INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Interim Financial Report (Un-audited)

as at and for the 2nd quarter ended 30 June 2018

AMAR STOCK

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Balance Sheet (Un-audited)
as at 30 June 2018

Amount in BDT

Particulars	Note	30 June 2018	31 December 2017
PROPERTY AND ASSETS			
Cash		**17,234,928,010**	**15,487,553,511**
Cash in hand (including foreign currency)	3.a	2,354,575,788	2,251,768,572
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.b	14,880,352,222	13,235,784,939
Balance with other banks and financial institutions		**7,245,221,711**	**10,623,519,846**
In Bangladesh	4.a	4,591,008,659	8,068,534,922
Outside Bangladesh	4.b	2,654,213,052	2,554,984,924
Money at call and on short notice		**3,040,000,000**	**3,830,000,000**
Investments		**32,984,223,190**	**29,290,877,363**
Government securities	5.a	27,377,137,672	23,943,582,942
Other investments	5.b	5,607,085,518	5,347,294,421
Loans and advances		**195,691,911,215**	**183,296,111,106**
Loans, cash credit, overdrafts etc.	6.a	182,178,217,047	171,593,194,706
Bills purchased and discounted	7.a	13,513,694,168	11,702,916,400
Fixed assets including premises, furniture and fixtures	**8.a**	**5,488,725,702**	**3,539,338,093**
Other assets	**9.a**	**10,942,295,861**	**10,277,591,453**
Non-banking assets		**373,474,800**	**373,474,800**
Total assets		**273,000,780,488**	**256,718,466,172**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial institutions and agents	**10.a**	**9,324,939,858**	**8,473,580,748**
Subordinated debt		**3,500,000,000**	**3,500,000,000**
Deposits and other accounts	**11.a**	**213,782,784,845**	**200,148,679,835**
Current deposit and other accounts		35,785,139,038	30,611,131,194
Bills payable		2,722,581,283	2,238,152,090
Savings bank deposits		24,289,108,731	27,058,321,723
Fixed deposits		150,985,955,793	140,241,074,828
Other liabilities	**12.a**	**23,769,642,150**	**22,492,022,640**
Total liabilities		**250,377,366,853**	**234,614,283,222**
Capital/Shareholders' equity			
Paid up capital	**13.2**	11,953,024,420	11,953,024,420
Statutory reserve		5,124,540,729	5,124,540,729
General reserve		155,071,397	155,071,397
Revaluation reserve against securities		4,290,251	6,229,549
Revaluation reserve against fixed assets		115,314,704	115,314,704
Foreign currency translation reserve		76,777,703	126,200,022
Surplus in profit and loss account		5,194,387,708	4,623,795,459
Attributable to equity holders		**22,623,406,912**	**22,104,176,280**
Non-controlling interest		6,724	6,669
Total shareholders' equity		**22,623,413,636**	**22,104,182,949**
Total liabilities and shareholders' equity		**273,000,780,488**	**256,718,466,172**

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Balance Sheet (Un-audited)
as at 30 June 2018

Amount in BDT

Particulars	Note	30 June 2018	31 December 2017
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		**59,285,009,010**	**58,620,180,261**
Acceptances and endorsements		20,229,505,447	19,010,992,711
Letters of guarantee		11,096,872,855	10,475,384,676
Irrevocable letters of credit		18,297,553,004	19,364,242,284
Bills for collection		9,661,077,704	9,769,560,590
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		**59,285,009,010**	**58,620,180,261**

These interim financial reports should be read in conjunction with the annexed notes.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Managing Director & CEO**	**Director**	**Director**

30 July 2018
Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Profit and Loss Account (Un-audited)
for the 2nd Quarter ended 30 June 2018

Amount in BDT

Particulars	Note	1 January to 30 June 2018	1 January to 30 June 2017	1 April to 30 June 2018	1 April to 30 June 2017
Interest income	**14.a**	9,006,974,790	6,835,908,239	4,807,601,964	3,629,887,464
Interest paid on deposits, borrowings etc.	**15.a**	6,969,802,077	4,177,195,316	3,839,052,826	2,168,725,602
Net interest income		**2,037,172,713**	**2,658,712,923**	**968,549,138**	**1,461,161,862**
Investment income	**16.a**	994,132,300	968,763,372	462,601,642	495,438,649
Commission, exchange and brokerage	**17.a**	792,657,494	882,072,432	406,279,889	451,417,540
Other operating income		209,907,051	253,917,124	128,823,539	149,352,896
		1,996,696,845	**2,104,752,928**	**997,705,070**	**1,096,209,084**
Total operating income		**4,033,869,558**	**4,763,465,851**	**1,966,254,207**	**2,557,370,946**
Salary and allowances	**18.a**	1,205,168,395	1,187,995,786	633,664,642	622,920,890
Rent, taxes, insurance, electricity etc.	**19.a**	370,284,890	342,819,374	185,893,365	174,372,802
Legal expenses		8,575,469	6,347,811	4,292,957	4,192,642
Postage, stamp, telecommunication etc.		29,336,873	48,327,576	17,701,172	24,414,842
Stationery, printing, advertisement etc.		134,305,119	219,115,760	73,937,273	98,150,135
Managing Director's salary		7,560,000	7,560,000	4,267,500	4,267,500
Directors' fees		808,500	842,750	486,000	458,750
Auditors' fees		750,000	-	430,555	-
Charges on loan losses		109,642,716	-	109,642,716	-
Depreciation and repair of bank's assets		241,522,960	251,256,912	123,387,797	125,125,410
Other expenses		374,733,567	355,505,773	176,524,814	199,682,399
Total operating expenses		**2,482,688,489**	**2,419,771,742**	**1,330,228,791**	**1,253,585,370**
Operating profit		**1,551,181,070**	**2,343,694,109**	**636,025,416**	**1,303,785,576**
Share of profit of joint ventures/associates		**205,031,373**	**188,064,022**	114,243,806	100,428,022
Profit before provision		**1,756,212,443**	**2,531,758,131**	**750,269,222**	**1,404,213,598**
Provision for loans, investments & other assets					
Provision for loans and advance		503,154,826	1,201,070,674	253,232,097	349,756,420
Provision for diminution in value of investments		136,387,225	(188,933,141)	20,205,261	87,256,034
Provision for other assets		11,728,123	1,529,637	7,615,134	(11,231,419)
Total provision		**651,270,175**	**1,013,667,170**	**281,052,492**	**425,781,035**
Profit/(Loss) before taxes		**1,104,942,268**	**1,518,090,961**	**469,216,730**	**978,432,563**
Provision for taxation					
Current tax		383,618,851	861,728,765	29,378,956	530,017,713
Deferred tax expense/(income)		150,731,114	(176,077,606)	225,873,157	(68,432,462)
		534,349,965	**685,651,159**	**255,252,113**	**461,585,251**
Net profit after taxation		**570,592,303**	**832,439,802**	**213,964,617**	**516,847,312**
Net profit after tax attributable to:					
Equity holders of the Bank		570,592,249	832,439,769	213,964,585	516,847,298
Non-controlling interest		54	33	32	15
Retained earnings brought forward from previous year		**4,623,795,459**	**3,379,031,381**	**4,980,423,123**	**3,694,623,852**
Add: Net profit after tax (attributable to equity holders of the Bank)		570,592,249	832,439,769	213,964,585	516,847,298
Retained surplus		**5,194,387,708**	**4,211,471,150**	**5,194,387,708**	**4,211,471,150**
Earnings Per Share (EPS) [Q2 2017 restated]		**0.43**	**0.62**	**0.16**	**0.39**

These interim financial reports should be read in conjunction with the annexed notes.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Managing Director & CEO**	**Director**	**Director**

30 July 2018
Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED
Condensed Consolidated Cash Flow Statement (Un-audited)
for the 2nd Quarter ended 30 June 2018

Amount in BDT

	Particulars	1 January to 30 June 2018	1 January to 30 June 2017
A.	**Cash flows from operating activities**		
	Interest received	9,858,669,512	7,640,279,481
	Interest payments	(6,162,881,475)	(4,168,774,666)
	Dividend received	39,333,182	55,455,470
	Fees and commission received	816,448,282	914,485,941
	Recoveries of loans and advances previously written-off	95,149,312	68,141,575
	Cash payments to employees	(1,455,343,802)	(1,347,592,771)
	Cash payments to suppliers	(144,215,431)	(189,750,845)
	Income taxes paid	(749,865,282)	(582,040,248)
	Receipts from other operating activities	211,070,587	317,219,120
	Payments for other operating activities	(835,249,086)	(767,300,732)
	Operating cash flows before changing in operating assets and liabilities	**1,673,115,800**	**1,940,122,325**
	Increase/(decrease) in operating assets and liabilities		
	Statutory deposits	-	-
	Loans and advances to other banks	-	-
	Loans and advances to customers	(12,312,702,371)	(19,434,026,299)
	Other assets	80,888,656	(303,216,476)
	Deposits from other banks	(10,904,501,712)	11,691,430,000
	Deposits from customers	23,729,754,645	10,319,176,202
	Other liabilities	109,642,569	125,432,765
		703,081,788	**2,398,796,192**
	Net cash flows from/(used in) operating activities	**2,376,197,588**	**4,338,918,517**
B.	**Cash flows from investing activities**		
	Net proceeds/(payments) from sale/(purchase) of Government securities	(3,435,427,228)	(616,404,452)
	Net proceeds/(payments) from sale/(purchase) of securities	(128,385,609)	594,196,383
	Purchase of property, plant & equipment	(2,092,146,019)	(118,809,317)
	Proceeds from sale of property, plant & equipment	1,169,308	715,996
	Net cash flows from/(used in) investing activities	**(5,654,789,549)**	**(140,301,390)**
C.	**Cash flows from financing activities**		
	Borrowing from other banks, financial institutions and agents	851,359,110	2,036,445,681
	Payment against lease obligation	(1,523,161)	(1,902,377)
	Net cash flows from/(used in) financing activities	**849,835,949**	**2,034,543,304**
D.	**Net increase/(decrease) in cash (A+B+C)**	**(2,428,756,011)**	**6,233,160,431**
E.	Effects of exchange rate changes on cash and cash equivalents	7,899,175	71,486,496
F.	**Opening balance of cash and cash equivalents**	**29,945,046,257**	**23,091,914,737**
G.	**Closing balance of cash and cash equivalents (D+E+F)**	**27,524,189,421**	**29,396,561,664**
	Closing cash and cash equivalents		
	Cash in hand	2,354,575,788	2,619,252,957
	Balance with Bangladesh Bank and its agents bank	14,880,352,222	13,276,718,476
	Balance with other banks and financial institutions	7,245,221,711	12,235,933,631
	Money at call and on short notice	3,040,000,000	1,260,000,000
	Prize bonds	4,039,700	4,656,600
		27,524,189,421	**29,396,561,664**
	Net Operating Cash Flow Per Share (NOCFPS)	**1.77**	**3.24**

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Statement of Changes in Equity (Un-audited)

for the 2nd Quarter ended 30 June 2018

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Foreign currency translation reserve	Surplus in profit and loss account	Non-controlling interest	Total
Balance as at 1 January 2018	11,953,024,420	5,124,540,729	155,071,397	6,229,549	115,314,704	126,200,022	4,623,795,459	6,669	**22,104,182,949**
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	**-**
Restated balance as at 1 January 2018	**11,953,024,420**	**5,124,540,729**	**155,071,397**	**6,229,549**	**115,314,704**	**126,200,022**	**4,623,795,459**	6,669	**22,104,182,949**
Surplus/(deficit) on account of revaluation of investments	-	-	-	(1,939,298)	-	-	-	-	**(1,939,298)**
Effect of foreign currency translation	-	-	-	-	-	(49,422,319)	-	-	**(49,422,319)**
Net gain and losses not recognized in the profit and loss account	**11,953,024,420**	**5,124,540,729**	**155,071,397**	**4,290,251**	**115,314,704**	**76,777,703**	**4,623,795,459**	**6,669**	**22,052,821,333**
Net profit for the period	-	-	-	-	-	-	570,592,249	54	**570,592,303**
Balance as at 30 June 2018	**11,953,024,420**	**5,124,540,729**	**155,071,397**	**4,290,251**	**115,314,704**	**76,777,703**	**5,194,387,708**	**6,724**	**22,623,413,636**
Balance as at 1 January 2017	5,638,219,070	4,649,226,843	155,071,397	13,387,424	115,314,704	(27,858,562)	3,379,031,381	6,561	**13,922,398,818**
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	**-**
Restated balance as at 1 January 2017	**5,638,219,070**	**4,649,226,843**	**155,071,397**	**13,387,424**	**115,314,704**	**(27,858,562)**	**3,379,031,381**	**6,561**	13,922,398,818
Surplus/(deficit) on account of revaluation of investments	-	-	-	(9,425,415)	-	-	-	-	**(9,425,415)**
Effect of foreign currency translation	-	-	-	-	-	101,269,897	-	-	**101,269,897**
Net gain and losses not recognized in the profit and loss account	**5,638,219,070**	**4,649,226,843**	**155,071,397**	**3,962,009**	**115,314,704**	**73,411,335**	**3,379,031,381**	**6,561**	**14,014,243,299**
Net profit for the period	-	-	-	-	-	-	832,439,770	33	**832,439,803**
Balance as at 30 June 2017	**5,638,219,070**	**4,649,226,843**	**155,071,397**	**3,962,009**	**115,314,704**	**73,411,335**	**4,211,471,151**	**6,594**	**14,846,683,102**

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Balance Sheet (Un-audited)
as at 30 June 2018

Amount in BDT

Particulars	Note	30 June 2018	31 December 2017
PROPERTY AND ASSETS			
Cash	**3**	**17,227,138,268**	**15,478,772,582**
Cash in hand (including foreign currency)		2,346,786,046	2,242,987,643
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		14,880,352,222	13,235,784,939
Balance with other banks and financial institutions	**4**	**7,245,221,711**	**10,623,519,845**
In Bangladesh		4,591,008,659	8,068,534,921
Outside Bangladesh		2,654,213,052	2,554,984,924
Money at call and on short notice		**3,040,000,000**	**3,830,000,000**
Investments	**5**	**31,419,735,371**	**27,858,142,242**
Government securities	5.1	27,377,137,672	23,943,582,942
Other investments		4,042,597,699	3,914,559,300
Loans and advances	**6**	**191,692,871,992**	**179,264,206,747**
Loans, cash credit, overdrafts etc.	6.1	178,179,177,824	167,561,290,347
Bills purchased and discounted	**7**	13,513,694,168	11,702,916,400
Fixed assets including premises, furniture and fixtures	**8**	**5,479,315,455**	**3,528,384,037**
Other assets	**9**	**12,917,644,662**	**12,292,441,552**
Non-banking assets		**373,474,800**	**373,474,800**
Total assets		**269,395,402,260**	**253,248,941,805**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial Institutions and agents	**10**	**9,324,939,858**	**8,473,580,748**
Subordinated debt		**3,500,000,000**	**3,500,000,000**
Deposits and other accounts	**11**	**213,858,127,933**	**200,205,665,479**
Current deposit and other accounts		35,860,482,126	30,668,116,838
Bills payable		2,722,581,283	2,238,152,090
Savings bank deposits		24,289,108,731	27,058,321,723
Fixed deposits		150,985,955,793	140,241,074,828
Other liabilities	**12**	**21,801,481,246**	**20,530,574,923**
Total liabilities		**248,484,549,036**	**232,709,821,150**
Capital/Shareholders' equity			
Paid up capital	**13.2**	11,953,024,420	11,953,024,420
Statutory reserve		5,124,540,729	5,124,540,729
General reserve		155,071,397	155,071,397
Revaluation reserve against securities		4,290,251	6,229,549
Revaluation reserve against fixed assets		115,314,704	115,314,704
Surplus in profit and loss account		3,558,611,722	3,184,939,855
Total shareholders' equity		**20,910,853,223**	**20,539,120,655**
Total liabilities and shareholders' equity		**269,395,402,260**	**253,248,941,805**

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Balance Sheet (Un-audited)
as at 30 June 2018

Amount in BDT

Particulars	Note	30 June 2018	31 December 2017
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		**59,285,009,010**	**58,620,180,261**
Acceptances and endorsements		20,229,505,447	19,010,992,711
Letters of guarantee		11,096,872,855	10,475,384,676
Irrevocable letters of credit		18,297,553,004	19,364,242,284
Bills for collection		9,661,077,704	9,769,560,590
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		**59,285,009,010**	**58,620,180,261**

These interim financial reports should be read in conjunction with the annexed notes.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Managing Director & CEO**	**Director**	**Director**

30 July 2018
Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Profit and Loss Account (Un-audited)
for the 2nd Quarter ended 30 June 2018

Amount in BDT

Particulars	Note	1 January to 30 June 2018	1 January to 30 June 2017	1 April to 30 June 2018	1 April to 30 June 2017
Interest income	**14**	8,983,959,643	6,773,586,604	4,798,158,974	3,598,591,659
Interest paid on deposits, borrowings, etc.	**15**	6,969,802,077	4,167,554,080	3,839,052,826	2,165,439,697
Net interest income		**2,014,157,566**	**2,606,032,524**	**959,106,148**	**1,433,151,962**
Investment income	**16**	985,760,908	933,142,724	454,518,427	472,866,671
Commission, exchange and brokerage	**17**	797,195,864	853,201,243	413,853,123	452,988,012
Other operating income		209,875,834	253,797,559	128,800,352	149,245,154
		1,992,832,606	**2,040,141,526**	**997,171,902**	**1,075,099,837**
Total operating income		**4,006,990,172**	**4,646,174,050**	**1,956,278,049**	**2,508,251,799**
Salary and allowances	**18**	1,194,846,707	1,177,275,134	628,302,184	617,705,253
Rent, taxes, insurance, electricity, etc.	**19**	363,787,361	335,748,266	181,950,130	170,369,068
Legal expenses		7,628,230	4,990,763	3,915,235	3,604,763
Postage, stamp, telecommunication, etc.		29,195,900	48,243,010	17,638,862	24,364,629
Stationery, printing, advertisement, etc.		134,219,180	218,936,125	73,897,929	98,076,172
Managing Director's salary		7,560,000	7,560,000	4,267,500	4,267,500
Directors' fees		728,000	768,000	440,000	384,000
Auditors' fees		750,000	-	430,555	-
Charges on loan losses		109,642,716	-	109,642,716	-
Depreciation and repair of bank's assets		239,895,291	249,614,927	122,584,965	124,246,482
Other expenses		368,063,633	344,228,854	173,527,822	194,913,291
Total operating expenses		**2,456,317,018**	**2,387,365,079**	**1,316,597,898**	**1,237,931,158**
Profit/(Loss) before provision		**1,550,673,155**	**2,258,808,971**	**639,680,151**	**1,270,320,641**
Provision for loans, investments and other assets					
Provision for loans and advance		503,154,826	1,101,070,674	253,232,097	309,756,420
Provision for diminution in value of investments		136,387,225	(188,933,141)	20,205,262	87,256,034
Other provisions		11,728,123	1,529,637	7,615,134	(11,231,419)
Total Provision		**651,270,174**	**913,667,170**	**281,052,493**	**385,781,035**
Profit/(Loss) before taxes		**899,402,981**	**1,345,141,801**	**358,627,658**	**884,539,606**
Provision for taxation					
Current tax		375,000,000	840,000,000	25,000,000	520,000,000
Deferred tax expense/(income)		150,731,114	(176,077,606)	225,873,157	(68,432,462)
		525,731,114	**663,922,394**	**250,873,157**	**451,567,538**
Net profit after taxation		**373,671,867**	**681,219,407**	**107,754,501**	**432,972,068**
Retained earnings brought forward from previous year		3,184,939,855	2,269,105,114	3,450,857,220	2,517,352,453
		3,558,611,722	**2,950,324,521**	**3,558,611,722**	**2,950,324,521**
Earnings Per Share (EPS) [Q2 2017 restated]		**0.28**	**0.51**	**0.08**	**0.32**

These interim financial reports should be read in conjunction with the annexed notes.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Managing Director & CEO**	**Director**	**Director**

30 July 2018
Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Cash Flow Statement (Un-audited)

for the 2nd Quarter ended 30 June 2018

Amount in BDT

	Particulars	1 January to 30 June 2018	1 January to 30 June 2017
A.	**Cash flows from operating activities**		
	Interest received	9,835,654,365	7,577,957,846
	Interest payments	(6,162,881,475)	(4,159,133,430)
	Dividend received	32,118,076	48,240,364
	Fees and commission received	797,195,864	853,201,243
	Recoveries of loans and advances previously written-off	95,149,312	68,141,575
	Cash payments to employees	(1,445,022,114)	(1,336,872,119)
	Cash payments to suppliers	(144,215,431)	(189,750,845)
	Income taxes paid	(705,562,966)	(566,704,045)
	Receipts from other operating activities	209,883,084	273,132,373
	Payments for other operating activities	(820,826,972)	(747,256,706)
	Operating cash flows before changing in operating assets and liabilities	**1,691,491,744**	**1,820,956,256**
	Increase/(decrease) in operating assets and liabilities		
	Statutory deposits	-	-
	Loans and advances to other banks	-	-
	Loans and advances to customers	(12,340,277,646)	(19,515,861,560)
	Other assets	74,173,004	(300,979,562)
	Deposits from other banks	(10,904,501,712)	11,691,430,000
	Deposits from customers	23,748,112,089	10,308,299,307
	Other liabilities	113,748,233	6,323,243
		691,253,968	**2,189,211,428**
	Net cash flows from/(used in) operating activities	**2,382,745,713**	**4,010,167,685**
B.	**Cash flows from investing activities**		
	Net proceeds/(payments) from sale/(purchase) of Government securities	(3,435,427,228)	(616,404,452)
	Net proceeds/(payments) from sale/(purchase) of securities	(128,038,399)	594,196,383
	Purchase of property, plant & equipment	(2,093,689,828)	(118,206,916)
	Proceeds from sale of property, plant & equipment	1,169,308	715,996
	Net cash flows from/(used in) investing activities	**(5,655,986,148)**	**(139,698,989)**
C.	**Cash flows from financing activities**		
	Borrowing from other banks, financial institution and agents	851,359,110	2,371,011,254
	Payment against lease obligation	(1,523,161)	(1,902,377)
	Net cash flows from/(used in) financing activities	**849,835,949**	**2,369,108,877**
D.	**Net increase/(decrease) in cash (A+B+C)**	**(2,423,404,486)**	**6,239,577,572**
E.	Effects of exchange rate changes on cash and cash equivalents	3,538,837	68,201,262
F.	**Opening balance of cash and cash equivalents**	**29,936,265,327**	**23,079,649,534**
G.	**Closing balance of cash and cash equivalents (D+E+F)**	**27,516,399,679**	**29,387,428,369**
	Closing cash and cash equivalents		
	Cash in hand	2,346,786,046	2,610,127,700
	Balance with Bangladesh Bank and its agents bank	14,880,352,222	13,276,718,476
	Balance with other banks and financial institutions	7,245,221,711	12,235,925,593
	Money at call and on short notice	3,040,000,000	1,260,000,000
	Prize bonds	4,039,700	4,656,600
		27,516,399,679	**29,387,428,369**
	Net Operating Cash Flow Per Share (NOCFPS)	**1.78**	**3.00**

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Statement of Changes in Equity (Un-audited)

for the 2nd Quarter ended 30 June 2018

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Surplus in profit and loss account	Total
Balance as at 1 January 2018	11,953,024,420	5,124,540,729	155,071,397	6,229,549	115,314,704	3,184,939,855	**20,539,120,655**
Impact of changes in accounting policy	-	-	-	-	-	-	**-**
Restated balance as at 1 January 2018	**11,953,024,420**	**5,124,540,729**	**155,071,397**	**6,229,549**	**115,314,704**	**3,184,939,855**	**20,539,120,655**
Surplus/deficit on account of revaluation of investments	-	-	-	(1,939,298)	-	-	**(1,939,298)**
Effect of foreign currency translation	-	-	-	-	-	-	**-**
Net gain and losses not recognized in the income statement	**11,953,024,420**	**5,124,540,729**	**155,071,397**	**4,290,251**	**115,314,704**	**3,184,939,855**	**20,537,181,356**
Net profit for the period	-	-	-	-	-	373,671,867	**373,671,867**
Balance as at 30 June 2018	**11,953,024,420**	**5,124,540,729**	**155,071,397**	**4,290,251**	**115,314,704**	**3,558,611,722**	**20,910,853,223**
Balance as at 1 January 2017	5,638,219,070	4,649,226,843	155,071,397	13,387,424	115,314,704	2,269,105,114	**12,840,324,552**
Impact of changes in accounting policy	-	-	-	-	-		**-**
Restated balance as at 1 January 2017	**5,638,219,070**	**4,649,226,843**	**155,071,397**	**13,387,424**	**115,314,704**	**2,269,105,114**	**12,840,324,552**
Surplus/deficit on account of revaluation of investments	-	-	-	(9,425,415)	-	-	**(9,425,415)**
Net gain and losses not recognized in the income statement	**5,638,219,070**	**4,649,226,843**	**155,071,397**	**3,962,009**	**115,314,704**	**2,269,105,114**	**12,830,899,137**
Net profit for the period	-	-	-	-	-	681,219,407	**681,219,407**
Balance as at 30 June 2017	**5,638,219,070**	**4,649,226,843**	**155,071,397**	**3,962,009**	**115,314,704**	**2,950,324,521**	**13,512,118,544**

Notes to the Condensed Interim Financial Report
as at and for the 2nd Quarter ended 30 June 2018

1 Legal status and nature of the Bank

1.1 IFIC Bank Limited

IFIC Bank Limited denoted as International Finance Investment and Commerce Bank Limited (hereinafter referred to as "the Bank" / "IFIC"), started its journey in 1976 at the instance of the Government as a joint venture between the Government of Bangladesh and sponsors in the private sector with the objective of working as a finance company. In 1983 when the Government allowed to open up banking in the private sector, the finance company was converted into a full fledge commercial bank and incorporated as a public limited company in Bangladesh under the Companies Act 1913, currently governed under the Banking Companies Act 1991 as amended and rules and regulations issued by Bangladesh Bank. The registered office and principal place of business of the Bank is situated at IFIC Tower, 61, Purana Paltan, Dhaka -1000. Its shares are listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Directors and Sponsors hold 38.67% share including 32.75% of the Government of the People's Republic of Bangladesh and the remaining 61.33% share held by the institutions, foreign and general investors.

The Bank has 144 branches and 71 own ATM booths with 88 ATMs as on 30 June 2018. The Bank has an Off-shore Banking Unit (OBU) located at Dhaka and also two subsidiary companies namely IFIC Securities Limited and IFIC Money Transfer (UK) Limited (hereinafter together referred to as "the Group"). Moreover, the Bank has investment in two joint venture/associate companies in abroad namely Nepal Bangladesh Bank Limited, Nepal and Oman Exchange LLC, Oman. The Bank has also investment in another Bank in abroad namely MCB Bank Limited, Pakistan.

1.2 Nature of business activities

The principal activities of the Bank are to provide all types of commercial banking services, within the stipulations laid down by the Banking Companies Act 1991 as amended and directives as received from Bangladesh Bank and other regulatory authorities time to time, through its branches and alternative delivery channels like ATM Booths and Internet Banking etc. During the financial year under review, no significant changes in the nature of the principal activities of the Bank to address.

1.3 Off-shore Banking Unit (OBU)

Off-shore Banking Unit (OBU) is a separate business unit of IFIC Bank Limited. Bank obtained permission for OBU operations from Bangladesh Bank vide its letter no. BRPD (P-3) 744 (104)/2009-4233 dated 17 November 2009. The unit commenced its operation from 10 May 2010. Presently the Bank has one Off-shore Banking Unit in Bangladesh. The OBU is governed under the rules and regulations of Bangladesh Bank. Separate Financial Statements of the Bank have been prepared including the affairs of OBU.

2 Basis of preparation and significant accounting policies

2.1 Basis of preparation

2.1.1 Statement of compliance

The condensed separate financial statements of the Bank and the consolidated financial statements of the Group comprising the Bank and its subsidiaries & associates as at and for the 2nd quarter ended 30 June 2018 have been prepared on a going concern basis in accordance with "IAS: 34 Interim Financial Reporting", the "First Schedule" (section 38) of the Bank Companies Act 1991 as amended, BRPD Circular # 14 dated 25 June, 2003, other Bangladesh Bank Circulars, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), Bangladesh Securities and Exchange Rules 1987 and notifications time to time, the Companies Act 1994, Financial Reporting Act 2015, listing regulations of Dhaka and Chittagong Stock Exchanges', except in the circumstances where local regulations differ, and with other applicable laws and regulations applicable in Bangladesh. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Bank since the last annual consolidated and separate financial statements as at and for the year ended 31 December 2017. These condensed consolidated and separate interim financial statements does not include all the information required for full annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS).

2.1.2 Reporting period

These condensed consolidated and separate financial statements cover 2nd quarter from 1 January to 30 June 2018 which has been followed consistently over the years. The reporting period of the subsidiaries and other two joint ventures/associates are also same as that of the Parent i.e. IFIC Bank except NBBL. However the reporting period for financial statements of NBBL has been adjusted with regard to the reporting period of the Parent.

2.1.3 Date of authorization

The condensed consolidated and separate interim financial report of the Bank have been authorized for issue by the Board of Directors on 30 July 2018.

2.1.4 Functional and presentation currency

The condensed consolidated financial statements of the Group and the separate financial statements of the Bank are presented in Bangladeshi Taka (BDT/Tk.) which is the Group's and the Bank's functional currency. Functional currency of Off-shore Banking Unit and IFIC Money Transfer (UK) Limited is US Dollar (USD) and Great Britain Pound (GBP) respectively. Functional currency for two joint ventures/associates - Oman Exchange LLC and NBBL is Omani Rial and Nepalese Rupee respectively. Financial information presented in BDT has been rounded off to nearest integer, except otherwise indicated. The financial statement and information of the subsidiaries and joint venture/associates whose functional currency is different than that of IFIC Bank Limited has been translated in the presentation currency i.e. BDT as per BAS 21: The Effects of Changes in Foreign Exchange Rates, where applicable

2.2 Significant accounting policies

The accounting policies applied by the Bank in this condensed consolidated and separate interim financial statements are the same as those applied by the Bank in its consolidated and separate financial statements as at and for the year ended 31 December 2017.

2.3 Comparatives and reclassification

Comparative information have been disclosed in respect of 2017 for all numerical information in the condensed consolidated and separate financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's interim financial statements.

To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged/reclassified whenever considered necessary to conform to current year's presentation.

2.4 Events after the reporting period

Stock dividend

Shareholders of the Bank has approved 12% stock dividend in the 41th Annual General Meeting of the Bank held on 24 June 2018 for the year ended 31 December 2017, which was recommended by the Board of Directors in its 724th Meeting held on 10 April 2018. The approved stock dividend were credited to the eligible shareholders' BO Account through CDBL on 8 July 2018. As a result total paid up capital of the Bank stands at BDT 13,387,387,350 (1,338,738,735 no. of shares) as at 8 July 2018. Necessary adjustment was made in Earnings Per Share (EPS) presented in the Financial Statement for the 2nd quarter ended 30 June 2018 as per IAS 33: *Earnings Per Share* . Net Asset Value per Share and Net Operating Cash Flow Per Share (NOCFPS) also restated accordingly.

Amount in BDT

			30 June 2018	31 December 2017
3	**Cash**			
	Cash in hand (including foreign currency)		2,346,786,046	2,242,987,643
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		14,880,352,222	13,235,784,939
			17,227,138,268	**15,478,772,582**
3.a	**Consolidated cash in hand (including foreign currency)**			
	IFIC Bank Limited	3	2,346,786,046	2,242,987,643
	IFIC Securities Limited		14,280	7,105
	IFIC Money Transfer (UK) Limited		7,775,462	8,773,824
			2,354,575,788	**2,251,768,572**
3.b	**Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)**			
	IFIC Bank Limited	3	14,880,352,222	13,235,784,939
	IFIC Securities Limited		-	-
	IFIC Money Transfer (UK) Limited		-	-
			14,880,352,222	**13,235,784,939**
			17,234,928,010	**15,487,553,511**
4	**Balance with other banks and financial institutions**			
	In Bangladesh		4,591,008,659	8,068,534,921
	Outside Bangladesh		2,654,213,052	2,554,984,924
			7,245,221,711	**10,623,519,845**
4.a	**Consolidated balance with other banks and financial institutions**			
	In Bangladesh			
	IFIC Bank Limited	4	4,591,008,659	8,068,534,921
	IFIC Securities Limited		108,838,573	95,242,495
	IFIC Money Transfer (UK) Limited		-	-
			4,699,847,232	**8,163,777,416**
	Less: Inter -company transaction		108,838,573	95,242,494
			4,591,008,659	**8,068,534,922**
4.b	**Outside Bangladesh**			
	IFIC Bank Limited	4	2,654,213,052	2,554,984,924
	IFIC Securities Limited		-	-
	IFIC Money Transfer (UK) Limited		-	-
			2,654,213,052	**2,554,984,924**
	Less: Inter -company transaction		-	-
			2,654,213,052	**2,554,984,924**
			7,245,221,711	**10,623,519,846**
5	**Investments**			
	Government Securities	5.1	27,377,137,672	23,943,582,942
	Other Investments		4,042,597,699	3,914,559,300
			31,419,735,371	**27,858,142,242**
5.1	**Government securities**			
	Treasury bills		11,909,581,228	8,371,890,078
	Treasury bonds		10,963,660,244	12,868,944,062
	Bangladesh Bank bills		4,499,856,500	2,698,775,902
	Prize bond		4,039,700	3,972,900
	Debentures		-	-
			27,377,137,672	**23,943,582,942**

Amount in BDT

	Note	30 June 2018	31 December 2017
5.a Consolidated investments			
Government Securities			
IFIC Bank Limited	5.1	27,377,137,672	23,943,582,942
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		27,377,137,672	**23,943,582,942**
5.b Consolidated other investments			
IFIC Bank Limited	5	4,042,597,699	3,914,559,300
IFIC Securities Limited		86,829,735	86,482,525
IFIC Money Transfer (UK) Limited		-	-
Less: Book value of investment in joint venture/associate-NBBL		(2,406,821,109)	(2,383,257,623)
Less: Book value of investment in joint venture/associate -OE LLC		(19,025,177)	(18,797,875)
Add: Investment in NBBL under equity method		3,852,259,433	3,696,288,544
Add: Investment in OE LLC under equity method		51,244,936	52,019,550
		5,607,085,518	**5,347,294,421**
		32,984,223,190	**29,290,877,363**
6 Loans and advances			
Loans, cash credit, overdraft etc.	6.1	178,179,177,824	167,561,290,347
Bill purchased and discounted	7	13,513,694,168	11,702,916,400
		191,692,871,992	**179,264,206,747**
6.1 Loans, cash credit, overdraft etc.			
Inside Bangladesh			
Term loan		62,590,154,935	58,799,288,577
Agricultural loan		3,314,075,670	3,371,120,066
House building loans		30,824,462,730	28,602,090,173
Staff loan		1,662,756,410	1,757,091,256
Transport loan		226,491,359	283,941,559
Loan general		3,293,860,630	2,907,043,082
Demand loan, overdrafts, cash credit		69,279,942,665	64,631,647,679
Loan against imported merchandise (LIM)		-	-
Loan against trust receipt (LTR)		5,857,054,099	6,045,961,917
Lease Finance		514,842,268.00	603,861,134.00
		177,563,640,766	**167,002,045,443**
Off-shore banking unit		615,537,058	559,244,904
		178,179,177,824	**167,561,290,347**
6.a Consolidated loans and advance			
Loans, cash credit, overdraft etc.			
IFIC Bank Limited	6.1	178,179,177,824	167,561,290,347
IFIC Securities Limited		3,999,039,223	4,031,904,359
IFIC Money Transfer (UK) Limited		-	-
		182,178,217,047	171,593,194,706
Less: Inter-company transactions		-	-
		182,178,217,047	**171,593,194,706**
7 Bills purchased and discounted			
Payable in Bangladesh		12,827,272,487	11,029,263,524
Payable outside Bangladesh		686,421,681	673,652,876
		13,513,694,168	**11,702,916,400**

Amount in BDT

		Note	30 June 2018	31 December 2017
7.a	**Consolidated bills purchased and discounted**			
	IFIC Bank Limited	7	13,513,694,168	11,702,916,400
	IFIC Securities Limited		-	-
	IFIC Money Transfer (UK) Limited		-	-
			13,513,694,168	**11,702,916,400**
8	**Fixed assets including premises, furniture and fixtures**			
	Cost/revalued:			
	Land		2,422,319,559	475,118,759
	Buildings and premises		1,902,617,204	1,902,617,204
	Wooden furniture		253,402,129	249,945,814
	Steel furniture		66,470,630	65,205,635
	Computer equipment		745,786,795	737,808,649
	Office equipment		224,882,421	219,597,186
	Electrical & gas equipment		811,279,800	796,346,586
	Leasehold improvement		276,592,670	261,520,676
	Vehicles		134,040,330	119,768,760
	Leased vehicles		47,600,000	47,600,000
	Soft furnishing		11,887,368	11,468,191
	Software		547,308,966	542,871,430
			7,444,187,872	**5,429,868,890**
	Capital work in progress		293,886,502	232,657,045
			7,738,074,373	**5,662,525,935**
	Less: Accumulated depreciation		2,258,758,918	2,134,141,897
	Written down value		**5,479,315,455**	**3,528,384,037**
8.a	**Consolidated fixed assets including premises, furniture and fixtures**			
	IFIC Bank Limited	8	5,479,315,455	3,528,384,037
	IFIC Securities Limited		4,637,369	5,055,648
	IFIC Money Transfer (UK) Limited		4,772,878	5,898,408
			5,488,725,702	**3,539,338,093**
9	**Other Assets**			
	Stationery and stamps		36,959,467	35,525,576
	Suspense account		828,498,405	1,002,872,721
	Advance, deposit and prepayments		7,662,304,058	6,804,282,523
	Accrued interest & other income receivable		1,003,915,832	901,974,973
	Investment in subsidiaries		2,232,919,480	2,233,231,960
	Deferred tax assets	9.1	962,217,796	1,112,948,910
	Revaluation account FDBP		1,791,292	1,791,292
	Receivable others		38,674,226	38,742,987
			12,767,280,556	**12,131,370,942**
	Off-shore banking unit		150,364,106	161,070,610
			12,917,644,662	**12,292,441,552**

9.1 Deferred tax assets

Deferred tax assets have been recognized and measured as per Bangladesh Accounting Standards (BAS)-12: Income Taxes and BRPD Circular no. 11 dated 12 December 2011 based on temporary difference in the carrying amount of the assets and liabilities in the financial statements and its tax base. Calculation of deferred tax assets is as follows:

Deferred tax assets	1,177,294,551	1,334,667,576
Deferred tax liabilities	(215,076,755)	(221,718,666)
Deferred tax assets/(liabilities)	**962,217,796**	**1,112,948,910**
i) Deferred tax on provision for loans and advances classified as doubtful and bad & loss		
Carrying amount	3,139,452,136	3,336,668,941
Tax base	-	-
Deductible/(taxable) temporary difference	3,139,452,136	3,336,668,941
Tax rate	37.50%	40.00%
Closing deferred tax assets/(liabilities)	1,177,294,551	1,334,667,576
Opening deferred tax assets/(liabilities)	1,334,667,576	862,970,743
Deferred tax (expense)/income (A)	**(157,373,026)**	**471,696,833**

Amount in BDT

	Note	30 June 2018	31 December 2017
ii) Deferred tax on fixed assets			
Carrying amount		2,739,438,245	2,792,370,798
Tax base		2,165,900,233	2,238,074,133
Deductible/(Taxable) temporary difference		**573,538,012**	**554,296,665**
Tax rate		37.50%	40.00%
Closing deferred tax assets/(liabilities)		**(215,076,755)**	**(221,718,666)**
Opening deferred tax assets/(liabilities)		(221,718,666)	(200,661,955)
Deferred tax (expense)/income (B)		**6,641,912**	**(21,056,711)**
Deferred tax (expense)/income (A+B)		**(150,731,114)**	**450,640,122**
9.a Consolidated other assets			
IFIC Bank Limited	9	12,917,644,662	12,292,441,552
Less: Investment in IFIC Securities Limited		2,199,994,000	2,199,994,000
Less: Investment in IFIC Money Transfer (UK) Limited		32,925,480	33,237,960
		10,684,725,182	10,059,209,592
IFIC Securities Limited		255,337,453	217,744,800
IFIC Money Transfer (UK) Limited		2,233,226	637,061
		10,942,295,861	**10,277,591,453**
10 Borrowing from other banks, financial Institutions and agents			
In Bangladesh		7,900,022,450	6,404,087,443
Outside Bangladesh		1,424,917,408	2,069,493,305
		9,324,939,858	**8,473,580,748**
10.a Consolidated borrowing from other banks, Financial institutions and agents			
In Bangladesh			
IFIC Bank Limited	10	7,900,022,450	6,404,087,443
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		7,900,022,450	**6,404,087,443**
Less: Inter-company transactions		-	-
		7,900,022,450	**6,404,087,443**
Outside Bangladesh			
IFIC Bank Limited	10	1,424,917,408	2,069,493,305
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		1,424,917,408	2,069,493,305
		9,324,939,858	**8,473,580,748**
11 Deposits and other accounts			
Current deposit and other accounts		35,860,482,126	30,668,116,838
Bills payable		2,722,581,283	2,238,152,090
Savings bank deposits		24,289,108,731	27,058,321,723
Fixed Deposits		150,985,955,793	140,241,074,828
		213,858,127,933	**200,205,665,479**
11.a Consolidated deposits and other accounts			
IFIC Bank Limited	11	213,858,127,933	200,205,665,479
IFIC Securities Limited		33,495,485	38,256,850
IFIC Money Transfer (UK) Limited		-	-
		213,891,623,418	200,243,922,330
Less: Inter -company transactions		108,838,573	95,242,494
		213,782,784,845	**200,148,679,835**

Amount in BDT

	Note	30 June 2018	31 December 2017
12 Other liabilities			
Provision for loans and advance		5,864,630,990	5,908,672,674
Provision for diminution in value of investments		475,944,758	339,557,533
Provision for others		361,652,328	349,924,205
Provision for taxation		8,390,537,189	7,972,933,786
Interest suspense accounts		5,794,268,501	4,953,004,400
Incentive bonus		8,384,593	251,000,000
Rebate to good borrowers		51,870,000	51,870,000
Interest payable on borrowing and bond		50,385,949	53,840,584
Accrued expenses		75,307,205	37,845,053
Withholding Tax payable to government *		156,423,756	244,417,451
Withholding VAT payable to government *		63,337,683	56,486,370
Excise duty payable to government *		7,712,075	164,385,378
Dividend		2,814,447	2,814,447
Revaluation of investment abroad		30,946,297	30,946,297
Exporter's cash assistance		-	-
Oman Exchange LLC		104,434	1,656,242
Sale proceeds of PSP & TC		328,663,606	1,527,464
Buying house commission		28,440,564	20,535,151
Recovery on court cases		7,245,092	7,170,350
Matured deposits		44,765,353	32,564,985
Govt. RMG fund *		1,092,814	1,123,970
Others		56,953,613	48,298,583
		21,801,481,246	**20,530,574,923**

* Subsequently deposited to government exchequer.

12.a Consolidated other liabilities			
IFIC Bank Limited	12	21,801,481,246	20,530,574,923
IFIC Securities Limited		1,955,887,492	1,952,790,227
IFIC Money Transfer (UK) Limited		12,273,412	8,657,490
		23,769,642,150	**22,492,022,640**
13 Share Capital			
13.1 Authorized Capital			
2,000,000,000 ordinary shares of Taka 10 each		20,000,000,000	20,000,000,000
13.2 Issued, subscribed and fully paid up capital			
8,000,000 ordinary shares of Taka 10 each issued for cash		80,000,000	80,000,000
4,400,000 ordinary shares of Taka 10 each issued as rights share		44,000,000	44,000,000
563,821,907 ordinary shares of Taka 10 each issued as rights share		5,638,219,070	5,638,219,070
619,080,535 ordinary shares of Taka 10 each issued for bonus share		6,190,805,350	6,190,805,350
		11,953,024,420	**11,953,024,420**
13.3 Issued, subscribed and fully paid up Capital-Shareholders' Category			
803,858,133 [Year 2017: 803,858,133] ordinary shares of Taka 10 each fully paid held by the Sponsors, Directors, Institutions, Foreign investors & General Public.		8,038,581,330	8,038,581,330
391,444,309 [Year 2017: 391,444,309] ordinary shares of Taka 10 each fully paid held by the Government of the People's Republic of Bangladesh.		3,914,443,090	3,914,443,090
		11,953,024,420	**11,953,024,420**

Amount in BDT

		Note	30 June 2018	30 June 2017
14	**Interest income**			
	Term loan		2,545,116,868	1,903,403,764
	House building loan		1,599,079,609	942,919,149
	Staff loan		33,433,285	35,688,437
	Transport loan		18,703,117	26,810,198
	Agricultural Loan		106,898,108	95,285,993
	Loan general		73,290,100	56,182,929
	Overdraft		2,028,895,113	1,439,576,831
	Cash credit		1,320,570,253	1,302,481,849
	Lease finance		36,661,733	37,065,828
	Documentary bill purchased (Inland & Foreign)		88,380,434	83,032,909
	Payment against documents		279,730,515	202,075,964
	Loan against imported merchandise		-	4,576,285
	Loan against trust receipt (LTR)		370,648,168	301,439,767
	Credit card		19,626,472	16,006,982
	Balance with other banks and financial institutions		141,278,037	78,237,262
	Demand loan		295,329,949	227,234,624
	Others		24,349,359	15,752,296
			8,981,991,120	**6,767,771,067**
	Off-shore banking unit		1,968,523	5,815,537
			8,983,959,643	**6,773,586,604**
14.a	**Consolidated interest income**			
	IFIC Bank Limited	14	8,983,959,643	6,773,586,604
	IFIC Securities Limited		23,015,147	62,321,635
	IFIC Money Transfer (UK) Limited		-	-
			9,006,974,790	**6,835,908,239**
	Less: Inter-company interest income		-	-
			9,006,974,790	**6,835,908,239**
15	**Interest paid on deposits, borrowings etc.**			
	Interest paid on deposits		6,701,913,514	3,910,269,640
	Interest paid on borrowings		267,888,563	257,284,440
			6,969,802,077	**4,167,554,080**
15.a	**Consolidated interest paid on deposits, borrowings etc.**			
	IFIC Bank Limited	15	6,969,802,077	4,167,554,080
	IFIC Securities Limited		-	9,641,236
	IFIC Money Transfer (UK) Limited		-	-
			6,969,802,077	4,177,195,316
	Less: Inter -company interest paid		-	-
			6,969,802,077	**4,177,195,316**
16	**Investment income**			
	Interest income		953,635,582	882,739,222
	Non interest income		32,125,326	50,403,502
			985,760,908	**933,142,724**
16.a	**Consolidated investment income**			
	IFIC Bank Limited	16	985,760,908	933,142,724
	IFIC Securities Limited		8,371,392	51,182,288
	IFIC Money Transfer (UK) Limited		-	-
	Less: Dividend received from associates (NBBL)		-	(15,561,641)
	Less: Dividend received from associate (OE LLC)		-	-
			994,132,300	**968,763,372**

Amount in BDT

		Note	30 June 2018	30 June 2017
17	**Commission, exchange and brokerage**			
	Commission		430,893,815	428,620,630
	Exchange gain/(loss)		366,302,049	424,580,613
			797,195,864	**853,201,243**
17.a	**Consolidated commission, exchange and brokerage**			
	IFIC Bank Limited	17	797,195,864	853,201,243
	IFIC Securities Limited		8,997,158	48,464,366
	IFIC Money Transfer (UK) Limited		10,255,260	12,820,332
	Less: Exchange (gain)/loss for investment in associate (NBBL)		(23,563,486)	(31,982,976)
	Less: Exchange (gain)/loss for investment in associate (OE LLC)		(227,302)	(430,533)
			792,657,494	**882,072,432**
18	**Salaries and allowances**			
	Basic salary		531,221,952	519,745,937
	House rent allowance		231,956,272	230,509,483
	Conveyance allowance		28,107,278	21,899,089
	Medical allowances		51,643,514	50,693,393
	Entertainment allowance		29,007,717	32,389,651
	Other allowances		51,702,627	36,526,620
	Leave encashment		3,755,074	3,528,807
	Festival bonus		103,693,657	102,218,978
	Leave fare assistant		53,254,606	54,840,868
	Provident fund- Bank's contribution		50,504,010	49,922,308
	Contribution to gratuity fund		60,000,000	75,000,000
			1,194,846,707	**1,177,275,134**

Number of employees for the 2nd quarter ended 30 June 2018 who were paid remuneration less than Tk. 36,000 was nil (Q2 2017: nil). Total number of employees employed in the Bank at the 2nd quarter ended 30 June 2018 were 2,482 (Q2 2017: 2,526).

18.a	**Consolidated salaries and allowances**			
	IFIC Bank Limited	18	1,194,846,707	1,177,275,134
	IFIC Securities Limited		6,110,153	6,799,600
	IFIC Money Transfer (UK) Limited		4,211,535	3,921,052
			1,205,168,395	**1,187,995,786**
19	**Rent, taxes, insurance, electricity etc.**			
	Rent paid		228,704,804	217,696,413
	Rates & taxes		9,110,967	3,665,514
	Insurance premium		88,569,797	78,637,847
	Electricity & water		37,401,793	35,748,492
			363,787,361	**335,748,266**
19.a	**Consolidated rent, taxes, insurance, electricity etc.**			
	IFIC Bank Limited	19	363,787,361	335,748,266
	IFIC Securities Limited		3,256,130	3,290,351
	IFIC Money Transfer (UK) Limited		3,241,399	3,780,757
			370,284,890	**342,819,374**
20	**Earnings Per Share (EPS)***			
	Net profit after tax		373,671,867	681,219,407
	Number of ordinary shares outstanding	2.4	1,338,738,735	1,338,738,735
	Earning Per Share (EPS)		**0.28**	**0.51**
20.a	**Consolidated Earnings Per Share (EPS)***			
	Net profit after tax attributable to equity holders of the Bank		570,592,249	832,439,769
	Number of ordinary shares outstanding	2.4	1,338,738,735	1,338,738,735
	Consolidated Earning Per Share (EPS)		**0.43**	**0.62**

Amount in BDT

		Note	30 June 2018	30 June 2017
21	**Net Operating Cash Flow per Share***			
	Net cash flows from operating activities		2,382,745,713	4,010,167,685
	Number of ordinary shares outstanding	2.4	1,338,738,735	1,338,738,735
	Net Operating Cash Flow per Share		**1.78**	**3.00**
21.a	**Consolidated Net Operating Cash Flow per Share***			
	Consolidated net cash flows from operating activities		2,376,197,588	4,338,918,517
	Number of ordinary shares outstanding	2.4	1,338,738,735	1,338,738,735
	Consolidated Net Operating Cash Flow per Share		**1.77**	**3.24**
22	**Net Asset Value (NAV) per Share***			
	Net assets value at the end of the period		20,910,853,223	13,512,118,544
	Number of ordinary shares outstanding	2.4	1,338,738,735	1,338,738,735
	Net Asset Value (NAV) per Share		**15.62**	**10.09**
23.a	**Consolidated Net Asset Value (NAV) per Share***			
	Net assets value at the end of the period attributable to equity holders of the Bank		22,623,406,912	14,846,676,508
	Number of ordinary shares outstanding	2.4	1,338,738,735	1,338,738,735
	Consolidated Net Asset Value (NAV) per Share		**16.90**	**11.09**

* Previous period's figure has been restated.