Dear Shareholders

We forward herewith the financial statements of H.R. Textile Mills Limited for the Half-yearly/Second Quarter (Q2) period ended 31st December 2018 as per the Stock Exchange (Listing) Regulations, 2015 under LR 17(2).

Mohammad Abdul Moyeed
Managing Director & CEO

Half-yearly/Second Quarter (Q2) Financial Statements
period ended 31st December 2018

H.R. Textile Mills Limited
Mirandel (2nd Floor), House # 3
Road # 5, Block # J, Baridhara
Dhaka-1212, Bangladesh
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AMAR STOCK

H.R Textile Mills Limited
Statement of Financial Position
As at December 31, 2018

ASSETS	Notes	Amount in Taka	
		As at December 31,2018	As at June 30,2018
Non-Current Assets			
Property, Plant and Equipment	2	1,476,729,029	742,807,641
Total Non-Current Assets		1,476,729,029	742,807,641
Current Assets			
Stocks and Stores	3	392,954,333	333,256,421
Trade and Other Debtors	4	414,341,617	371,222,914
Export Incentive Receivables	5	53,232,122	75,406,776
Advances, Deposits and Prepayments	6	51,768,679	53,229,531
Cash and Bank Balances	7	33,342,290	48,281,991
Total Current Assets		945,639,041	881,397,633
TOTAL ASSETS		2,422,368,070	1,624,205,274
SHAREHOLDERS' EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	8	253,000,000	253,000,000
General Reserve	9	6,956,752	6,956,752
Tax Holiday Reserve	10	22,378,988	22,378,988
Dividend Equalization Reserve	11	10,000,000	10,000,000
Revaluation Surplus	12	686,195,360	-
Unappropriated Profit		92,118,149	96,374,242
Total Shareholders' Equity		1,070,649,249	388,709,982
Long-term Liabilities			
Long-term Loans-Secured, Future Maturity	13	174,978,501	128,042,025
Provision for Gratituty	14	26,816,322	27,852,964
Deferred Tax Liabilities	15	40,298,128	39,128,378
Total long-term Liabilities		242,092,951	195,023,367
Current Liabilities			
Bank Overdrafts- Secured	16	82,007,246	80,578,522
Time Loan- Secured	17	253,877,362	123,733,987
Trade Creditors	18	582,596,545	643,380,910
Accrued Expenses	19	32,115,256	22,533,807
Provision for Current Taxation	20	29,373,968	32,518,992
Bills Receivable Discounted	21	29,343,027	37,667,941
Workers' Participation /Welfare Funds	22	17,979,029	20,910,081
Current Maturity of Long-term Loans	23	82,333,437	79,147,685
Total Current Liabilities		1,109,625,870	1,040,471,925
Total Liabilities		1,351,718,821	1,235,495,292
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		2,422,368,070	1,624,205,274
Net Assets Value (NAV) per share of Tk.10		42.32	15.36

The annexed notes from 1 to 36 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Dr. M. A Moyeen	Mr. M. A Moyeed	Mr. M. A Momen	Md. Abu Amur Naheel	Mr. Md. Wali Ullal
Chairman	Managing Director	Director	CFO	Company Secretary

Signed in terms of our separate report of even date.

Sd/-
ATA KHAN & CO.
Chartered Accountants

Dated : Dhaka
30th January 2019

H.R Textile Mills Limited
Statement of Profit or Loss and other Comprehensive Income
For the half-year period ended December 31, 2018

(Amount in Taka)

Particulars	Notes	Half-Year Ended		Second Quarter Ended	
		July'18 to December'18	July'17 to December'17	October '18 to December'18	October '17 to December'17
Sales Revenue	24	1,135,733,091	898,945,839	669,798,673	520,653,729
Export Incentive	25	13,833,608	9,705,028	8,487,976	4,868,486
Turnover		1,149,566,699	908,650,867	678,286,649	525,522,215
Less: Cost of Goods Sold	26	987,491,079	770,442,563	586,028,729	445,632,021
Gross Profit		162,075,620	138,208,304	92,257,920	79,890,194
Less: Administrative, Selling and General Expenses	27	128,246,495	112,061,520	69,991,841	62,972,764
Operating Profit		33,829,125	26,146,784	22,266,079	16,917,430
Add: Other income	28	979,285	182,700	619,190	91,350
Profit Before Workers' Participation/Welfare Funds		34,808,410	26,329,484	22,885,269	17,008,780
Less: Contribution to Workers' Participation/Welfare Funds	22	1,657,543	1,253,785	1,089,774	809,942
Net Profit before Tax		33,150,867	25,075,699	21,795,495	16,198,838
Provision for Income Tax		12,106,960	4,467,742	10,403,654	3,149,915
Provision for Tax (Current)	29	10,937,210	5,710,182	9,268,521	4,014,490
Provision for Tax (Deferred)	15	1,169,750	(1,242,440)	1,135,133	(864,575)
Net Profit after tax		21,043,907	20,607,957	11,391,841	13,048,923
(Transferred to the Statement of Changes in Equity)					
Earning Per Share (EPS) of Tk. 10		0.83	0.81	0.45	0.52

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Dr. M. A Moyeen	Mr. M. A Moyeed	Mr. M. A Momen	Md. Abu Amur Naheel	Mr.Md.Wali Ullah
Chairman	Managing Director	Director	CFO	Company Secretary

Signed in terms of our separate report of even date.

Sd/-
ATA KHAN & CO.
Chartered Accountants

Dated : Dhaka
30th January 2019

AMARSTOCK

H.R Textile Mills Limited
Statement of Changes in Shareholders' Equity
For the half-year period ended December 31, 2018

Particulars	Share Capital	General Reserve	Tax Holiday Reserve	Revaluation Surplus	Dividend Equalization Reserve	Retained Earnings	Total Taka
Balance as at June 30,2017	253,000,000	6,956,752	22,378,988	-	10,000,000	78,579,347	370,915,087
Net profit after Tax	-	-	-	-	-	43,094,895	43,094,895
Cash Dividend declared 2017	-	-	-	-	-	(25,300,000)	(25,300,000)
Balance as at June 30,2018	253,000,000	6,956,752	22,378,988	-	10,000,000	96,374,242	388,709,982
Balance as at June 30,2018	253,000,000	6,956,752	22,378,988	-	10,000,000	96,374,242	388,709,982
Revaluation Surplus as on 31 December, 2018	-	-		686,195,360	-	-	686,195,360
Net profit after Tax	-	-	-	-	-	21,043,907	21,043,907
Cash Dividend declared 2018	-	-	-		-	(25,300,000)	(25,300,000)
Balance as at December 31,2018	253,000,000	6,956,752	22,378,988	686,195,360	10,000,000	92,118,149	1,070,649,249
Balance as at December 31,2017	253,000,000	6,956,752	22,378,988	-	10,000,000	73,887,304	366,223,044

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Dr. M. A Moyeen	Mr. M. A Moyeed	Mr. M. A Momen	Md. Abu Amur Naheel	Mr.Md.Wali Ullah
Chairman	Managing Director	Director	CFO	Company Secretary

AMARSTOCK

H.R Textile Mills Limited
Statement of Cash Flows
For the half-year period ended December 31, 2018

Particulars	Notes	Amount in Taka	
		July'18 to December'18	July'17 to December'17
Cash flows from Operating Activities:			
Cash received from Sales , Export incentives and Others		1,129,601,935	785,607,696
Cash paid for goods and services		(1,160,267,460)	(726,493,727)
Cash from operation		(30,665,525)	59,113,969
Interest paid		(55,602,525)	(30,341,316)
Income tax paid/deducted at sources		(8,650,614)	(7,319,041)
Net Cash inflows from operating activities		(94,918,664)	21,453,612
Cash flows from Investing Activities:			
Acquisition of property, plant and equipment	2.1	(84,695,822)	(41,256,571)
Net Cash outflows from investing activities		(84,695,822)	(41,256,571)
Cash flows from Financing Activities:			
Bank Overdraft Received/(Repaid)		1,428,724	(4,567,830)
Long Term Loans Received/(Repaid)		50,122,228	(43,459,224)
Time Loan Received/(Repaid)		130,143,375	(1,983,306)
Bills Receivable Discounted Received/(Repaid)		(8,324,914)	30,228,479
Cash Dividend Paid		(8,694,628)	(3,373,176)
Net Cash inflow from financing activities		164,674,785	(23,155,057)
Net increase/(decrease) in cash and bank balances		(14,939,701)	(42,958,016)
Cash and bank balances on opening		48,281,991	82,080,927
Net increase/(decrease) in cash and bank balances		(14,939,701)	(42,958,016)
Cash and bank balances at closing - Note 7		33,342,290	39,122,911
Net operating cash flows per share (NOCFPS) of Tk. 10		(3.75)	0.85

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Dr. M. A Moyeen	Mr. M. A Moyeed	Mr. M. A Momen	Md. Abu Amur Naheel	Mr. Md. Wali Ullah
Chairman	Managing Director	Director	CFO	Company Secretary

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