Hamid Fabrics Limited

Statement of Financial Position

As on September 30, 2018

(Provisional & Un-Audited)

	30-09-2018 Amount in Taka	30-06-2018 Amount in Taka
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	3,272,604,488	3,304,627,575
Intangible Assets	1,419,508	1,494,221
Investment	30,948,801	30,948,801
	3,304,972,797	**3,337,070,597**
Current Assets:		
Trade Debtors	830,828,419	1,095,256,178
Advances, Deposits and Prepayments	258,073,504	222,464,273
Inventories	548,858,297	542,206,750
Cash and Cash Equivalents	7,379,096	9,134,190
	1,645,139,316	**1,869,061,391**
Total Assets	**4,950,112,113**	**5,206,131,988**
EQUITY AND LIABILITIES		
Shareholders' Equity:		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	685,427,404	685,427,404
Retained Earnings	1,046,860,048	1,013,168,740
	3,616,460,572	**3,582,769,264**
Non-Current Liabilities:		
Loans and Borrowings - Net of Current Maturity	258,080,690	254,772,264
Lease - Net of Current Maturity	1,892,234	1,889,942
Deferred Tax Liabilities	49,356,153	49,356,153
Provision for Gratuity	44,029,870	42,422,074
	353,358,947	**348,440,433**
Current Liabilities:		
Loans and Borrowings - Current Maturity	175,466,127	208,554,926
Lease - Current Maturity	2,929,058	3,759,159
Short Term Loans and Borrowings	396,923,961	505,771,478
Trade Creditors	178,814,548	337,008,465
Others Payable	145,332,998	142,547,886
Income Tax Provision	80,825,902	77,280,377
	980,292,594	**1,274,922,291**
Total Shareholders' Equity and Liabilities	**4,950,112,113**	**5,206,131,988**
Net Assets Value Per Share	**39.72**	**39.35**

Managing Director **Director** **Director**

Company Secretary **Chief Financial Officer**

Dated, Dhaka
November 11, 2018

AMARSTOCK

Hamid Fabrics Limited

Statement of Profit or Loss and Other Comprehensive Income

For the quarter ended on September 30, 2018

(Provisional & Un-Audited)

	1-7-2018 to 30-09-2018 Amount in Taka	1-7-2017 to 30-09-2017 Amount in Taka
Revenue	**387,831,293**	**481,198,140**
Cost of Goods Sold	(268,289,655)	(339,223,174)
Gross Profit	**119,541,638**	**141,974,966**
Operating Expenses		
Administrative Expenses	(45,242,640)	(51,915,454)
Selling and Distribution Expenses	(5,007,999)	(5,760,297)
	(50,250,639)	**(57,675,751)**
Operating Profit	**69,290,999**	**84,299,215**
Finance Costs	(28,731,502)	(31,977,207)
Contribution to WPPF	(1,981,842)	(2,536,824)
	(30,713,344)	**(34,514,031)**
	38,577,655	**49,785,184**
Non-Operating Income	1,059,178	951,289
Net Profit Before Tax	**39,636,833**	**50,736,473**
Income Tax Provision		
Provision for Current Tax	(5,945,525)	(7,610,471)
	(5,945,525)	**(7,610,471)**
Net Profit for the Year	**33,691,308**	**43,126,002**
Other Comprehensive Income		
Extra Ordinary Items	-	-
	-	-
Total Comprehensive Income for the Year	**33,691,308**	**43,126,002**
Basic Earning Per Share (Par value Tk.10/=)	**0.37**	**0.47**

Managing Director **Director** **Director**

Company Secretary **Chief Financial Officer**

Dated, Dhaka
November 11, 2018

Hamid Fabrics Limited HfL

AMARSTOCK

Hamid Fabrics Limited

Statement of Changes in Equity

As on September 30, 2018

(Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2018	**910,573,120**	**973,600,000**	**685,427,404**	**1,013,168,740**	**3,582,769,264**
Profit for the year	-	-	-	33,691,308	**33,691,308**
Balance as at September 30, 2018	**910,573,120**	**973,600,000**	**685,427,404**	**1,046,860,048**	**3,616,460,572**

Statement of Changes in Equity

As on September 30, 2017

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2017	**910,573,120**	973,600,000	**691,473,480**	**890,721,394**	**3,466,367,993**
Profit for the Period	-	-	-	43,126,002	**43,126,002**
Balance as at September 30, 2017	**910,573,120**	**973,600,000**	**691,473,480**	**933,847,396**	**3,509,493,996**

Net Assets Value Per Share as on 30-09-2018 **39.72**

Net Assets Value Per Share as on 30-09-2017 **38.54**

Managing Director **Director** **Director**

Company Secretary **Chief Financial Officer**

Dated, Dhaka
November 11, 2018

Hamid Fabrics Limited

Statement of Cash Flows

For the quarter ended on September 30, 2018

(Provisional & Un-Audited)

	1-7-2018 to 30-09-2018 Amount in Taka	1-7-2017 to 30-09-2017 Amount in Taka
Cash Flows from Operating Activities		
Cash Receipts from Customers	653,318,230	336,480,703
Cash Paid to Suppliers and Employees	(474,778,979)	(311,674,594)
Cash Generated from Operations	**178,539,251**	**24,806,109**
Income Tax Paid	(6,352,848)	-
Interest Paid	(32,697,616)	(31,977,207)
Net Cash Flows from Operating Activities	**139,488,787**	**(7,171,098)**
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(1,788,182)	(1,990,583)
Disposal of Property, Plant and Equipment	-	-
(Addition)/Realisation of Investment (FDR)	-	-
Net Cash Flows from Investing Activities	**(1,788,182)**	**(1,990,583)**
Cash Flows from Financing Activities		
(Decrease)/Increase in Long Term Borrowings	(30,608,182)	(8,067,971)
Increase in Short Term Borrowing	396,923,961	443,702,386
(Decrease) in Short Term Borrowing	(505,771,478)	(438,411,390)
Net Cash Flows from Financing Activities	**(139,455,699)**	**(2,776,975)**
Net Cash Flows from Operating, Investing & Financing Activities	(1,755,094)	(11,938,656)
Opening Cash and Cash Equivalent	9,134,190	21,032,531
Closing Cash and Cash Equivalents	**7,379,096**	**9,093,875**
Net Operating Cash Flow per Share	**1.53**	**(0.08)**

Notes to Accounts:-

i) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2018.

ii) Reconciliation of net income with cash flows from operating activities .

Net Profit	33,691,308
Add: Depreciation	33,811,269
Total	**67,502,577**
Changes in non-cash item and others	71,986,210
Net Cash Flow from operating activities	**139,488,787**

Managing Director **Director** **Director**

Company Secretary **Chief Financial Officer**

Dated, Dhaka
November 11, 2018

AMARSTOCK