Hamid Fabrics Limited

Statement of Financial Position

As on December 31, 2018

(Provisional & Un-Audited)

	31-12-2018 Amount in Taka	30-06-2018 Amount in Taka
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	3,239,247,517	3,304,627,575
Intangible Assets	1,344,797	1,494,221
Investment	32,498,101	30,948,801
	3,273,090,415	**3,337,070,597**
Current Assets:		
Trade Debtors	787,475,577	1,095,256,178
Advances, Deposits and Prepayments	238,873,063	222,464,273
Inventories	550,424,104	542,206,750
Cash and Cash Equivalents	16,782,252	9,134,190
	1,593,554,996	**1,869,061,391**
Total Assets	**4,866,645,411**	**5,206,131,988**
EQUITY AND LIABILITIES		
Shareholders' Equity:		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	685,427,404	685,427,404
Retained Earnings	1,074,124,823	1,013,168,740
	3,643,725,347	**3,582,769,264**
Non-Current Liabilities:		
Loans and Borrowings - Net of Current Maturity	175,081,603	254,772,264
Lease - Net of Current Maturity	22,040	1,889,942
Deferred Tax Liabilities	51,301,455	49,356,153
Provision for Gratuity	45,246,811	42,422,074
	271,651,909	**348,440,433**
Current Liabilities:		
Loans and Borrowings - Current Maturity	221,449,331	208,554,926
Lease - Current Maturity	3,961,885	3,759,159
Short Term Loans and Borrowings	387,590,973	505,771,478
Trade Creditors	163,484,379	337,008,465
Others Payable	89,661,451	142,547,886
Income Tax Provision	85,120,137	77,280,377
	951,268,155	**1,274,922,291**
Total Shareholders' Equity and Liabilities	**4,866,645,411**	**5,206,131,988**
Net Assets Value Per Share	**40.02**	**39.35**

Chairman | Managing Director | Director

Company Secretary | Chief Financial Officer

Dated: Dhaka,
January 30, 2019

Hamid Fabrics Limited HFL

ATMARSTOCK

Hamid Fabrics Limited

Statement of Profit or Loss and Other Comprehensive Income

For the six months ended on December 31, 2018

(Provisional & Un-Audited)

	01-07-2018 to 31-12-2018 Amount in Taka	01-07-2017 to 31-12-2017 Amount in Taka	01-10-2018 to 31-12-2018 Amount in Taka	01-10-2017 to 31-12-2017 Amount in Taka
Revenue	822,510,035	1,120,876,344	434,678,742	639,678,204
Cost of Goods Sold	(594,923,560)	(824,927,396)	(326,633,906)	(485,704,222)
Gross Profit	227,586,475	295,948,948	108,044,836	153,973,982
Operating Expenses				
Administrative Expenses	(90,908,648)	(97,868,502)	(45,666,007)	(45,953,048)
Selling and Distribution Expenses	(10,019,317)	(11,561,103)	(5,011,318)	(5,800,806)
	(100,927,965)	(109,429,605)	(50,677,325)	(51,753,854)
Operating Profit	126,658,510	186,519,343	57,367,511	102,220,128
Finance Costs	(52,324,359)	(68,587,541)	(23,592,857)	(36,610,334)
Contribution to WPPF	(3,657,057)	(5,617,964)	(1,675,216)	(3,081,140)
	(55,981,416)	(74,205,505)	(25,268,073)	(39,691,474)
	70,677,094	112,313,838	32,099,439	62,528,654
Non-Operating Income	2,464,051	45,433	1,404,873	(905,856)
Net Profit Before Tax	73,141,145	112,359,271	33,504,312	61,622,798
Income Tax Provision				
Provision for Current Tax	(10,239,760)	(16,852,890)	(4,624,502)	(9,243,419)
Provision for Deferred Tax	(1,945,302)	(2,561,424)	(1,615,035)	(2,560,424)
	(12,185,062)	(19,414,314)	(6,239,537)	(11,803,843)
Net Profit for the Year	60,956,083	92,944,957	27,264,774	49,818,955
Other Comprehensive Income	-	-		-
	-	-		-
Total Comprehensive Income for the Year	60,956,083	92,944,957	27,264,774	49,818,955
Basic Earning Per Share (Par value Tk.10/=)	0.67	1.02	0.30	0.55

Chairman | Managing Director | Director

Company Secretary | Chief Financial Officer

Dated: Dhaka,
January 30, 2019

Hamid Fabrics Limited HfL

Hamid Fabrics Limited

Statement of Changes in Equity

As on December 31, 2018

(Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2018	910,573,120	973,600,000	685,427,404	1,013,168,740	3,582,769,264
Cash Dividend for 2017-2018				-	-
Profit for the year	-	-	-	60,956,083	60,956,083
Balance as at December 31, 2018	910,573,120	973,600,000	685,427,404	1,074,124,823	3,643,725,347

Statement of Changes in Equity

As on December 31, 2017

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2017	910,573,120	973,600,000	691,473,480	890,721,394	3,466,367,993
Profit for the Period	-	-	-	92,944,957	92,944,957
Balance as at December 31, 2017	910,573,120	973,600,000	691,473,480	983,666,351	3,559,312,951

Net Assets Value Per Share as on 31-12-2018	40.02
Net Assets Value Per Share as on 31-12-2017	39.09

Chairman | Managing Director | Director

Company Secretary | Chief Financial Officer

Dated: Dhaka,
January 30, 2019

AMAR STOCK

Hamid Fabrics Limited

Statement of Cash Flows

For the half year ended on December 31, 2018

(Provisional & Un-Audited)

	01-07 2018 to 31-12-2018 Amount in Taka	01-07 2017 to 31-12-2017 Amount in Taka
Cash Flows from Operating Activities		
Cash Receipts from Customers	1,132,754,687	748,592,689
Cash Paid to Suppliers and Employees	(868,607,906)	(665,683,352)
Cash Generated from Operations	**264,146,781**	**82,909,337**
Income Tax Paid	(9,706,968)	(6,889,611)
Interest Paid	(56,290,573)	(68,587,541)
Net Cash Flows from Operating Activities	**198,149,240**	**7,432,185**
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(2,309,941)	(6,655,295)
(Addition)/Realisation of Investment (FDR)	(1,549,300)	-
Net Cash Flows from Investing Activities	**(3,859,241)**	**(6,655,295)**
Cash Flows from Financing Activities		
(Decrease)/Increase in Long Term Borrowings	(68,461,432)	(63,930,058)
Increase in Short Term Borrowing	387,590,973	486,265,306
(Decrease) in Short Term Borrowing	(505,771,478)	(438,411,390)
Net Cash Flows from Financing Activities	**(186,641,937)**	**(16,076,142)**
Net Cash Flows from Operating, Investing & Financing Activities	7,648,062	(15,299,252)
Opening Cash and Cash Equivalent	9,134,190	21,032,531
Closing Cash and Cash Equavalents	**16,782,252**	**5,733,279**
Net Operating Cash Flow per Share (NOCFPS)	**2.18**	**0.08**

Notes to Accounts:-

i) The Shareholders of the Company approved 10% cash dividend for General Shareholders only in the 24th Annual General Meeting held on December 27, 2018.

ii) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2018.

iii) Reconcilation of net income with cashflows from operating activities .

Cash flows from operating activities	Amount in Taka
Net Profit:	60,956,083
Add: Depreciation	67,689,999
Total	128,646,082
Changes in non-cash item and others	69,503,158
Net Cash Flows from operating activities	**198,149,240**

Chairman | Managing Director | Director

Company Secretary | Chief Financial Officer

Dated: Dhaka,
January 30, 2019

Hamid Fabrics Limited HFL