ICB AMCL SECOND MUTUAL FUND

Statement of Financial Position
as at December 31, 2018

Particulars	Amount in Taka	
	31/Dec/2018	30/Jun/2018
Assets		
Marketable securities -at cost	656,877,048	685,826,446
Cash at Bank	37,083,357	30,940,868
Other current assets	7,603,480	4,939,519
Total Assets	**701,563,885**	**721,706,833**
Equity and Liabilities		
Equity:		
Capital	500,000,000	500,000,000
Reserve and surplus	67,676,147	83,902,382
Provision for Marketable Investments	109,295,419	109,295,419
Total Equity	**676,971,566**	**693,197,801**
Liabilities:		
Current liabilities	24,592,319	28,509,032
Total Equity and Liabilities	**701,563,885**	**721,706,833**
Net Asset Value (NAV)		
At cost price	**13.54**	**13.86**
At market price	**8.59**	**9.23**

Statement of Profit or Loss and Other Comprehensive Income
for the period July 01, 2018 to December 31, 2018

Particulars	Amount In Taka		Amount in Taka	
	01/Jul/2018 to 31/Dec/2018	01/Jul/2017 to 31/Dec/2017	01/Oct/2018 to 31/Dec/2018	01/Oct/2017 to 31/Dec/2017
INCOME				
Profit on sale of investments	11,200,471	17,688,563	4,535,482	3,858,564
Dividend from investment in shares	6,787,848	7,802,715	5,239,275	5,475,267
Interest on Bank deposits and Bond	1,112,513	771,960	1,110,285	771,960
Total income	**19,100,832**	**26,263,238**	**10,885,042**	**10,105,791**
EXPENSES				
Management fee	4,066,215	4,710,044	1,958,271	2,323,106
Trustee fee	250,000	250,000	125,000	125,000
Custodian fee	213,960	264,360	102,715	129,939
Annual fees	211,222	264,181	105,611	132,091
Listing fees	250,000	250,000	125,000	125,000
Audit fee	8,626	8,625	4,313	4,312
Other operating expenses	330,977	368,243	249,618	274,821
Total expenses	**5,331,000**	**6,115,453**	**2,670,528**	**3,114,269**
Profit before provision	**13,769,832**	**20,147,785**	**8,214,514**	**6,991,522**
Provision for Marketable Investments	-	5,000,000	-	-
Net profit for the period	**13,769,832**	**15,147,785**	**8,214,514**	**6,991,522**
Earnings Per Unit	**0.28**	**0.30**	**0.17**	**0.14**

Statement of Changes in Equity
for the period July 01, 2018 to December 31, 2018

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2018	**500,000,000**	**18,109,300**	**109,295,419**	**65,793,082**	**693,197,801**
Last year dividend	-	-	-	(30,000,000)	(30,000,000)
Last year adjustment	-	-	-	3,933	3,933
Net profit after tax	-	-	-	13,769,832	13,769,832
Balance as at December 31, 2018	**500,000,000**	**18,109,300**	**109,295,419**	**49,566,847**	**676,971,566**
Balance as at July 01, 2017	**500,000,000**	**18,109,300**	**104,229,927**	**64,880,881**	**687,220,108**
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	(30,000,000)	(30,000,000)
Last year adjustment	-	-	-	4,086	4,086
Net profit after tax	-	-	-	15,147,785	15,147,785
Balance as at December 31, 2017	**500,000,000**	**18,109,300**	**109,229,927**	**50,032,752**	**677,371,979**

Statement of Cash Flow
for the period July 01, 2018 to December 31, 2018

Particulars	Amount in Taka	
	01/Jul/2018 to 31/Dec/2018	01/Jul/2017 to 31/Dec/2017
Cash flow from operating activities		
Dividend from investment in shares	3,754,591	5,388,028
Interest on Bank deposits and Bond	1,545,513	771,960
Expenses	(9,963,343)	(9,938,102)
Net cash inflow/(outflow) from operating activities	**(4,663,239)**	**(3,778,114)**
Cash flow from investment activities		
Sales of shares-marketable investment	67,790,432	110,723,152
Purchase of shares-marketable investment	(27,404,267)	(89,780,258)
Share application money deposited	(17,400,000)	(3,500,000)
Shares application money refunded	17,100,000	11,500,000
Net cash inflow/(outflow) from investment activities	**40,086,165**	**28,942,894**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	-	(198,955)
Dividend paid	(29,280,437)	(29,407,118)
Net cash inflow/(outflow) from financing activities	**(29,280,437)**	**(29,606,073)**
Net cash flow increase/(decrease)	**6,142,489**	**(4,441,293)**
Cash equivalent at beginning of the year	30,940,868	36,934,318
Cash equivalent at end of the year	**37,083,357**	**32,493,025**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.09)**	**(0.08)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published Half Yearly financial statements is available www.icbamcl.com.bd".