ICB AMCL THIRD NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL Third NRB Mutual Fund for the period ended 30 September 2016 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2016

Particulars	Notes	September 30,2016 (Taka)	June 30,2016 (Taka)
Assets			
Marketable investment -at cost		1,142,682,868	1,171,830,926
Cash at bank		35,772,848	36,623,238
Other current assets	1	9,264,341	5,420,350
Deferred revenue expenditure		350,350	373,712
		1,188,070,407	**1,214,248,226**
Equity and Liabilities			
Unit capital		1,000,000,000	1,000,000,000
Reserves and surplus	2	40,931,235	81,547,438
Provision for marketable investment		85,340,614	85,340,614
Total equity		**1,126,271,849**	**1,166,888,052**
Current liabilities	3	61,798,558	47,360,174
		1,188,070,407	**1,214,248,226**
Net Asset Value (NAV)			
At cost price		**11.26**	**11.67**
At market price		**7.43**	**7.49**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	Notes	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
Income			
Profit on sale of investments		9,200,231	29,139,257
Profit on sale of unit certificate		63,811	-
Dividend from investment in shares		3,983,474	3,099,342
Interest income		-	811,691
		13,247,516	**33,050,290**
Expenses			
Management fee		2,888,195	2,959,496
Trusteeship fee		250,000	250,000
Custodian fee		189,627	200,684
Annual fees		185,013	250,000
Listing fees		250,000	47,500
Audit fee		4,313	3,000
Other operating expenses	4	73,209	123,077
Preliminary expenses written off		23,362	23,362
		3,863,719	**3,857,119**
Net Profit for the period		**9,383,797**	**29,193,171**
Earnings Per Unit		**0.09**	**0.29**

Statement of Changes In Equity (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	Share Capital	Provision for Marketable investment	Dividend Equilization Fund	Retained Earnings	Total Equity
Balance as at July 01, 2016	**1,000,000,000**	**85,340,614**	**-**	**81,547,438**	**1,166,888,052**
Dividend equilization fund	-	-	12,500,029	(12,500,029)	-
Last year dividend paid	-	-	-	(50,000,000)	(50,000,000)
Net profit after tax	-	-	-	9,383,797	9,383,797
Balance as at September 30, 2016	**1,000,000,000**	**85,340,614**	**12,500,029**	**28,431,206**	**1,126,271,849**
Balance as at July 01, 2015	**1,000,000,000**	**83,776,564**	**-**	**69,429,411**	**1,153,205,975**
Last year dividend paid	-	-	-	(50,000,000)	(50,000,000)
Last year adjustment	-	-	-	(201,300)	(201,300)
Net profit after tax	-	-	-	29,193,171	29,193,171
Balance as at September 30, 2015	**1,000,000,000**	**83,776,564**	**-**	**48,421,282**	**1,132,197,846**

Statement of Cash Flows (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
Cash flow from operating activities		
Dividend from investment in shares	5,030,417	8,165,179
Interest income	-	811,691
Expenses	(1,206,689)	(2,012,576)
Net cash inflow/(outflow) from operating activities	**3,823,728**	**6,964,294**
Cash flow from investing activities		
Sales of shares-marketable investment	89,294,388	85,629,213
Purchase of shares-marketable investment	(55,773,222)	(67,266,692)
Share application money refunded	5,000,000	-
Share application money deposited	(5,000,000)	-
Net cash inflow/(outflow) from investing activities	**33,521,166**	**18,362,521**
Cash flow from financing activities		
Dividend paid	(38,195,284)	(34,122,944)
Net cash inflow/(outflow) from financing activities	**(38,195,284)**	**(34,122,944)**
Increase/(Decrease) in cash	**(850,390)**	**(8,796,129)**
Cash equivalent at beginning of the period	36,623,238	41,953,921
Cash equivalent at end of the period	**35,772,848**	**33,157,792**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.04**	**0.07**

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Notes to the Financial Statements (Un-audited)
For the period 1 July 2016 To 30 September 2016

	September 30,2016 (Taka)	June 30,2016 (Taka)
1. Other current assets		
Dividend receivables	1,410,163	2,457,106
Receivable from ISTCL	7,354,178	2,463,244
Securities and other deposits	500,000	500,000
	9,264,341	**5,420,350**
2. Reserves & Surplus		
Retained Earnings	19,047,409	19,047,409
Dividend equilazation fund	12,500,029	-
Net profit for the year	9,383,797	62,500,029
	40,931,235	**81,547,438**
3. Current liabilities		
Management fee payable to ICB AMCL	14,370,800	11,482,605
Trustee fee payable to ICB	250,000	-
Custodian fee payable to ICB	950,377	760,750
Annual fee payable	185,013	-
Listing fee payable	250,000	-
Audit fee	2,063	15,000
Share application money refundable	6,893,920	8,010,771
Dividend payable	38,854,110	27,049,394
Suspense	20,153	-
Others	22,122	41,654
	61,798,558	**47,360,174**

	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
4. Other Operating Expenses		
Advertisement	56,484	55,290
CDBL Charges	16,725	19,899
Dividend distribution exp	-	15,657
Printing and stationery	-	26,100
Bank charge	-	2,300
Others	-	3,831
	73,209	**123,077**

Sd/-
Chief Executive Officer & Company Secretary

Sd/-
Head of Finance & Accounts

Sd/-
Chairman of Trustee Committee

Sd/-
Member-Secretary of Trustee Committee

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