ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL SECOND MUTUAL FUND for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31,2018 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable securities -at cost	67,61,03,732	67,17,62,719
Cash at Bank	2,85,02,091	3,69,34,318
Other current assets	44,90,300	92,66,864
Total Assets	**70,90,96,123**	**71,79,63,901**
Equity and Liabilities		
Equity:		
Capital	50,00,00,000	50,00,00,000
Reserve and surplus	7,01,19,477	8,29,90,181
Provision for Marketable Investments	10,92,29,927	10,42,29,927
Total Equity	**67,93,49,404**	**68,72,20,108**
Liabilities:		
Current liabilities	2,97,46,719	3,07,43,793
Total Equity and Liabilities	**70,90,96,123**	**71,79,63,901**
Net Asset Value (NAV)		
At cost price	**13.59**	**13.74**
At market price	**9.42**	**10.61**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31,2018	July 01, 2016 to March 31,2017	January 01, 2018 to March 31,2018	January 01, 2017 to March 31,2017
Income				
Profit on sale of investments	1,98,85,093	2,69,95,003	21,96,530	1,65,20,569
Profit on sale of unit certificate	-	25,03,827	-	3,62,829
Dividend from investment in shares	1,04,54,540	93,06,667	26,51,825	41,81,416
Interest on bank deposits	7,74,161	7,62,884	2,201	-
Total Income	**3,11,13,794**	**3,95,68,381**	**48,50,556**	**2,10,64,814**
Expenses				
Management fee	69,31,626	62,93,522	22,21,582	23,35,839
Trustee fee	3,75,000	3,75,000	1,25,000	1,25,000
Custodian fee	3,84,395	3,40,481	1,20,035	1,28,090
Annual fee	3,53,100	4,04,864	88,919	1,75,651
Listing fees	5,00,000	7,50,000	2,50,000	5,00,000
Audit fee	12,937	12,938	4,312	4,313
Other Operating Expenses	4,31,526	5,19,005	63,283	83,935
Total Expenses	**89,88,584**	**86,95,810**	**28,73,131**	**33,52,828**
Profit before provision	**2,21,25,210**	**3,08,72,571**	**19,77,425**	**1,77,11,986**
Provision against marketable investment	50,00,000	-	-	-
Net Profit for the period	**1,71,25,210**	**3,08,72,571**	**19,77,425**	**1,77,11,986**
Earnings Per Unit	**0.34**	**0.62**	**0.04**	**0.36**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	Share Capital	Dividend equalization	Provision for Marketable	Retained Earnings	Total Equity
Balance as at July 01, 2017	**50,00,00,000**	**1,81,09,300**	**10,42,29,927**	**6,48,80,881**	**68,72,20,108**
Provision for Marketable Investments	-	-	50,00,000	-	50,00,000
Last year dividend	-	-	-	(3,00,00,000)	(3,00,00,000)
Last year adjustment	-	-	-	4,086	4,086
Net profit after tax	-	-	-	1,71,25,210	1,71,25,210
Balance as at March 31,2018	**50,00,00,000**	**1,81,09,300**	**10,92,29,927**	**5,20,10,177**	**67,93,49,404**
Balance as at July 01, 2016	**50,00,00,000**	**1,15,00,000**	**9,62,26,634**	**6,31,69,680**	**67,08,96,314**
Dividend equalization Reserve	-	66,09,300	-	(66,09,300)	-
Last year adjustment	-	-	-	(2,50,00,000)	(2,50,00,000)
Last year dividend	-	-	-	(2,250)	(2,250)
Net profit after tax	-	-	-	3,08,72,571	3,08,72,571
Balance as at March 31,2017	**50,00,00,000**	**1,81,09,300**	**9,62,26,634**	**6,24,30,701**	**67,67,66,635**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31,2018	July 01, 2016 to March 31,2017
Cash flow from operating activities		
Dividend from investment in shares	1,02,31,104	79,01,636
Interest on Bank deposits and Bond	7,74,161	7,62,884
Expenses	(99,36,104)	(99,30,103)
Net cash inflow/(outflow) from operating activities	**10,69,161**	**(12,65,583)**
Cash flow from investment activities		
Sales of shares-marketable investment	11,95,50,810	(18,01,83,101)
Purchase of shares-marketable investment	(10,38,82,730)	19,81,60,837
Share application money deposited	(1,00,00,000)	(2,65,00,000)
Shares application money refunded	1,50,00,000	2,65,00,000
Net cash inflow/(outflow) from investment activities	**2,06,68,080**	**1,79,77,736**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	(7,60,000)	(6,60,000)
Dividend paid	(2,94,09,468)	(2,43,16,114)
Net cash inflow/(outflow) from financing activities	**(3,01,69,468)**	**(2,49,76,114)**
Net cash flow increase/(decrease)	**(84,32,227)**	**(82,63,961)**
Cash equivalent at beginning of the year	3,69,34,318	3,80,21,207
Cash equivalent at end of the year	**2,85,02,091**	**2,97,57,246**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.02**	**(0.03)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company.