ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE for the period ended December 31, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at December 31, 2017

Particulars	Notes	December 31, 2017 (Taka)	June 30, 2017 (Taka)
Assets			
Marketable securities -at cost		90,24,53,220	92,11,41,773
Cash at bank		5,69,33,476	4,58,76,240
Other current assets	1.0	60,83,347	1,12,65,025
Deferred revenue expenditure		15,59,955	20,79,940
Total Assets		**96,70,29,998**	**98,03,62,978**
Equity and Liabilities			
Equity:			
Capital		75,00,00,000	75,00,00,000
Reserve and surplus	2.0	7,66,85,491	9,25,24,723
Provision for Marketable Investments		8,65,09,426	8,15,09,426
		91,31,94,917	**92,40,34,149**
Liabilities:			
Current liabilities	3.0	5,38,35,081	5,63,28,829
Total Equity and Liabilities		**96,70,29,998**	**98,03,62,978**
Net Asset Value (NAV)			
At cost price		**12.18**	**12.32**
At market price		**8.99**	**9.47**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Notes	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016	October 01, 2017 to December 31,2017	October 01, 2016 to December 31,2016
Income					
Profit on sale of investments		3,17,81,467	1,52,78,194	1,03,40,199	81,61,308
Profit on sale of unit certificate		-	88,56,268	-	3,62,483
Dividend from investment in shares		1,37,18,902	65,05,041	1,05,87,418	41,02,862
Interest on bank deposits		2,46,515	2,53,397	2,46,515	2,53,397
Total Income		**4,57,46,884**	**3,08,92,900**	**2,11,74,132**	**1,28,80,050**
Expenses					
Management fee		54,97,044	49,05,264	26,80,128	24,68,292
Trusteeship fee		3,75,000	3,75,000	1,87,500	1,87,500
Custodian fee		3,43,099	2,97,691	1,65,305	1,49,094
Annual fee		3,40,313	3,10,080	1,70,156	1,69,487
Listing fees		3,75,000	3,75,000	1,87,500	1,87,500
Audit fee		8,625	8,625	4,312	4,312
Other Operating Expenses	4.0	2,88,154	3,29,067	1,92,966	2,42,565
Preliminary expenses written off		5,19,985	5,19,985	2,59,992	2,59,992
Total Expenses		**77,47,220**	**71,20,712**	**38,47,859**	**36,68,742**
Profit before provision		**3,79,99,664**	**2,37,72,188**	**1,73,26,273**	**92,11,308**
Provision against marketable investment		50,00,000	-	-	-
Net Profit for the period		**3,29,99,664**	**2,37,72,188**	**1,73,26,273**	**92,11,308**
Earnings Per Unit		**0.44**	**0.32**	**0.23**	**0.13**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**75,00,00,000**	**2,23,11,936**	**8,15,09,426**	**7,02,12,787**	**92,40,34,149**
Provision for Marketable Investments	-	-	50,00,000	-	50,00,000
Last year dividend	-	-	-	(4,87,50,000)	(4,87,50,000)
Last year adjustment	-	-	-	(88,896)	(88,896)
Net profit after tax	-	-	-	3,29,99,664	3,29,99,664
Balance as at December 31, 2017	**75,00,00,000**	**2,23,11,936**	**8,65,09,426**	**5,43,73,555**	**91,31,94,917**
Balance as at July 01, 2016	**75,00,00,000**	**1,18,00,000**	**7,40,09,426**	**6,85,44,024**	**90,43,53,450**
Last year dividend				(4,50,00,000)	(4,50,00,000)
Last year adjustment	-	-	-	(36,250)	(36,250)
Net profit after tax	-	-	-	2,37,72,188	2,37,72,188
Balance as at December 31, 2016	**75,00,00,000**	**1,18,00,000**	**7,40,09,426**	**4,72,79,962**	**88,30,89,388**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
Cash flow from operating activities		
Dividend from investment in shares	1,09,02,869	50,98,592
Interest on Bank deposits and Bond	2,46,515	2,53,397
Expenses	(1,14,92,570)	(23,45,454)
Net cash inflow/(outflow) from operating activities	**(3,43,186)**	**30,06,535**
Cash flow from investment activities		
Sales of shares-marketable investment	27,47,00,430	(31,64,07,921)
Purchase of shares-marketable investment	(22,42,30,410)	37,82,47,021
Share application (IPO) money deposited	(35,00,000)	(2,55,00,000)
Shares application money refunded	1,15,00,000	55,00,000
Net cash inflow/(outflow) from investment activities	**5,84,70,020**	**4,18,39,100**
Cash flow from financing activities		
Dividend paid	(4,70,69,598)	(4,34,56,639)
Net cash inflow/(outflow) from financing activities	**(4,70,69,598)**	**(4,34,56,639)**
Net cash flow increase/(decrease)	**1,10,57,236**	**13,88,996**
Cash equivalent at beginning of the year	4,58,76,240	3,82,91,779
Cash equivalent at end of the year	**5,69,33,476**	**3,96,80,775**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.0046)**	**0.0401**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE
Notes to financial statements (Un-audited)
for the period July 01, 2017 to December 31, 2017

		Amount in Taka	
		December 31, 2017	June 30, 2017
1.0	**Other current assets**		
	Dividend receivables	55,83,347	27,65,025
	Securities and other deposits	5,00,000	5,00,000
	Share Application Money	-	80,00,000
		60,83,347	**1,12,65,025**
2.0	**Reserve and surplus**		
	Dividend equalization reserve	2,23,11,936	2,23,11,936
	Retained earning (Note 2.1)	5,43,73,555	7,02,12,787
		7,66,85,491	**9,25,24,723**
2.1	**Retained earning**		
	Opening Balance	7,02,12,787	6,85,44,024
	Less: Last year dividend	4,87,50,000	4,50,00,000
	Less: Dividend equlaization reserve	-	1,05,11,936
	Add/(Less): Last year adjustment	88,896	36,250
		2,13,73,891	**1,29,95,838**
	Addition during the period	3,29,99,664	5,72,16,949
	Closing Balance	**5,43,73,555**	**7,02,12,787**
3.0	**Current liabilities**		
	Management fee payable to ICB AMCL	54,97,044	1,04,01,582
	Trustee fee payable to ICB	3,75,000	-
	Custodian fee payable to ICB	3,43,099	6,46,709
	Annual Fee payable to BSEC	5,12,813	2,04,479
	Annual listing Fee	3,75,000	-
	Audit fee	8,625	17,250
	Share application money refundable	1,24,35,407	1,24,35,407
	Payable for purchase of share	94,619	94,619
	Dividend payable	3,41,91,185	3,25,10,783
	Others	2,289	18,000
	Total current liabilities	**5,38,35,081**	**5,63,28,829**
		July 01, 2017 to December 31, 2017	**July 01, 2016 to December 31, 2016**
4.0	**Other operating expenses**		
	Printing and stationary	9,375	16,200
	Bank charges and excise duty	54,170	40,220
	Advertisement Expense	1,30,185	1,29,363
	Dividend distribution expenses	-	48,838
	IPO Application expenses	28,000	-
	CDBL Charges	56,092	86,507
	Others	10,332	7,939
		2,88,154	**3,29,067**

AMAR STOCK