ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Financial Position
as at December 31, 2018

Particulars	Amount in Taka	
	31/Dec/2018	30/Jun/2018
Investment in securities -at cost	1,113,238,705	1,156,519,240
Cash at bank	7,813,427	10,282,217
Other current assets	9,813,043	14,280,533
	1,130,865,175	**1,181,081,990**
Capital and Liabilities		
Share Holders Equity	**1,120,520,813**	**1,158,656,980**
Unit capital	1,000,000,000	1,000,000,000
Reserve and surplus	67,432,650	105,568,817
Provision for Marketable Investments	53,088,163	53,088,163
Current liabilities	10,344,362	22,425,010
	1,130,865,175	**1,181,081,990**
Net Asset Value (NAV) Per Unit		
At cost price	**11.21**	**11.59**
At market price	**8.75**	**9.36**

Statement of Profit or Loss and Other Comprehensive Income
for the period July 01, 2018 to December 31, 2018

Particulars	Amount In Taka		Amount in Taka	
	01/Jul/2018 to 31/Dec/2018	01/Jul/2017 to 31/Dec/2017	01/Oct/2018 to 31/Dec/2018	01/Oct/2017 to 31/Dec/2017
Net Profit on sale of investments	24,845,058	32,326,074	7,903,710	11,031,229
Dividend from investment in shares	15,153,892	20,487,038	8,630,600	12,530,114
Interest on bank deposits and bonds	249,869	353,847	249,869	353,847
Total income	**40,248,819**	**53,166,959**	**16,784,179**	**23,915,190**
Expenses				
Management fee	6,515,216	7,322,126	3,157,606	3,595,722
Trustee fee	375,000	375,000	187,500	187,500
Custodian fee	324,148	389,300	158,361	128,324
Listing fee	500,000	500,000	250,000	250,000
Annual fee	427,886	520,420	213,943	260,210
Audit fee	11,500	14,376	5,750	7,188
Other operating expenses	350,219	266,388	264,312	173,296
Total expenses	**8,503,969**	**9,387,610**	**4,237,472**	**4,602,240**
Profit before provision	**31,744,850**	**43,779,349**	**12,546,707**	**19,312,950**
Provision for marketable investments	-	5,000,000	-	-
Net profit for the period	**31,744,850**	**38,779,349**	**12,546,707**	**19,312,950**
Earnings Per Unit	**0.32**	**0.39**	**0.13**	**0.20**

Statement of Changes in Equity
for the period July 01, 2018 to December 31, 2018

Particulars	Share Capital	Provision for Marketable investment	Dividend equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2018	**1,000,000,000**	**53,088,163**	**14,850,745**	**90,718,072**	**1,158,656,980**
Last year dividend	-	-	-	(70,000,000)	(70,000,000)
Last year adjustment	-	-	-	118,983	118,983
Net profit for the period	-	-	-	31,744,850	31,744,850
Balance as at December 31, 2018	**1,000,000,000**	**53,088,163**	**14,850,745**	**52,581,905**	**1,120,520,813**
Balance as at July 01, 2017	**1,000,000,000**	**45,088,163**	**14,850,745**	**90,427,483**	**1,150,366,391**
Provision for Marketable Investments	-	5,000,000		-	5,000,000
Last year dividend	-	-		(75,000,000)	(75,000,000)
Last year adjustment				2,654	2,654
Net profit for the period	-	-		38,779,349	38,779,349
Balance as at December 31, 2017	**1,000,000,000**	**50,088,163**	**14,850,745**	**54,209,486**	**1,119,148,394**

Statement of Cash Flow
for the period July 01, 2018 to December 31, 2018

Particulars	Amount in Taka	
	01/Jul/2018 to 31/Dec/2018	01/Jul/2017 to 31/Dec/2017
Cash flow from operating activities		
Dividend from investment in shares	13,847,188	14,700,393
Interest on bank deposits and bonds	874,688	353,847
Expenses	(15,119,929)	(14,935,828)
Net cash inflow/(outflow) from operating activities	**(398,053)**	**118,412**
Cash flow from investing activities		
Sales of shares-marketable investment	147,788,997	185,441,859
Purchase of shares-marketable investment	(73,980,903)	(129,565,491)
Share application money deposited	(17,400,000)	(4,500,000)
Share application money refunded	17,100,000	12,500,000
Net cash inflow/(outflow) from investing activities	**73,508,094**	**63,876,368**
Cash flow from financing activities		
Dividend paid	(75,578,831)	(74,670,894)
Net cash inflow/(outflow) from financing activities	**(75,578,831)**	**(74,670,894)**
Net cash flow increase/(decrease)	**(2,468,790)**	**(10,676,114)**
Cash equivalent at beginning of the year	10,282,217	15,285,195
Cash equivalent at end of the year	**7,813,427**	**4,609,081**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.0040)**	**0.0012**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published Half Yearly financial statements is available www.icbamcl.com.bd".