Investment Corporation of Bangladesh and its Subsidiaries
Consolidated Statement of Financial Position (Balance Sheet)
as at 30 September 2016

	Amount in Taka	
	(Unaudited) September 30, 2016	(Audited) June 30, 2016
Property and Assets		
Cash and Bank Balances	**16,583,649,824**	**14,003,221,504**
Investments:	**96,162,594,086**	**90,851,392,131**
Capital Investment in Other Institutions	463,174,599	463,174,599
Marketable Securities- at market value	88,639,507,879	83,328,305,924
Investment in Bangladesh Fund	7,059,911,608	7,059,911,608
Loans and Advances:	**19,377,998,980**	**19,361,495,058**
Margin Loan – Secured	12,434,052,347	12,537,749,708
Unit & Mutual Fund Advance Account – Secured	250,614,334	241,098,094
Consumer Credit Scheme	2,060,825	2,100,635
Bridging Loan	4,981,582	4,981,582
Debenture Loan	21,225,208	21,225,208
Lease Receivables	1,058,815,764	1,083,199,722
Advance against Equity	700,040,278	654,139,063
Purchase of Debenture	1,111,707,952	1,130,189,943
Purchase of Bond	1,257,066,667	1,257,695,082
Other Loans and Advances	2,537,434,024	2,429,116,021
Premises and Equipment (at cost less depreciation)	889,008,260	907,090,985
Other Assets	10,097,904,207	8,648,672,352
Total Assets	**143,111,155,356**	**133,771,872,030**
Liabilities and Capital		
Liabilities		
Borrowings:	**6,536,267,397**	**5,322,305,785**
Government Loan	436,267,397	672,305,785
Borrowings From Different Banks	6,100,000,000	4,650,000,000
Deposits	82,241,280,898	77,341,907,644
Deferred Interest	1,400,956	1,400,956
Other Liabilities and Provisions	14,327,992,245	13,577,617,489
Carried forward	**103,106,941,496**	**96,243,231,873**

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Financial Position (Balance Sheet) (Contd.)
as at 30 September 2016

	Amount in Taka	
	(Unaudited)	(Audited)
	September 30, 2016	June 30, 2016
Brought forward	**103,106,941,496**	**96,243,231,873**
Non-controlling interest	**36,607**	**48,112**
Capital / Shareholders' Equity	**40,004,177,253**	**37,528,592,042**
Paid-up Capital	6,328,125,000	6,328,125,000
Share Premium	8,437,500,000	8,437,500,000
General Reserve	4,973,567,832	4,973,567,832
Revaluation Reserve for Investment	(433,294,277)	(827,811,555)
Reserve for Future Diminution of Securities	6,105,746,769	4,696,260,291
Other Reserves	7,455,780,855	7,455,780,855
Retained Earnings	7,136,751,073	6,465,169,618
Total Liabilities and Shareholders' Equity	**143,111,155,356**	**133,771,872,030**
Contra Entries		
Off-Balance Sheet Items:		
Contingent Liabilities:		
Guarantee to DSE & CSE on behalf of ISTCL	300,000,000	300,000,000
	300,000,000	**300,000,000**
Total Off-Balance Sheet Items	**300,000,000**	**300,000,000**
Net Asset Value per Share	**63.22**	**59.30**

For and on behalf of Investment Corporation of Bangladesh

Sd/-	Sd/-	Sd/-
Chairman	**Director**	**Managing Director**
Sd/-		Sd/-
Head of Finance & Accounts		**Company Secretary**

Dhaka, November 10, 2016

AMARSTOCK

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Comprehensive Income (Un-audited)

For the period ended 30 September 2016

	For the 3 Months ended 30 September	
	July '16 to September '16 Taka	July '15 to September '15 Taka
Operating Income		
Interest Income	303,049,530	389,978,565
Less: Interest paid on Deposits, Borrowings, etc.	(1,395,797,034)	(1,252,877,333)
Net Interest Income	**(1,092,747,503)**	**(862,898,767)**
Dividend	816,775,984	640,533,363
Capital Gain	997,298,390	910,515,420
Fees, Commissions & Service Charges	386,547,012	396,684,103
Other Operating Income	23,642,575	3,776,495
Total Operating Income (a)	**1,131,516,458**	**1,088,610,614**
Operating Expenses		
Salary and Allowances	187,625,236	115,560,723
Rent, Taxes, Insurance, Electricity, etc.	14,093,105	12,556,945
Legal Expenses	305,400	1,140,387
Postage, Stamps, Telegram & Telephone	614,453	1,547,573
Auditors' Fees	103,750	139,750
Stationary, Printing, Advertisement, etc.	4,611,128	6,617,794
Directors' Fees & Allowances	1,366,400	650,250
Repair, Maintenance & Depreciation-Premises & Equipment	22,412,725	18,474,858
Brokerage	41,881,101	38,745,903
Other Operating Expenses	25,284,693	22,823,540
Total Operating Expenses (b)	**298,297,991**	**218,257,725**
Operating Profit (a-b)	**833,218,467**	**870,352,890**
Add: Non-operating Income	(27,814)	-
Profit before Provision ©	**833,190,653**	**870,352,890**
Provision against Loans and Advances	33,428,031	244,913,561
Other Provisions	-	-
Total Provision (d)	**33,428,031**	**244,913,561**
Profit before Tax (c-d)	**799,762,622**	**625,439,329**
Less: Provision for Taxation	(167,296,455)	(152,236,326)
Net Profit After Tax	**632,466,166**	**473,203,003**
Less: Minority Interest	662	1,459
Net Profit Available for Appropriation	**632,465,505**	**473,201,544**
Earnings Per Share	**1.00**	**0.75**

For and on behalf of Investment Corporation of Bangladesh

Sd/-	Sd/-	Sd/-
Chairman	**Director**	**Managing Director**
Sd/-		Sd/-
Head of Finance & Accounts		**Company Secretary**

AMARSTOCK

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Cash Flow Statement (Un-audited)

For the 3 months ended 30 September 2016

	Amount in Taka	
	September 30, 2016	September 30, 2015
Cash flow from operating activities:		
Interest Received	270,657,188	364,726,717
Interest Paid	(937,639,944)	(1,066,604,914)
Received from capital gain on sale of listed companies shares	997,298,390	910,515,420
Dividend Received	487,518,551	1,386,541,086
Fees & Commissions Received	386,547,012	396,684,103
Cash Paid to Employees	(168,101,158)	(259,209,803)
Cash Paid to Suppliers	(42,140,561)	(40,477,308)
Cash Received from Other operating activities	23,614,761	3,776,495
Cash Paid for Other operating activities	(68,532,194)	(62,219,694)
Cash Flow before changes in Operating Assets & Liabilities	**949,222,044**	**1,633,732,103**
Changes in Operating Assets & Liabilities		
(Increase)/Decrease in Loans & Advances	(16,503,923)	(78,554,633)
(Increase)/Decrease in Investment in other Institutions	-	-
(Increase)/Decrease in other Assets	(1,449,231,855)	667,072,749
Increase/(Decrease) in Deposit Received from Banks	4,899,373,255	4,550,000,000
Increase/(Decrease) in Deposit received from Other Depositors	-	2,667,407,548
Increase/(Decrease) in Long Term Debt	1,213,961,612	(220,214,022)
Increase/(Decrease) in other Liabilities	874,046,960	811,011,657
	5,521,646,050	**8,396,723,299**
Net Cash from Operating Activities	**6,470,868,094**	**10,030,455,401**
Cash Flow from Investment Activities:		
Cash inflow from Sale of Securities	3,485,321,314	2,444,398,546
Cash outflow for Purchase of Securities	(7,393,843,815)	(9,175,006,972)
Cash outflow for Purchase of Fixed Asset	18,082,725	(159,946,197)
Net Cash Used in Investment Activities	**(3,890,439,776)**	**(6,890,554,623)**
Cash Received from Financing Activities		
Cash Paid against Borrowings		
Cash Received against Issuing Ordinary Share	-	-
Dividend paid/received in Cash	-	-
Net Cash Used in Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalent	**2,580,428,319**	**3,139,900,778**
Cash and Cash Equivalent at beginning of the year	**14,003,221,504**	**7,727,106,618**
Closing Cash and Cash Equivalent at end of the year	**16,583,649,823**	**10,867,007,397**
Net Operating Cash Flow Per Share (NOCFPS)	**10.23**	**15.85**

For and on behalf of Investment Corporation of Bangladesh

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Head of Finance & Accounts

Sd/-
Company Secretary

Dhaka, November 10, 2016

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Changes in Equity (Un-audited)
For the period ended 30 September 2016

Amount in Taka

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance as at 01 July 2016	**6,328,125,000**	**8,437,500,000**	**4,973,567,832**	**(827,811,555)**	**4,696,260,291**	**7,455,780,855**	**6,465,169,618**	**48,112**	**37,528,640,154**
Issue of Right Share at Premium	-	-				-	-		-
Net Profit for the year after tax	-	-	-	-	-	-	632,465,505	662	632,466,166
Cash Dividend Paid - FY 2015-16	-	-	-	-	-	-	-		-
Amount Transferred to Different Reserve	-	-	-		1,409,486,478	-	-		1,409,486,478
Adjustment of Revaluation Reserve of Investment	-	-	-	394,517,278	-	-			394,517,278
Amount Transferred to Benevolent Fund							-		-
Adjustment made during the year	-	-	-	-	-		39,115,951	(12,167)	39,103,784
Balance as at 30 September 2016	**6,328,125,000**	**8,437,500,000**	**4,973,567,832**	**(433,294,277)**	**6,105,746,769**	**7,455,780,855**	**7,136,751,074**	**36,607**	**40,004,213,860**

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Changes in Equity
For the period ended 30 September 2015

Amount in Taka

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance as at 01 July 2015	**6,328,125,000**	**8,437,500,000**	**3,858,571,192**	**5,094,646,301**	**6,101,949,730**	**6,664,769,326**	**7,305,087,407**	**45294**	**43,790,694,249**
Issue of Right Share at Premium	-	-				-	-		-
Net Profit for the year after tax	-	-	-	-	-	-	473,201,544		473,201,544
Cash Dividend Paid - FY 2014-15	-	-	-	-	-	-	-		-
Amount Transferred to Different Reserve	-	-	-	-	78,444,156	79,999,953	-		158,444,110
Addition of Revaluation Reserve of Investment	-	-	-	2,266,384,572	-	-			2,266,384,572
Adjustment made during the year	-	-	-	-	-	-	(68,692,512)	(10,404)	(68,702,916)
Balance as at 30 September 2015	**6,328,125,000**	**8,437,500,000**	**3,858,571,192**	**7,361,030,873**	**6,180,393,886**	**6,744,769,279**	**7,709,596,438**	**34,890**	**46,620,021,559**

For and on behalf of Investment Corporation of Bangladesh

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Director**	**Managing Director**	**Head of Finance & Accounts**	**Company Secretary**

Dhaka, November 10, 2016

Investment Corporation of Bangladesh

Statements of Financial Position (Balance Sheet)

as at 30 September 2016

	Note	Amount in Taka	
		(Un-audited)	(Audited)
		September 30, 2016	June 30, 2016
Property and Assets			
Cash and Bank Balances	4	**13,513,512,030**	**9,743,959,510**
Investments:	5	**92,141,259,452**	**86,971,863,367**
Capital Investment in ICB Subsidiary Companies		579,499,100	579,499,100
Capital Investment in Other Institutions		463,174,599	463,174,599
Marketable Securities- at market value		84,038,674,145	78,869,278,060
Investment in Bangladesh Fund		7,059,911,608	7,059,911,608
Loans and Advances:	6	**15,487,995,733**	**15,464,831,457**
Margin Loan – Secured	6.1	3,566,574,100	3,641,111,107
Unit & Mutual Fund Advance Account – Secured	6.2	250,614,334	241,098,094
Consumer Credit Scheme	6.3	2,060,825	2,100,635
Bridging Loan	6.4	4,981,582	4,981,582
Debenture Loan	6.5	21,225,208	21,225,208
Lease Receivables	6.6	1,058,815,764	1,083,199,722
Advance against Equity	6.7	700,040,278	654,139,063
Purchase of Debenture	6.8	1,111,707,952	1,130,189,943
Purchase of Bond	6.9	1,257,066,667	1,257,695,082
Other Loans and Advances	6.10	7,514,909,024	7,429,091,021
Premises and Equipment (at cost less depreciation)	7	94,537,266	98,657,235
Other Assets	8	8,894,419,825	8,277,392,273
Total Assets		**130,131,724,305**	**120,556,703,842**
Liabilities and Capital			
Liabilities			
Borrowings:	9	**6,175,202,637**	**4,785,352,646**
Government Loan	9.1	75,202,637	135,352,646
Borrowings From Different Banks	9.2	6,100,000,000	4,650,000,000
Deposits	10	82,241,280,898	77,341,907,644
Deferred Interest	11	1,400,956	1,400,956
Other Liabilities and Provisions	12	7,148,523,222	6,114,693,907
Carried forward		**95,566,407,713**	**88,243,355,152**

AMARSTOCK

Investment Corporation of Bangladesh

Statements of Financial Position (Balance Sheet) (Contd.)

as at 30 September 2016

	Note	Amount in Taka	
		(Unaudited)	(Audited)
		September 30, 2016	June 30, 2016
Brought forward		**95,566,407,713**	**88,243,355,152**
Capital / Shareholders' Equity		**34,565,316,592**	**32,313,348,688**
Paid-up Capital	13	6,328,125,000	6,328,125,000
Share Premium		8,437,500,000	8,437,500,000
General Reserve	14.1	3,811,076,220	3,811,076,220
Revaluation Reserve for Investment	14.3	361,906,593	-
Reserve for Future Diminution of Securities	14.4	5,543,154,730	4,221,354,731
Other Reserves	14.2,14.5,14.6	5,584,186,840	5,584,186,840
Retained Earnings	15	4,499,367,209	3,931,105,897
Total Liabilities and Shareholders' Equity		**130,131,724,305**	**120,556,703,842**
Contra Entries			
Off-Balance Sheet Items:			
Contingent Liabilities:			
		300,000,000	**300,000,000**
Guarantee to DSE & CSE on behalf of ISTCL		300,000,000	300,000,000
Total Off-Balance Sheet Items		**300,000,000**	**300,000,000**
Net Asset Value per Share		**54.62**	**51.06**

For and on behalf of Investment Corporation of Bangladesh

Sd/-	Sd/-	Sd/-
Chairman	**Director**	**Managing Director**
Sd/-		Sd/-
Head of Finance & Accounts		**Company Secretary**

Dhaka, November 10, 2016

AMARSTOCK

	Amount in Taka (Unaudited) September 30, 2016	Amount in Taka (Audited) June 30, 2016
4. Cash and Bank Balances:		
Cash in hand	244,601	69,969
Cash at Banks:		
Current Accounts	(91,293,213)	(232,110,910)
Savings Accounts	37,060,534	180,304,498
Short Term Deposits	2,714,751,576	1,569,324,721
Fixed Deposits	10,852,748,531	8,226,371,232
	13,513,512,030	**9,743,959,510**
5. Investments:		
5. 1 **Capital Investment in ICB Subsidiary Companies**		
ICB Securities Trading Company Ltd.	12,499,700	12,499,700
ICB Capital Management Ltd.	516,999,700	516,999,700
ICB Asset Management Company Ltd.	49,999,700	49,999,700
	579,499,100	**579,499,100**
5. 2 **Capital Investment in Other Institutions**		
Central Depository Bangladesh Ltd.	18,900,440	18,900,440
Industrial & Infrastructural Dev.Finance Co. Ltd.	29,767,462	29,767,462
Aramit Thai Aluminum Ltd.	5,000,000	5,000,000
Credit Rating Information & Services Ltd.	2,836,897	2,836,897
Credit Rating Agency of Bangladesh Ltd.	1,669,800	1,669,800
The Farmers Bank Ltd.	300,000,000	300,000,000
CAPM Venture Capital & Finance Ltd.	105,000,000	105,000,000
	463,174,599	**463,174,599**
5. 3 **Marketable Securities- at market value**	**84,038,674,145**	**78,869,278,060**
5. 4 **Investment in Bangladesh Fund**		
Balance as on 1 July	7,059,911,608	6,309,911,752
Investment made during the year	-	749,999,856
Closing Balance	**7,059,911,608**	**7,059,911,608**
Total Investment	**92,141,259,452**	**86,971,863,367**

	Amount in Taka (Unaudited) September 30, 2016	Amount in Taka (Audited) June 30, 2016

6. Loans and Advances:

6. 1 Margin Loan – Secured

Net Balance as on 1 July	3,085,637,308	3,284,746,466
Add: Loan disbursed during the period/year	272,569,381	1,736,867,262
Interest accrued during the period/year	38,344,203	202,015,848
	3,396,550,892	**5,223,629,576**
Less: Recovery during the period/year	412,651,759	2,137,992,268
Interest receivable adjusted against Rebate facility	8,162	-
Net Balance	**2,983,890,970**	**3,085,637,308**
Add: Credit Balance of Margin Loan	582,683,129	555,473,799
Balance	**3,566,574,100**	**3,641,111,107**

6. 2 Unit & Mutual Fund Advance Account-Secured

Balance as on 1 July	241,098,094	186,616,304
Add: Loan disbursed during the period/year	46,921,762	162,501,966
Interest accrued during the period/year	6,942,673	27,421,466
	294,962,529	**376,539,736**
Less: Recovery during the period/year	44,348,195	135,441,642
Balance	**250,614,334**	**241,098,094**

6. 3 Consumer Credit Scheme

Balance as on 1 July	2,100,635	3,122,786
Add: Loan disbursed during the period/year	-	-
Add: Interest Receivables	-	-
	2,100,635	**3,122,786**
Less: Recovery during the period/year	39,810	1,022,151
Balance	**2,060,825**	**2,100,635**

		Amount in Taka (Unaudited) September 30, 2016	Amount in Taka (Audited) June 30, 2016
6. 4	**Bridging Loan**		
	Sectors:		
	Textile	4,981,582	4,981,582
		4,981,582	**4,981,582**
6. 5	**Debenture Loan**		
	Sectors:		
	Food & Allied	21,225,208	21,225,208
		21,225,208	**21,225,208**
6. 6	**Lease Receivables**		
I	Gross Lease Rental Receivables		
	Balance as on 1 July	1,586,469,142	1,352,857,505
	Add: Additions during the period/year	-	387,915,010
		1,586,469,142	**1,740,772,515**
	Less: Realization during the period/year	39,801,551	154,303,373
		1,546,667,591	**1,586,469,142**
II	Unearned Lease Income	(581,268,905)	(603,319,690)
III	Advances Against Lease Finance	40,269,585	30,938,585
IV	IDCP Receivable	5,247,616	10,380,014
V	Delinquent Charge-Receivable	6,842,335	6,842,335
VI	Lease Installment Receivable	41,057,542	51,889,336
	Balance	**1,058,815,764**	**1,083,199,722**
6. 7	**Advance against Equity**		
	Balance as on 1 July	654,139,063	1,296,561,111
	Add: Loan disbursed during the period/year	40,000,000	100,000,000
	Interest accrued during the period/year	11,526,215	179,111,887
		705,665,278	**1,575,672,998**
	Less: Recovery during the period/year	5,625,000	921,533,935
	Balance	**700,040,278**	**654,139,063**
6. 8	**Purchase of Debenture**		
	Balance as on 1 July	1,130,189,943	1,222,481,734
	Add: Loan disbursed during the period/year	36,000,000	286,170,833
	Interest accrued during the period/year	5,515,638	67,120,633
		1,171,705,581	**1,575,773,200**
	Less: Recovery during the period/year	59,997,629	445,583,258
	Balance	**1,111,707,952**	**1,130,189,943**
6. 9	**Purchase of Bond**		
	Balance as on 1 July	1,257,695,082	251,472,946
	Add: Loan disbursed during the period/year	-	1,000,000,000
	Interest accrued during the period/year	6,598,361	42,234,465
		1,264,293,443	**1,293,707,411**
	Less: Recovery during the period/year	7,226,776	36,012,329
	Balance	**1,257,066,667**	**1,257,695,082**

AMAR STOCK

		Amount in Taka (Unaudited) September 30, 2016	Amount in Taka (Audited) June 30, 2016
6. 10	**Other Loans and Advances**		
	Staff Loans and Advances	2,537,434,024	2,429,116,021
	Long Term Loan to Subsidiary (Note 6.10.1)	877,500,000	900,000,000
	Short Term Loan to Subsidiary (Note 6.10.2)	4,099,975,000	4,099,975,000
		7,514,909,024	**7,429,091,021**
	Total Loans & Advances	**15,487,995,733**	**15,464,831,457**
6. 10.1	**Long Term Loan to Subsidiary**		
	ICB Securities Trading Co.Ltd.		
	Balance as on 1 July	900,000,000	900,000,000
	Less: Recovery during the period/year	22,500,000	
	Balance	**877,500,000**	**900,000,000**
6. 10.2	**Short Term Loan to Subsidiary**		
	ICB Capital Management Ltd.		
	Balance as on 1 July	4,099,975,000	4,099,975,000
	Less: Recovery during the period/year	-	-
	Balance	**4,099,975,000**	**4,099,975,000**
7.	**Premises and Equipment:**		
	Land	36,017,635	36,017,635
	Land improvement	2,372,335	2,372,335
	Building	15,507,055	15,397,027
	Building-Under construction	2,912,500	2,912,500
	Renovation of Office Building	69,442,512	69,442,512
	Furniture and Fixture	21,956,941	21,801,020
	Office Equipment	9,140,955	9,140,955
	Electrical Equipment	5,922,671	5,862,360
	Air Conditioner & Refrigerator	3,217,774	2,868,775
	Computer Hardware	64,421,060	64,192,312
	Carpet and Curtains	291,981	291,981
	Telephone Installation	4,122,963	4,122,963
	Motor Vehicles	30,310,080	30,310,080
	Library Books	1,210,216	1,193,216
	Others	242,752	242,752
		267,089,429	**266,168,423**
	Less: Accumulated Depreciation	172,552,164	167,511,188
	Net Book value at the end of the year	**94,537,266**	**98,657,235**
8.	**Other Assets:**		
	Income Receivables	**858,201,143**	**503,143,570**
	Interest on Bank Deposits	158,242,953	144,602,277
	Dividend and Interest Receivable	688,270,283	358,449,169
	Fees and Commissions Receivable	11,687,907	92,123

	Amount in Taka (Unaudited) September 30, 2016	Amount in Taka (Audited) June 30, 2016
Others	**8,036,218,682**	**7,774,248,703**
Installment receivable of Marketable Investments (Debenture)	7,176,077	7,176,077
Current Account with ICB Mutual Funds	-	-
Advance against Share Applications	3,668,878	2,757,638
Receivable from ICB Islamic Bank	193,187,083	338,232,042
Advance Income Tax-Staff	4,884,476	7,646,767
Advance Income Tax (Tax Deducted at Source)	1,401,574,742	1,268,708,709
Receivable from Subsidiaries & AMCL Mutual Funds	2,152,848,507	2,174,011,582
Income Tax Refund	643,861,639	643,861,639
Deferred Tax	10,258,122	10,258,122
Other Advances, Deposits and Receivables	3,496,327,672	3,321,472,733
Receivable from PKKBST	13,797,357	-
Receivable from EEF	105,251,186	-
Sundry Assets	3,382,943	123,394
	8,894,419,825	**8,277,392,273**

9. Borrowings:

9. 1 Government Loan

Loan from PKKBST (7.00 percent)	61,202,637	121,352,646
Government Loans (2.50 percent)	14,000,000	14,000,000
	75,202,637	**135,352,646**

9. 2 Borrowings from Different Banks

Call Loan	1,100,000,000	3,650,000,000
Short term loan from Bangladesh Bank	1,000,000,000	1,000,000,000
Short term loan from IFIC Bank	4,000,000,000	-
	6,100,000,000	**4,650,000,000**
Total Borrowings	**6,175,202,637**	**4,785,352,646** #

10. Deposits:

10. 1 **Term Deposits**	**82,218,146,751**	**77,316,725,649**
10. 2 **Lease Deposits**	**23,134,147**	**25,181,995**
	82,241,280,898	**77,341,907,644**

	Amount in Taka (Unaudited) September 30, 2016	Amount in Taka (Audited) June 30, 2016
11. Deferred Interest:		
Debenture Loans	-	-
Government Loan	1,400,956	1,400,956
	1,400,956	**1,400,956**
12. Other Liabilities and Provisions:		
Interest Payable on Long & Short Term Debts	1,223,359,479	765,202,389
Current Account with ICB S A Fund	-	-
Credit Balance of Margin Loan	590,316,979	555,473,800
Accrued Payroll	69,475,710	69,123,763
Other Accrued Expenses	31,440,133	31,210,726
Benevolent Fund	-	
Co-underwriters	17,631,860	17,631,860
Dividend Payable	31,743,481	32,611,156
Provision against Loans and Advances	1,923,942,453	1,909,175,965
Interest Suspense	485,747,229	474,729,499
Interest Suspense -Non listed Preference share	37,735,032	24,124,962
Provision for Income Tax	1,345,626,950	1,190,000,000
Provision for Gratuity	612,000	612,000
Provision against Other Asset	248,342,000	259,245,201
Provision against Investment	170,943,901	170,943,901
Provision against Off balance sheet Items	3,000,000	3,000,000
Other Liabilities Payable to Lessee	41,200	41,200
Others	968,564,815	611,567,486
	7,148,523,222	**6,114,693,907**
13. Share Capital:		
Authorized Capital		
100,00,00,000 ordinary shares of Tk 10 each	**10,000,000,000**	**10,000,000,000**
Issued, Subscribed & Paid up Capital		
50,00,000 ordinary shares of Tk 10 each fully paid up in cash	50,000,000	50,000,000
37,18,75,000 ordinary shares of Taka 10 each issued as bonus shares	3,718,750,000	3,718,750,000
25,59,37,500 ordinary shares of Taka 10 each issued as right shares	2,559,375,000	2,559,375,000
	6,328,125,000	**6,328,125,000**

		Amount in Taka (Unaudited) September 30, 2016	Amount in Taka (Audited) June 30, 2016
14.	**Reserves:**		
14.1	**General Reserve**		
	Balance as on 1 July	3,811,076,220	3,211,076,220
	Add: Addition during the year		600,000,000
	Add: Transfer from Special Purpose Reserve during the year	-	-
	Balance	**3,811,076,220**	**3,811,076,220**
14.2	**Reserve for Building**		
	Balance as on 1 July	2,383,400,000	2,153,400,000
	Add: Addition during the year	-	230,000,000
	Balance	**2,383,400,000**	**2,383,400,000**
14.3	**Revaluation Reserve for investment**		
	Balance as on 1 July	-	5,780,428,749
	Addition/Adjustment during the year	361,906,593	(5,780,428,749)
	Balance	**361,906,593**	**-**
14.4	**Reserve for Future Diminution of Overpriced Securities**		
	Balance as on 1 July	4,221,354,731	5,543,154,730
	Add: Adjustment during the year	1,321,799,999	(1,321,799,999)
	Balance	**5,543,154,730**	**4,221,354,731**
14.5	**Loan Redemption Reserve**		
	Balance as on 1 July	500,000,000	-
	Add: Addition during the year	-	500,000,000
	Balance	**500,000,000**	**500,000,000**
14.6	**Dividend Equalization Reserve**		
	Balance as on 1 July	2,700,786,840	2,200,786,840
	Add: Addition during the year	-	500,000,000
	Balance	**2,700,786,840**	**2,700,786,840**
	Total Balance	**15,300,324,383**	**13,616,617,791**

AMAR STOCK

	Amount in Taka (Unaudited) September 30, 2016	Amount in Taka (Audited) June 30, 2016
15. Retained Profit Available for Appropriation - ICB:		
Retained Profit as on 1 July	3,931,105,897	4,911,648,281
Add: Prior year error adjustment		8,778,636
Restated opening balance		4,920,426,917
Add: Net profit for the year	568,261,312	3,136,868,775
	4,499,367,209	**8,057,295,693**
Less: Appropriations		
Dividend Paid: on Paid up Capital of Tk 632,81,25,000 (FY 2016-17 @ ...%)	-	2,214,843,750
Transferı		
General Reserve	-	600000000
Reserve for Building	-	230,000,000
Reserve for Future Diminution of Overpriced Securities	-	-
Loan Redemption Reserve	-	500,000,000
Dividend Equalization Reserve	-	500,000,000
Benevolent Fund	-	81,346,046
	-	**4,126,189,796**
Retained Profit transferred to Balance Sheet	**4,499,367,209**	**3,931,105,897**

AMAR STOCK

Investment Corporation of Bangladesh

Statement of Comprehensive Income (Un-audited)

For the period ended 30 September 2016

	Note	For the 3 Months ended 30 September	
		July '16 to September '16 Taka	July '15 to September '15 Taka
Operating Income			
Interest Income	16	353,953,252	400,644,198
Interest paid on Deposits, Borrowings, etc.	17	(1,387,738,301)	(1,224,763,454)
Net Interest Income		**(1,033,785,049)**	**(824,119,255)**
Dividend	18	817,614,754	624,124,591
Capital Gain		970,188,326	855,547,015
Fees, Commissions & Service Charges	19	176,272,346	174,711,903
Other Operating Income	20	261,599	189,851
Total Operating Income		**930,551,976**	**830,454,105**
Operating Expenses			
Salary and Allowances	21	127,899,827	70,267,485
Rent, Taxes, Insurance, Electricity, etc.	22	10,623,856	8,303,348
Legal Expenses		240,400	1,081,547
Postage, Stamps, Telegram & Telephone	23	473,344	1,370,099
Auditors' Fees		57,500	93,500
Stationary, Printing, Advertisement, etc.	24	3,749,633	5,592,503
Directors' Fees & Allowances		800,400	335,000
Repair, Maintenance & Depreciation-Premises & Equipment	25	7,095,755	7,510,801
Brokerage	26	22,139,168	21,215,287
Other Operating Expenses	27	18,817,342	15,986,629
Total Operating Expenses		**191,897,225**	**131,756,201**
Operating Profit		**738,654,751**	**698,697,905**
Non-operating Income	28	-	-
Profit before Provision		**738,654,751**	**698,697,905**
Provision against Loans and Advances	29	14,766,488	234,913,561
Provision against Investments		-	-
Other Provisions		-	-
Total Provision		**14,766,488**	**234,913,561**
Profit before Tax		**723,888,263**	**463,784,344**
Provision for Taxation		(155,626,950)	(132,282,250)
Net Profit Available for Appropriation		**568,261,312**	**331,502,094**
Earnings Per Share (EPS) (Diluted)	30	**0.90**	**0.52**

For and on behalf of Investment Corporation of Bangladesh

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Head of Finance & Accounts

Sd/-
Company Secretary

Dhaka, November 10, 2016

AMARSTOCK

For the 3 Months ended 30 September

	July '16 to September '16 Taka	July '15 to September '15 Taka
16. Interest Income:		
Gross Interest		
Bridging Loan	-	-
Margin Loan (Note-6.1)	38,344,203	43,898,039
	38,344,203	**43,898,039**
Less: Interest Suspense		
Bridging Loan	-	-
Margin Loan	-	-
	-	-
Less: Rebate against current year's accrued Interest		
Margin Loan	-	-
Bridging Loan	-	-
Margin Loan	38,344,203	43,898,039
	38,344,203	**43,898,039**
Add: Interest transferred from Interest Suspense account on actual recovery		
Bridging Loan	-	-
	38,344,203	43,898,039
Unit & Mutual Fund Advance Account	6,942,672	6,545,246
Bank Deposits & Current Account with ICB Mutual Funds	132,718,168	150,294,032
Interest on Consumer Credit Scheme	4,046	16,202
Interest income from Lease Receivables	22,330,966	9,213,328
Interest income on Late Payment of Lease Receivables	4,461,014	329,173
Interest on Advances against Lease Finance		-
Staff Loan	24,000,000	19,800,000
Advance against equity	1,485,934	20,481,249
Interest Income on Loan to Subsidiary Companies	113,707,649	135,775,928
Purchase of Bond	6,598,361	7,246,575
Purchase of Debenture	3,360,239	7,044,425
Total:	**353,953,252**	**400,644,198**
17. Interest paid on Deposits, Borrowings, etc.:		
Government Loan	-	-
Debenture Loan	-	-
Term Deposits	1,309,912,933	1,082,265,555
Short Term Loans	75,701,696	136,341,680
Interest on Loan from PKKBST	2,123,671	6,156,218
Interest on C/A With ICB Unit Fund	-	-
Total:	**1,387,738,301**	**1,224,763,454**
18. Dividend Income:		
Dividend on Ordinary Shares	375,622,648	273,939,754
Dividend from ICB Subsidiaries	39,375,000	19,688,000
Dividend on BD Fund	354,900,000	281,505,632
Dividend on Preference Shares	1,000,000	24,579,310
Dividend on Shares of Portfolio-2	46,717,106	24,411,895
Interest on Debenture Securities	-	-
Total:	**817,614,754**	**624,124,591**

AMARSTOCK

For the 3 Months ended 30 September

	July '16 to September '16 Taka	July '15 to September '15 Taka
19. Fees, Commissions and Service Charges:		
Project Examination Fee	1,300,000	1,900,000
Management Fee	105,732,321	111,059,947
Trustee Fee	12,194,316	4,223,448
Arranger Fees	-	
Bankers to the Issue Fee	34,925	-
Brokerage & Commissions	1,598,532	4,699,685
Charges on AMCL Funds and Guarantee Fees	205,000.00	304,000
Service Charge from Subsidiary Companies	-	4,462,742
Membership Charge from ISTCL	10,509,432	12,313,449
Bank Guarantee Fee from ISTCL	2,250,000	2,250,000
Custodian fees	18,123,095	14,858,692
Consultancy Fees	-	
Service Charges from PKKBST	13,797,357	17,662,540
Early Redemption Fees	1,043,819	
CDBL Annual Accounts Maintenance Fees	9,483,550	977,400
Total:	**176,272,346**	**174,711,903**
20. Other Operating Income:		
Others	186,299	167,851
Sale of Tender Foems/Schedule	6,000	-
Reimbursement of Staff Expenses	69,300	22,000
	261,599	**189,851**
21. Salary and Allowances:		
Basic Pay	52,726,319	29,020,310
House Rent Allowances	26,908,533	14,552,852
Medical Allowances	2,504,956	1,160,603
Conveyance & Transport	159,452	91,350
Festival Bonus	19,918,965	8,316,460
Incentive Bonus	-	-
Provident Fund & Superannuation Fund	9,325,622	4,359,691
Gratuity	-	-
Income Tax- Officers	-	-
Car Maintenance Allowance	4,930,773	
Other Staff Expenses	11,425,208	12,766,219
Total:	**127,899,827**	**70,267,485**

AMARSTOCK

For the 3 Months ended 30 September

	July '16 to September '16 Taka	July '15 to September '15 Taka
22 Rent, Taxes, Insurance, Electricity, etc.		
Office Rent	9,323,726	7,525,515
Rates & Taxes	37,800	10,500
Electricity, Water, Gas & Sewerage	1,146,887	767,334
Insurance	115,443	-
Total	**10,623,856**	**8,303,348**
23 Postage, Stamps, Telegram & Telephone		
Postage,Telegram & Telex	20,150	21,545
Stamp Duty	22,872	205,730
Telephone & Internet	430,322	1,142,825
Total	**473,344**	**1,370,099**
24 Stationary, Printing, Advertisement, etc.		
Printing Stationary-General	1,276,457	1,828,078
Printing Stationary-Computer	716,121	1,445,964
Advertisement & Publicity	1,526,827	2,102,769
Books & Periodicals	230,228	215,693
Total	**3,749,633**	**5,592,503**
25. Repair, Maintenance & Depreciation-Premises & Equipment:		
Maintenance:	**2,054,781**	**2,553,281**
Premises	574,086	616,777
Computer	348,597	498,302
Motor Vehicles	773,670	727,479
Photocopier	-	154,300
Other Equipment	358,427	556,423
Depreciation:	**5,040,975**	**4,957,520**
Office Building	76,500	6,563
Renovation of Office Building	2,457,262	2,305,538
Furniture & Fixture	318,345	310,082
Carpet & Curtains	-	2,566
Computers	1,101,349	1,001,571
Office & other Equipment	159,739	152,641
Electrical Equipment	137,513	149,750
Air Conditioner & Refrigerator	101,500	107,911
Telephone Installation	13,767	16,315
Motor Vehicles	675,000	904,582
Total:	**7,095,755**	**7,510,801**
26. Brokerage		
Stock Exchange Charge	16,055,833	15,784,573
Stock Exchange Charge on Portfolio-2	6,083,335	5,430,714
Total	**22,139,168**	**21,215,287**
27. Other Operating Expenses:		
Traveling & Conveyance	1,542,899	1,473,122
Transportation	1,005,593	3,315,853
Petrol, Oil & Lubricants	314,214	574,602
Entertainment	2,686,330	2,654,359
Subscription & Donations	100,000	431,673
Bank Charges	15,323	9,100
Cookeries	51,252	104,690
Listing Fees	-	-
Prior Years' Adjustment	29,981	-
CSR	220,000	200,000
Consultancy & Professional Fees	552,500	263,450
Honorarium	1,150,975	197,448
Business Development	1,650,220	908,729

For the 3 Months ended 30 September

		July '16 to September '16 Taka	July '15 to September '15 Taka
27. 1	**Sundries:**		
	Tax Token Road Permit & Toll	15,054	17,006
	Miscellaneous	235,459	3,298,471
	Washing Charges	42,762	38,626
	Excise Duty	474,000	426,000
	Internship Expenses	27,225.00	18,525
	Recruitment Expenses	-	19,790
	CDBL Charge	7,914,425	903,473
	Security Service	691,532	991,713
	Newsletter	92,500	135,000
	Trustee Fee	5,000.00	5,000
	National Day Celebration	69,850	-
	Medical Retainers Fee	93,600	-
	Total:	**9,497,956**	**5,853,604**

28. Non-Operating Income:

Building Rent	-	-
Loan Loss Written Back	-	-
Profit on Sale of Fixed Assets	-	-
Total:	-	-

29. Provision against Loans and Advances:

Charged for the year:		
Project Loans - Bridging Loan & Debenture Loan	-	-
Unit & Mutual Funds Advance Account	-	-
Provision Against Loan & Advances	14,766,488	234,913,561
Margin Loan	-	-
Lease Finance	-	-
Consumer Credit	-	-
Advance against equity	-	-
Debenture Purchase	-	-
Staff Loan	-	-
Total:	**14,766,488**	**234,913,561**

AMARSTOCK

For the 3 Months ended 30 September

	July '16 to September '16 Taka	July '15 to September '15 Taka
30. Earnings Per Share		
Earnings attributable to ordinary shareholders	**568,261,312**	**331,502,094**
Weighted average number of ordinary shares	632,812,500	632,812,500
Basic Earning per share	**0.90**	**0.52**
Net Profit Available for Appropriation		
Retained Profit as on 1 July	3,931,105,897	4,912,314,948
Add: Net profit for the year	568,261,312	331,502,094
Deferred Tax Assets	-	-
	4,499,367,209	**5,243,817,042**
Less: Appropriations		
Dividend Paid:		
(FY 2015-16 ...% Stock & ...% Cash)	-	-
Transferred to:		
General Reserve	-	-
Reserve for Building	-	-
Dividend Equalization Reserve	-	-
Benevolent Fund	-	-
	-	-
Retained Profit -Transferred to Balance Sheet	**4,499,367,209**	**5,243,817,042**
Earnings attributable to ordinary shareholders	**568,261,312**	**331,502,094**
Weighted average number of ordinary shares	632,812,500	632,812,500
Basic Earning per share	**0.90**	**0.52**

For and on behalf of Investment Corporation of Bangladesh

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Head of Finance & Accounts

Sd/-
Company Secretary

Dhaka, November 10, 2016

AMARSTOCK

Investment Corporation of Bangladesh
Cash Flow Statement (Un-audited)
For the 3 months ended 30 September 2016

	September 30, 2016	September 30, 2015
Cash flow from operating activities:		
Interest Received	340,312,576	381,284,194
Interest Paid	(929,581,211)	(1,054,800,580)
Received from capital gain on sale of listed shares	970,188,326	855,547,015
Dividend Received	487,793,641	936,290,754
Fees & Commissions Received	164,676,563	9,426,096
Cash Paid to Employees	(127,547,880)	(173,267,485)
Cash Paid to Suppliers	(22,011,082)	(23,951,799)
Cash Received from Other operating activities	261,599	189,851
Cash Paid for Other operating activities	(41,756,910)	(37,536,916)
Cash Flow before changes in Operating Assets & Liabilities	**842,335,621**	**893,181,130**
Changes in Operating Assets & Liabilities		
Increase/Decrease in Loans & Advances	(23,164,276)	(67,304,518)
Increase/Decrease in Investment in other Instutions	-	-
Increase/Decrease in other Assets	(285,161,546)	(202,457,461)
Increase/Decrease in Deposit Received from other Banks	4,876,239,108	4,550,000,000
Increase/Decrease in Deposit received from Other Depositors	-	2,667,407,548
Increase/Decrease in Long Term Debt	1,389,849,991	(56,117,462)
Increase/Decrease in other Liabilities	864,866,315	(70,424,076)
	6,822,629,592	**6,821,104,030**
Net Cash Flow from Operating Activities (a)	**7,664,965,213**	**7,714,285,160**
Cash Flow from Investment Activities:		
Cash inflow from Sale of Securities	3,077,875,084	2,068,879,398
Cash outflow for Purchase of Securities	(6,969,167,810)	(9,218,214,944)
Cash Increase/Decrease From Sale/Purchase of Fixed Asset	(4,119,969)	(4,002,880)
Net Cash Employed in Investment Activities (b)	**(3,895,412,695)**	**(7,153,338,425)**
Cash Received from Financing Activities		
Dividend paid in Cash	-	-
Net Cash Received from Financing Activities ©	-	-
Net Cash Increase/Decrease (a+b+c)	**3,769,552,519**	**560,946,735**
Opening Cash Balance	**9,743,959,510**	**7,935,785,087**
Closing Cash Balance	**13,513,512,029**	**8,496,731,822**
Net Operating Cash Flow Per Share	**12.11**	**12.19**

For and on behalf of Investment Corporation of Bangladesh

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Head of Finance & Accounts

Sd/-
Company Secretary

Dhaka, November 10, 2016

Investment Corporation of Bangladesh

Statement of Changes in Equity (Un-audited)

For the period ended 30 September 2016

Amount in Taka

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Total
Balance as at 01 July 2016	**6,328,125,000**	**8,437,500,000**	**3,811,076,220**	**-**	**4,221,354,731**	**5,584,186,840**	**3,931,105,897**	**32,313,348,688**
Net Profit for the year after tax	-	-	-	-	-	-	568,261,312	568,261,312
Cash Dividend Paid - FY 2015-16	-	-	-	-	-	-	-	-
Amount Transferred/Adjustment	-	-	-	-	1,321,799,999	-	-	1,321,799,999
Amount Transferred/Adjustment	-	-	-	361,906,593	-	-	-	361,906,593
Amount Transferred to Benevolent Fund	-	-	-	-	-	-	-	-
Balance as at 30 September 2016	**6,328,125,000**	**8,437,500,000**	**3,811,076,220**	**361,906,593**	**5,543,154,730**	**5,584,186,840**	**4,499,367,209**	**34,565,316,592**

Investment Corporation of Bangladesh

Statement of Changes in Equity

For the period ended 30 September 2015

Amount in Taka

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Total
Balance as at 01 July 2015	**6,328,125,000**	**8,437,500,000**	**3,211,076,220**	**5,780,428,749**	**5,543,154,730**	**4,354,186,840**	**4,912,314,948**	**38,566,786,487**
Issue of Right Share capital at Premium	-	-				-	-	-
Net Profit for the year after tax	-	-	-	-	-	-	331,502,094	331,502,094
Cash Dividend Paid - FY 2014-15	-	-	-	-	-	-	-	-
Amount Transferred/Adjustment	-	-	-	-	-	-	-	-
Amount Transferred/Adjustment	-	-	-	2,228,548,409	-	-	-	2,228,548,409
Amount Transferred to Benevolent Fund	-	-	-	-	-	-	-	-
Balance as at 30 September 2015	**6,328,125,000**	**8,437,500,000**	**3,211,076,220**	**8,008,977,158**	**5,543,154,730**	**4,354,186,840**	**5,243,817,042**	**41,126,836,990**

For and on behalf of Investment Corporation of Bangladesh

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Director**	**Managing Director**	**Head of Finance & Accounts**	**Company Secretary**