IFIL ISLAMIC MUTUAL FUND-1

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the IFIL ISLAMIC MUTUAL FUND-1 for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable securities -at cost	1,15,10,52,166	1,13,53,59,857
Cash at bank	1,29,25,616	5,94,64,603
Other current assets	59,45,120	85,62,538
Total Assets	**1,16,99,22,902**	**1,20,33,86,998**
Equity and Liabilities		
Equity:		
Capital	1,00,00,00,000	1,00,00,00,000
Reserve and surplus	8,26,23,312	12,09,21,743
Provisions	6,17,22,763	5,60,82,216
Total Equity	**1,14,43,46,075**	**1,17,70,03,959**
Liabilities:		
Current liabilities	2,55,76,827	2,63,83,039
Total Equity and Liabilities	**1,16,99,22,902**	**1,20,33,86,998**
Net Asset Value (NAV)		
At cost price	**11.44**	**11.77**
At market price	**9.34**	**10.38**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	January 01, 2018 to March 31, 2018	January 01, 2017 to March 31, 2017
Income				
Profit on sale of investments	5,05,24,832	5,42,60,423	93,82,072	1,54,54,610
Dividend from investment in shares	2,36,33,265	1,59,47,768	22,73,696	52,33,148
Profit on bank deposits	5,56,243	2,67,204	77,865	-
Total Income	**7,47,14,340**	**7,04,75,395**	**1,17,33,633**	**2,06,87,758**
Expenses				
Management fee	1,05,35,353	1,02,42,634	33,79,480	35,39,480
Trustee fee	7,50,000	7,50,000	2,50,000	2,50,000
Custodian fee	7,30,116	7,14,467	2,25,661	2,46,948
Annual fee	7,01,941	7,94,681	1,98,229	3,14,523
Listing fees	10,00,000	15,00,000	5,00,000	10,00,000
Audit fee	12,938	12,938	4,313	4,313
Shariah advisory board fee	1,15,000	50,600	27,600	-
Other Operating Expenses	6,31,622	3,95,103	1,05,229	88,675
Total Expenses	**1,44,76,970**	**1,44,60,423**	**46,90,512**	**54,43,939**
Profit before provision	**6,02,37,370**	**5,60,14,972**	**70,43,121**	**1,52,43,819**
Provision against marketable investment	75,00,000	-	-	-
Provision for Interest against dividend	10,00,000	-	5,00,000	-
Net Profit for the period	**5,17,37,370**	**5,60,14,972**	**65,43,121**	**1,52,43,819**
Earnings Per Unit	**0.52**	**0.56**	**0.07**	**0.15**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	Share Capital	Provisions	Retained Earnings	Dividend equalization Reserve	Total Equity
Balance as at July 01, 2017	**1,00,00,00,000**	**5,60,82,216**	**10,66,67,915**	**1,42,53,828**	**1,17,70,03,959**
Last year dividend	**-**	**-**	(9,00,00,000)	-	(9,00,00,000)
Provisions	-	56,40,547	-	-	56,40,547
Prior year adjusted	-	-	(35,801)	-	(35,801)
Net profit after tax	-	-	5,17,37,370	-	5,17,37,370
Balance as at March 31, 2018	**1,00,00,00,000**	**6,17,22,763**	**6,83,69,484**	**1,42,53,828**	**1,14,43,46,075**
Balance as at July 01, 2016	**1,00,00,00,000**	**5,38,20,154**	**13,79,45,668**	**-**	**1,19,17,65,822**
Last year dividend	**-**	**(11,36,326)**	-	-	(11,36,326)
Provisions	**-**	-	**(10,00,00,000)**	**-**	(10,00,00,000)
Dividend equalization reserve	**-**	**-**	(68,42,470)	-	(68,42,470)
Prior year adjusted	-	-	(1,42,53,828)	1,42,53,828	-
Net profit after tax	-	-	5,60,14,972	-	5,60,14,972
Balance as at March 31, 2017	**1,00,00,00,000**	**5,26,83,829**	**7,28,64,342**	**1,42,53,828**	**1,13,98,01,999**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017
Cash flow from operating activities		
Dividend from investment in shares	2,36,85,765	1,57,09,019
Profit received	5,56,243	2,67,204
Expenses	(1,92,15,803)	(1,61,62,866)
Net cash inflow/(outflow) from operating activities	**50,26,205**	**(1,86,643)**
Cash flow from investment activities		
Purchase of shares-marketable investment	(20,48,54,122)	(20,72,23,162)
Sales of shares-marketable investment	23,72,51,563	31,17,81,443
Share application (IPO) money deposited	(1,20,00,000)	(9,25,00,000)
Shares application money refunded	1,70,00,000	9,25,00,000
Net cash inflow/(outflow) from investment activities	**3,73,97,441**	**10,45,58,281**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	-	44,857
Dividend paid	(8,89,62,633)	(9,88,59,632)
Net cash inflow/(outflow) from financing activities	**(8,89,62,633)**	**(9,88,14,775)**
Increase/(Decrease) in cash	**(4,65,38,987)**	**55,56,863**
Cash equivalent at beginning of the year	5,94,64,603	4,62,93,641
Cash equivalent at end of the year	**1,29,25,616**	**5,18,50,504**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.05**	**(0.002)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company.