ICB AMCL THIRD NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL THIRD NRB MUTUAL FUND for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable securities -at cost	1,18,58,40,302	1,17,92,87,353
Cash at bank	3,41,24,943	4,50,60,432
Other current assets	96,37,227	1,24,21,853
Deferred revenue expenditure	2,10,180	2,80,266
Total Assets	**1,22,98,12,652**	**1,23,70,49,904**
Equity and Liabilities		
Equity:		
Capital	1,00,00,00,000	1,00,00,00,000
Reserve and Surplus	8,34,38,892	9,56,24,774
Provision for Marketable Investments	9,60,33,698	9,10,33,698
Total Equity	**1,17,94,72,590**	**1,18,66,58,472**
Liabilities:		
Current liabilities	5,03,40,062	5,03,91,432
Total Equity and Liabilities	**1,22,98,12,652**	**1,23,70,49,904**
Net Asset Value (NAV)		
At cost price	**11.79**	**11.87**
At market price	**8.14**	**9.12**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	January 01, 2018 to March 31, 2018	January 01, 2017 to March 31, 2017
Income				
Profit on sale of investments	3,46,55,667	4,25,11,669	56,48,293	1,84,78,092
Profit on sale of unit certificate	-	54,00,715	-	45,13,474
Dividend from investment in shares	2,06,88,375	1,65,66,885	29,20,746	79,72,534
Interest on bank deposits	9,84,439	9,12,868	-	2,01,600
Total Income	**5,63,28,481**	**6,53,92,137**	**85,69,039**	**3,11,65,700**
Expenses				
Management fee	96,87,213	94,02,233	31,03,429	35,89,567
Trustee fee	7,50,000	7,50,000	2,50,000	2,50,000
Custodian fee	6,55,356	6,42,348	2,04,420	2,57,837
Annual fee	6,10,605	7,43,960	1,62,891	3,41,072
Listing fees	10,00,000	12,75,000	5,00,000	10,00,000
Audit fee	12,937	12,938	4,312	4,313
Other Operating Expenses	3,76,928	3,72,745	95,460	(73,355)
Preliminary expenses written off	70,086	14,27,415	23,362	13,80,692
Total Expenses	**1,31,63,125**	**1,46,26,639**	**43,43,874**	**67,50,126**
Profit before provision	**4,31,65,356**	**5,07,65,498**	**42,25,165**	**2,44,15,574**
Provision against marketable investment	50,00,000	-	-	-
Net Profit for the period	**3,81,65,356**	**5,07,65,498**	**42,25,165**	**2,44,15,574**
Earnings Per Unit	**0.38**	**0.51**	**0.04**	**0.25**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	Share Capital	Dividend Equlization reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**1,00,00,00,000**	**1,25,00,029**	**9,10,33,698**	**8,31,24,745**	**1,18,66,58,472**
Dividend Equilization reserve	-	-	-	-	-
Provision for Marketable Investments	-		50,00,000	-	50,00,000
Last year dividend paid	-		-	(5,00,00,000)	(5,00,00,000)
Last year adjustment	-		-	(3,51,238)	(3,51,238)
Net profit after tax	-		-	3,81,65,356	3,81,65,356
Balance as at March 31, 2018	**1,00,00,00,000**	**1,25,00,029**	**9,60,33,698**	**7,09,38,863**	**1,17,94,72,590**
Balance as at July 01, 2016	**1,00,00,00,000**	**1,75,00,000**	**8,11,58,050**	**9,38,69,269**	**1,19,25,27,319**
Dividend equalization fund	-	58,08,918	-	(58,08,918)	-
Last year dividend paid	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	(2,266)	(2,266)
Net profit after tax	-	-	-	5,07,65,498	5,07,65,498
Balance as at March 31, 2017	**1,00,00,00,000**	**2,33,08,918**	**8,11,58,050**	**6,88,23,583**	**1,17,32,90,551**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017
Cash flow from operating activities		
Dividend from investment in shares	2,19,93,422	1,41,74,290
Interest received	9,84,439	9,12,868
Expenses	(1,47,24,041)	(1,53,95,048)
Net cash inflow/(outflow) from operating activities	**82,53,820**	**(3,07,890)**
Cash flow from investment activities		
Purchase of shares-marketable investment	(24,82,88,650)	(26,97,18,942)
Sales of shares-marketable investment	27,28,70,947	31,39,69,076
Share application (IPO) money deposited	(1,00,00,000)	(3,00,00,000)
Shares application money refunded	1,50,00,000	3,00,00,000
Net cash inflow/(outflow) from investment activities	**2,95,82,297**	**4,42,50,134**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	-	(6,35,000)
Dividend paid	(4,87,71,606)	(6,85,32,169)
Net cash inflow/(outflow) from financing activities	**(4,87,71,606)**	**(6,91,67,169)**
Net cash flow increase/(decrease)	**(1,09,35,489)**	**(2,52,24,925)**
Cash equivalent at beginning of the year	4,50,60,432	6,67,14,148
Cash equivalent at end of the year	**3,41,24,943**	**4,14,89,223**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.08**	**(0.003)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Head of Finance & Accounts

Sd/-
Chairman of Trustee Committee

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".