GSP FINANCE
creating opportunities

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED BALANCE SHEET (Unaudited)
AS AT SEPTEMBER 30, 2018

	Amount in Taka	
	Sep. 30, 2018	Dec. 31, 2017
PROPERTY AND ASSETS		
Cash	**38,516,716**	**50,331,928**
In hand (including foreign currencies)	253,449	742,505
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	38,263,267	49,589,423
Balance with other banks and financial institutions	**544,036,553**	**204,202,446**
In Bangladesh	544,036,553	204,202,446
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	**495,889,513**	**349,898,252**
Government	-	-
Others	495,889,513	349,898,252
	8,021,392,301	**8,512,452,647**
Leases , loans and advances	8,021,392,301	8,512,452,647
Bills Purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**964,062,562**	**969,094,458**
Other assets	**196,612,839**	**115,580,379**
Non-business assets	-	-
Total assets	**10,260,510,484**	**10,201,560,110**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks ,other financial institutions and agents:	**2,030,872,082**	**1,845,721,551**
Deposits and other accounts	**3,747,768,056**	**4,177,070,229**
Current deposits	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	3,747,768,056	4,177,070,229
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	**1,659,828,041**	**1,537,985,875**
Total Liabilities	**7,438,468,179**	**7,560,777,655**
Capital / Shareholders' Equity		
Paid up capital	1,292,213,780	1,046,326,950
Statutory reserve	413,048,863	380,451,704
Other reserve	916,689,624	916,689,624
Retained earnings	200,089,990	297,314,132
Total equity attributable to equity holders of the company	**2,822,042,257**	**2,640,782,410**
Non-controlling interest	**48**	**45**
Total shareholders' equity	**2,822,042,305**	**2,640,782,455**
Total liabilities and Shareholders' equity	**10,260,510,484**	**10,201,560,110**

AMARSTOCK

GSP FINANCE
creating opportunities

	Amount in Taka	
	Sep. 30, 2018	Dec. 31, 2017
OFF-BALANCE SHEET ITEMS :		
Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
		-
Other commitments	-	-
Documentary credits and short term trade and related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Others	-	-
Total off-balance sheet items including contingent liabilities	-	-
Net assets value (NAV) per share (2017 restated)	**21.84**	**20.44**

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE
creating opportunities

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	Amount in Taka			
	Jan. 1 to Sep. 30, 2018	Jan. 1 to Sep. 30, 2017	Jul. 1 to Sep. 30, 2018	Jul. 1 to Sep. 30, 2017
Interest income from leases,loans and advances	843,647,575	742,977,716	263,333,019	274,052,641
Interest expenses on borrowings. deposits,etc	(412,804,695)	(244,265,802)	(125,809,507)	(82,374,950)
Net interest income	**430,842,880**	**498,711,914**	**137,523,512**	**191,677,691**
Investment income	19,476,016	15,210,111	8,092,394	3,887,793
Commission , exchange and brokerage	6,653,854	8,030,243	1,725,087	3,902,954
Other operating income	69,103,778	86,828,837	15,779,562	33,006,191
Total operating income	**526,076,528**	**608,781,105**	**163,120,555**	**232,474,629**
Salary and allowances	38,429,179	32,001,800	13,573,952	12,136,443
Rent, taxes,insurance,electricity,etc.	1,183,628	1,019,116	579,544	476,897
Legal expenses	182,000	70,000	90,000	-
Postage,stamp,telecommunication,etc.	532,305	337,766	282,954	94,266
Stationery,printing,advertisements,etc.	1,469,996	1,669,611	412,215	515,080
Managing Director's salary and allowances	4,954,661	5,648,055	1,720,412	2,556,000
Directors' fees	768,000	791,000	192,000	296,000
Audit fees	163,875	163,875	54,625	54,625
Depreciation and repairs of company's assets	5,722,186	6,203,277	1,907,883	1,796,453
Other operating expenses	12,456,344	13,777,570	3,996,618	4,997,703
Total operating expenses	**65,862,173**	**61,682,070**	**22,810,202**	**22,923,467**
Profit before provision	**460,214,355**	**547,099,035**	**140,310,353**	**209,551,162**
Provision for leases,loans and advances	168,841,836	191,468,507	35,377,012	85,440,150
Other provision	-	-	-	-
Total provision	**168,841,836**	**191,468,507**	**35,377,012**	**85,440,150**
Total profit before income tax	**291,372,519**	**355,630,528**	**104,933,341**	**124,111,012**
Provision for income tax	110,112,672	143,069,855	39,322,259	49,960,595
Net profit after income tax	**181,259,848**	**212,560,673**	**65,611,083**	**74,150,417**
Attributable to:				
Shareholders of the company	**181,259,845**	**212,560,673**	**65,611,082**	**74,150,418**
Non-controlling interest	**2.82**	**0.12**	**0.98**	**(0.88)**
	181,259,848	**212,560,673**	**65,611,083**	**74,150,417**
Retained earnings brought forward from previous year	297,314,132	266,772,943	146,242,385	149,159,550
	478,573,980	**479,333,616**	**211,853,468**	**223,309,967**
Appropriations:				
Statutory reserve	32,597,159	42,361,247	11,763,477	16,529,527
Dividend paid for the year 2017	245,886,830	230,191,929	-	-
	278,483,989	**272,553,176**	**11,763,477**	**16,529,527**
Retained earnings carried to the balance sheet	**200,089,990**	**206,780,440**	**200,089,990**	**206,780,440**
Earning per share (2017 restated)	**1.40**	**1.64**	**0.51**	**0.57**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/
Chief Financial Officer (C.C)	Company Secretary	Managing Director & CEO	Director	Director

GSP FINANCE
creating opportunities

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	Amount in Taka	
	Jan. 1 to Sep. 30, 2018	Jan. 1 to Sep. 30, 2017
Cash flows from operating activities:		
Interest receipt in cash	828,798,540	712,268,406
Interest payment	(398,078,874)	(232,078,395)
Dividend receipts	9,574,436	4,840,786
Commission , exchange and brokerage	6,653,854	8,030,243
Recoveries of loan previously written-off	-	-
Income taxes paid	(25,353,364)	(7,121,253)
Receipts from other operating activities	77,177,851	93,942,105
Payments for other operating activities	(60,396,801)	(54,490,972)
Cash generated from operating activities before changes in operating assets and liabilities	**438,375,642**	**525,390,920**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	491,060,346	(826,208,694)
Other assets	(39,014,558)	516,307
Deposit and other accounts	(429,302,173)	160,571,225
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	(172,150,741)	66,390,150
	(149,407,126)	(598,731,012)
Net cash flow from operating activities	288,968,516	(73,340,092)
Cash flows from investing activities:		
Proceeds from sale of securities	11,322,581	12,257,913
Payments for purchases of securities	(157,313,842)	(107,184,593)
Purchase of fixed assets	(108,891)	(209,860)
Proceeds from sale of fixed assets	-	-
Payment against lease obligation	-	-
Net cash used by investing activities	(146,100,152)	(95,136,540)
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	621,877,165	1,450,000,000
Repayment of borrowings from banks, other financial institutions and agents	(436,726,634)	(867,327,355)
Receipts against issue of share capital (IPO)	-	-
Receipts against Share Premium (IPO)	-	-
Dividend paid in cash	-	(230,191,929)
Net cash from financing activities	**185,150,531**	**352,480,716**
Net increase / (decrease) in cash and cash equivalents	328,018,895	184,004,084
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	254,534,374	439,890,903
Cash and cash equivalents at the end of the period	**582,553,269**	**623,894,987**
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	253,449	245,159
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	38,263,267	55,758,134
Balance with banks and other financial institutions	544,036,553	567,891,694
Money at call and short notice	-	-
	582,553,269	**623,894,987**
Net Operating Cash Flow per share (2017 restated)	**2.24**	**(0.57)**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer (C.C.)	Company Secretary	Managing Director & CEO	Director	Director

GSP FINANCE
creating opportunities

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Particulars	Attributable to equity holders of the Company				Non-controlling interest (Tk.)	Total equity (Tk.)
	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)		
Balance as at January 01, 2017	**1,046,326,950**	**916,689,624**	**319,031,834**	**266,772,943**	**23**	**2,548,821,374**
Share Transferred during the period					20	20
Cash dividend paid for the year 2016	-	-	-	(230,191,929)	-	(230,191,929)
Net profit for the 3rd quarter ended 2017	-	-	-	212,560,673	0.12	212,560,674
Transferred to statutory reserve	-	-	42,361,247	(42,361,247)	-	-
Balance as at 30 September, 2017	1,046,326,950	916,689,624	361,393,081	206,780,440	43.12	2,531,190,138
Changes in accounting policy	-	-	-	-	-	-
Restated balance as at 30 Sep. 2017	**1,046,326,950**	**916,689,624**	**361,393,081**	**206,780,440**	**43.12**	**2,531,190,138**
Balance as at January 01, 2018	**1,046,326,950**	**916,689,624**	**380,451,704**	**297,314,132**	**45.41**	**2,640,782,455**
Share Transferred during the period					-	-
Dividend paid for the year 2017	245,886,830	-	-	(245,886,830)	-	-
Net profit for the 3rd quarter ended 2018	-	-		181,259,845	2.82	181,259,848
Transferred to statutory reserve	-	-	32,597,159	(32,597,159)	-	-
Balance as at 30 September, 2018	**1,292,213,780**	**916,689,624**	**413,048,863**	**200,089,990**	**48**	**2,822,042,305**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer (C.C)	Company Secretary	Managing Director & CEO	Director	Director

AMAR STOCK

GSP FINANCE
creating opportunities

GSP FINANCE COMPANY (BANGLADESH) LIMITED
BALANCE SHEET (Unaudited)
AS AT SEPTEMBER 30, 2018

	Amount in Taka	
	Sep. 30, 2018	Dec. 31, 2017
PROPERTY AND ASSETS		
Cash	**38,501,867**	**50,329,086**
In hand (including foreign currencies)	238,600	739,663
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	38,263,267	49,589,423
Balance with other banks and financial institutions	**535,092,016**	**201,309,479**
In Bangladesh	535,092,016	201,309,479
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	**453,007,785**	**309,186,018**
Government	-	-
Others	453,007,785	309,186,018
	7,517,964,639	**8,070,564,486**
Leases , loans and advances	7,517,964,639	8,070,564,486
Bills Purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**960,891,047**	**965,286,368**
Other assets	**443,475,873**	**364,812,748**
Non-business assets	-	-
Total assets	**9,948,933,227**	**9,961,488,185**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks ,other financial institutions and agents:	**2,030,872,082**	**1,845,721,551**
Deposits and other accounts	**3,747,768,056**	**4,177,070,229**
Current deposits	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	3,747,768,056	4,177,070,229
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	**1,415,661,187**	**1,347,050,298**
Total Liabilities	**7,194,301,325**	**7,369,842,078**
Capital / Shareholders' Equity	**2,754,631,902**	**2,591,646,107**
Paid up capital	1,292,213,780	1,046,326,950
Statutory reserve	413,048,863	380,451,704
Other reserve	916,689,624	916,689,624
Retained earnings	132,679,635	248,177,829
Total liabilities and Shareholders' equity	**9,948,933,227**	**9,961,488,185**

GSP FINANCE
creating opportunities

	Amount in Taka	
	Sep. 30, 2018	Dec. 31, 2017
OFF-BALANCE SHEET ITEMS :		
Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
		-
Other commitments	-	-
Documentary credits and short term trade and related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Others	-	-
Total off-balance sheet items including contingent liabilities	-	-
Net assets value (NAV) per share	**21.32**	**24.77**
Net assets value (NAV) per share (2017 restated)	**21.32**	**20.06**

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE
creating opportunities

GSP FINANCE COMPANY (BANGLADESH) LIMITED
PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	Amount in Taka			
	Jan. 1 to Sep. 30, 2018	Jan. 1 to Sep. 30, 2017	Jul. 1 to Sep. 30, 2018	Jul. 1 to Sep. 30, 2017
Interest income from leases,loans and advances	771,541,558	687,596,958	229,385,889	253,734,686
Interest expenses on borrowings, deposits,etc	(412,804,695)	(244,265,802)	(125,809,507)	(82,374,950)
Net interest income	**358,736,863**	**443,331,156**	**103,576,382**	**171,359,736**
Investment income	14,632,585	7,728,433	4,858,813	2,519,716
Commission , exchange and brokerage	-	-	-	-
Other operating income	68,806,621	86,743,580	15,767,231	33,003,511
Total operating income	**442,176,069**	**537,803,169**	**124,202,426**	**206,882,963**
Salary and allowances	33,606,945	27,341,050	12,039,790	9,998,093
Rent, taxes,insurance,electricity,etc.	1,170,128	1,019,116	566,044	476,897
Legal expenses	182,000	70,000	90,000	-
Postage,stamp,telecommunication,etc.	525,720	336,270	277,849	94,166
Stationery,printing,advertisements,etc.	1,440,749	1,600,841	402,798	506,840
Managing Director's salary and allowances	4,954,661	5,648,055	1,720,412	2,556,000
Directors' fees	520,000	672,000	144,000	240,000
Audit fees	146,625	146,625	48,875	48,875
Depreciation and repairs of company's assets	5,038,121	5,520,295	1,679,376	1,567,880
Other operating expenses	11,763,000	12,932,165	3,747,762	4,589,018
Total operating expenses	**59,347,948**	**55,286,417**	**20,716,905**	**20,077,769**
Profit before provision	**382,828,121**	**482,516,752**	**103,485,521**	**186,805,194**
Provision for leases,loans and advances	120,694,085	128,093,322	9,422,096	49,098,629
Other provision	-	-	-	-
Total provision	**120,694,085**	**128,093,322**	**9,422,096**	**49,098,629**
Total profit before income tax	**262,134,036**	**354,423,430**	**94,063,425**	**137,706,565**
Provision for income tax	99,148,241	142,617,193	35,246,041	55,058,927
Net profit after income tax	**162,985,796**	**211,806,237**	**58,817,385**	**82,647,638**
Retained earnings brought forward from previous year	248,177,829	232,690,280	85,625,728	105,825,230
	411,163,625	**444,496,517**	**144,443,113**	**188,472,868**
Appropriations:				
Statutory reserve	32,597,159	42,361,247	11,763,477	16,529,527
Dividend paid for the year 2017	245,886,830	230,191,929	-	-
	278,483,989	**272,553,176**	**11,763,477**	**16,529,527**
Retained earnings carried to the balance sheet	**132,679,635**	**171,943,341**	**132,679,635**	**171,943,341**
Earning per share (2017 restated)	**1.26**	**1.64**	**0.46**	**0.64**

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE
creating opportunities

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CASH FLOW STATEMENT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	Amount in Taka	
	Jan. 1 to Sep. 30, 2018	Jan. 1 to Sep. 30, 2017
Cash flows from operating activities:		
Interest receipt in cash	759,414,030	667,409,437
Interest payment	(398,078,874)	(232,078,395)
Dividend receipts	8,686,172	4,577,614
Commission , exchange and brokerage	-	-
Recoveries of loan previously written-off	-	-
Income taxes paid	(25,118,233)	(7,061,011)
Receipts from other operating activities	72,925,527	87,765,863
Payments for other operating activities	(54,595,898)	(48,778,301)
Cash generated from operating activities before changes in operating assets and liabilities	**363,232,724**	**471,835,207**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	552,599,847	(804,450,276)
Other assets	(39,589,856)	(11,149,646)
Deposit and other accounts	(429,302,173)	160,571,225
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	(166,252,587)	59,612,329
	(82,544,769)	(595,416,368)
Net cash used by operating activities	**280,687,955**	**(123,581,160)**
Cash flows from investing activities:		
Proceeds from sale of securities	9,106,065	8,300,603
Payments for purchases of securities	(152,927,832)	(59,677,995)
Purchase of fixed assets	(61,401)	(192,420)
Proceeds from sale of fixed assets	-	-
Payment against lease obligation	-	-
Net cash used by investing activities	**(143,883,168)**	**(51,569,812)**
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	621,877,165	1,450,000,000
Repayment of borrowings from banks, other financial institutions and agents	(436,726,634)	(867,327,355)
Receipts against issue of share capital (IPO)	-	-
Receipts against Share Premium (IPO)	-	-
Dividend paid in cash	-	(230,191,929)
Net cash from financing activities	**185,150,531**	**352,480,716**
Net increase / (decrease) in cash and cash equivalents	321,955,318	177,329,744
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	251,638,565	438,007,119
Cash and cash equivalents at the end of the period	**573,593,883**	**615,336,863**
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	238,600	218,542
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	38,263,267	55,758,134
Balance with banks and other financial institutions	535,092,016	559,360,187
Money at call and short notice	-	-
	573,593,883	**615,336,863**
Net Operating Cash Flow per share (2017 restated)	**2.17**	**(0.96)**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer (C.C)	Company Secretary	Managing Director & CEO	Director	Director

GSP FINANCE
creating opportunities

GSP FINANCE COMPANY (BANGLADESH) LIMITED
STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2017	**1,046,326,950**	**916,689,624**	**319,031,834**	**232,690,280**	**2,514,738,688**
Cash dividend paid for the year 2016	-	-	-	**(230,191,929)**	**(230,191,929)**
Net profit for the 3rd quarter ended 2017	-	-	-	**211,806,237**	**211,806,237**
Transferred to statutory reserve	-	-	42,361,247	(42,361,247)	-
Balance as at 30 September, 2017	**1,046,326,950**	**916,689,624**	**361,393,081**	**171,943,341**	**2,496,352,996**
Changes in accounting policy	-	-	-	-	-
Restated balance as at 30 Sep. 2017	**1,046,326,950**	**916,689,624**	**361,393,081**	**171,943,341**	**2,496,352,996**
Balance as at January 01, 2018	**1,046,326,950**	**916,689,624**	**380,451,704**	**248,177,829**	**2,591,646,107**
Dividend paid for the year 2017	245,886,830	-	-	(245,886,830)	-
Net profit for the 3rd quarter ended 2018	-	-		162,985,796	162,985,796
Transferred to statutory reserve	-	-	32,597,159	(32,597,159)	-
Balance as at 30 September, 2018	**1,292,213,780**	**916,689,624**	**413,048,863**	**132,679,635**	**2,754,631,902**

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE
creating opportunities

GSP FINANCE COMPANY (BANGLADESH) LIMITED
Selected explanatory notes to the Consolidated Financial Statements (Unaudited) as at and for the 3rd quarter ended 30 September, 2018

1 **Legal Status**

GSP Finance Company (Bangladesh) Limited is a Financial Institution (FI) incorporated in Bangladesh on October 29, 1995 as a Public Limited Company under the Companies Act, 1994. The Company offers lease finance of all types of plant, machinery, equipment and vehicles both for industrial and commercial use. The Company received its certificate of commencement of business on January 14, 1996 and its license on March 04, 1996 as required under Section 4(1) of the Financial Institutions Act, 1993. The Company went into commercial operation on April 17, 1996. The Company was listed with
The registered office of the Company is situated at 1, Paribagh, Mymensingh Road, Dhaka-1000.

2 **Basis of Accounting**

These Financial Statements have been prepared under historical cost convention following accrual basis of accounting and in compliance with the requirements of Companies Act 1994, Bangladesh Accounting Standards (BASs), Bangladesh Financial Reporting Standards (BFRSs) and Financial Institution Act 1993.

3 **Basis of consolidation of operation of subsidiary**

The consolidation of the financial statements have been made after eliminating all material intra group transactions. The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

4 **Earning Per Share (EPS)**

Earnings per share has been calculated based on number of shares outstanding for the period ended 30 September, 2018 and net profit after tax for the same period. The number of shares outstanding for the period was 129,221,378. Earnings per share for the preceding 3rd quarter of 2017 has also been calculated based on 129,221,378 shares.

5 **Date of authorization**

The Board of Directors has authorized these financial statements for public issue on 25 October, 2018.

6 **Subsequent events**

No material events occurred after the balance sheet date, non disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

7 **Reclassification**

To facilitate comparison, certain relevant figures pertaining to previous period/year have been rearranged/ restated/ reclassified, whenever considered necessary, to conform to current period's presentation.

8 **Rounding off**

Monetary figures in the financial statements have been rounded off to the nearest Taka.

9 **Composition of Shareholders' Equity as on 30 September, 2018:**

Particulars	Number of Shares	Face value	Taka
Paid up capital	129,221,378	10	1,292,213,780
Share premium			-
preference share			-
Statutory reserve			413,048,863
Other reserve/Assets revalution reserve			916,689,624
Retained earnings			196,027,490
Non-controlling interest			48
Total shareholders' equity			**2,817,979,805**

GSP FINANCE
creating opportunities

Date of issue & other information:

Date	Types of Paid up Capital	No. of Shares	Face Value Per Share	Taka
01-10-1995	Promoter Share	22,505	100	2,250,500
29-11-1995	Allotment	25,000	100	2,500,000
15-06-1996	Allotment	1,429,177	100	142,917,700
26-02-1997	Allotment	23,318	100	2,331,800
06-07-2000	Allotment	100,000	100	10,000,000
15-02-2001	Allotment	100,000	100	10,000,000
23-04-2006	Bonus @ 10%	170,000	100	17,000,000
26-04-2008	Bonus @ 10%	187,000	100	18,700,000
12-04-2009	Bonus @ 5%	102,850	100	10,285,000
	Before Split	**2,159,850**		**215,985,000**
	After Split	**21,598,500**	10	**215,985,000**
15-02-2011	Bonus @ 28%	6,047,580	10	60,475,800
02-04-2012	IPO	20,000,000	10	200,000,000
13-05-2012	Bonus @ 10%	4,764,608	10	47,646,080
08-06-2013	Bonus @ 15%	7,861,603	10	78,616,030
20-02-2014	Bonus @ 12%	7,232,675	10	72,326,740
23-02-2015	Bonus @ 55%	37,127,730	10	371,277,300
14-03-2018	Bonus @ 23.50%	24,588,682	10	245,886,830
Total		**129,221,378**		**1,292,213,780**

10 **Net Asset Value per share (NAV):**

	Amount in Taka	
	30-Sep-18	31 Dec. 2017
Total Shareholders' equity	2,822,042,305	2,640,782,455
Number of shares outstanding	129,221,378	104,632,695
NAV per share	**21.84**	**25.24**
NAV per share (Restated)	**21.84**	**20.44**

11 **Earnings per share (EPS):**

	Amount in Taka	
	30-Sep-18	30-Sep-17
Net profit after tax	181,259,848	212,560,673
Number of shares outstanding	129,221,378	104,632,695
EPS per share	**1.40**	**2.03**
EPS per share (Restated)	**1.40**	**1.64**

12 **Net Operating Cash Flow per share:**

	Amount in Taka	
	30-Sep-18	30-Sep-17
Net cash flow from operating activities	288,968,516	(73,340,092)
Number of shares outstanding	129,221,378	104,632,695
NOCFPS	**2.24**	**(0.70)**
NOCFPS (Restated)	**2.24**	**(0.57)**

GSP FINANCE
creating opportunities

13 **Reconciliation of Operating Activities of Cash Flows:**

	Amount in Taka	
	30-Sep-18	30-Sep-17
Net Profit After Tax	181,259,848	212,560,673
Depreciation	5,140,786	6,203,277
Provision for lease and loans	168,841,836	191,468,507
Provision for taxation	110,112,672	143,069,855
Increase in lease and loans	491,060,346	(826,208,694)
Income tax paid	(25,353,364)	(7,121,253)
Increase in deposit and other accounts	(429,302,173)	160,571,225
Increase in other liabilities	(173,776,877)	45,600,011
Increase in other assets	(39,014,558)	516,307
Cash flows from operating activities	**288,968,516**	**(73,340,092)**

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director