INDO-BANGLA PHARMACEUTICALS LTD
STATEMENT OF FINANCIAL POSITION (Un-Audiated)
As at 31 December 2018

Particulars	Notes	Amounts in Taka	
		31st Dec,2018	30th June,2018
ASSETS:			
Non-current Assets:		**716,286,755**	**654,019,821**
Property, Plant and Equipment	3.00	716,286,755	648,473,901
Capital Work In Progress	4.00	-	5,545,920
Current Assets:		**807,264,127**	**565,947,615**
Inventories	5.00	183,954,045	166,752,790
Trade & Other Receivables		215,401,601	188,296,158
Advance, Deposits and Prepayments	6.00	133,999,762	119,219,048
Cash and Cash equivalents	7.00	273,908,719	91,679,619
TOTAL ASSETS		**1,523,550,882**	**1,219,967,436**
OWNER'S EQUITY AND LIABILITIES			
Owner's Equity:		**1,302,970,672**	**1,036,100,643**
Share Capital		1,023,000,000	730,000,000
Retained Earnings		279,970,672	306,100,643
NON-CURRENT LIABILITIES		**80,102,265**	**67,249,601**
Deferred Tax Liability	8.00	80,102,265	67,249,601
Current Liabilities:		**140,477,945**	**116,617,192**
Provision for WPPF		12,279,276	7,576,461
Trade Payables		11,609,877	6,541,572
Provision for Taxes		111,907,421	97,573,822
Liabilities for Expenses		4,681,371	4,925,336
TOTAL OWNER'S EQUITY AND LIABILITIES		**1,523,550,882**	**1,219,967,436**
Net Asset Value (NAV) Per Share	16.00	**12.74**	**14.19**

Chief Financial Officer Company Secratory Director Chairman Managing Director

Date: Dhaka
30-Jan-19

AMARSTOCK

INDO BANGLA PHARMACEUTICALS LTD

Statement Of Changes In Equity (Un-Audited)
For the Second quarter ended 31st December 2018

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01-07-2018	730,000,000	306,100,643	1,036,100,643
Issue of share Capital (IPO)	200,000,000	-	200,000,000
Issue of share Capital (Bonus)	93,000,000	(93,000,000)	-
Net Profit for the period	-	66,870,029	66,870,029
Balance as at 31-12-2018	**1,023,000,000**	**279,970,672**	**1,302,970,672**

INDO BANGLA PHARMACEUTICALS LTD

Statement Of Changes In Equity
For the Second quarter ended 31 December 2017

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01-07-2017	730,000,000	207,606,643	937,606,643
Net Profit for the period	-	48,713,701	48,713,701
Balance as at 31-12-2017	**730,000,000**	**256,320,344**	**986,320,344**

Chief Financial Officer Company Secratory Director Chairman Managing Director

Dated: Dhaka
30-Jan-19

AMAR STOCK

INDOBANGLA PHARMACEUTICALS LIMITED
Statement Of Cash Flows (Un-Audited)
For the Period ended 31st December, 2018

Particulars	Amounts in Taka	
	31st Dec, 2018	**31st Dec, 2017**
Cash Flow from Operating Activities		
Cash receipts from customers	329,125,850	301,562,495
Cash receipts from others income	4,826,730	3,320,547
Cash payment to Suppliers	(207,564,452)	(209,226,816)
Cash payment to Employees	(36,890,601)	(36,343,262)
Cash payment to Others	(22,295,380)	(32,936,403)
Cash Generate from operation	67,202,147	**26,376,562**
Cash payment against income Tax	(7,244,683)	(7,941,651)
Net Cash from Operating Activities	**59,957,464**	**18,434,911**
Cash Flow from Investing Activities		
Acquisition of property, plant and equipment	(36,060,235)	(724,220)
Paid for Work In Progress	-	(6,791,770)
Paid for land (Gazipur)	(25,000,000)	-
Advance paid for L/C Margin Machinary	(768,129)	(36,029,682)
Net Cash used in Investing Activities	**(61,828,364)**	**(43,545,672)**
Cash Flow from Financing Activities		
Proceeds from issue of share capital	200,000,000	-
Cash payment to IPO Expenses	(15,900,000)	-
Net Cash from Financing Activities	**184,100,000**	-
Net increase in Cash and Cash equivalents	**182,229,100**	**(25,110,761)**
Cash and Cash Equivalents at beginning of the period	91,679,619	116,812,231
Cash and Cash Equivalent at end of the Period	**273,908,719**	**91,701,470**
Net Operating Cash Flows Per Share (NOCFPS)	**0.63**	**0.22**

Chief Financial Officer **Company Secratory** **Director** **Chairman** **Managing Director**

Dated: Dhaka
30-Jan-19

INDO-BANGLA PHARMACEUTICALS LTD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)

For the Second quarter ended 31 December 2018

Particulars	Notes	Amount in Taka			
		01/07/ 2018 to 31/12/2018	01/07/ 2017 to 31/12/2017	01/10/ 2018 to 31/12/2018	01/10/ 2017 to 31/12/2017
Net Sales Revenue	9.00	355,287,896	320,331,242	189,405,087	161,100,391
Less: Cost of Sales	10.00	212,108,102	191,917,403	113,306,961	96,983,568
Gross Profit		**143,179,794**	**128,413,839**	**76,098,126**	**64,116,823**
Less: Operating Expenses:		**50,190,815**	**52,998,914**	**24,388,197**	**28,790,074**
Administrative Expenses	11.00	13,688,380	16,881,440	6,750,730	10,737,799
Selling & Distributing Expenses	12.00	36,502,435	36,117,474	17,637,466	18,052,275
Profit from Operations		**92,988,979**	**75,414,925**	**51,709,930**	**35,326,749**
Add: Non Operating Income:		5,770,127	3,276,437	3,819,492	1,300,635
Profit before Contribution to WPPF & Welfare Fund		**98,759,106**	**78,691,362**	**55,529,422**	**36,627,384**
Less: Contribution to WPPF & Welfare Fund		4,702,815	3,747,208	2,644,258	1,744,161
Profit before Tax		**94,056,291**	**74,944,154**	**52,885,164**	**34,883,223**
Less: Income Tax Expenses:		**27,186,263**	**26,230,453**	**15,204,853**	**12,209,128**
Current Tax		14,333,599	13,761,594	8,262,385	6,024,393
Deferred Tax		12,852,664	12,468,859	6,942,468	6,184,735
Net Profit for the period		**66,870,029**	**48,713,701**	**37,680,311**	**22,674,094**
Basic Earnings per share (EPS)	13.00	0.71	0.59	0.37	0.28

Chief Financial Officer **Company Secratory** **Director** **Chairman** **Managing Director**

Dated: Dhaka
30-Jan-19

AMARSTOCK

			Amount in BDT			
			01/07/ 2018 to 31/12/2018	01/07/ 2017 to 31/12/2017	01/10/ 2018 to 31/12/2018	01/10/ 2017 to 31/12/2017
9.00	**Net Sales Revenue:**					
	Gross Sales Sales		408,581,080	368,380,928	217,815,850	185,265,450
	Less: VAT @ 15%		53,293,184	48,049,686	28,410,763	24,165,059
	Net Sales revenue		**355,287,896**	**320,331,242**	**189,405,087**	**161,100,391**
10.00	**Cost of Sales :**					
	This has been arrived as under;					
	Raw Material Consumed	Notes-10.01	160,827,555	130,965,660	90,817,830	63,427,355
	Add: Work in process (Opening)		20,123,650	19,565,430	23,425,685	21,748,750
	Less: Work in Process (Closing)		17,545,850	23,245,355	17,545,850	23,245,355
	Total Consumption		**163,405,355**	**127,285,735**	**96,697,665**	**61,930,750**
	Add: Manufacturing Overhead	Notes-10.02	27,255,692	25,477,043	13,832,431	13,255,368
	Add: Direct expenses	Notes-10.03	43,011,535	42,029,910	22,066,410	21,280,510
	Cost of Production		**233,672,582**	**194,792,688**	**132,596,506**	**96,466,628**
	Add: Finished Goods (Opening balance)		45,215,650	47,296,100	46,635,820	49,885,875
	Finished Goods Available		**278,888,232**	**242,088,788**	**179,232,326**	**146,352,503**
	Less: Finished Goods (Closing)		65,014,780	48,582,365	65,014,780	48,582,365
	Less: Sample Costs		1,765,350	1,589,020	910,585	786,570
	Cost of Sales:		**212,108,102**	**191,917,403**	**113,306,961**	**96,983,568**
10.01	**Material Consumed :**					
	Opening balance		78,512,350	61,350,480	69,285,470	61,250,475
	Add: Material Purchased		161,900,475	134,294,130	101,117,630	66,855,830
	Import		141,788,045	96,733,000	91,542,180	48,720,150
	Local		20,112,430	37,561,130	9,575,450	18,135,680
	Less: Closing Materials		79,585,270	64,678,950	79,585,270	64,678,950
	Total		**160,827,555**	**130,965,660**	**90,817,830**	**63,427,355**
10.02	**Manufacturing Overhead:**					
	Salary & Wages		3,435,604	3,081,851	1,703,454	1,509,501
	Cork & Cap		1,176,030	1,123,490	591,450	562,250
	Carton & Label		1,564,680	1,365,787	784,560	683,245
	Hand Glove, Tape, Gum Etc		105,350	91,985	55,210	45,750
	Quality Control Expenses		376,920	398,065	185,470	201,520
	Accessories		1,333,785	1,283,806	668,540	641,230
	Apron & Uniform		296,360	285,810	150,240	140,580
	Carriage Inward		630,535	563,990	325,415	282,540
	Water bill		3,530	3,260	1,780	1,640
	Washing Expenses		1,605	1,502	820	750
	Maintenance of Machine & Consumable Items	Notes #10.02.0	7,714,830	7,934,498	3,985,360	4,324,462
	Electricity Bill Factory		991,826	820,712	427,875	347,909
	Maintenance of Factory Building		551,450	878,413	285,470	542,521
	Insurance Expense		7,763	101,817	7,763	50,908
	Depreciation (Annexure-A)		9,065,424	7,542,058	4,659,024	3,920,562
			27,255,692	**25,477,043**	**13,832,431**	**13,255,368**
10.02.1	**Maintenance of Machine & Consumable Items**					
	Opening balance		8,025,460	8,256,980	6,321,450	7,995,635
	Purchase during the period		3,910,930	8,704,053	1,885,470	5,355,362
	Less: Closing balance		(4,221,560)	(9,026,535)	(4,221,560)	(9,026,535)
	Consumption		7,714,830	7,934,498	3,985,360	4,324,462
10.03	**Direct expenses :**					
	Delivery Charges		366,690	354,375	185,240	178,950
	Packing Materials	Notes #10.03.01	42,111,445	41,145,166	21,612,435	20,833,130
	Medical Bag Expenses		208,320	206,930	104,780	104,565
	Cost of Literature		57,035	55,339	28,470	28,215
	Remission Settlement		268,045	268,100	135,485	135,650
	Total		**43,011,535**	**42,029,910**	**22,066,410**	**21,280,510**
10.03.1	**Packing Materials**					
	Opening balance		14,875,680	14,587,816	17,142,150	16,524,530
	Purchase during the period		44,822,350	39,814,240	22,056,870	17,565,490
	Less: Packing Materials(Closing balance)		(17,586,585)	13,256,890	(17,586,585)	(13,256,890)
	Consumption		**42,111,445**	**67,658,946**	**21,612,435**	**20,833,130**
11.00	**Administrative Expenses**					
	Salary & allowance		5,334,036	4,917,412	2,488,786	2,458,560
	Director Remuneration		900,000	900,000	450,000	450,000
	Board Meeting Fee		255,000	235,000	135,000	85,000
	Travelling & Conveyance		1,248,950	1,256,710	620,500	631,245
	Entertainment		956,370	907,240	481,250	455,120
	Office Rent		331,200	259,900	165,600	147,775
	Printing & Stationery		978,915	968,250	487,650	482,560
	News Paper & Magazine		22,155	20,980	10,925	10,420
	Post & Telegram		223,795	222,810	111,345	112,560
	Insurance Premium		-	50,908	-	25,454
	License & Legal Fee		398,330	4,149,370	225,680	4,025,680
	Telephone & Mobile Bill		35,690	35,764	18,150	9,184
	IPO Expenses		-	800,000	-	800,000
	Internate Bill		15,600	13,260	7,800	7,800
	Audit Fees		129,375	86,250	86,250	43,125
	Electricity Bill & others charge		36,921	85,495		15,245
	Maintenance of Transport		732,385	693,816	350,240	348,560
	Securities service		375,260	367,175	190,120	182,540
	Bank Charge		105,451	47475	102,193	22,580
	Others expenses		295,120	248,925	152,470	113,305
	Depreciation (Annexure-A)		1,313,827	614,699	666,772	311,086
	Total		**13,688,380**	**16,881,440**	**6,750,730**	**10,737,799**

12.00 Selling & Distributing Expenses

Salary & allowance(Including Depot Staff)	18,217,611	17,615,460	8,435,051	8,810,230
Incentive Bonus	1,377,504	1,378,005	691,250	692,580
TA & DA of Field Staff	1,594,955	1,584,540	802,500	793,650
Carriage Outward	1,212,570	1,176,020	621,320	590,560
Packing Materials-Selling & Distribution	1,670,640	1,668,220	836,520	835,680
Sales Promotion	1,754,015	1,737,900	878,565	865,250
Training & seminar Expenses	2,255,915	2,211,320	1,127,450	1,085,690
Entertainment for Conference	1,003,790	1,010,690	502,470	510,240
Gift & Presentation(Promotional Materials)	1,129,350	1,133,819	565,890	571,465
Sample expense	1,765,350	1,589,020	910,585	786,570
Travelling & Conveyance	4,520,735	5,012,480	2,265,865	2,510,360
	36,502,435	**36,117,474**	**17,637,466**	**18,052,275**

13.00 Basic Earnings Per Share :

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share, is the basic earning dividing by the weighted average number of ordinary shares outstanding at the end of the Period.
The composition of earnings per shares (EPS) is given below:

Earnings Per Share (EPS)				
Net profit for the period	66,870,029	48,713,701	37,680,311	22,674,094
Weighted Average number of ordinary shares outstanding	94,473,913	82,300,000	102,300,000	82,300,000
Earnings Per Share (EPS)	**0.71**	**0.59**	**0.37**	**0.28**

Weighted Average Number of Shares	Weight				
73,000,000 Shares	1	73,000,000	73,000,000	73,000,000	73,000,000
20,000,000 Shares	0.60869565	12,173,913	-	20,000,000	-
9,300,000 Shares	1	9,300,000	9,300,000	9,300,000	9,300,000
Weighted Average Number of Shares		94,473,913	82,300,000	102,300,000	82,300,000

14.00 Diluted Basic Earnings Per Share :

Total Comprehensive Income for the period	66,870,029	48,713,701	37,680,311	22,674,094
Number of ordinary shares outstanding	102,300,000	73,000,000	102,300,000	73,000,000
Earnings per share (EPS)	**0.65**	**0.67**	**0.37**	**0.31**

	Amount in Taka	
	31st Dec'2018	**31st Dec'2017**
14.00 Net Operating Cash Flows Per Share (NOCFPS)		
Net Cash from operating activities	59,957,464	18,434,911
Weighted Average Number of Shares	94,473,913	82,300,000
	0.63	**0.22**

15.00 Reconciliation of Net Profit with cash flows from Operating Activities:

Profit before Tax	94,056,291	74,944,154
Add: Depreciation on property, plant and equipment	10,379,251	8,156,757
	104,435,542	**83,100,911**
Less: Increase in Trade & Other Receivables	(27,105,443)	(18,724,637)
Add/(Less): Decress/Increase in Inventories	(17,201,255)	(7,733,289)
Less: Decrease in Trade Payables	5,068,305	(6,423,826)
Less:Decress in Liabilities for Expenses	(243,965)	(36,081)
Add: Increase in Liability for contribution to W.P.P.F	4,702,815	(3,050,690)
Less: Increase in Advance, Deposit & Prepayments	(2,453,852)	(21,255,427)
Less: Income Tax Paid	(7,244,683)	(7,442,051)
	59,957,464	**18,434,911**

	Amount in Taka	
	31st Dec'2018	**30th June,2018**
16.00 Net Assets Value Per Share :		
The composition of net assets value per share is given below:		
Total Assets	1,523,550,882	1,219,967,436
Less:Non-Current Liabilities+Current Liabilities	220,580,210	183,866,793
Net Assets Value	1,302,970,672	1,036,100,643
Number of ordinary shares outstanding	102,300,000	73,000,000
	12.74	**14.19**

17.00 Related parties Transactions:

The company carried out a number of transactions with related parties. The following are the related parties transactions of the Indo-Bangla Pharmaceuticals Ltd has been disclosed as required by BAS 24 Related Party Disclosures.

(a) Remuneration

Name	Designation	Nature of Transaction	Amount in (BDT)	
			July 2018 to december 2018	October 2018 to december 2018
Mr. A.F.M Anowarul Huq	Managing Director	Remuneration	900,000	450,000

Board meeting fee

Name	Designation	Nature of Transaction	Amount in (BDT)	
			July 2018 to December 2018	October 2018 to december 2018
Mrs. Aziza Yeasmin	Chairman	Board Meeting fee	30,000	15,000
Mr. A.F.M Anowarul Huq	Managing Director		30,000	15,000
Mrs. Hafiza Yeasmin	Director		-	-
Md. Amin-Ur-Rashid	Director		25,000	15,000
Sayeda Huq	Director		25,000	15,000
Fatima Parvin	Director		25,000	15,000
Mst.Shanaj Akter	Director		25,000	15,000
Mizanur Rahman	Director		20,000	10,000
S.M. Harun Or Rashid	Independent Director		30,000	15,000
Md. Monirujjaman	Independent Director		25,000	10,000
Md. Firoz Khan	Independent Director		20,000	10,000
			255,000.00	**135,000.00**

b) The amount of outstanding balances: 150,000/-(Remuneration Month of December, 2018)

i)Their terms and conditions, including whether they are secured, and the nature of the consideration to be provided in settlement; There is no terms and condition as payments made for the remuneration and board meeting fee.

ii) Details of any guarantees given or received; There is no guarantee given or received as payments made for the remuneration and board meeting fee.

c) Provisions for doubtful debts related to the amount of outstanding balances; there is no provision for doubtful debts related to the amount of outstanding balances as payments made for the remuneration and board meeting fee.

d) The expense recognized during the period in respect of bad or doubtful debts due from related parties: No expenses recognized during the period in respect of bad or doubtful debts due from related parties as payments made for the remuneration and board meeting fee.

18.00 Significant Deviation

During the period Sales and net profit after tax increased in comparison with previous year ended 30 June, 2018 alongwith previous period ended on 31 December, 2017.Net Asset Value (NAV) Per share have been decreased in the reporting period compare to same period of the previous year due to increase no. of shares.In the current period Earning per Shares (EPS) increased significantly due to sales increased in comparison with previous period. NOCFPS is increase due to decrese in Suppliers.