ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL SECOND MUTUAL FUND for the period ended 31 March 2017 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 31 MARCH 2017

Particulars	Notes	March 31,2017 (Taka)	June 30,2016 (Taka)
Assets			
Marketable investment -at cost		667,546,530	661,090,847
Cash at bank		29,757,246	38,021,207
Other current assets	1	6,548,799	1,538,699
		703,852,575	**700,650,753**
Capital and Liabilities			
Unit capital		500,000,000	500,000,000
Reserves and surplus	2	80,540,000	74,669,680
Provision for marketable investment		96,226,635	96,226,634
Current liabilities	3	27,085,940	29,754,439
		703,852,575	**700,650,753**
Net Asset Value (NAV)			
At cost price		**13.54**	**13.42**
At market price		**10.79**	**8.40**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD 1 JULY 2016 to 31 MARCH 2017

Particulars	Notes	July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016	January 01,2017 to March 31, 2017	January 01,2016 to March 31, 2016
Income					
Profit on sale of investments		26,995,003	21,253,565	16,520,569	5,818,470
Profit on sale of unit certificate		2,503,827	-	362,829	-
Dividend from investment in shares		9,306,667	7,512,939	4,181,416	3,628,612
Interest on bank deposits		762,884	953,581	-	-
Total Income		**39,568,381**	**29,720,085**	**21,064,814**	**9,447,082**
Expenses					
Management fee		6,293,522	5,779,882	2,335,839	1,826,707
Trusteeship fee		375,000	375,000	125,000	125,000
Custodian fee		340,481	316,433	128,090	102,128
Annual fees		404,864	375,000	175,651	125,000
Listing fees		750,000	500,000	500,000	425,000
Audit fee		12,938	9,000	4,313	3,000
Other expenses	4	519,005	296,051	83,935	73,548
Total Expenses		**8,695,810**	**7,651,366**	**3,352,828**	**2,680,383**
Net Profit for the period		**30,872,571**	**22,068,719**	**17,711,986**	**6,766,699**
Earnings Per Unit		**0.62**	**0.44**	**0.35**	**0.14**

STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD 1 JULY 2016 to 31 MARCH 2017

Particulars	Unit Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2016	**500,000,000**	**11,500,000**	**96,226,634**	**63,169,680**	**670,896,314**
Dividend equalization Reserve	-	6,609,300	-	(6,609,300)	-
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Last year adjustment	-	-	-	(2,250)	(2,250)
Net profit after tax	-	-	-	30,872,571	30,872,571
Balance as at March 31, 2017	**500,000,000**	**18,109,300**	**96,226,634**	**62,430,701**	**676,766,635**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2015 to March 31, 2016

Balance as at July 01, 2015	**500,000,000**	**11,500,000**	**95,858,006**	**56,636,710**	**663,994,716**
Last year dividend	-	-	-	(24,930)	(24,930)
Last year adjustment	-	-	-	(25,000,000)	(25,000,000)
Net profit after tax	-	-	-	22,068,719	22,068,719
Balance as at March 31, 2016	**500,000,000**	**11,500,000**	**95,858,006**	**53,680,499**	**661,038,505**

STATEMENT OF CASH FLOWS (Un-audited)
FOR THE PERIOD 1 JULY 2016 to 31 MARCH 2017

Particulars	July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016
Cash flow from operating activities		
Dividend from investment in shares	7,901,636	7,350,650
Interest on bank deposits & others	762,884	953,581
Expenses	(9,930,103)	(9,725,306)
Net cash inflow/(outflow) from operating activities	**(1,265,583)**	**(1,421,075)**
Cash flow from investing activities		
Purchase of shares-marketable investment	(180,183,101)	(145,223,918)
Sale of shares-marketable investment	198,160,837	161,593,249
Share application money deposited	(26,500,000)	(40,080,000)
Share application money refunded	26,500,000	40,080,000
Net cash in flow/(outflow) from investing activities	**17,977,736**	**16,369,331**
Cash flow from financing activities		
Refundable unit (share) application money & others	(660,000)	(485,000)
Dividend paid	(24,316,114)	(24,068,294)
Net cash in flow/(outflow) from financing activities	**(24,976,114)**	**(24,553,294)**
Increase/(Decrease) in cash	**(8,263,961)**	**(9,605,038)**
Cash equivalent at beginning of the period	38,021,207	43,771,069
Cash equivalent at end of the period	**29,757,246**	**34,166,031**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.03)**	**(0.03)**

Notes to financial statements (Un-audited)
For the period July 01, 2016 to March 31, 2017

	March 31,2017 (Taka)	June 30,2016 (Taka)
1. Other current assets		
Dividend receivable	2,543,730	1,138,699
Receivable form ISTCL	3,605,069	-
Securities and other deposits	400,000	400,000
	6,548,799	**1,538,699**
2. Reserves & Surplus		
Retained Earnings	31,558,129	31,560,380
Dividend equalization fund	18,109,300	11,500,000
Net Profit for the period	30,872,571	31,609,300
	80,540,000	**74,669,680**
3. Current liabilities		
Management fee payable to ICB AMCL	6,293,522	7,777,207
Trustee fee payable to ICB	125,000	-
Custodian fee payable to ICB	340,481	414,841
Annual fee payable	404,864	-
Listing fee payable	250,000	-
Audit fee	12,938	15,000
Share application money refundable	2,080,500	3,187,396
Payable for share purchase	-	1,460,342
Dividend payable	17,569,595	16,885,709
Others	9,040	13,944
	27,085,940	**29,754,439**

	July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016
4. Other Operating Expenses		
Printing and stationary	5,640	24,400
Bank charge & excise duty	29,450	29,450
Advertisement	185,809	181,739
CDBL Charges	259,020	45,662
Dividend distribution exp.	31,147	2,247
Others	7,939	12,553
	519,005	**296,051**

Sd/-
Chief Executive Officer & Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

AMAR STOCK