ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the ICB AMCL SECOND MUTUAL FUND for the period ended December 31, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at December 31, 2017

Particulars	Notes	December 31, 2017 (Taka)	June 30, 2017 (Taka)
Assets			
Marketable securities -at cost		66,86,32,388	67,17,62,719
Cash at Bank		3,24,93,025	3,69,34,318
Other current assets	1.0	36,81,551	92,66,864
Total Assets		**70,48,06,964**	**71,79,63,901**
Equity and Liabilities			
Equity:			
Capital		50,00,00,000	50,00,00,000
Reserve and surplus	2.0	6,81,42,052	8,29,90,181
Provision for Marketable Investments		10,92,29,927	10,42,29,927
Total Equity		**67,73,71,979**	**68,72,20,108**
Liabilities:			
Current liabilities	3.0	2,74,34,985	3,07,43,793
Total Equity and Liabilities		**70,48,06,964**	**71,79,63,901**
Net Asset Value (NAV)			
At cost price		**13.55**	**13.74**
At market price		**10.51**	**10.61**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Notes	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016	October 01, 2017 to December 31,2017	October 01, 2016 to December 31,2016
Income					
Profit on sale of investments		1,76,88,563	1,04,74,434	38,58,564	59,56,836
Profit on sale of unit certificate		-	21,40,998	-	13,03,786
Dividend from investment in shares		78,02,715	51,25,251	54,75,267	29,53,649
Interest on bank deposits		7,71,960	7,62,884	7,71,960	7,62,884
Total Income		**2,62,63,238**	**1,85,03,567**	**1,01,05,791**	**1,09,77,155**
Expenses					
Management fee		47,10,044	39,57,683	23,23,106	20,01,881
Trusteeship fee		2,50,000	2,50,000	1,25,000	1,25,000
Custodian fee		2,64,360	2,12,391	1,29,939	1,09,050
Annual fee		2,64,181	2,29,213	1,32,091	1,25,516
Listing fees		2,50,000	2,50,000	1,25,000	1,25,000
Audit fee		8,625	8,625	4,312	4,312
Other Operating Expenses	4.0	3,68,243	4,35,070	2,74,821	3,71,401
Total Expenses		**61,15,453**	**53,42,982**	**31,14,269**	**28,62,160**
Profit before provision		**2,01,47,785**	**1,31,60,585**	**69,91,522**	**81,14,995**
Provision against marketable investment		50,00,000	-	-	-
Net Profit for the period		**1,51,47,785**	**1,31,60,585**	**69,91,522**	**81,14,995**
Earnings Per Unit		**0.30**	**0.26**	**0.14**	**0.16**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**50,00,00,000**	**1,81,09,300**	**10,42,29,927**	**6,48,80,881**	**68,72,20,108**
Provision for Marketable Investments	-	-	50,00,000	-	50,00,000
Last year dividend	-	-	-	(3,00,00,000)	(3,00,00,000)
Last year adjustment	-	-	-	4,086	4,086
Net profit after tax	-	-	-	1,51,47,785	1,51,47,785
Balance as at December 31,2017	**50,00,00,000**	**1,81,09,300**	**10,92,29,927**	**5,00,32,752**	**67,73,71,979**
Balance as at July 01, 2016	**50,00,00,000**	**1,15,00,000**	**9,62,26,634**	**6,31,69,680**	**67,08,96,314**
Dividend equalization Reserve	-	66,09,300	-	(66,09,300)	-
Last year adjustment	-	-	-	(2,250)	(2,250)
Last year dividend	-	-	-	(2,50,00,000)	(2,50,00,000)
Net profit after tax	-	-	-	1,31,60,585	1,31,60,585
Balance as at December 31, 2016	**50,00,00,000**	**1,81,09,300**	**9,62,26,634**	**4,47,18,715**	**65,90,54,649**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
Cash flow from operating activities		
Dividend from investment in shares	53,88,028	36,47,438
Interest on Bank deposits and Bond	7,71,960	7,62,884
Expenses	(99,38,102)	(15,46,839)
Net cash inflow/(outflow) from operating activities	**(37,78,114)**	**28,63,483**
Cash flow from investment activities		
Sales of shares-marketable investment	11,07,23,152	(5,66,22,221)
Purchase of shares-marketable investment	(8,97,80,258)	8,14,00,200
Share application money deposited	(35,00,000)	(1,40,00,000)
Shares application money refunded	1,15,00,000	60,00,000
Net cash inflow/(outflow) from investment activities	**2,89,42,894**	**1,67,77,979**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	(1,98,955)	(2,39,60,217)
Dividend paid	(2,94,07,118)	(6,60,000)
Net cash inflow/(outflow) from financing activities	**(2,96,06,073)**	**(2,46,20,217)**
Net cash flow increase/(decrease)	**(44,41,293)**	**(49,78,755)**
Cash equivalent at beginning of the year	3,69,34,318	3,80,21,207
Cash equivalent at end of the year	**3,24,93,025**	**3,30,42,452**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.08)**	**0.06**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".

ICB AMCL Second Mutual Fund
Notes on the financial statements (Un-audited)
For the period July 01, 2017 to December 31,2017

		Amount in Taka	
		December 31,2017	June 30, 2017
1.0	**Other current assets:**		
	Dividend receivable	32,81,551	8,66,864
	Share Application Money	-	80,00,000
	Securities and other deposits	4,00,000	4,00,000
		36,81,551	**92,66,864**
2.0	**Reserve and surplus**		
	Dividend equalization reserve	1,81,09,300	1,81,09,300
	Retained earning (Note 2.1)	5,00,32,752	6,48,80,881
		6,81,42,052	**8,29,90,181**
2.1	**Retained earning**		
	Opening Balance	6,48,80,881	6,31,69,680
	Less: Last year dividend	3,00,00,000	2,50,00,000
	Add/(Less): Last year adjustment	4,086	59,070
	Less: Transferred to Dividend equalization reserve	-	66,09,300
		3,48,84,967	**3,16,19,450**
	Add: Addition during the period	1,51,47,785	3,32,61,431
	Closing Balance	**5,00,32,752**	**6,48,80,881**
3.0	**Current liabilities**		
	Management fee payable to ICB AMCL	47,10,044	85,91,734
	Turstee fee payable to ICB	2,50,000	-
	Custodian fee payable to ICB	2,64,360	4,65,777
	Annual Fee Payable (SEC)	2,64,181	25,139
	Audit fee	8,625	17,250
	Annual Listing Fee	2,50,000	-
	Share application money refundable	12,51,545	19,11,545
	Payable for share purchase	22,78,503	21,54,503
	Dividend payable	1,81,57,727	1,75,64,845
	Others	-	13,000
	Total current liabilities	**2,74,34,985**	**3,07,43,793**

		Amount in Taka	
		July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
4.0	**Other operating expenses:**		
	Printing and stationary	9,375	5,640
	Bank charges and excise duty	59,706	29,450
	Advertisement Expense	1,30,185	1,31,090
	IPO application expenses	28,000	-
	Dividend distribution expenses	-	31,147
	CDBL Charges	1,30,645	2,29,804
	Others	10,332	7,939
		3,68,243	**4,35,070**

AMAR STOCK