ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE for the period ended September 30, 2018 are appended below:

Statement of Financial Position (Unaudited)
as at September 30, 2018

Particulars	Amount in Taka	
	Sept 30, 2018	June 30, 2018
Assets		
Marketable securities -at cost	89,38,92,016	94,03,11,583
Cash at bank	4,38,21,126	3,50,67,960
Other current assets	66,97,342	75,93,908
Deferred revenue expenditure	7,79,977	10,39,970
Total Assets	**94,51,90,461**	**98,40,13,421**
Equity and Liabilities		
Equity:		
Capital	75,00,00,000	75,00,00,000
Reserve and surplus	5,06,85,202	8,97,84,294
Provision for Marketable Investments	8,65,09,426	8,65,09,426
	88,71,94,628	**92,62,93,720**
Liabilities:		
Current liabilities	5,79,95,833	5,77,19,701
Total Equity and Liabilities	**94,51,90,461**	**98,40,13,421**
Net Asset Value (NAV)		
At cost price	**11.83**	**12.35**
At market price	**7.41**	**7.99**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
Income		
Profit on sale of investments	46,56,097	2,14,41,268
Dividend from investment in shares	10,44,322	31,31,484
Interest on Bank deposits and Bond	4,559	-
Total income	**57,04,978**	**2,45,72,752**
Expenses		
Management fee	25,35,069	28,16,916
Trustee fee	1,87,500	1,87,500
Custodian fee	1,44,264	1,77,794
Annual fee	1,39,453	1,70,157
Listing fee	1,87,500	1,87,500
Audit fee	4,313	4,313
Deferred revenue expenditure written off	2,59,993	2,59,993
Other operating expenses	96,412	95,188
Total expenses	**35,54,504**	**38,99,361**
Profit before provision	**21,50,474**	**2,06,73,391**
Provision for Marketable Investments	-	50,00,000
Net profit for the period	**21,50,474**	**1,56,73,391**
Earnings Per Unit	**0.03**	**0.21**

Statement of Changes in Equity (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2018	**75,00,00,000**	**2,23,11,936**	**8,65,09,426**	**6,74,72,358**	**92,62,93,720**
Last year dividend	-	-	-	(4,12,50,000)	(4,12,50,000)
Last year adjustment	-	-	-	434	434
Net profit for the period	-	-	-	21,50,474	21,50,474
Balance as at September 30, 2018	**75,00,00,000**	**2,23,11,936**	**8,65,09,426**	**2,83,73,266**	**88,71,94,628**
Balance as at July 01, 2017	**75,00,00,000**	**2,23,11,936**	**8,15,09,426**	**7,02,12,787**	**92,40,34,149**
Provision for Marketable Investments	-	-	50,00,000	-	50,00,000
Last year dividend	-	-	-	(4,87,50,000)	(4,87,50,000)
Last year adjustment	-	-	-	6,317	6,317
Net profit for the period	-	-	-	1,56,73,391	1,56,73,391
Balance as at September 30, 2017	**75,00,00,000**	**2,23,11,936**	**8,65,09,426**	**3,71,42,495**	**89,59,63,857**

Statement of Cash Flows (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
Cash flow from operating activities		
Dividend from investment in shares	30,49,083	39,48,441
Interest on Bank deposits and Bond	4,559	-
Expenses	(1,13,35,094)	(1,12,04,391)
Net cash inflow/(outflow) from operating activities	**(82,81,452)**	**(72,55,950)**
Cash flow from investment activities		
Sales of shares-marketable investment	10,78,61,706	18,08,75,026
Purchase of shares-marketable investment	(5,41,43,508)	(12,86,36,329)
Share application (IPO) money deposited	(1,29,00,000)	-
Shares application money refunded	92,00,000	80,00,000
Net cash inflow/(outflow) from investment activities	**5,00,18,198**	**6,02,38,697**
Cash flow from financing activities		
Dividend paid	(3,29,83,580)	(3,68,52,631)
Net cash inflow/(outflow) from financing activities	**(3,29,83,580)**	**(3,68,52,631)**
Net cash flow increase/(decrease)	**87,53,166**	**1,61,30,116**
Cash equivalent at beginning of the year	3,50,67,960	4,58,76,240
Cash equivalent at end of the year	**4,38,21,126**	**6,20,06,356**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.11)**	**(0.10)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company.
The address of the web-site is www.icbamcl.com.bd".

MAYA STOCK