177	100	142,917,700
26-02-1997	Allotment	23,318	100	2,331,800
06-07-2000	Allotment	100,000	100	10,000,000
15-02-2001	Allotment	100,000	100	10,000,000
23-04-2006	Bonus @ 10%	170,000	100	17,000,000
26-04-2008	Bonus @ 10%	187,000	100	18,700,000
12-04-2009	Bonus @ 5%	102,850	100	10,285,000
	Before Split	**2,159,850**		**215,985,000**
	After Split	**21,598,500**	10	**215,985,000**
15-02-2011	Bonus @ 28%	6,047,580	10	60,475,800
02-04-2012	IPO	20,000,000	10	200,000,000
13-05-2012	Bonus @ 10%	4,764,608	10	47,646,080
08-06-2013	Bonus @ 15%	7,861,603	10	78,616,030
20-02-2014	Bonus @ 12%	7,232,675	10	72,326,740
23-02-2015	Bonus @ 55%	37,127,730	10	371,277,300
14-03-2018	Bonus @ 23.50%	24,588,682	10	245,886,830
Total		**129,221,378**		**1,292,213,780**

10 **Net Asset Value per share (NAV):**

	Amount in Taka	
	30-Jun-18	31 Dec. 2017
Total Shareholders' equity	2,756,431,222	2,640,782,455
Number of shares outstanding	129,221,378	104,632,695
NAV per share	**21.33**	**25.24**
NAV per share (Restated)	**21.33**	**20.44**

11 **Earnings per share (EPS):**

	Amount in Taka	
	30-Jun-18	30-Jun-17
Net profit after tax	115,648,765	138,410,256
Number of shares outstanding	129,221,378	104,632,695
EPS per share	**0.89**	**1.32**
EPS per share (Restated)	**0.89**	**1.07**

12 **Net Operating Cash Flow per share**

	Amount in Taka	
	30-Jun-18	30-Jun-17
Net cash flow from operating activities	58,292,119	(388,460,502)
Number of shares outstanding	129,221,378	104,632,695
NOCFPS	**0.45**	**(3.71)**
NOCFPS (Restated)	**0.45**	**(3.01)**

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13 **Reconciliation of Operating Activities of Cash Flows:**

	Amount in Taka	
	30-Jun-18	30-Jun-17
Net Profit After Tax	115,648,765	138,410,256
Depreciation	3,814,303	4,406,824
Provision for lease and loans	133,464,824	106,028,357
Provision for taxation	70,790,413	93,109,260
Increase in lease and loans	(14,455,043)	(744,295,369)
Income tax paid	(23,510,510)	(5,808,542)
Increase in deposit and other accounts	(167,045,053)	28,222,248
Increase in other liabilities	(68,437,060)	9,027,099
Increase in other assets	8,021,480	(17,560,635)
Cash flows from operating activities	**58,292,119**	**(388,460,502)**

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director