IFIC Bank 1ST MUTUAL FUND

Statement of Financial Position (Un-audited)

as at September 30, 2016

	Amount in Taka	
	30-Sep-16	30-Jun-16
Assets		
Investments-at Fair value	1,388,887,700	1,385,176,083
Dividend Receivable	749,062	934,535
Interest Receivable	9,245,242	3,516,153
Other Receivables	85,255,262	87,265,040
Advance, Deposit & Prepayments	3,598,981	4,723,040
Cash & Cash equivalents	209,682,930	210,289,969
Preliminary & Issue Expenses	17,221,974	18,461,740
	1,714,641,150	**1,710,366,561**
LIABILITIES		
Accounts Payable	30,567,941	35,755,199
	30,567,941	**35,755,199**
Net Assets	**1,684,073,209**	**1,674,611,362**
OWNERS' EQUITY		
Capital Fund	1,616,494,140	1,531,787,030
Unit Premium	53,932,921	46,732,809
Retained Earnings	13,646,148	96,091,523
	1,684,073,209	**1,674,611,362**
Net Assets Value (NAV)		
At Cost	1,719,511,356	1,700,766,940
At Market (adjusted)	1,684,073,209	1,674,611,362
Net Assets Value (NAV) per unit		
At Cost	10.64	11.10
At Market (adjusted)	10.42	10.93

On behalf of IFIC Bank 1st Mutual Fund:

Chairman, Trustee
Investment Corporation of Bangladesh

CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

Member, Trustee
Investment Corporation of Bangladesh

Chief of Operations
Asset Manager
Bangladesh RACE Management PCL

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: October 26, 2016

IFIC Bank 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01 to September 30, 2016

	Amount in Taka	
	July 01, 2016 to Sep. 30, 2016	July 01, 2015 to Sep. 30, 2015
INCOME		
Interest Income	9,782,711	10,924,875
Net Income on sale of marketable securities	12,947,029	1,572,702
Dividend Income	4,556,380	11,357,238
Other Income	-	20,618
	27,286,120	**23,875,432**
EXPENSES		
Management Fees	5,223,025	5,117,289
Amortization of Preliminary & Issue Ex.	1,239,767	1,239,763
Annual Listing Fees	1,187,365	1,086,674
Trusee Fees	382,947	352,699
Custodian Fees	349,233	303,015
CDBL Charges	87,264	70,464
Bank Charges	180	880
Other Expenses	71,922	44,044
	8,541,703	**8,214,827**
Net Profit before Provision	**18,744,417**	**15,660,605**
Provision against Investment-adjustment/(expense)	**(9,282,570)**	**20,940,093**
Net Profit after Provision	**9,461,847**	**36,600,698**
Earnings per unit (EPS)	**0.06**	**0.23**

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Dhaka
Date: October 26, 2016

IFIC Bank 1st Mutual Fund
Statement of Changes in Equity
for the year ended 30 September, 2016

Particulars	Amount in Taka			
	Unit Capital Fund	Unit Premium	Retained Earnings	Total Equity
Balance at 30 June 2016	**1,531,787,030**	**46,732,809**	**96,091,523**	**1,674,611,362**
Dividend for 2015-2016	84,707,110	7,200,112	(91,907,222)	-
Profit during the year	-	-	9,461,847	9,461,847
Balance at 30 September 2016	**1,616,494,140**	**53,932,921**	**13,646,148**	**1,684,073,209**

On behalf of IFIC Bank 1st Mutual Fund:

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Investment Corporation of Bangladesh

Member, Trustee
Investment Corporation of Bangladesh

Dhaka
Date: October 26, 2016

CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

Chief of Operations
Asset Manager
Bangladesh RACE Management PCL

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

AMARSTOCK

IFIC Bank 1st Mutual Fund
Statement of Cash Flows (Un-Audited)
For the period from July 01 to September 30, 2016

	Amounts in Taka	
	July 01 , 2016 to Sep 30, 2016	July 01 , 2015 to Sep 30, 2015
A. Cash Flows from Operating Activities:		
Interest on Bank Deposits	4,053,622	481,354
Net Income on sale of marketable securities	12,947,029	1,572,702
Dividend Income	4,741,854	17,609,785
Advance Deposit and Receivable	1,124,060	(42,261)
Other Income	-	20,618
Operating Expenses	(12,489,194)	(10,350,720)
Net Cash from / (used) Operating Activities	**10,377,370**	**9,291,478**
B. Cash Flows from / (used) in Investing Activities:		
Investments	(10,984,410)	(88,332,880)
Net Cash from / (used) in Investing Activities	**(10,984,410)**	**(88,332,880)**
C. Cash Flows from Financing Activities		
Dividend Paid	-	-
Net Cash from / (used) Financing Activities	-	-
D. Net Cash Flows (A+B+C)	(607,039)	(79,041,402)
E. Cash & Cash Equivalents at the beginning of the year	210,289,969	463,838,029
F. Cash & Cash Equivalents at the end of the year (D+E)	**209,682,930**	**384,796,627**
Net Operating Cash Flow Per Unit (NOCFPU)	0.06	0.06

On behalf of IFIC Bank 1st Mutual Fund:

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Investment Corporation of Bangladesh

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Dhaka
Date: October 26, 2016