INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Interim Financial Report (Un-audited)

as at and for the 3rd quarter ended 30 September 2018

AMAR STOCK

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Balance Sheet (Un-audited)
as at 30 September 2018

Amount in BDT

Particulars	Note	30 September 2018	31 December 2017
PROPERTY AND ASSETS			
Cash		**21,032,876,125**	**15,487,553,511**
Cash in hand (including foreign currency)	3.a	2,988,293,956	2,251,768,572
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.b	18,044,582,169	13,235,784,939
Balance with other banks and financial institutions		**6,432,024,475**	**10,623,519,846**
In Bangladesh	4.a	4,089,505,000	8,068,534,922
Outside Bangladesh	4.b	2,342,519,475	2,554,984,924
Money at call and on short notice		**5,000,000,000**	**3,830,000,000**
Investments		**30,914,596,769**	**29,290,877,363**
Government securities	5.a	25,359,258,512	23,943,582,942
Other investments	5.b	5,555,338,257	5,347,294,421
Loans and advances		**201,637,031,481**	**183,296,111,106**
Loans, cash credit, overdrafts etc.	6.a	188,776,026,347	171,593,194,706
Bills purchased and discounted	7.a	12,861,005,134	11,702,916,400
Fixed assets including premises, furniture and fixtures	**8.a**	**5,438,866,102**	**3,539,338,093**
Other assets	**9.a**	**10,778,233,640**	**10,277,591,453**
Non-banking assets		**373,474,800**	**373,474,800**
Total assets		**281,607,103,392**	**256,718,466,172**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial institutions and agents	**10.a**	**9,444,103,549**	**8,473,580,748**
Subordinated debt		**3,500,000,000**	**3,500,000,000**
Deposits and other accounts	**11.a**	**221,400,851,826**	**200,148,679,835**
Current deposit and other accounts		39,786,576,033	30,611,131,194
Bills payable		2,041,052,069	2,238,152,090
Savings bank deposits		25,208,726,413	27,058,321,723
Fixed deposits		154,364,497,311	140,241,074,828
Other liabilities	**12.a**	**24,507,101,328**	**22,492,022,640**
Total liabilities		**258,852,056,703**	**234,614,283,222**
Capital/Shareholders' equity			
Paid up capital	**13.2**	13,387,387,350	11,953,024,420
Statutory reserve		5,124,540,729	5,124,540,729
General reserve		155,071,397	155,071,397
Revaluation reserve against securities		19,172,558	6,229,549
Revaluation reserve against fixed assets		115,314,704	115,314,704
Foreign currency translation reserve		(28,603,872)	126,200,022
Surplus in profit and loss account		3,982,157,074	4,623,795,459
Attributable to equity holders		**22,755,039,940**	**22,104,176,280**
Non-controlling interest		6,749	6,669
Total shareholders' equity		**22,755,046,689**	**22,104,182,949**
Total liabilities and shareholders' equity		**281,607,103,392**	**256,718,466,172**

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Balance Sheet (Un-audited)
as at 30 September 2018

Amount in BDT

Particulars	Note	30 September 2018	31 December 2017
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		**59,101,164,369**	**58,620,180,261**
Acceptances and endorsements		20,123,759,972	19,010,992,711
Letters of guarantee		10,322,055,308	10,475,384,676
Irrevocable letters of credit		19,370,452,296	19,364,242,284
Bills for collection		9,284,896,793	9,769,560,590
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		**59,101,164,369**	**58,620,180,261**

These interim financial reports should be read in conjunction with the annexed notes.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Managing Director & CEO**	**Director**	**Director**

30 October 2018
Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Profit and Loss Account (Un-audited)

for the 3rd Quarter ended 30 September 2018

Amount in BDT

Particulars	Note	1 January to 30 September 2018	1 January to 30 September 2017	1 July to 30 September 2018	1 July to 30 September 2017
Interest income	**14.a**	13,866,456,734	10,573,660,487	4,859,481,944	3,737,752,248
Interest paid on deposits, borrowings etc.	**15.a**	10,798,221,855	6,654,274,796	3,828,419,778	2,477,079,480
Net interest income		**3,068,234,879**	**3,919,385,691**	**1,031,062,166**	**1,260,672,768**
Investment income	**16.a**	1,478,908,719	1,444,195,781	484,776,419	475,432,410
Commission, exchange and brokerage	**17.a**	1,199,357,400	1,290,841,209	406,699,906	408,768,777
Other operating income		289,355,528	344,233,258	79,448,477	90,316,134
		2,967,621,647	**3,079,270,248**	**970,924,802**	**974,517,320**
Total operating income		**6,035,856,526**	**6,998,655,939**	**2,001,986,968**	**2,235,190,088**
Salary and allowances	**18.a**	1,782,411,185	1,777,139,912	577,242,790	589,144,126
Rent, taxes, insurance, electricity etc.	**19.a**	583,135,968	518,822,813	212,851,078	176,003,439
Legal expenses		10,692,444	8,093,532	2,116,975	1,745,721
Postage, stamp, telecommunication etc.		50,702,071	63,946,336	21,365,198	15,618,760
Stationery, printing, advertisement etc.		206,962,562	287,888,830	72,657,443	68,773,070
Managing Director's salary		11,827,500	11,827,500	4,267,500	4,267,500
Directors' fees		1,280,750	1,189,250	472,250	346,500
Auditors' fees		1,125,000	958,333	375,000	958,333
Charges on loan losses		109,642,716	-	-	-
Depreciation and repair of bank's assets		359,592,915	374,066,599	118,069,956	122,809,687
Other expenses		536,685,104	594,930,017	161,951,537	239,424,245
Total operating expenses		**3,654,058,215**	**3,638,863,122**	**1,171,369,727**	**1,219,091,380**
Operating profit		**2,381,798,311**	**3,359,792,817**	**830,617,241**	**1,016,098,708**
Share of profit of joint ventures/associates		**260,548,223**	**235,855,348**	**55,516,850**	**47,791,326**
Profit before provision		**2,642,346,534**	**3,595,648,165**	**886,134,091**	**1,063,890,034**
Provision for loans, investments & other assets					
Provision for loans and advance		758,165,308	1,614,861,967	255,010,481	413,791,293
Provision for diminution in value of investments		80,743,409	(158,293,608)	(55,643,816)	30,639,533
Provision for other assets		19,304,843	15,159,801	7,576,720	13,630,164
Total provision		**858,213,560**	**1,471,728,160**	**206,943,385**	**458,060,990**
Profit/(Loss) before taxes		**1,784,132,974**	**2,123,920,005**	**679,190,706**	**605,829,044**
Provision for taxation					
Current tax		663,259,436	1,146,938,900	279,640,585	285,210,135
Deferred tax expense/(income)		328,148,914	(401,628,116)	177,417,800	(225,550,510)
		991,408,350	**745,310,784**	**457,058,385**	**59,659,625**
Net profit after taxation		**792,724,625**	**1,378,609,221**	**222,132,321**	**546,169,419**
Net profit after tax attributable to:					
Equity holders of the Bank		792,724,545	1,378,609,163	222,132,295	546,169,394
Non-controlling interest		80	58	26	25
Earnings Per Share (EPS) [Q3 2017 restated]		**0.59**	**1.03**	**0.17**	**0.41**

These interim financial reports should be read in conjunction with the annexed notes.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Managing Director & CEO**	**Director**	**Director**

30 October 2018

Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED
Condensed Consolidated Cash Flow Statement (Un-audited)
for the 3rd Quarter ended 30 September 2018

Amount in BDT

	Particulars	1 January to 30 September 2018	1 January to 30 September 2017
A.	**Cash flows from operating activities**		
	Interest received	15,311,841,595	12,061,760,212
	Interest payments	(9,102,096,312)	(5,933,078,533)
	Dividend received	39,470,233	55,507,385
	Fees and commission received	1,224,337,728	1,328,100,902
	Recoveries of loans and advances previously written-off	103,610,711	71,521,544
	Cash payments to employees	(2,036,854,092)	(1,940,799,493)
	Cash payments to suppliers	(219,656,431)	(284,364,101)
	Income taxes paid	(929,542,874)	(702,274,628)
	Receipts from other operating activities	291,643,686	416,144,499
	Payments for other operating activities	(1,265,500,832)	(1,195,235,005)
	Operating cash flows before changing in operating assets and liabilities	**3,417,253,412**	**3,877,282,782**
	Increase/(decrease) in operating assets and liabilities		
	Statutory deposits	-	-
	Loans and advances to other banks	-	-
	Loans and advances to customers	(18,046,747,464)	(27,269,162,900)
	Other assets	135,913,802	(470,629,505)
	Deposits from other banks	(8,900,195,866)	17,043,736,000
	Deposits from customers	28,525,265,817	9,781,574,623
	Other liabilities	60,444,212	135,303,868
		1,774,680,501	**(779,177,914)**
	Net cash flows from/(used in) operating activities	**5,191,933,912**	**3,098,104,869**
B.	**Cash flows from investing activities**		
	Net proceeds/(payments) from sale/(purchase) of Government securities	(1,403,714,461)	(2,946,029,507)
	Net proceeds/(payments) from sale/(purchase) of securities	(127,814,320)	588,484,961
	Purchase of property, plant & equipment	(2,115,328,299)	(179,173,922)
	Proceeds from sale of property, plant & equipment	1,658,088	2,518,934
	Net cash flows from/(used in) investing activities	**(3,645,198,992)**	**(2,534,199,535)**
C.	**Cash flows from financing activities**		
	Borrowing from other banks, financial institutions and agents	970,522,801	604,045,117
	Payment against lease obligation	(2,207,792)	(2,785,276)
	Receipts from issue of Rights share	-	5,638,219,070
	Net cash flows from/(used in) financing activities	**968,315,009**	**6,239,478,911**
D.	**Net increase/(decrease) in cash (A+B+C)**	**2,515,049,929**	**6,803,384,245**
E.	Effects of exchange rate changes on cash and cash equivalents	7,795,414	96,740,981
F.	**Opening balance of cash and cash equivalents**	**29,945,046,257**	**23,091,914,737**
G.	**Closing balance of cash and cash equivalents (D+E+F)**	**32,467,891,600**	**29,992,039,963**
	Closing cash and cash equivalents		
	Cash in hand	2,988,293,956	2,187,299,283
	Balance with Bangladesh Bank and its agents bank	18,044,582,169	12,623,112,575
	Balance with other banks and financial institutions	6,432,024,475	8,277,913,105
	Money at call and on short notice	5,000,000,000	6,900,000,000
	Prize bonds	2,991,000	3,715,000
		32,467,891,600	**29,992,039,963**

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Consolidated Statement of Changes in Equity (Un-audited)

for the 3rd Quarter ended 30 September 2018

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Foreign currency translation reserve	Surplus in profit and loss account	Non-controlling interest	Total
Balance as at 1 January 2018	11,953,024,420	5,124,540,729	155,071,397	6,229,549	115,314,704	126,200,022	4,623,795,459	6,669	**22,104,182,949**
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	**-**
Restated balance as at 1 January 2018	**11,953,024,420**	**5,124,540,729**	**155,071,397**	**6,229,549**	**115,314,704**	**126,200,022**	**4,623,795,459**	**6,669**	**22,104,182,949**
Surplus/(deficit) on account of revaluation of investments	-	-	-	12,943,009	-	-	-	-	**12,943,009**
Effect of foreign currency translation	-	-	-	-	-	(154,803,894)	-	-	**(154,803,894)**
Net gain and losses not recognized in the profit and loss account	**11,953,024,420**	**5,124,540,729**	**155,071,397**	**19,172,558**	**115,314,704**	**(28,603,872)**	**4,623,795,459**	**6,669**	**21,962,322,064**
Net profit for the period	-	-	-	-	-	-	792,724,545	80	**792,724,625**
Bonus share issued for the year 2017	1,434,362,930	-	-	-	-	-	(1,434,362,930)	-	**-**
Balance as at 30 September 2018	**13,387,387,350**	**5,124,540,729**	**155,071,397**	**19,172,558**	**115,314,704**	**(28,603,872)**	**3,982,157,074**	**6,749**	**22,755,046,689**
Balance as at 1 January 2017	5,638,219,070	4,649,226,843	155,071,397	13,387,424	115,314,704	(27,858,562)	3,379,031,381	6,561	**13,922,398,818**
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	**-**
Restated balance as at 1 January 2017	**5,638,219,070**	**4,649,226,843**	**155,071,397**	**13,387,424**	**115,314,704**	**(27,858,562)**	**3,379,031,381**	**6,561**	**13,922,398,818**
Surplus/(deficit) on account of revaluation of investments	-	-	-	(7,618,541)	-	-	-	-	**(7,618,541)**
Effect of foreign currency translation	-	-	-	-	-	116,263,175	-	-	**116,263,175**
Net gain and losses not recognized in the profit and loss account	**5,638,219,070**	**4,649,226,843**	**155,071,397**	**5,768,883**	**115,314,704**	**88,404,613**	**3,379,031,381**	**6,561**	**14,031,043,451**
Net profit for the period	-	-	-	-	-	-	1,378,609,164	58	**1,378,609,221**
Bonus share issued for the year 2016	676,586,280	-	-	-	-	-	(676,586,280)	-	**-**
Issue of share capital (Right share)	5,638,219,070	-	-	-	-	-	-	-	**5,638,219,070**
Balance as at 30 September 2017	**11,953,024,420**	**4,649,226,843**	**155,071,397**	**5,768,883**	**115,314,704**	**88,404,613**	**4,081,054,266**	**6,619**	**21,047,871,742**

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Balance Sheet (Un-audited)
as at 30 September 2018

Amount in BDT

Particulars	Note	30 September 2018	31 December 2017
PROPERTY AND ASSETS			
Cash	**3**	**21,007,079,552**	**15,478,772,582**
Cash in hand (including foreign currency)		2,962,497,383	2,242,987,643
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		18,044,582,169	13,235,784,939
Balance with other banks and financial institutions	**4**	**6,431,022,658**	**10,623,519,845**
In Bangladesh		4,089,505,000	8,068,534,921
Outside Bangladesh		2,341,517,658	2,554,984,924
Money at call and on short notice		**5,000,000,000**	**3,830,000,000**
Investments	**5**	**29,398,251,717**	**27,858,142,242**
Government securities	5.1	25,359,258,512	23,943,582,942
Other investments		4,038,993,205	3,914,559,300
Loans and advances	**6**	**197,649,901,348**	**179,264,206,747**
Loans, cash credit, overdrafts etc.	6.1	184,788,896,214	167,561,290,347
Bills purchased and discounted	7	12,861,005,134	11,702,916,400
Fixed assets including premises, furniture and fixtures	**8**	**5,430,240,819**	**3,528,384,037**
Other assets	**9**	**12,725,670,349**	**12,292,441,552**
Non-banking assets		**373,474,800**	**373,474,800**
Total assets		**278,015,641,243**	**253,248,941,805**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial Institutions and agents	**10**	**9,444,103,549**	**8,473,580,748**
Subordinated debt		**3,500,000,000**	**3,500,000,000**
Deposits and other accounts	**11**	**221,466,411,590**	**200,205,665,479**
Current deposit and other accounts		39,852,135,797	30,668,116,838
Bills payable		2,041,052,069	2,238,152,090
Savings bank deposits		25,208,726,413	27,058,321,723
Fixed deposits		154,364,497,311	140,241,074,828
Other liabilities	**12**	**22,520,785,361**	**20,530,574,923**
Total liabilities		**256,931,300,500**	**232,709,821,150**
Capital/Shareholders' equity			
Paid up capital	**13.2**	13,387,387,350	11,953,024,420
Statutory reserve		5,124,540,729	5,124,540,729
General reserve		155,071,397	155,071,397
Revaluation reserve against securities		19,172,558	6,229,549
Revaluation reserve against fixed assets		115,314,704	115,314,704
Surplus in profit and loss account		2,282,854,004	3,184,939,855
Total shareholders' equity		**21,084,340,743**	**20,539,120,655**
Total liabilities and shareholders' equity		**278,015,641,243**	**253,248,941,805**

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Balance Sheet (Un-audited)
as at 30 September 2018

Amount in BDT

Particulars	Note	30 September 2018	31 December 2017
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		**59,101,164,369**	**58,620,180,261**
Acceptances and endorsements		20,123,759,972	19,010,992,711
Letters of guarantee		10,322,055,308	10,475,384,676
Irrevocable letters of credit		19,370,452,296	19,364,242,284
Bills for collection		9,284,896,793	9,769,560,590
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		**59,101,164,369**	**58,620,180,261**

These interim financial reports should be read in conjunction with the annexed notes.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Managing Director & CEO**	**Director**	**Director**

30 October 2018
Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Profit and Loss Account (Un-audited)

for the 3rd Quarter ended 30 September 2018

Amount in BDT

Particulars	Note	1 January to 30 September 2018	1 January to 30 September 2017	1 July to 30 September 2018	1 July to 30 September 2017
Interest income	**14**	13,834,652,239	10,482,514,049	4,850,692,596	3,708,927,445
Interest paid on deposits, borrowings, etc.	**15**	10,798,221,765	6,643,897,472	3,828,419,688	2,476,343,392
Net interest income		**3,036,430,474**	**3,838,616,577**	**1,022,272,908**	**1,232,584,053**
Investment income	**16**	1,469,412,705	1,409,295,844	483,651,797	476,153,120
Commission, exchange and brokerage	**17**	1,187,463,270	1,246,307,219	390,267,406	393,105,976
Other operating income		287,788,747	342,522,627	77,912,913	88,725,068
		2,944,664,722	**2,998,125,690**	**951,832,116**	**957,984,164**
Total operating income		**5,981,095,196**	**6,836,742,267**	**1,974,105,024**	**2,190,568,217**
Salary and allowances	**18**	1,766,886,977	1,760,644,036	572,040,270	583,368,902
Rent, taxes, insurance, electricity, etc.	**19**	572,422,705	507,793,589	208,635,344	172,045,323
Legal expenses		9,156,604	6,029,778	1,528,374	1,039,015
Postage, stamp, telecommunication, etc.		50,488,428	63,785,834	21,292,528	15,542,824
Stationery, printing, advertisement, etc.		206,849,110	287,632,614	72,629,930	68,696,489
Managing Director's salary		11,827,500	11,827,500	4,267,500	4,267,500
Directors' fees		1,160,000	1,080,000	432,000	312,000
Auditors' fees		1,125,000	958,333	375,000	958,333
Charges on loan losses		109,642,716	-	-	-
Depreciation and repair of bank's assets		357,148,797	371,554,269	117,253,507	121,939,342
Other expenses		525,747,807	578,020,617	157,684,174	233,791,764
Total operating expenses		**3,612,455,644**	**3,589,326,570**	**1,156,138,627**	**1,201,961,491**
Profit/(Loss) before provision		**2,368,639,552**	**3,247,415,697**	**817,966,397**	**988,606,726**
Provision for loans, investments and other assets					
Provision for loans and advance		758,165,308	1,514,861,968	255,010,481	413,791,294
Provision for diminution in value of investments		80,743,409	(158,293,608)	(55,643,815)	30,639,532
Other provisions		19,304,843	15,159,801	7,576,720	13,630,164
Total Provision		**858,213,560**	**1,371,728,160**	**206,943,386**	**458,060,990**
Profit/(Loss) before taxes		**1,510,425,992**	**1,875,687,537**	**611,023,012**	**530,545,736**
Provision for taxation					
Current tax		650,000,000	1,100,000,000	275,000,000	260,000,000
Deferred tax expense/(income)		328,148,914	(401,628,116)	177,417,800	(225,550,510)
		978,148,914	**698,371,884**	**452,417,800**	**34,449,490**
Net profit after taxation		**532,277,079**	**1,177,315,653**	**158,605,212**	**496,096,246**
Earnings Per Share (EPS) [Q3 2017 restated]		**0.40**	**0.88**	**0.12**	**0.37**

These interim financial reports should be read in conjunction with the annexed notes.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Managing Director & CEO**	**Director**	**Director**

30 October 2018

Dhaka

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Cash Flow Statement (Un-audited)

for the 3rd Quarter ended 30 September 2018

Amount in BDT

	Particulars	1 January to 30 September 2018	1 January to 30 September 2017
A.	**Cash flows from operating activities**		
	Interest received	15,280,037,100	11,970,613,774
	Interest payments	(9,102,096,222)	(5,922,701,209)
	Dividend received	32,255,127	48,240,364
	Fees and commission received	1,187,463,270	1,246,307,219
	Recoveries of loans and advances previously written-off	103,610,711	71,521,544
	Cash payments to employees	(2,021,329,884)	(1,924,303,617)
	Cash payments to suppliers	(219,656,431)	(284,364,101)
	Income taxes paid	(871,729,852)	(664,251,572)
	Receipts from other operating activities	287,795,997	371,239,311
	Payments for other operating activities	(1,241,866,587)	(1,164,706,659)
	Operating cash flows before changing in operating assets and liabilities	**3,434,483,229**	**3,747,595,054**
	Increase/(decrease) in operating assets and liabilities		
	Statutory deposits	-	-
	Loans and advances to other banks	-	-
	Loans and advances to customers	(18,086,536,854)	(27,357,010,086)
	Other assets	144,721,012	(452,749,413)
	Deposits from other banks	(8,900,195,866)	17,043,736,000
	Deposits from customers	28,533,839,937	9,796,433,757
	Other liabilities	48,835,397	(6,402,996)
		1,740,663,626	**(975,992,738)**
	Net cash flows from/(used in) operating activities	**5,175,146,855**	**2,771,602,317**
B.	**Cash flows from investing activities**		
	Net proceeds/(payments) from sale/(purchase) of Government securities	(1,403,714,461)	(2,946,029,507)
	Net proceeds/(payments) from sale/(purchase) of securities	(124,433,905)	588,484,961
	Purchase of property, plant & equipment	(2,117,657,072)	(178,571,521)
	Proceeds from sale of property, plant & equipment	1,658,088	2,518,934
	Net cash flows from/(used in) investing activities	**(3,644,147,350)**	**(2,533,597,134)**
C.	**Cash flows from financing activities**		
	Borrowing from other banks, financial institution and agents	970,522,801	938,610,690
	Payment against lease obligation	(2,207,792)	(2,785,276)
	Receipts from issue of Rights share	-	5,638,219,070
	Net cash flows from/(used in) financing activities	**968,315,009**	**6,574,044,484**
D.	**Net increase/(decrease) in cash (A+B+C)**	**2,499,314,514**	**6,812,049,667**
E.	Effects of exchange rate changes on cash and cash equivalents	5,513,369	94,297,539
F.	**Opening balance of cash and cash equivalents**	**29,936,265,327**	**23,079,649,534**
G.	**Closing balance of cash and cash equivalents (D+E+F)**	**32,441,093,210**	**29,985,996,740**
	Closing cash and cash equivalents		
	Cash in hand	2,962,497,383	2,181,264,098
	Balance with Bangladesh Bank and its agents bank	18,044,582,169	12,623,112,575
	Balance with other banks and financial institutions	6,431,022,658	8,277,905,067
	Money at call and on short notice	5,000,000,000	6,900,000,000
	Prize bonds	2,991,000	3,715,000
		32,441,093,210	**29,985,996,740**

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Condensed Separate Statement of Changes in Equity (Un-audited)

for the 3rd Quarter ended 30 September 2018

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Surplus in profit and loss account	Total
Balance as at 1 January 2018	11,953,024,420	5,124,540,729	155,071,397	6,229,549	115,314,704	3,184,939,855	**20,539,120,655**
Impact of changes in accounting policy	-	-	-	-	-	-	**-**
Restated balance as at 1 January 2018	**11,953,024,420**	**5,124,540,729**	**155,071,397**	**6,229,549**	**115,314,704**	**3,184,939,855**	**20,539,120,655**
Surplus/deficit on account of revaluation of investments	-	-	-	12,943,009	-	-	**12,943,009**
Effect of foreign currency translation	-	-	-	-	-	-	**-**
Net gain and losses not recognized in the income statement	**11,953,024,420**	**5,124,540,729**	**155,071,397**	**19,172,558**	**115,314,704**	**3,184,939,855**	**20,552,063,663**
Net profit for the period	-	-	-	-	-	532,277,079	**532,277,079**
Bonus share issued for the year 2017	1,434,362,930	-	-	-	-	(1,434,362,930)	**-**
Balance as at 30 September 2018	**13,387,387,350**	**5,124,540,729**	**155,071,397**	**19,172,558**	**115,314,704**	**2,282,854,004**	**21,084,340,743**
Balance as at 1 January 2017	5,638,219,070	4,649,226,843	155,071,397	13,387,424	115,314,704	2,269,105,114	**12,840,324,552**
Impact of changes in accounting policy	-	-	-	-	-		**-**
Restated balance as at 1 January 2017	**5,638,219,070**	**4,649,226,843**	**155,071,397**	**13,387,424**	**115,314,704**	**2,269,105,114**	**12,840,324,552**
Surplus/deficit on account of revaluation of investments	-	-	-	(7,618,541)	-	-	**(7,618,541)**
Net gain and losses not recognized in the income statement	**5,638,219,070**	**4,649,226,843**	**155,071,397**	**5,768,883**	**115,314,704**	**2,269,105,114**	**12,832,706,011**
Net profit for the period	-	-	-	-	-	1,177,315,653	**1,177,315,653**
Bonus share issued for the year 2016	676,586,280	-	-	-	-	(676,586,280)	**-**
Issue of share capital (Right share)	5,638,219,070	-	-	-	-	-	**5,638,219,070**
Balance as at 30 September 2017	**11,953,024,420**	**4,649,226,843**	**155,071,397**	**5,768,883**	**115,314,704**	**2,769,834,487**	**19,648,240,734**

Notes to the Condensed Interim Financial Report
as at and for the 3rd Quarter ended 30 September 2018

1 Legal status and nature of the Bank

1.1 IFIC Bank Limited

IFIC Bank Limited denoted as International Finance Investment and Commerce Bank Limited (hereinafter referred to as "the Bank" / "IFIC"), started its journey in 1976 at the instance of the Government as a joint venture between the Government of Bangladesh and sponsors in the private sector with the objective of working as a finance company. In 1983 when the Government allowed to open up banking in the private sector, the finance company was converted into a full fledge commercial bank and incorporated as a public limited company in Bangladesh under the Companies Act 1913, currently governed under the Banking Companies Act 1991 as amended and rules and regulations issued by Bangladesh Bank. The registered office and principal place of business of the Bank is situated at IFIC Tower, 61, Purana Paltan, Dhaka -1000. Its shares are listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Directors and Sponsors hold 38.67% share including 32.75% of the Government of the People's Republic of Bangladesh and the remaining 61.33% share held by the institutions, foreign and general investors.

The Bank has 144 branches and 71 own ATM booths with 88 ATMs as on 30 September 2018. The Bank has an Off-shore Banking Unit (OBU) located at Dhaka and also two subsidiary companies namely IFIC Securities Limited and IFIC Money Transfer (UK) Limited (hereinafter together referred to as "the Group"). Moreover, the Bank has investment in two joint venture/associate companies in abroad namely Nepal Bangladesh Bank Limited, Nepal and Oman Exchange LLC, Oman. The Bank has also investment in another Bank in abroad namely MCB Bank Limited, Pakistan.

1.2 Nature of business activities

The principal activities of the Bank are to provide all types of commercial banking services, within the stipulations laid down by the Banking Companies Act 1991 as amended and directives as received from Bangladesh Bank and other regulatory authorities time to time, through its branches and alternative delivery channels like ATM Booths and Internet Banking etc. During the financial year under review, no significant changes in the nature of the principal activities of the Bank to address.

1.3 Off-shore Banking Unit (OBU)

Off-shore Banking Unit (OBU) is a separate business unit of IFIC Bank Limited. Bank obtained permission for OBU operations from Bangladesh Bank vide its letter no. BRPD (P-3) 744 (104)/2009-4233 dated 17 November 2009. The unit commenced its operation from 10 May 2010. Presently the Bank has one Off-shore Banking Unit in Bangladesh. The OBU is governed under the rules and regulations of Bangladesh Bank. Separate Financial Statements of the Bank have been prepared including the affairs of OBU.

2 Basis of preparation and significant accounting policies

2.1 Basis of preparation

2.1.1 Statement of compliance

The condensed separate financial statements of the Bank and the consolidated financial statements of the Group comprising the Bank and its subsidiaries & associates as at and for the 3rd quarter ended 30 September 2018 have been prepared on a going concern basis in accordance with "IAS 34: Interim Financial Reporting", the "First Schedule" (section 38) of the Bank Companies Act 1991 as amended, BRPD Circular number 14 dated 25 June, 2003, other Bangladesh Bank Circulars, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as applicable in Bangladesh, Bangladesh Securities and Exchange Rules 1987 and notifications time to time, the Companies Act 1994, Financial Reporting Act 2015, listing regulations of Dhaka and Chittagong Stock Exchanges', except in the circumstances where local regulations differ, and with other applicable laws and regulations applicable in Bangladesh. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Bank since the last annual consolidated and separate financial statements as at and for the year ended 31 December 2017. These condensed consolidated and separate interim financial statements does not include all the information required for full annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS).

2.1.2 Reporting period

These condensed consolidated and separate financial statements cover 3rd quarter from 1 January to 30 September 2018 which has been followed consistently over the years. The reporting period of the subsidiaries and other two joint ventures/associates are also same as that of the Parent i.e. IFIC Bank except NBBL. However the reporting period for financial statements of NBBL has been adjusted with regard to the reporting period of the Parent.

2.1.3 Date of authorization

The condensed consolidated and separate interim financial report of the Bank have been authorized for issue by the Board of Directors on 30 October 2018.

2.1.4 Functional and presentation currency

The condensed consolidated financial statements of the Group and the separate financial statements of the Bank are presented in Bangladeshi Taka (BDT/Tk.) which is the Group's and the Bank's functional currency. Functional currency of Off-shore Banking Unit and IFIC Money Transfer (UK) Limited is US Dollar (USD) and Great Britain Pound (GBP) respectively. Functional currency for two joint ventures/associates - Oman Exchange LLC and NBBL is Omani Rial and Nepalese Rupee respectively. Financial information presented in BDT has been rounded off to nearest integer, except otherwise indicated. The financial statement and information of the subsidiaries and joint venture/associates whose functional currency is different than that of IFIC Bank Limited has been translated in the presentation currency i.e. BDT as per IAS 21: The Effects of Changes in Foreign Exchange Rates, where applicable.

2.2 Significant accounting policies

The accounting policies applied by the Bank in this condensed consolidated and separate interim financial statements are the same as those applied by the Bank in its consolidated and separate financial statements as at and for the year ended 31 December 2017.

2.3 Comparatives and reclassification

Comparative information have been disclosed in respect of 2017 for all numerical information in the condensed consolidated and separate financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's interim financial statements.

To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged/reclassified whenever considered necessary to conform to current year's presentation.

2.4 Events after the reporting period

There were no material events subsequent to the interim reproting period that have not been reflected in the financial statements for the interim period.

Amount in BDT

			30 September 2018	31 December 2017
3	**Cash**			
	Cash in hand (including foreign currency)		2,962,497,383	2,242,987,643
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		18,044,582,169	13,235,784,939
			21,007,079,552	**15,478,772,582**
3.a	**Consolidated cash in hand (including foreign currency)**			
	IFIC Bank Limited	3	2,962,497,383	2,242,987,643
	IFIC Securities Limited		13,206	7,105
	IFIC Money Transfer (UK) Limited		25,783,367	8,773,824
			2,988,293,956	**2,251,768,572**
3.b	**Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)**			
	IFIC Bank Limited	3	18,044,582,169	13,235,784,939
	IFIC Securities Limited		-	-
	IFIC Money Transfer (UK) Limited		-	-
			18,044,582,169	**13,235,784,939**
			21,032,876,125	**15,487,553,511**
4	**Balance with other banks and financial institutions**			
	In Bangladesh		4,089,505,000	8,068,534,921
	Outside Bangladesh		2,341,517,658	2,554,984,924
			6,431,022,658	**10,623,519,845**
4.a	**Consolidated balance with other banks and financial institutions**			
	In Bangladesh			
	IFIC Bank Limited	4	4,089,505,000	8,068,534,921
	IFIC Securities Limited		107,274,267	95,242,495
	IFIC Money Transfer (UK) Limited		-	-
			4,196,779,267	**8,163,777,416**
	Less: Inter -company transaction		107,274,267	95,242,494
			4,089,505,000	**8,068,534,922**
4.b	**Outside Bangladesh**			
	IFIC Bank Limited	4	2,341,517,658	2,554,984,924
	IFIC Securities Limited		-	-
	IFIC Money Transfer (UK) Limited		1,001,817	-
			2,342,519,475	**2,554,984,924**
	Less: Inter -company transaction		-	-
			2,342,519,475	**2,554,984,924**
			6,432,024,475	**10,623,519,846**
5	**Investments**			
	Government Securities	5.1	25,359,258,512	23,943,582,942
	Other Investments		4,038,993,205	3,914,559,300
			29,398,251,717	**27,858,142,242**
5.1	**Government securities**			
	Treasury bills		14,019,204,799	8,371,890,078
	Treasury bonds		11,337,062,713	12,868,944,062
	Bangladesh Bank bills		-	2,698,775,902
	Prize bond		2,991,000	3,972,900
			25,359,258,512	**23,943,582,942**

Amount in BDT

	Note	30 September 2018	31 December 2017
5.a Consolidated investments			
Government Securities			
IFIC Bank Limited	5.1	25,359,258,512	23,943,582,942
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		25,359,258,512	**23,943,582,942**
5.b Consolidated other investments			
IFIC Bank Limited	5	4,038,993,205	3,914,559,300
IFIC Securities Limited		89,862,940	86,482,525
IFIC Money Transfer (UK) Limited		-	-
Less: Book value of investment in joint venture/associate-NBBL		(2,407,999,283)	(2,383,257,623)
Less: Book value of investment in joint venture/associate -OE LLC		(19,036,543)	(18,797,875)
Add: Investment in NBBL under equity method		3,802,426,915	3,696,288,544
Add: Investment in OE LLC under equity method		51,091,023	52,019,550
		5,555,338,257	**5,347,294,421**
		30,914,596,769	**29,290,877,363**
6 Loans and advances			
Loans, cash credit, overdraft etc.	6.1	184,788,896,214	167,561,290,347
Bill purchased and discounted	7	12,861,005,134	11,702,916,400
		197,649,901,348	**179,264,206,747**
6.1 Loans, cash credit, overdraft etc.			
Inside Bangladesh			
Term loan		66,124,547,444	58,799,288,577
Agricultural loan		3,312,222,609	3,371,120,066
House building loans		31,131,916,126	28,602,090,173
Staff loan		1,630,488,474	1,757,091,256
Transport loan		199,227,303	283,941,559
Loan general		3,389,702,467	2,907,043,082
Demand loan, overdrafts, cash credit		70,107,689,055	64,410,474,765
Credit card finance		221,474,063	221,172,914
Loan against trust receipt (LTR)		6,901,663,220	6,045,961,917
Lease Finance		470,713,118	603,861,134
		183,489,643,879	**167,002,045,443**
Off-shore banking unit		1,299,252,335	559,244,904
		184,788,896,214	**167,561,290,347**
6.a Consolidated loans and advance			
Loans, cash credit, overdraft etc.			
IFIC Bank Limited	6.1	184,788,896,214	167,561,290,347
IFIC Securities Limited		3,987,130,133	4,031,904,359
IFIC Money Transfer (UK) Limited		-	-
		188,776,026,347	171,593,194,706
Less: Inter-company transactions		-	-
		188,776,026,347	**171,593,194,706**
7 Bills purchased and discounted			
Payable in Bangladesh		11,596,161,724	8,834,969,317
Payable outside Bangladesh		729,544,351	673,652,876
		12,325,706,075	**9,508,622,193**
Off-shore banking unit		535,299,059	2,194,294,207
		12,861,005,134	**11,702,916,400**

Amount in BDT

		Note	30 September 2018	31 December 2017
7.a	**Consolidated bills purchased and discounted**			
	IFIC Bank Limited	7	12,861,005,134	11,702,916,400
	IFIC Securities Limited		-	-
	IFIC Money Transfer (UK) Limited		-	-
			12,861,005,134	**11,702,916,400**
8	**Fixed assets including premises, furniture and fixtures**			
	Cost/revalued:			
	Land		2,422,319,559	475,118,759
	Buildings and premises		1,902,617,204	1,902,617,204
	Wooden furniture		253,277,718	249,945,814
	Steel furniture		67,244,575	65,205,635
	Computer equipment		754,361,406	737,808,649
	Office equipment		225,220,641	219,597,186
	Electrical & gas equipment		813,374,335	796,346,586
	Leasehold improvement		277,681,892	261,520,676
	Vehicles		134,040,330	119,768,760
	Leased vehicles		47,600,000	47,600,000
	Soft furnishing		11,889,608	11,468,191
	Software		552,643,808	542,871,430
			7,462,271,076	**5,429,868,890**
	Capital work in progress		296,771,889	232,657,045
			7,759,042,965	**5,662,525,935**
	Less: Accumulated depreciation		2,328,802,146	2,134,141,897
	Written down value		**5,430,240,819**	**3,528,384,037**
8.a	**Consolidated fixed assets including premises, furniture and fixtures**			
	IFIC Bank Limited	8	5,430,240,819	3,528,384,037
	IFIC Securities Limited		4,411,431	5,055,648
	IFIC Money Transfer (UK) Limited		4,213,852	5,898,408
			5,438,866,102	**3,539,338,093**
9	**Other Assets**			
	Stationery and stamps		35,147,698	35,525,576
	Suspense account		774,862,779	1,002,872,721
	Advance, deposit and prepayments		7,816,814,145	6,804,282,523
	Accrued interest & other income receivable		893,740,440	901,974,973
	Investment in subsidiaries		2,232,733,120	2,233,231,960
	Deferred tax assets	9.1	784,799,997	1,112,948,910
	Revaluation account FDBP		1,791,292	1,791,292
	Receivable others		38,675,690	38,742,987
			12,578,565,161	**12,131,370,942**
	Off-shore banking unit		147,105,188	161,070,610
			12,725,670,349	**12,292,441,552**

9.1 Deferred tax assets

Deferred tax assets have been recognized and measured as per International Accounting Standards (IAS)-12: Income Taxes and BRPD Circular no. 11 dated 12 December 2011 based on temporary difference in the carrying amount of the assets and liabilities in the financial statements and its tax base. Calculation of deferred tax assets is as follows:

Deferred tax assets	i	1,005,514,372	1,334,667,576
Deferred tax liabilities	ii	(220,714,376)	(221,718,666)
Deferred tax assets/(liabilities)		**784,799,997**	**1,112,948,910**
i) Deferred tax on provision for loans and advances classified as doubtful and bad & loss			
Carrying amount		2,681,371,659	3,336,668,941
Tax base		-	-
Deductible/(taxable) temporary difference		2,681,371,659	3,336,668,941
Tax rate		37.50%	40.00%
Closing deferred tax assets/(liabilities)		1,005,514,372	1,334,667,576
Opening deferred tax assets/(liabilities)		1,334,667,576	862,970,743
Deferred tax (expense)/income (A)		**(329,153,204)**	**471,696,833**

Amount in BDT

	Note	30 September 2018	31 December 2017
ii) Deferred tax on fixed assets			
Carrying amount		2,690,803,137	2,792,370,798
Tax base		2,102,231,469	2,238,074,133
Deductible/(Taxable) temporary difference		**588,571,668**	**554,296,665**
Tax rate		37.50%	40.00%
Closing deferred tax assets/(liabilities)		**(220,714,376)**	**(221,718,666)**
Opening deferred tax assets/(liabilities)		(221,718,666)	(191,187,312)
Deferred tax (expense)/income (B)		**1,004,291**	**(30,531,355)**
Deferred tax (expense)/income (A+B)		**(328,148,914)**	**441,165,479**
9.a Consolidated other assets			
IFIC Bank Limited	9	12,725,670,349	12,292,441,552
Less: Investment in IFIC Securities Limited		2,199,994,000	2,199,994,000
Less: Investment in IFIC Money Transfer (UK) Limited		32,739,120	33,237,960
		10,492,937,229	10,059,209,592
IFIC Securities Limited		284,668,911	217,744,800
IFIC Money Transfer (UK) Limited		627,500	637,061
		10,778,233,640	**10,277,591,453**
10 Borrowing from other banks, financial Institutions and agents			
In Bangladesh		8,020,353,549	6,404,087,443
Outside Bangladesh		1,423,750,000	2,069,493,305
		9,444,103,549	**8,473,580,748**
10.a Consolidated borrowing from other banks, Financial institutions and agents			
In Bangladesh			
IFIC Bank Limited	10	8,020,353,549	6,404,087,443
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		8,020,353,549	**6,404,087,443**
Less: Inter-company transactions		-	-
		8,020,353,549	**6,404,087,443**
Outside Bangladesh			
IFIC Bank Limited	10	1,423,750,000	2,069,493,305
IFIC Securities Limited		-	-
IFIC Money Transfer (UK) Limited		-	-
		1,423,750,000	2,069,493,305
		9,444,103,549	**8,473,580,748**
11 Deposits and other accounts			
Current deposit and other accounts		39,852,135,797	30,668,116,838
Bills payable		2,041,052,069	2,238,152,090
Savings bank deposits		25,208,726,413	27,058,321,723
Fixed Deposits		154,364,497,311	140,241,074,828
		221,466,411,590	**200,205,665,479**
11.a Consolidated deposits and other accounts			
IFIC Bank Limited	11	221,466,411,590	200,205,665,479
IFIC Securities Limited		41,714,503	38,256,850
IFIC Money Transfer (UK) Limited		-	-
		221,508,126,093	200,243,922,330
Less: Inter -company transactions		107,274,267	95,242,494
		221,400,851,826	**200,148,679,835**

Amount in BDT

	Note	30 September 2018	31 December 2017
12 Other liabilities			
Provision for loans and advance		6,128,102,870	5,908,672,674
Provision for diminution in value of investments		420,300,942	339,557,533
Provision for others		369,229,048	349,924,205
Provision for taxation		8,665,537,189	7,972,933,786
Interest suspense accounts		6,010,363,987	4,953,004,400
Incentive bonus		8,384,593	251,000,000
Rebate to good borrowers		51,870,000	51,870,000
Interest payable on borrowing and bond		120,656,295	53,840,584
Accrued expenses		85,897,701	37,845,053
Withholding Tax payable to government *		213,165,050	244,417,451
Withholding VAT payable to government *		49,561,630	56,486,370
Excise duty payable to government *		7,849,841	164,385,378
Dividend		2,814,447	2,814,447
Revaluation of investment abroad		30,946,297	30,946,297
Oman Exchange LLC		14,319,501	1,656,242
Sale proceeds of PSP & TC		171,542,294	1,527,464
Buying house commission		26,149,868	20,535,151
Recovery on court cases		7,245,092	7,170,350
Matured deposits		23,337,954	32,564,985
Govt. RMG fund *		1,574,622	1,123,970
Others		111,936,140	48,298,583
		22,520,785,361	**20,530,574,923**

* Subsequently deposited to government exchequer.

12.a Consolidated other liabilities			
IFIC Bank Limited	12	22,520,785,361	20,530,574,923
IFIC Securities Limited		1,956,910,453	1,952,790,227
IFIC Money Transfer (UK) Limited		29,405,514	8,657,490
		24,507,101,328	**22,492,022,640**
13 Share Capital			
13.1 Authorized Capital			
2,000,000,000 ordinary shares of Taka 10 each		20,000,000,000	20,000,000,000
13.2 Issued, subscribed and fully paid up capital			
8,000,000 ordinary shares of Taka 10 each issued for cash		80,000,000	80,000,000
4,400,000 ordinary shares of Taka 10 each issued as rights share		44,000,000	44,000,000
563,821,907 ordinary shares of Taka 10 each issued as rights share		5,638,219,070	5,638,219,070
762,516,828 [Up to year 2017: 619,080,535] ordinary shares of Taka 10 each issued for bonus share		7,625,168,280	6,190,805,350
		13,387,387,350	**11,953,024,420**
13.3 Issued, subscribed and fully paid up Capital-Shareholders' Category			
900,321,109 [Year 2017: 803,858,133] ordinary shares of Taka 10 each fully paid held by the Sponsors, Directors, Institutions, Foreign investors & General Public.		9,003,211,090	8,038,581,330
438,417,626 [Year 2017: 391,444,309] ordinary shares of Taka 10 each fully paid held by the Government of the People's Republic of Bangladesh.		4,384,176,260	3,914,443,090
		13,387,387,350	**11,953,024,420**

Amount in BDT

		Note	30 September 2018	30 September 2017
14	**Interest income**			
	Term loan		4,184,265,666	2,882,144,125
	House building loan		2,442,789,611	1,546,375,166
	Staff loan		49,493,912	54,052,549
	Transport loan		25,645,197	38,976,996
	Agricultural Loan		160,352,664	140,531,881
	Loan general		119,539,607	82,911,107
	Overdraft		2,953,979,543	2,301,468,904
	Cash credit		1,937,639,471	1,926,916,012
	Lease finance		50,356,784	52,455,146
	Documentary bill purchased (Inland & Foreign)		136,237,659	123,623,532
	Payment against documents		497,826,528	335,078,029
	Loan against imported merchandise		-	6,716,744
	Loan against trust receipt (LTR)		548,727,831	453,835,604
	Credit card		25,303,588	23,182,242
	Balance with other banks and financial institutions		185,731,137	142,453,476
	Demand loan		472,229,209	323,045,011
	Overdue interest		40,620,821	29,206,905
			13,830,739,228	**10,462,973,429**
	Off-shore banking unit		3,913,011	19,540,620
			13,834,652,239	**10,482,514,049**
14.a	**Consolidated interest income**			
	IFIC Bank Limited	14	13,834,652,239	10,482,514,049
	IFIC Securities Limited		31,804,495	91,146,438
	IFIC Money Transfer (UK) Limited		-	-
			13,866,456,734	**10,573,660,487**
	Less: Inter-company interest income		-	-
			13,866,456,734	**10,573,660,487**
15	**Interest paid on deposits, borrowings etc.**			
	Interest paid on deposits		10,388,541,801	6,253,316,880
	Interest paid on borrowings		409,679,964	390,580,592
			10,798,221,765	**6,643,897,472**
15.a	**Consolidated interest paid on deposits, borrowings etc.**			
	IFIC Bank Limited	15	10,798,221,765	6,643,897,472
	IFIC Securities Limited		90	10,377,324
	IFIC Money Transfer (UK) Limited		-	-
			10,798,221,855	6,654,274,796
	Less: Inter -company interest paid		-	-
			10,798,221,855	**6,654,274,796**
16	**Investment income**			
	Interest income		1,437,150,328	1,358,882,942
	Non interest income		32,262,377	50,412,902
			1,469,412,705	**1,409,295,844**
16.a	**Consolidated investment income**			
	IFIC Bank Limited	16	1,469,412,705	1,409,295,844
	IFIC Securities Limited		9,496,014	50,461,578
	IFIC Money Transfer (UK) Limited		-	-
	Less: Dividend received from associates (NBBL)		-	(15,561,641)
			1,478,908,719	**1,444,195,781**

Amount in BDT

		Note	30 September 2018	30 September 2017
17	**Commission, exchange and brokerage**			
	Commission		682,171,255	615,470,418
	Exchange gain/(loss)		505,292,015	630,836,801
			1,187,463,270	**1,246,307,219**
17.a	**Consolidated commission, exchange and brokerage**			
	IFIC Bank Limited	17	1,187,463,270	1,246,307,219
	IFIC Securities Limited		18,607,978	63,481,805
	IFIC Money Transfer (UK) Limited		18,266,480	18,311,878
	Less: Exchange (gain)/loss for investment in associate (NBBL)		(24,741,660)	(36,782,858)
	Less: Exchange (gain)/loss for investment in associate (OE LLC)		(238,668)	(476,835)
			1,199,357,400	**1,290,841,209**
18	**Salaries and allowances**			
	Basic salary		793,815,743	779,814,223
	House rent allowance		346,988,952	345,386,108
	Conveyance allowance		42,068,346	32,725,374
	Medical allowances		77,404,198	76,006,265
	Entertainment allowance		42,897,273	48,151,377
	Other allowances		76,802,362	64,235,839
	Leave encashment		5,167,828	5,972,447
	Festival bonus		146,905,239	144,868,390
	Leave fare assistant		79,410,351	81,396,004
	Provident fund- Bank's contribution		75,426,685	74,588,009
	Contribution to gratuity fund		80,000,000	107,500,000
			1,766,886,977	**1,760,644,036**

Number of employees for the 3rd quarter ended 30 September 2018 who were paid remuneration less than Tk. 36,000 was nil (Q3 2017: nil).

Total number of employees employed in the Bank at the 3rd quarter ended 30 September 2018 were 2,464 (Q3 2017:2,474).

18.a	**Consolidated salaries and allowances**			
	IFIC Bank Limited	18	1,766,886,977	1,760,644,036
	IFIC Securities Limited		9,294,735	10,256,010
	IFIC Money Transfer (UK) Limited		6,229,473	6,239,866
			1,782,411,185	**1,777,139,912**
19	**Rent, taxes, insurance, electricity etc.**			
	Rent paid		353,197,552	324,167,116
	Rates & taxes		28,186,524	8,569,216
	Insurance premium		127,092,736	115,597,415
	Electricity & water		63,945,893	59,459,842
			572,422,705	**507,793,589**
19.a	**Consolidated rent, taxes, insurance, electricity etc.**			
	IFIC Bank Limited	19	572,422,705	507,793,589
	IFIC Securities Limited		5,234,366	4,999,396
	IFIC Money Transfer (UK) Limited		5,478,897	6,029,828
			583,135,968	**518,822,813**
20	**Earnings Per Share (EPS)***			
	Net profit after tax		532,277,079	1,177,315,653
	Number of ordinary shares outstanding		1,338,738,735	1,338,738,735
	Earning Per Share (EPS)		**0.40**	**0.88**
20.a	**Consolidated Earnings Per Share (EPS)***			
	Net profit after tax attributable to equity holders of the Bank		792,724,545	1,378,609,163
	Number of ordinary shares outstanding		1,338,738,735	1,338,738,735
	Consolidated Earning Per Share (EPS)		**0.59**	**1.03**

Amount in BDT

		Note	30 September 2018	30 September 2017
21	**Net Operating Cash Flow per Share***			
	Net cash flows from operating activities		5,175,146,855	2,771,602,317
	Number of ordinary shares outstanding		1,338,738,735	1,338,738,735
	Net Operating Cash Flow per Share		**3.87**	**2.07**
21.a	**Consolidated Net Operating Cash Flow per Share***			
	Consolidated net cash flows from operating activities		5,191,933,912	3,098,104,869
	Number of ordinary shares outstanding		1,338,738,735	1,338,738,735
	Consolidated Net Operating Cash Flow per Share		**3.88**	**2.31**
22	**Net Asset Value (NAV) per Share***			
	Net assets value at the end of the period		21,084,340,743	19,648,240,734
	Number of ordinary shares outstanding		1,338,738,735	1,338,738,735
	Net Asset Value (NAV) per Share		**15.75**	**14.68**
23.a	**Consolidated Net Asset Value (NAV) per Share***			
	Net assets value at the end of the period attributable to equity holders of the Bank		22,755,039,940	21,047,865,124
	Number of ordinary shares outstanding		1,338,738,735	1,338,738,735
	Consolidated Net Asset Value (NAV) per Share		**17.00**	**15.72**

* Previous period's figure has been restated.