ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL Second Mutual Fund for the period ended 30 September 2016 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2016

Particulars	Notes	September 30,2016 (Taka)	June 30,2016 (Taka)
Assets			
Marketable investment -at cost		647,841,733	661,090,847
Cash at bank		32,650,808	38,021,207
Other current assets	1	4,438,459	1,538,699
		684,931,000	**700,650,753**
Equity and Liabilities			
Unit capital		500,000,000	500,000,000
Reserves and surplus	2	54,715,270	74,669,680
Provision for marketable investment		96,226,634	96,226,634
Total equity		**650,941,904**	**670,896,314**
Current liabilities	3	33,989,096	29,754,439
		684,931,000	**700,650,753**
Net Asset Value (NAV)			
At cost price		**13.02**	**13.42**
At market price		**8.33**	**8.40**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	Notes	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
Income			
Profit on sale of investments		4,517,598	9,113,188
Profit on sale of unit certificate		837,212	-
Dividend from investment in shares		2,171,602	2,354,896
		7,526,412	**11,468,084**
Expenses			
Management fee		1,955,802	2,017,154
Trusteeship fee		125,000	125,000
Custodian fee		103,341	109,534
Annual fees		103,697	125,000
Listing fees		125,000	37,500
Audit fee		4,313	3,000
Other operating expenses	4	63,669	102,727
		2,480,822	**2,519,915**
Net Profit for the period		**5,045,590**	**8,948,169**
Earnings Per Unit		**0.10**	**0.18**

Statement of Changes In Equity (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2016	**500,000,000**	**11,500,000**	**96,226,634**	**63,169,680**	**670,896,314**
Dividend equalization Reserve	-	6,609,300	-	(6,609,300)	-
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Net profit after tax	-	-	-	5,045,590	5,045,590
Balance as at September 30, 2016	**500,000,000**	**18,109,300**	**96,226,634**	**36,605,970**	**650,941,904**
Balance as at July 01, 2015	**500,000,000**	**11,500,000**	**95,858,006**	**56,636,710**	**663,994,716**
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Last year adjustment	-	-	-	(24,931)	(24,931)
Net profit after tax	-	-	-	8,948,169	8,948,169
Balance as at September 30, 2015	**500,000,000**	**11,500,000**	**95,858,006**	**40,559,948**	**647,917,954**

Statement of Cash Flows (Un-audited)
For the period 1 July 2016 To 30 September 2016

Particulars	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
Cash flow from operating activities		
Dividend from investment in shares	2,551,798	4,731,589
Expenses	(519,637)	(938,004)
Net cash inflow/(outflow) from operating activities	**2,032,161**	**3,793,585**
Cash flow from investing activities		
Sales of shares-marketable investment	35,434,883	50,475,061
Purchase of shares-marketable investment	(21,571,256)	(42,182,244)
Share application money refunded	6,000,000	-
Share application money deposited	(6,000,000)	-
Net cash inflow/(outflow) from investing activities	**13,863,627**	**8,292,817**
Cash flow from financing activities		
Refundable share application money	(320,000)	(215,000)
Dividend paid	(20,946,187)	(20,819,878)
Net cash inflow/(outflow) from financing activities	**(21,266,187)**	**(21,034,878)**
Increase/(Decrease) in cash	**(5,370,399)**	**(8,948,476)**
Cash equivalent at beginning of the period	38,021,207	43,771,069
Cash equivalent at end of the period	**32,650,808**	**34,822,593**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.04**	**0.08**

Notes to the Financial Statements (Un-audited)
For the period 1 July 2016 To 30 September 2016

	September 30,2016 (Taka)	June 30,2016 (Taka)
1. Other current assets		
Dividend receivable	758,503	1,138,699
Securities and other deposits	400,000	400,000
Receivable from ISTCl	3,279,956	-
	4,438,459	**1,538,699**
2. Reserves & Surplus		
Retained Earnings	31,560,380	31,560,380
Dividend equalization fund	18,109,300	11,500,000
Net profit for the year	5,045,590	31,609,300
	54,715,270	**74,669,680**
3. Current liabilities		
Management fee payable to ICB AMCL	9,733,009	7,777,207
Trustee fee payable to ICB	125,000	-
Custodian fee payable to ICB	518,182	414,841
Listing fee payable	125,000	-
Annual fee payable	103,697	-
Audit fee	2,063	15,000
Share application money refundable	2,420,500	3,187,396
Payable for share purchase	-	1,460,342
Dividend payable	20,939,522	16,885,709
Others	22,123	13,944
	33,989,096	**29,754,439**

	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
4. Other Operating Expenses		
Advertisement	56,484	70,947
CDBL Charges	7,185	10,074
Bank charge	-	75
Printing and stationary	-	17,800
Others	-	3,831
	63,669	**102,727**

Sd/-
Chief Executive Officer & Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

AMAR STOCK