ICB AMCL THIRD NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL THIRD NRB MUTUAL FUND for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable securities -at cost	1,157,472,915	1,179,287,353
Cash at bank	46,780,149	45,060,432
Other current assets	2,585,214	12,421,853
Deferred revenue expenditure	256,904	280,266
Total Assets	**1,207,095,182**	**1,237,049,904**
Equity and Liabilities		
Equity:		
Capital	1,000,000,000	1,000,000,000
Reserve and Surplus	59,833,319	95,624,774
Provision for Marketable Investments	96,033,698	91,033,698
Total Equity	**1,155,867,017**	**1,186,658,472**
Liabilities:		
Current liabilities	51,228,165	50,391,432
Total Equity and Liabilities	**1,207,095,182**	**1,237,049,904**
Net Asset Value (NAV)		
At cost price	**11.56**	**11.87**
At market price	**8.87**	**9.12**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Income		
Profit on sale of investments	16,678,711	9,200,231
Profit on sale of unit certificate	-	63,811
Dividend from investment in shares	6,969,452	3,983,474
Total income	**23,648,163**	**13,247,516**
Expenses		
Management fee	3,354,099	2,888,195
Trusteeship fee	250,000	250,000
Custodian fee	231,993	189,627
Annual fee	223,857	185,013
Listing fee	250,000	250,000
Audit fee	4,313	4,313
Other operating expenses	105,880	73,209
Deferred revenue expenditure written off	23,362	23,362
Total expenses	**4,443,504**	**3,863,719**
Profit before provision	**19,204,659**	**9,383,797**
Provision for marketable investments	5,000,000	-
Net profit for the year	**14,204,659**	**9,383,797**
Earnings Per Unit	**0.14**	**0.09**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	Share Capital	Dividend Equlization reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**1,000,000,000**	**12,500,029**	**91,033,698**	**83,124,745**	**1,186,658,472**
Provision for Marketable Investments	-		5,000,000	-	5,000,000
Last year dividend paid	-		-	(50,000,000)	(50,000,000)
Last year adjustment	-		-	3,886	3,886
Net profit after tax	-		-	14,204,659	14,204,659
Balance as at September 30, 2017	**1,000,000,000**	**12,500,029**	**96,033,698**	**47,333,290**	**1,155,867,017**
Balance as at July 01, 2016	**1,000,000,000**	**-**	**85,340,614**	**81,547,438**	**1,166,888,052**
Dividend Equilization reserve	-	12,500,029	-	(12,500,029)	-
Last year dividend paid	-	-		(50,000,000)	(50,000,000)
Net profit after tax	-	-	-	9,383,797	9,383,797
Balance as at September 30, 2016	**1,000,000,000**	**12,500,029**	**85,340,614**	**28,431,206**	**1,126,271,849**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Cash flow from operating activities		
Dividend from investment in shares	8,806,091	5,030,417
Expenses	(13,284,282)	(1,206,689)
Net cash inflow/(outflow) from operating activities	**(4,478,191)**	**3,823,728**
Cash flow from investment activities		
Purchase of shares-marketable investment	(143,642,192)	(55,773,222)
Sales of shares-marketable investment	182,135,341	89,294,388
Share application (IPO) money deposited	-	(5,000,000)
Shares application money refunded	8,000,000	5,000,000
Net cash inflow/(outflow) from investment activities	**46,493,149**	**33,521,166**
Cash flow from financing activities		
Dividend paid	(40,295,241)	(38,195,284)
Net cash inflow/(outflow) from financing activities	**(40,295,241)**	**(38,195,284)**
Net cash flow increase/(decrease)	**1,719,717**	**(850,390)**
Cash equivalent at beginning of the year	45,060,432	36,623,238
Cash equivalent at end of the year	**46,780,149**	**35,772,848**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.04)**	**0.04**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".