ICB AMCL THIRD NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the ICB AMCL THIRD NRB MUTUAL FUND for the period ended December 31, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at December 31, 2017

Particulars	Notes	December 31, 2017 (Taka)	June 30, 2017 (Taka)
Assets			
Marketable securities -at cost		1,15,58,23,281	1,17,92,87,353
Cash at bank		5,48,50,391	4,50,60,432
Other current assets	1.0	1,14,05,802	1,24,21,853
Deferred revenue expenditure		2,33,542	2,80,266
Total Assets		**1,22,23,13,016**	**1,23,70,49,904**
Equity and Liabilities			
Equity:			
Capital		1,00,00,00,000	1,00,00,00,000
Reserve and Surplus	2.0	7,92,13,852	9,56,24,774
Provision for Marketable Investments		9,60,33,698	9,10,33,698
Total Equity		**1,17,52,47,550**	**1,18,66,58,472**
Liabilities:			
Current liabilities	3.0	4,70,65,466	5,03,91,432
Total Equity and Liabilities		**1,22,23,13,016**	**1,23,70,49,904**
Net Asset Value (NAV)			
At cost price		**11.75**	**11.87**
At market price		**8.91**	**9.12**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Notes	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016	October 01, 2017 to December 31,2017	October 01, 2016 to December 31,2016
Income					
Profit on sale of investments		2,90,07,374	2,40,33,577	1,23,28,663	1,48,33,346
Profit on sale of unit certificate		-	8,87,241	-	8,23,430
Dividend from investment in shares		1,77,67,629	85,94,351	1,07,98,177	46,10,877
Interest on bank deposits		9,84,439	7,11,268	9,84,439	7,11,268
Total Income		**4,77,59,442**	**3,42,26,437**	**2,41,11,279**	**2,09,78,921**
Expenses					
Management fee		65,83,784	58,12,666	32,29,685	29,24,471
Trusteeship fee		5,00,000	5,00,000	2,50,000	2,50,000
Custodian fee		4,50,936	3,84,511	2,18,943	1,94,884
Annual fee		4,47,714	4,02,888	2,23,857	2,17,875
Listing fees		5,00,000	2,75,000	2,50,000	25,000
Audit fee		8,625	8,625	4,312	4,312
Other Operating Expenses	4.0	2,81,468	4,46,100	1,75,588	3,72,891
Preliminary expenses written off		46,724	46,723	23,362	23,361
Total Expenses		**88,19,251**	**78,76,513**	**43,75,747**	**40,12,794**
Profit before provision		**3,89,40,191**	**2,63,49,924**	**1,97,35,532**	**1,69,66,127**
Provision against marketable investment		50,00,000	-	-	-
Net Profit for the period		**3,39,40,191**	**2,63,49,924**	**1,97,35,532**	**1,69,66,127**
Earnings Per Unit		**0.34**	**0.26**	**0.20**	**0.17**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Share Capital	Dividend Equlization reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**1,00,00,00,000**	**1,25,00,029**	**9,10,33,698**	**8,31,24,745**	**1,18,66,58,472**
Provision for Marketable Investments	-		50,00,000	-	50,00,000
Last year dividend paid	-		-	(5,00,00,000)	(5,00,00,000)
Last year adjustment	-		-	(3,51,113)	(3,51,113)
Net profit after tax	-		-	3,39,40,191	3,39,40,191
Balance as at December 31,2017	**1,00,00,00,000**	**1,25,00,029**	**9,60,33,698**	**6,67,13,823**	**1,17,52,47,550**
Balance as at July 01, 2016	**1,00,00,00,000**	**8,53,40,614**	**-**	**8,15,47,438**	**1,16,68,88,052**
Dividend equalization fund			1,25,00,029	(1,25,00,029)	-
Last year dividend paid	-	-	-	(5,00,00,000)	(5,00,00,000)
Last year adjustment	-	-	-	(2,250)	(2,250)
Net profit after tax	-	-	-	2,63,49,924	2,63,49,924
Balance as at December 31, 2016	**1,00,00,00,000**	**8,53,40,614**	**1,25,00,029**	**4,53,95,083**	**1,14,32,35,726**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
Cash flow from operating activities		
Dividend from investment in shares	1,37,69,475	73,86,044
Interest received	9,84,439	7,11,268
Expenses	(1,38,14,869)	(23,31,289)
Net cash inflow/(outflow) from operating activities	**9,39,045**	**57,66,023**
Cash flow from investment activities		
Purchase of shares-marketable investment	(20,02,11,433)	(14,89,40,911)
Sales of shares-marketable investment	24,96,97,084	21,61,22,254
Share application (IPO) money deposited	(35,00,000)	(3,50,00,000)
Shares application money refunded	1,15,00,000	50,00,000
Net cash inflow/(outflow) from investment activities	**5,74,85,651**	**3,71,81,343**
Cash flow from financing activities		
Dividend paid	(4,86,34,737)	(4,74,59,228)
Net cash inflow/(outflow) from financing activities	**(4,86,34,737)**	**(4,74,59,228)**
Net cash flow increase/(decrease)	**97,89,959**	**(45,11,862)**
Cash equivalent at beginning of the year	4,50,60,432	3,66,23,238
Cash equivalent at end of the year	**5,48,50,391**	**3,21,11,376**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.01**	**0.06**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".

ICB AMCL THIRD NRB MUTUAL FUND
Notes to financial statements (Un-audited)
For the period July 01, 2017 to December 31,2017

		Amount in Taka	
		December 31,2017	**June 30, 2017**
1.0	**Other current assets**		
	Dividend receivables	63,02,988	23,04,834
	Receivable from ISTCL	46,02,814	16,17,019
	Securities and other deposits	5,00,000	5,00,000
	Share Application Money	-	80,00,000
		1,14,05,802	**1,24,21,853**
2.0	**Reserve and Surplus**		
	Dividend Equalization Reserve	1,25,00,029	1,25,00,029
	Retained Earning (Note 2.1)	6,67,13,823	8,31,24,745
		7,92,13,852	**9,56,24,774**
2.1	**Retained Earning**		
	Opening Balance	8,31,24,745	8,15,47,438
	Less: Last year dividend	5,00,00,000	5,00,00,000
	Less: Dividend Equalization Reserve	-	1,25,00,029
	Less: Last year adjustment	3,51,113	97,745
		3,27,73,632	**1,89,49,664**
	Addition during the year	3,39,40,191	6,41,75,081
	Closing Balance	**6,67,13,823**	**8,31,24,745**
3.0	**Current liabilities**		
	Management fee payable to ICB AMCL	65,83,794	1,22,74,227
	Trustee fee payable to ICB	5,00,000	-
	Custodian fee payable to ICB	4,50,936	8,30,064
	Audit fee	8,625	17,250
	Annual Fee (SEC) Fee	6,98,714	2,92,757
	Listing Fee	5,00,000	-
	Share application money refundable	80,09,295	80,09,295
	Dividend payable	3,03,14,102	2,89,48,839
	Others	-	19,000
	Total current liabilities	**4,70,65,466**	**5,03,91,432**

		July 01, 2017 to December 31,2017	**July 01, 2016 to December 31,2016**
4.0	**Other operating expenses**		
	Printing and stationary	9,375	17,800
	Bank charges and excise duty	49,906	21,800
	Advertisement Expense	1,30,185	1,31,090
	CDBL Charges	53,670	2,03,719
	IPO application expenses	28,000	-
	Dividend destribution expenses	-	51,752
	Others	10,332	19,939
		2,81,468	**4,46,100**

MARSTOCK