FINANCIAL STATEMENTS (UN-AUDITED)
OF
INTERNATIONAL LEASING AND FINANCIAL SERVICES LTD.
as on September 30, 2017

AMAR STOCK

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Financial Position (un-audited)

as on September 30, 2017

(Figures in BDT)

	Notes	Sep. 30, 2017	Dec. 31, 2016
PROPERTY AND ASSETS			
Cash	**3(a)**	**358,060,128**	**255,491,982**
In hand (including foreign currencies)		476,298	48,872
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		357,583,830	255,443,110
Balance with banks and other financial institutions	**4(a)**	**4,470,519,803**	**2,993,496,428**
In Bangladesh		4,470,519,803	2,993,496,428
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments	**5(a)**	**1,679,262,546**	**1,771,568,833**
Government		485,400,000	485,400,000
Others		1,193,862,546	1,286,168,833
Leases, loans and advances	**6(a)**	**35,708,411,562**	**30,706,672,713**
Leases		2,274,738,678	2,443,956,143
Loans, cash credits, overdrafts, etc.		33,433,672,884	28,262,716,570
Fixed assets including premises, furniture and fixtures	**7(a)**	**76,765,227**	**65,329,840**
Intangible Asset	**7.1 (a)**	**2,266,670**	**3,076,554**
Other assets	**8(a)**	**961,448,473**	**1,042,009,322**
Non - financial institutional assets		-	-
Total assets		**43,256,734,409**	**36,837,645,672**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	**9(a)**	**10,598,947,744**	**9,832,359,305**
Deposits and other accounts		**27,113,847,447**	**21,896,522,149**
Term deposits	10.1(a)	26,274,056,521	20,952,354,918
Other deposits	10.2	839,790,926	944,167,232
Other liabilities	**11(a)**	**3,120,367,315**	**2,787,494,956**
Total liabilities		**40,833,162,506**	**34,516,376,411**
Capital / Shareholders' equity		**2,423,549,705**	**2,321,246,990**
Paid-up capital	12.2	1,886,141,560	1,796,325,300
Statutory reserve	13	364,054,009	364,054,009
Retained earnings/surplus	14(a)	173,354,136	160,867,680
Non-controlling / minority interest	**15**	**22,198**	**22,272**
Total liabilities and Shareholders' equity		**43,256,734,409**	**36,837,645,672**
Net asset value per share	**16(a)**	**12.85**	**12.31**

(Figures in BDT)

	Notes	Sep. 30, 2017	Dec. 31, 2016
CONSOLIDATED OFF-BALANCE SHEET ITEMS			
Contingent liabilities	**17**	**875,000,000**	**572,720,063**
Acceptances and endorsements		-	-
Letters of guarantee	17.1	875,000,000	572,720,063
Other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		**875,000,000**	**572,720,063**

The annexed notes form an integral part of these financial statements.
Signed in terms of our separate report of even date

sd/-	sd/-	sd/-	sd/-	sd/-
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Comprehensive Income (un-audited)

For the 3rd quarter ended September 30, 2017

(Figures in BDT)

	Notes	Jan- Sep. 2017	Jan- Sep. 2016	Jul.-Sep. 2017	Jul.-Sep. 2016
OPERATING INCOME					
Interest income	19(a)	3,061,713,871	2,241,618,409	1,211,007,329	946,766,262
Interest expense on deposits and borrowings etc.	20(a)	(2,573,972,821)	(1,935,806,138)	(893,537,910)	(842,449,111)
Net interest income		**487,741,050**	**305,812,272**	**317,469,419**	**104,317,152**
Investment income	21(a)	161,492,076	96,104,892	17,947,209	28,493,554
Commission, fees, exchange and brokerage	22(a)	178,526,114	69,587,793	65,170,038	22,481,186
Other operating income	23(a)	2,220,729	2,971,230	1,645,678	1,968,587
Total operating income (A)		**829,979,970**	**474,476,187**	**402,232,345**	**157,260,479**
OPERATING EXPENSES					
Salaries and allowances	24(a)	134,296,883	94,297,150	45,891,601	31,959,720
Rent, taxes, insurance & electricity	25a)	36,584,892	38,173,066	15,438,664	13,873,787
Legal expenses	26(a)	5,660,668	1,605,219	3,007,287	(1,466,533)
Postage, stamp & telecommunication	27(a)	2,543,638	2,279,084	883,948	821,483
Stationery, printing & advertisements	28(a)	7,541,753	5,908,768	3,523,392	1,198,858
Managing Director's salary and benefits	29	5,065,000	5,765,000	1,805,000	2,505,000
Directors' fees & meeting expenses	30(a)	1,180,400	1,545,550	571,800	533,850
Auditors' fees	31(a)	326,234	271,932	93,411	100,866
Depreciation, amortization & repair of assets	32(a)	24,105,792	14,606,256	9,884,753	5,048,955
Other expenses	33(a)	37,176,134	19,529,538	2,334,117	4,579,692
Total operating expenses (B)		**254,481,394**	**183,981,562**	**83,433,973**	**59,155,677**
Profit before provision & tax (C=A-B)		**575,498,576**	**290,494,625**	**318,798,372**	**98,104,802**
Provision against leases, loans and advances	34(a)	319,652,007	243,178,607	(5,278,411)	48,594,494
Provision for diminution in value of investments	35(a)	889,593	11,837,826	(15,809,316)	862,980
Total provision (D)		**320,541,600**	**255,016,433**	**(21,087,727)**	**49,457,474**
Total profit before tax (C-D)		**254,956,976**	**35,478,192**	**339,886,099**	**48,647,328**
Provision for tax	36(a)	152,654,334	71,048,302	99,427,437	52,699,548
Net profit after tax		**102,302,642**	**(35,570,110)**	**240,458,662**	**(4,052,220)**
Non-controlling / minority interest		**(74)**	**562**	**(636)**	**128**
Net profit attributable to shareholders of the Company		**102,302,716**	**(35,570,672)**	**240,459,298**	**(4,052,348)**
Earnings per share (EPS)	37(a)	**0.54**	**-** **0.19**	**1.27**	**-** **0.02**

sd/-	sd/-	sd/-	sd/-	sd/-
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Cash Flows (un-audited)

For the 3rd quarter ended September 30, 2017

(Figures in BDT)

		Jan- Sep. 2017	Jan- Sep. 2016
A)	**Cash flows from operating activities**		
	Interest receipts in cash	2,509,709,646	2,028,058,137
	Interest payments	(2,540,500,235)	(1,851,954,763)
	Dividend receipts	20,531,377	34,793,714
	Fees, commission & brokerage receipts in cash	178,526,114	69,587,793
	Recoveries of loans previously written off	200,000	2,545,456
	Cash payments to employees	(139,361,883)	(99,441,194)
	Income taxes paid	(103,450,455)	(148,701,566)
	Receipts from other operating activities	2,220,729	2,971,230
	Payments for other operating activities	(95,054,080)	(89,684,413)
	Cash generated from/(used in) operating activities before changes in operating assets and liabilities	**(167,178,786)**	**(51,825,606)**
	Increase / (decrease) in operating assets and liabilities		
	Leases, loans and advances to banks and other FIs	-	(619,981,444)
	Leases, loans and advances to customers	(4,449,934,625)	(7,134,133,587)
	Other assets	184,011,304	(492,073,287)
	Deposits from other banks / borrowings	802,205,444	1,196,766,887
	Deposits from customers	4,519,496,161	3,772,074,279
	Other liabilities account of customers	(104,376,307)	11,650,417
	Other liabilities	(172,503,784)	165,301,993
	Net Increase / (decrease) in operating assets and liabilities	**778,898,193**	**(3,100,394,743)**
	Net cash from/(used in) operating activities	**611,719,407**	**(3,152,220,349)**
B)	**Cash flows from investing activities**		
	Proceeds from sale of securities	549,200,789	698,570,017
	Payments for purchases of securities	(315,933,802)	(637,258,833)
	Net change agianst purchase/sale of fixed assets	(30,690,935)	(2,531,086)
	Receipts/(Payments) against lease obligation	(1,292,375)	(1,035,678)
	Net cash from/(used in) investing activities	**201,283,676**	**57,744,420**
C)	**Cash flows from financing activities**		
	Receipts of long term loan	1,881,073,422	4,313,897,362
	Repayment of long term loan	(1,014,484,986)	(1,320,872,285)
	Net draw down/(payment) of short term loan	(99,999,999)	865,296,117
	Dividend paid	-	-
	Net Cash from/(used in) financing activities	**766,588,437**	**3,858,321,194**
D)	**Net increase / (decrease) in cash and cash equivalents (A+ B + C)**	**1,579,591,521**	**763,845,266**
E)	Effects of exchange rate changes on cash and cash equivalents	-	-
F)	Cash and cash equivalents at beginning of the period	3,248,988,410	951,352,073
G)	**Cash and cash equivalents at end of the period (D+E+F)**	**4,828,579,931**	**1,715,197,339**
	Cash and cash equivalents at end of the period represents		
	Cash in hand (including foreign currencies)	476,298	88,415
	Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	357,583,830	317,042,485
	Balance with banks and other financial institutions {notes 4 (a)}	4,470,519,803	1,398,066,440
	Total Cash and cash equivalents as of Sep 30	**4,828,579,931**	**1,715,197,339**
	Net Operating Cash Flows Per Share (NOCFPS)	**3.24**	**- 16.71**

sd/-	sd/-	sd/-	sd/-	sd/-
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Changes in Shareholders' Equity (un-audited)

For the 3rd quarter ended September 30, 2017

(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-controlling / minority interest	Total
Balance as at January 01, 2017	**1,796,325,300**	**364,054,009**	**160,867,680**	**2,321,246,989**	**22,272**	**2,321,269,261**
Stock dividend for the year 2017	89,816,260	-	(89,816,260)	-	-	-
Profit transferred to reserve		-		-		-
Retained surplus for the period from Jan to September-2017	-	-	102,302,716	102,302,716	(74)	102,302,642
Balance as at September 30, 2017	**1,886,141,560**	**364,054,009**	**173,354,136**	**2,423,549,705**	**22,198**	**2,423,571,903**
Balance as at January 01, 2016	**1,710,786,000**	**341,203,000**	**141,517,146**	**2,193,506,146**	**21,433**	**2,193,527,579**
Stock dividend for the year	85,539,300	-	(85,539,300)	-	-	-
Profit transferred to reserve		-	-	-		-
Retained surplus for the period from Jan to Sep- 2016	-	-	(35,570,672)	(35,570,672)	562	(35,570,110)
Balance as at September 30, 2016	**1,796,325,300**	**341,203,000**	**20,407,174**	**2,157,935,474**	**21,995**	**2,157,957,469**

sd/-	sd/-	sd/-	sd/-	sd/-
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

Statement of Financial Position (un-audited)

as on September 30, 2017

(Figures in BDT)

	Notes	Sep. 30, 2017	Dec. 31, 2016
PROPERTY AND ASSETS			
Cash	**3**	**357,982,904**	**255,445,111**
In hand (including foreign currencies)	3.1	399,074	2,001
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	357,583,830	255,443,110
Balance with banks and other financial institutions	**4**	**4,135,197,256**	**2,608,850,876**
In Bangladesh	4.1	4,135,197,256	2,608,850,876
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments	**5**	**936,907,368**	**831,902,579**
Government	5(i)	485,400,000	485,400,000
Others	5(ii)	451,507,368	346,502,579
Leases, loans and advances	**6**	**34,456,792,565**	**29,730,237,726**
Leases	6.1.1	2,274,738,678	2,443,956,143
Loans, cash credits, overdrafts, etc.	6.1.2	32,182,053,887	27,286,281,583
Fixed assets including premises, furniture and fixtures	**7**	**62,430,745**	**54,323,393**
Intangible Asset		**2,266,670**	**3,076,554**
Other assets	**8**	**2,143,708,454**	**2,010,016,574**
Non - financial institutional assets		-	-
Total assets		**42,095,285,962**	**35,493,852,813**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	**9**	**9,894,339,605**	**9,103,904,930**
Deposits and other accounts	**10**	**27,125,735,239**	**21,910,615,384**
Term deposits	10.1	26,285,944,313	20,966,448,152
Other deposits	10.2	839,790,926	944,167,232
Other liabilities	**11**	**2,691,316,344**	**2,217,508,231**
Total liabilities		**39,711,391,188**	**33,232,028,545**
Capital / Shareholders' equity		**2,383,894,774**	**2,261,824,267**
Paid-up capital	12.2	1,886,141,560	1,796,325,300
Statutory reserve	13	364,054,009	364,054,009
Retained earnings/surplus	14	133,699,205	101,444,958
Total liabilities and Shareholders' equity		**42,095,285,962**	**35,493,852,813**
Net asset value per share	**16**	**12.64**	**11.99**

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(Figures in BDT)

	Notes	Sep. 30, 2017	Dec. 31, 2016
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	**17**	**875,000,000**	**572,720,063**
Acceptances and endorsements		-	-
Letters of guarantee	17.1	875,000,000	572,720,063
Other commitments		**-**	**-**
Total Off-Balance Sheet items including contingent liabilities		**875,000,000**	**572,720,063**

The annexed notes form an integral part of these financial statements.
Signed in terms of our separate report of even date

sd/-	sd/-	sd/-	sd/-	sd/-
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

AMARSTOCK

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

Statement of Profit or Loss and Other Comprehensive Income
(Un-audited)

For the 3rd quarter ended September 30, 2017

(Figures in BDT)

	Notes	Jan- Sep. 2017	Jan- Sep. 2016	Jul- Sep. 2017	Jul- Sep. 2016
OPERATING INCOME					
Interest income	19	3,145,883,021	2,039,510,702	1,238,925,154	723,311,092
Interest expense on deposits and borrowings etc.	20	(2,490,217,187)	(1,608,111,146)	(865,355,633)	(574,761,268)
Net interest income		**655,665,835**	**431,399,557**	**373,569,522**	**148,549,825**
Investment income	21	70,600,018	33,195,942	14,779,316	11,711,078
Commission, fees, exchange and brokerage	22	4,310,274	3,115,122	2,318,095	1,162,908
Other operating income	23	551,814	585,187	53,535	7,486
Total operating income (A)		**731,127,941**	**468,295,808**	**390,720,468**	**161,431,297**
OPERATING EXPENSES					
Salaries and allowances	24	90,420,589	56,758,443	29,921,182	19,633,838
Rent, taxes, insurance & electricity	25	26,642,454	23,736,486	11,698,863	8,524,228
Legal expenses	26	2,168,973	1,025,057	490,212	52,380
Postage, stamp & telecommunication	27	1,701,179	1,381,827	603,085	564,832
Stationery, printing & advertisements	28	6,873,511	5,395,631	3,286,844	1,077,143
Managing Director's salary and benefits	29	5,065,000	5,765,000	1,805,000	2,505,000
Directors' fees & meeting expenses	30	1,030,400	1,360,800	496,800	487,600
Auditors' fees	31	187,515	187,836	62,505	72,834
Depreciation, amortization & repair of assets	32	17,815,370	7,751,245	7,750,107	2,835,236
Other expenses	33	28,020,462	12,890,719	(118,215)	2,604,932
Total operating expenses (B)		**179,925,453**	**116,253,043**	**55,996,383**	**38,358,022**
Profit before provision & tax (C=A-B)		**551,202,489**	**352,042,765**	**334,724,086**	**123,073,275**
Provision against leases, loans and advances	34	319,652,007	243,178,607	(5,278,411)	48,584,422
Provision for diminution in value of investments	35	(3,020,025)	3,213,143	(7,989,899)	(1,929,595)
Total provision (D)		**316,631,982**	**246,391,750**	**(13,268,310)**	**46,654,827**
Total profit before tax (C-D)		**234,570,507**	**105,651,015**	**347,992,396**	**76,418,448**
Provision for tax	36	112,500,000	56,156,119	82,500,000	48,179,822
Net profit after tax		**122,070,507**	**49,494,896**	**265,492,396**	**28,238,626**
Earnings per share (EPS)	**37**	**0.65**	**0.26**	**1.41**	**0.15**

sd/-	sd/-	sd/-	sd/-	sd/-
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

Statement of Cash Flows (un-audited)

For the 3rd quarter ended September 30, 2017

(Figures in BDT)

		Jan- Sep. 2017	Jan- Sep. 2016
A)	**Cash flows from operating activities**		
	Interest receipts in cash	2,792,754,982	1,825,950,433
	Interest payments	(2,523,689,772)	(1,524,259,771)
	Dividend receipts	8,862,508	12,529,799
	Fees and commission receipts in cash	4,310,274	3,115,122
	Recoveries of loans previously written off	200,000	2,545,453
	Cash payments to employees	(95,485,589)	(61,902,487)
	Income taxes paid	(100,114,344)	(148,701,566)
	Receipts from other operating activities	551,815	585,187
	Payments for other operating activities	(70,780,430)	(53,139,401)
	Cash generated from/(used in) operating activities before changes in operating assets and liabilities	**16,609,444**	**56,722,770**
	Increase / (decrease) in operating assets and liabilities		
	Leases, loans and advances to banks and other FIs	-	(619,981,444)
	Leases, loans and advances to customers	(4,294,818,597)	(7,412,241,329)
	Other assets	(33,577,536)	(195,450,977)
	Deposits from other banks / borrowings	800,000,000	1,220,000,000
	Deposits from customers	4,519,496,161	3,772,074,279
	Other liabilities account of customers	(104,376,307)	11,650,417
	Other liabilities	632,886	84,898,774
	Net Increase / (decrease) in operating assets and liabilities	**887,356,608**	**(3,139,050,280)**
	Net cash from/(used in) operating activities	**903,966,053**	**(3,082,327,510)**
B)	**Cash flows from investing activities**		
	Proceeds from sale of securities	408,240,089	472,516,581
	Payments for purchases of securities	(451,507,368)	(451,850,431)
	Net change agianst purchase/sale of fixed assets	(20,956,902)	(14,195,985)
	Receipts against lease obligation	(1,292,375)	(1,035,678)
	Net cash from/(used in) investing activities	**(65,516,556)**	**5,434,488**
C)	**Cash flows from financing activities**		
	Receipts of long term loan	1,904,919,662	3,962,240,102
	Repayment of long term loan	(1,014,484,986)	(935,247,952)
	Net draw down/(payment) of short term loan	(99,999,999)	857,396,118
	Dividend paid	-	-
	Net Cash from/(used in) financing activities	**790,434,677**	**3,884,388,268**
D)	**Net increase / (decrease) in cash and cash equivalents (A+ B + C)**	**1,628,884,173**	**807,495,246**
E)	Effects of exchange rate changes on cash and cash equivalents	-	-
F)	Cash and cash equivalents at beginning of the period	2,864,295,987	642,247,250
G)	**Cash and cash equivalents at end of the period (D+E+F)**	**4,493,180,160**	**1,449,742,496**
	Cash and cash equivalents at end of the period represents		
	Cash in hand (including foreign currencies)	399,074	68,328
	Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	357,583,830	317,042,485
			-
	Balance with banks and other financial institutions {notes 4 (1)}	4,135,197,256	1,132,631,684
	Total Cash and cash equivalents as of Sep 30	**4,493,180,160**	**1,449,742,496**
	Net Operating Cash Flows Per Share (NOCFPS)	**4.79**	**- 16.34**

sd/-	sd/-	sd/-	sd/-	sd/-
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

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INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

Statement of Changes in Shareholders' Equity (un-audited)

For the 3rd quarter ended September 30, 2017

(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at January 01, 2017	**1,796,325,300**	**364,054,009**	**101,444,958**	**2,261,824,267**
Stock dividend for the year 2016	89,816,260	-	(89,816,260)	-
Profit transferred to reserve		-		-
Retained surplus for the period from Jan to September - 2017	-		122,070,507	122,070,507
Balance as at September 30, 2017	**1,886,141,560**	**364,054,009**	**133,699,205**	**2,383,894,774**
Balance as at January 01, 2016	**1,710,786,000**	**341,203,000**	**95,580,221**	**2,147,569,221**
Stock dividend for the year 2015	85,539,300	-	(85,539,300)	-
Profit transferred to reserve		-		-
Retained surplus for the period from Jan to September - 2016	-		49,494,896	49,494,896
Balance as at September 30, 2016	**1,796,325,300**	**341,203,000**	**59,535,817**	**2,197,064,117**

sd/-	sd/-	sd/-	sd/-	sd/-
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**

International Leasing & Financial Services Limited

Selected Explanatory Notes

As at and for the period ended September 30, 2017

1. Reporting Entity

International Leasing & Financial Services Limited is one of the leading Non Banking Financial Institution, Known for its diversified financial service. The company was incorporated in the year 1996 as a Public Limited Company under the Companies Act, 1994 and licensed by Bangladesh Bank under the Financial Institutions Act, 1993

2. Basis of Preparation

These financial statements are being prepared in condensed form in accordance with the requirements of Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting' Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

2.1 Accounting Policies

The accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended December 31, 2016.

2.2 Approval of the report

These financial statements for the period ended September 30, 2017 were approved by the Board of Directors on October 22, 2017

2.3 General

The financial statements for the period ended September 30, 2017 is un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.

		Sep. 30, 2017	Dec. 31, 2016
3	**Cash**		
3.1	**Cash in hand**		
	In local currency	399,074	2,001
	In foreign currency	-	-
		399,074	**2,001**
3.2	**Balance with Bangladesh Bank and its agent bank(s)**		
	With Bangladesh Bank		
	In local currency	357,583,830	255,443,110
	In foreign currency	**-**	**-**
		357,583,830	**255,443,110**
	With Sonali Bank Ltd. as agent of Bangladesh Bank	**-**	**-**
		357,583,830	**255,443,110**
	Total (3.1+3.2)	**357,982,904**	**255,445,111**
3(a)	**Consolidated Cash**		
	Cash in hand		
	International Leasing and Financial Services Limited	399,074	2,001
	International Leasing Securities Limited	68,865	41,392
	IL Capital Limited	8,359	5,479
		476,298	**48,872**
	Balance with Bangladesh Bank and its agent bank(s)		
	International Leasing and Financial Services Limited	357,583,830	255,443,110
		357,583,830	**255,443,110**
		358,060,128	**255,491,982**
4	**Balance with banks and other financial institutions**		
	In Bangladesh (note-4.1)	4,135,197,256	2,608,850,876
	Outside Bangladesh	-	-
		4,135,197,256	**2,608,850,876**
4.1	**In Bangladesh**		
	a) Current deposits		
	Al-Arafah Islami Bank Ltd.	117,980	158,834
	Basic Bank Ltd.	3,391	4,426
	Bank Asia	8,438,917	-
	One Bank	10,070	-
	Dutch Bangla Bank Ltd.	1,167,422	1,102,423
	Eastern Bank Ltd.	75,642	77,427
	Mercantile Bank Ltd.	801,164	9,393
	Mutual Trust Bank Ltd.	1,650	6,924
	Prime Bank Limited	6,853,590	6,124,185
	Shahjalal Islami Bank Ltd.	168,670	42,521
	South East Bank Ltd.	103,007	103,007
	Standard Bank Limited	70,402	71,604
	NCC Bank Ltd	9,070	9,070
		17,820,975	**7,709,814**

b) Short-term deposit

AB Bank Ltd.	726,395	720,858
Bank Alfalah Ltd.	311,802	4,125,819
Bank Asia Ltd.	10,758,691	14,665,097
BRAC Bank Ltd.	535,245	535,245
Dhaka Bank Ltd.	4,091,152	4,039,519
Midland bank ltd	5,946	-
Eastern Bank Ltd.	4,732,249	4,722,508
Modhumoti Bank Ltd.	1,995	2,653
ONE Bank Ltd.	37	602
The Premier Bank Ltd.	2,176,432	2,152,654
South East Bank Ltd.	302,753	299,236
Uttara Bank Ltd.	8,640	9,071
Jamuna Bank Ltd.	1,044,282	1,074,942
	24,695,619	**32,348,204**

c) Fixed deposits

FAS Finance and Investment Ltd.	400,000,000	200,000,000
ONE Bank Limited	20,291,913	18,792,859
Peoples Leasing & Finance Ltd.	2,170,000,000	2,200,000,000
Reliance Finance Ltd.	750,000,000	-
Jamuna Bank Limitd	500,000,000	-
South Bangla Agri. & Com. Bank Ltd.	152,388,750	150,000,000
Mercantile bank ltd	-	-
Premier Leasing Ltd	100,000,000	
	4,092,680,663	**2,568,792,859**
Total (a+b+c)	**4,135,197,256**	**2,608,850,876**

4(a) Consolidated balance with banks and other financial institutions

Inside Bangladesh		
International Leasing and Financial Services Limited	4,135,197,256	2,608,850,876
International Leasing Securities Limited	324,125,870	363,576,276
Balance with banks and other financial institutions	*324,125,870*	*363,576,276*
Adjustment for consolidation	-	-
IL Capital Limited	11,196,677	21,069,276
Balance with banks and other financial institutions	*23,084,469*	*35,162,515*
Adjustment for consolidation	*(11,887,792)*	*(14,093,239)*
	4,470,519,803	**2,993,496,428**
Outside Bangladesh	-	-
	4,470,519,803	**2,993,496,428**

5 Investments

Investment classified as per nature:

(i) Government securities		
Bangladesh Govt. Treasury Bonds (note-5.1)	485,400,000	485,400,000
	485,400,000	**485,400,000**
(ii) Other investment		
Shares (note-5.2)	451,507,368	346,502,579
	451,507,368	**346,502,579**
Total (i+ii)	**936,907,368**	**831,902,579**

5.1 Bangladesh Govt. Treasury Bonds

15 years Bangladesh Govt. Treasury Bonds	252,400,000	252,400,000
20 years Bangladesh Govt. Treasury Bonds	233,000,000	233,000,000
	485,400,000	**485,400,000**

5.2 Investment in shares

a) Quoted

ACI Formulation	19,317,096	-
ACI Limited	-	17,506,368
BBS Bangladesh Building System	-	2,708,100
Beximco Pharma.	-	26,014,800
Brac Bank	-	4,366,721
Confidence Cement Ltd.	23,426,600	-
DEFODILCOM	5,246,020	-
Far East Knitting & Dyeing	16,514,050	-
HEDELBERG Cement Ltd.	-	27,813,440
IDLC Limited.	9,534,840	-
Ifad Autos Ltd.	22,716,823	498,992
KPCL	-	40,314,560
Lafarge Surma Cement.	-	4,184,985
Lanka Bangla Finance	22,167,290	-
LINDEBD	-	13,437,117
Mercantile Bank	28,289,190	-
MIDASFIN	1,269,239	-
One Bank	10,296,555	-
Premier Bank	11,457,530	-
Premier Cement Limited	5,024,544	11,634,895
Prograssive Life Ins.	3,740,910	4,733,907
Qasem Drycell	8,243,750	2,344,512
RAK Ceramics Ltd.	26,460,735	33,557,600
RDFOOD	-	5,728,554
RUPALILIFE	4,081,634	-
SAPORT	-	2,665,975
Shahjibazar Power Co. Ltd.	53,171,809	24,768,816
Simtex Industries Limited	-	26,135,868
Union Capital	12,632,536	-
United Air Company Ltd.	3,620,850	-
UPGDCL	-	39,664,500
ACME Laboratories	-	5,399,936
Aftab Automobile	-	3,045,695
AIBL Mutual Fund	-	5,333,321
Al-Arafah Bank	29,609,636	-
BBSCABLES	46,180	-
CMCKamal	2,682,860	-
Delta Life Insurance Limited	-	1,010,757
Exim Bank	8,246,400	-
First Security Islami Bank Limited	16,402,700	6,900,650
Fuwang Ceramics	-	9,066,769
GSP Finance	-	2,247,970
IBNA Sina	5,089,424	-
IFIC Bank	22,628,430	-
Olympic Accessories Limited	-	761,241
PLFSL	8,574,832	-
Prime Bank	23,495,600	-
PTL	3,686,360	-

RSRMSTEEL	4,067,119	-
SAIFPOWER	3,926,936	-
Shah Jalal Bank Limited	3,756,810	-
Singer BD	-	2,100,654
Summit Power	-	16,481,423
The City Bank	27,084,060	1,065,116
Yaekin Polymer	-	11,315
	446,509,346	**341,504,557**
b) Un-quoted	**-**	**-**
LR Global BD	4,998,022	**4,998,022**
Total (a+b)	**451,507,368**	**346,502,579**

5(a) Consolidated investments

a) Government securities		
International Leasing and Financial Services Limited	485,400,000	485,400,000
	485,400,000	**485,400,000**
b) Other investment		
International Leasing and Financial Services Limited	451,507,368	346,502,579
International Leasing Securities Limited	553,339,627	723,420,825
IL Capital Limited	189,015,551	216,245,429
	1,193,862,546	**1,286,168,833**
Total (a+b)	**1,679,262,546**	**1,771,568,833**

6 Leases, loans and advances

6.1 Broad category-wise break up

Inside Bangladesh		
Leases (note-6.1.1)	2,274,738,678	2,443,956,143
Loans, cash credits, overdrafts, etc. (note-6.1.2)	32,182,053,887	27,286,281,583
	34,456,792,565	**29,730,237,726**
Outside Bangladesh	-	-
	34,456,792,565	**29,730,237,726**

6.1.1 Leases

Net investment in leases (note - 6.1.1.1)	1,994,480,501	2,190,230,110
Advances for leases (note -6.1.1.2)	10,000,000	29,522
Accounts receivables	285,585,246	277,891,653
Principal	*190,694,700*	*185,557,434*
Interest	*94,890,546*	*92,334,219*
Other payables	(15,327,068)	(24,195,142)
	2,274,738,678	**2,443,956,143**

6.1.1.1 Net investment in leases

Gross lease receivable	2,563,580,873	2,815,185,215
Less: Unearned lease income	569,100,372	624,955,105
Net lease receivable	**1,994,480,501**	**2,190,230,110**

6.1.1.2 Advance for leases

Imported equipment	-	29,522
Local equipment	10,000,000	-
	10,000,000	**29,522**

6.1.2 Loans, cash credits, overdrafts, etc

Time loan (note-6.1.2.1)	28,120,561,556	23,305,036,367
Work order & factoring (note-6.1.2.2)	369,377,385	377,630,856
Home loan (note-6.1.2.3)	174,516,805	266,524,034
Other loans (note-6.1.2.4)	3,507,995,304	3,330,119,331
Staff loan (note-6.1.2.5)	9,602,838	6,970,995
	32,182,053,887	**27,286,281,583**

6.1.2.1 Time loan

Principal outstanding	25,295,599,100	21,347,396,030
Accounts receivables	3,294,848,860	2,185,333,473
Principal	2,008,789,183	*1,332,344,647*
Interest	1,286,059,677	*852,988,826*
Other payables	*(469,886,404)*	(227,693,136)
	28,120,561,556	**23,305,036,367**

6.1.2.2 Work order & factoring

Principal outstanding	350,077,480	376,182,501
Accounts receivables	*19,349,906*	6,585,128
Principal	-	-
Interest	19,349,906	*6,585,128*
Other payables	*(50,001)*	(5,136,773)
	369,377,385	**377,630,856**

6.1.2.3 Home loan

Principal outstanding	140,331,702	238,414,477
Accounts receivables	37,559,019	35,747,707
Principal	*19,879,251*	*18,920,559*
Interest	*17,679,768*	*16,827,148*
Other payables	(3,373,916)	(7,638,150)
	174,516,805	**266,524,034**

6.1.2.4 Other loans		
Loan to subsidiary	2,141,533,179	2,159,041,512
Principal outstanding	*1,909,999,880*	*1,909,999,880*
Interest receivables	*231,533,299*	*249,041,632*
Treasury line	1,366,462,125	1,171,077,819
Principal outstanding	*1,362,000,000*	*1,169,000,000*
Interest receivables	*4,462,125*	*2,077,819*
	3,507,995,304	**3,330,119,331**
6.1.2.5 Staff loan		
Principal outstanding	9,602,838	6,970,995
Accounts receivables	-	-
Principal	-	-
Interest	-	-
	9,602,838	**6,970,995**
6.3 Classification of leases, loans and advances		
a) Unclassified		
Standard	30,730,879,948	28,309,864,688
Special mention account (SMA)	1,914,594,952	26,183,016
	32,645,474,899	**28,336,047,704**
b) Classified		
Sub-standard	332,883,006	366,368,299
Doubtful	184,910,258	21,036,184
Bad / Loss	1,293,524,394	1,006,785,538
	1,811,317,658	**1,394,190,022**
Total (a+b)	**34,456,792,558**	**29,730,237,726**
6(a) Consolidated leases, loans and advances		
Inside Bangladesh		
Leases		
International Leasing and Financial Services Limited	2,274,738,678	2,443,956,143
Loans, cash credits, overdrafts, etc.		
International Leasing and Financial Services Limited	30,040,520,709	25,127,240,071
Loans	*32,182,053,887*	*27,286,281,583*
Adjustment for consolidation	*(2,141,533,179)*	*(2,159,041,512)*
International Leasing Securities Limited	3,325,413,237	3,120,041,603
IL Capital Limited	67,738,938	15,434,896
	35,708,411,562	**30,706,672,713**
Outside Bangladesh	-	-
	35,708,411,562	**30,706,672,713**

7	**Fixed assets including premises, furniture & fixtures**		
	Motor vehicles	37,578,490	37,578,490
	Office decoration	23,543,105	22,162,301
	Office equipment	15,307,589	10,785,215
	Furniture & fixtures	38,929,413	25,079,737
	Computer accessories	9,124,229	7,383,225
		124,482,826	**102,988,968**
	Less: Accumulated depreciation	62,052,081	48,665,575
	Net book value at the end of the year	**62,430,745**	**54,323,393**
7.1	**Intangible Assets-Computer software**		
	Cost	**3,281,250**	**3,281,250**
	Less: Accumulated amortization	1,014,580	204,696
		2,266,670	**3,076,554**
7(a)	**Consolidated Fixed assets including premises furniture & fixtures**		
	Motor vehicles	45,762,490	45,762,490
	Office decoration	55,986,332	49,202,339
	Office equipment	23,825,684	16,840,160
	Furniture & fixtures	41,687,929	27,467,603
	Computers & accessories	29,917,175	27,632,340
		197,179,609	**166,904,932**
	Less: Accumulated depreciation	120,414,382	101,575,092
	Net book value at the end of the year	**76,765,227**	**65,329,840**
7.1 (a)	**Consolidated Intangible Assets-Computer software**		
	Cost	**3,281,250**	**3,281,250**
	Less: Accumulated amortization	1,014,580	204,696
		2,266,670	**3,076,554**
8	**Other assets**		
	Inside Bangladesh		
	Income generating:		
	Investment in Subsidiary (note-8.1)	1,249,979,300	1,249,979,300
	Income receivable on FDR & investments (note-8.2)	185,748,421	55,480,259
		1,435,727,721	**1,305,459,559**
	Non-income generating:		
	Receivable from/(payable to) Subsidiary (note 8.3)	-	1,077
	Advance, deposit and Prepaid expenses (note-8.4)	58,168,091	154,857,641
	Advance corporate tax (note -8.5)	645,058,781	544,944,437
	Deferred tax assets (note- 8.6)	4,753,860	4,753,860
	Other receivables	-	-
		707,980,732	**704,557,015**
		2,143,708,454	**2,010,016,574**
	Outside Bangladesh	**-**	**-**
		2,143,708,454	**2,010,016,574**

8.1 Investment in subsidiary

Share capital-ILSL (note- 8.1.1)	999,999,400	999,999,400
Share capital-ILCL (note- 8.1.2)	249,979,900	249,979,900
	1,249,979,300	**1,249,979,300**

8.1.1 This represents 9,999,994 nos. of ordinary shares of International Leasing Securities Limited subscribed by International Leasing And Financial Services Limited out of their 10,000,000 nos. of shares of Tk. 100 each.

8.1.2 This represents 2,499,799 nos. of ordinary shares of IL Capital Limited subscribed by International Leasing And Financial Services Limited out of their 2,500,000 nos. of shares of Tk. 100 each.

8.2 Income receivable on FDR & investments

a) Interest receivables		
Interest receivables - FDR	174,123,022	45,327,113
Coupon receivables - treasury bond	11,625,399	10,153,146
	185,748,421	**55,480,259**
b) Fees, commission and brokerage receivables	**-**	**-**
Total (a+b)	**185,748,421**	**55,480,259**

8.3 Receivable from/(payable to) Subsidiaries

Receivable from/(payable to) subsidiaries	-	1,077
	-	**1,077**

8.4 Advance, deposit and Prepaid expenses

Advances for software , fixed assets & others	22,184,436	17,922,946
Deposit to Central Depository Bangladesh Limited (CDBL) for telephone	364,000	364,000
Advance to ILFSLPF	3,006,000	-
Advance for investment in share	5,128,941	101,085,495
Advance office rent	27,484,715	35,485,200
	58,168,091	**154,857,641**

8.5 Advance corporate tax

Balance as on January 01	544,944,437	416,009,964
Paid during the year	100,114,344	128,934,472
Less: settlement of previous years' tax liabilities	-	-
Balance as on Septemer 30, 2017	**645,058,781**	**544,944,437**

8.6 The change in deferred tax assets is shown below:

Balance as at 1st January	4,753,860	7,400,561
Addition/(Adjustment) during the year	-	(2,646,701)
Balance as on September 30, 2017	**4,753,860**	**4,753,860**

8(a) Consolidated Other assets

Inside Bangladesh		
Income generating:		
International Leasing and Financial Services Limited	185,748,421	55,480,259
Other assets - incom generating	*1,435,727,721*	*1,305,459,559*
Adjustment for consolidation	*(1,249,979,300)*	*(1,249,979,300)*
	185,748,421	**55,480,259**
Non-income generating:		
International Leasing and Financial Services Limited	707,980,732	704,555,938
Other assets - non-incom generating	*707,980,732*	*704,557,015*
Adjustment for consolidation	*-*	*(1,077)*
International Leasing Securities Limited	52,550,667	263,025,728
Other assets - non-incom generating	*52,550,667*	*263,025,728*
Adjustment for consolidation	*-*	*-*
IL Capital Limited	15,168,652	18,947,398
Other assets - non-incom generating	*15,337,404*	*18,976,586*
Adjustment for consolidation	*(168,752)*	*(29,188)*
	775,700,051	**986,529,064**
	961,448,473	**1,042,009,323**
Outside Bangladesh	**-**	**-**
	961,448,473	**1,042,009,323**

9 Borrowing from banks, other financial institutions and agents

9.1 Inside Bangladesh

Bank overdraft (note- 9.1.1)	2,365,368,201	1,359,960,978
Call borrowing (note- 9.1.2)	390,000,000	530,000,000
REPO liability (note- 9.1.3)	560,846,850	551,769,088
Short term borrowing (note-9.1.4)	1,110,000,000	1,070,000,000
Borrowing under refinancing scheme (note-9.1.5)	104,316,591	116,408,742
Long term borrowing (note-9.1.6)	5,363,807,963	5,475,766,122
	9,894,339,605	**9,103,904,930**
Outside Bangladesh	**-**	**-**
	9,894,339,605	**9,103,904,930**

9.1.1 Bank overdraft

AL- Arafah Islami Bank Ltd.	500,000,000	500,000,000
BRAC Bank Ltd.	(1,670,411)	(2,469,735)
Mercantile Bank Limited	1,220,114,060	278,840,130
Mutual Trust Bank Ltd.	180,669,747	195,031,987
EBL	-	-
ONE Bank Ltd.	46,434,833	(11,398,212)
Prime Bank Ltd.	-	102,100,962
Pubali Bank Ltd.	102,199,991	101,582,125
Shahjalal Bank Ltd.	50,000,000	50,000,000
Worri Bank Ltd.	119,225,000	
The Premier Bank Ltd.	148,394,982	146,273,721
	2,365,368,201	**1,359,960,978**

9.1.2 Call borrowing

Agrani Bank Ltd.	70,000,000	50,000,000
Dhaka Bank Ltd	-	90,000,000
Basic Bank Ltd.	-	90,000,000
Bank Asia Limited	-	
Bangladesh Commerce Bank Ltd.	-	
Janata Bank Ltd.	130,000,000	
Mercantile Bank Ltd.	-	
Modhumoti Bank Ltd.	-	
Mutual Trust Bank Ltd.	-	120,000,000
One Bank Ltd.	-	
Sonali Bank Ltd.	190,000,000	180,000,000
Southeast Bank Ltd.	-	-
Standard Bank Ltd.	-	
	390,000,000	**530,000,000**

9.1.3 REPO liability

Sonali Bank Ltd.	-	
BRAC Bank Ltd.	560,846,850	551,769,088
The City Bank Ltd.	-	
	560,846,850	**551,769,088**

9.1.4 Short term borrowing

Bangladesh Development Bank	150,000,000	100,000,000
IPDC of Bangladesh Limited	200,000,000	100,000,000
Midland Bank Limited	-	-
Meridian Finance Ltd	250,000,000	300,000,000
National Finance Ltd	-	
Union capital	210,000,000	
GSP Finance Company (Bangladesh) Limited	180,000,000	
Farmers Bank ltd	-	50,000,000
Reliance Finance Limited	-	520,000,000
MIDAS Finance Ltd	60,000,000	
Premier Leasing & Finance Limited	50,000,000	
FAS Finance & Investment Limited	10,000,000	
	1,110,000,000	**1,070,000,000**

9.1.5 Borrowing under refinancing scheme

Fund from Bangladesh Bank for SME financing	80,615,583	88,015,208
Fund from Bangladesh Bank for housing financing	23,701,006	25,530,783
Fund from RPGCL for DCFP financing	2	2,862,751
	104,316,591	**116,408,742**

9.1.6 Long term borrowing

UAE Bd Ltd	45,974,639	
Al Arafah Bank Ltd.	1,240,601,592	1,104,509,982
Bank Asia Ltd.	127,661,018	155,791,211
Basic Bank Ltd.	192,867,193	235,454,509
BRAC Bank Ltd.	-	-
Dutch Bangla Bank Ltd.	521,482,640	563,607,279
Jamuna Bank Ltd.	177,990,953	214,705,349
Mercantile Bank Ltd.	1,637,509,473	1,364,829,204
Modhumoti Bank Ltd.	128,004,268	156,168,851
Premier Bank Ltd.	680,166,078	798,480,150
Prime Bank Ltd.	106,474,684	135,917,610
Pubali Bank Ltd.	48,166,170	63,964,573
Shahjalal Islami Bank Ltd.	58,885,170	82,327,989
Midland Bank Ltd	92,648,442	-
Southeast Bank Ltd.	-	-
Standard Bank Ltd.	61,496,038	115,216,364
Uttara Bank Ltd.	243,879,605	484,793,051
	5,363,807,963	**5,475,766,122**

9(a) Consolidated borrowing from banks, other financial institutions and agents

Inside Bangladesh		
International Leasing and Financial Services Limited	9,894,339,605	9,103,904,930
International Leasing Securities Limited	704,608,139	728,454,375
Borrowing from banks, other financial institutions and agents	*2,614,608,019*	*2,638,454,255*
Adjustment for consolidation	*(1,909,999,880)*	*(1,909,999,880)*
IL Capital Limited	-	-
Borrowing from banks, other financial institutions and agents	-	-
Adjustment for consolidation	-	-
	10,598,947,744	**9,832,359,305**
	10,598,947,744	**9,832,359,305**

10 Deposits and other accounts

Term deposits (note - 10.1)	26,285,944,313	20,966,448,152
Other deposits (note- 10.2)	839,790,926	944,167,232
	27,125,735,239	**21,910,615,384**

10.1 Term deposits

Deposits from banks and financial institutions	13,148,135,000	9,910,000,000
Deposits from other than banks and financial institutions	13,137,809,313	11,056,448,152
	26,285,944,313	**20,966,448,152**

10.1(a) Consolidated term deposits

International Leasing and Financial Services Limited	26,274,056,521	20,952,354,913
Term deposits	*26,285,944,313*	*20,966,448,152*
Adjustment for consolidation	*(11,887,792)*	*(14,093,239)*
	26,274,056,521	**20,952,354,913**

10.2 Other deposits

Non-interest bearing security deposits		
Leases	9,890,510	38,059,370
Time loans	16,956,197	52,138,963
Home loans	1,631,159	1,906,409
Work order loans	441,127	441,126
	28,918,992	**92,545,868**
Interest bearing security deposits	**810,871,934**	**851,621,364**
	839,790,926	**944,167,232**

11 Other liabilities

Deferred liability-employees' gratuity (note- 11.1)	5,563,359	4,921,859
Training fund (note-11.2)	354,771	354,771
Un-claimed refund warrant/dividend (note- 11.3)	5,164,760	5,173,375
Interest suspense account (note-11.4)	191,069,328	112,261,123
Payables & accrued expenses (note-11.5)	837,856,436	871,329,021
Liability under finance lease	2,208,386	3,500,761
Provision for leases, loans and advances (note - 11.6)	865,000,000	545,347,993
Provision for diminution in value of investments	18,764,266	21,784,291
Provision for income tax (note- 11.7)	765,335,038	652,835,038
	2,691,316,344	**2,217,508,231**

11.1 Deferred liability-employees' gratuity

Balance as at 1st January	4,921,859	9,378,235
Add: provision made during the year	2,407,752	3,210,330
Less: payment made during the year	(1,766,252)	7,666,706
Balance as at 30 September	**5,563,359**	**4,921,859**

11.2 Training Fund represents administration cost received from Royal Danish Embassy for operation of private sector development project funded by DANIDA. As per agreement, such cost incurred by ILFSL & received from DANIDA can only be spent for the purpose of employees' training.

11.3 Un-claimed refund warrant/dividend

Un-claimed refund warrant	716,194	716,194
Un-claimed dividend	4,448,567	4,457,181
	5,164,760	**5,173,375**

11.4 Interest suspense account

Balance as at 1st January	112,261,123	76,851,742
Add: suspended during the year	243,996,353	318,349,621
Less: realized during the year	165,188,147	282,940,240
Less: written off during the year	-	-
Balance as at September 30	**191,069,328**	**112,261,123**
Leases	50,235,591	31,056,614
Loans	140,833,738	81,204,509
	191,069,328	**112,261,123**

11.5 Payables & accrued expenses

a) Interest payables

Interest payable on bank overdraft	24,835,556	6,558,323
Interest payable on call borrowing	146,250	188,542
Interest payable on REPO liability	-	-
Interest payable on short-term borrowing	2,855,000	6,800,861
Interest payable on borrowing under refinancing scheme (note-11.5.1)	59,201	281,941
Interest payable on deposits from banks and FIs	250,695,022	270,269,861
Interest payable on deposits from other than banks and FIs	469,101,935	475,027,088
	747,692,964	**759,126,616**

b) Other payables

Payable for fractional bonus & right share	1,742,211	1,736,899
Payable for Tax/VAT deducted at source	35,879,197	1,545,004
Liability for expenses & other payables	43,159,365	99,537,803
Payable for Private Sector Development (PSD) program (note- 11.5.2)	9,382,699	9,382,699
	90,163,472	**112,202,405**
Total (a+b)	**837,856,436**	**871,329,021**

11.5.1 Interest payable on borrowing under refinancing scheme

Fund from Bangladesh Bank for SME financing	53,057	187,487
Fund from Bangladesh Bank for housing financing	-	83,990
Fund from RPGCL for DCFP financing	6,143	10,464
	59,201	**281,941**

11.5.2 This represents rental received on monthly basis from the clients financed under PSD program funded by DANIDA which is refundable to the Royal Danish Embassy on quarterly basis.

11.6 Provision for leases, loans and advances

Break up of provision for leases, loans and advances :

a) Specific provision on classified leases, loans and advances		
Sub-standard	28,767,129	38,345,342
Doubtful	58,295,864	4,433,485
Bad and loss	389,043,153	227,274,609
	476,106,147	**270,053,436**
b) General provision on unclassified lease, loans and advances		
Standard	296,469,527	274,001,769
SMA	92,424,327	1,292,788
	388,893,853	**275,294,557**
Total (a+b)	**865,000,000**	**545,347,993**

11.7 Provision for income tax

Balance as on January 01	652,835,038	569,221,343
Add: provision made during the year	112,500,000	83,613,695
Less: settlement of previous years tax liability	-	-
Balance as at September 30, 2017	**765,335,038**	**652,835,038**

11(a) Consolidated other liabilities

International Leasing and Financial Services Limited	2,691,149,592	2,217,479,043
Other liabilities	*2,691,316,344*	*2,217,508,231*
Adjustment for consolidation	*(166,752)*	*(29,188)*
International Leasing Securities Limited	401,777,536	550,078,018
Other liabilities	*633,310,835*	*799,119,650*
Adjustment for consolidation	*(231,533,299)*	*(249,041,632)*
IL Capital Limited	27,440,187	19,937,894
Other liabilities	*27,442,187*	*19,938,973*
Adjustment for consolidation	*(2,000)*	*(1,079)*
	3,120,367,315	**2,787,494,956**

12	**Share capital**		
12.1	**Authorized**		
	200,000,000 nos. of ordinary shares of taka 10 each	**2,000,000,000**	**2,000,000,000**
12.2	**Issued, subscribed & paid up**		
	11,000,000 Ordinary Shares of Tk. 10 each issued for cash (opening capital & IPO)	110,000,000	110,000,000
	81,466,000 Ordinary Shares of Tk. 10 each issued as right share	814,660,000	814,660,000
	87,166,530 Ordinary Shares of Tk. 10 each issued as bonus share	871,665,300	786,126,000
	8,981,626 Ordinary Shares of Tk. 10 each issued as bonus share	89,816,260	85,539,300
		1,886,141,560	**1,796,325,300**
13	**Statutory reserve**		
	Balance as at January 01	364,054,009	341,203,000
	Addition during the year	-	22,851,009
	Balance as at September 30	**364,054,009**	**364,054,009**
14	**Retained earnings/surplus**		
	Balance as at 1st January	101,444,958	95,580,221
	Less: cash dividend for last year	-	-
	Less: stock dividend for last year	89,816,260	85,539,300
		11,628,698	**10,040,921**
	Retained surplus for the period/year	122,070,507	91,404,037
		133,699,205	**101,444,958**

14(a)	**Consolidated retained earnings/surplus**		
	Balance as at 1st January	160,867,680	143,408,224
	Less: cash dividend for last year	-	-
	Less: stock dividend for last year	89,816,260	85,539,300
		71,051,420	**57,868,924**
	Retained surplus for the period/year	102,302,716	102,998,757
		173,354,136	**160,867,680**
15	**Non-controlling / minority interest**		
	a) Share capital		
	International Leasing Securities Limited	600	600
	IL Capital Limited	20,100	20,100
		20,700	**20,700**
	b) Retained earnings/surplus as at 1st January		
	International Leasing Securities Limited	23	22
	IL Capital Limited	1,549	711
		1,572	**733**
	c) Retained surplus for the period/year		
	International Leasing Securities Limited	(11)	1
	IL Capital Limited	(63)	838
		(74)	**839**
	Balance as at Sep 30 (a+b+c)	**22,198**	**22,272**

16 Net asset value per share

Total assets	42,095,285,962	35,493,852,813
Total liabilities	39,711,391,188	33,232,028,545
Net asset	**2,383,894,774**	**2,261,824,267**
Number of share outstanding	188,614,156	188,614,156
Net asset value per share	**12.64**	**11.99**

16(a) Consolidated net asset value per share

Total assets	43,256,734,409	36,837,645,672
Total liabilities	40,833,184,704	34,516,398,683
Net asset	**2,423,549,705**	**2,321,246,990**
Number of share outstanding	188,614,156	188,614,156
Net asset value per share	**12.85**	**12.31**

17 Contingent liabilities

17.1 Letters of guarantee

Letters of guarantee (local)	125,000,000	72,720,063
Counter guarantees	750,000,000	500,000,000
	875,000,000	**572,720,063**

		Sep. 30, 2017	Sep. 30, 2016
19	**Interest income**		
	Interest income - lease	89,057,489	156,133,857
	Interest income - term loan	2,477,989,877	1,496,386,844
	Interest income - work order & Factoring loan	37,567,878	12,983,903
	Interest income - home loan	24,021,654	29,037,949
	Interest income - short term loan	265,223,193	274,924,362
	Interest income - staff loan	623,420	1,069,163
	Coupon income - government treasury bonds	33,394,688	33,420,145
	Interest income - fixed deposit with banks	217,733,502	35,194,779
	Interest income - balance with banks	271,321	359,699
		3,145,883,021	**2,039,510,702**
19(a)	**Consolidated interest income**		
	International Leasing and Financial Services Limited	3,002,633,036	2,039,510,702
	Interest income	*3,145,883,021*	*2,039,510,702*
	Adjustment for consolidation	*(143,249,985)*	*-*
	International Leasing Securities Limited	53,864,667	197,234,827
	Interest income	*53,864,667*	*197,234,827*
	Adjustment for consolidation	*-*	*-*
	IL Capital Limited	5,216,167	4,872,880
	Interest income	*5,216,167*	*4,872,880*
	Adjustment for consolidation		*-*
		3,061,713,871	**2,241,618,409**
20	**Interest expense on deposits and borrowings etc.**		
	a) Interest expense on deposits		
	Interest on term deposits, bank and financial institutions	763,258,851	495,213,290
	Interest on term deposits, other than bank and financial institutions	921,268,885	524,891,842
	Direct deposit expenses	6,472,349	31,765,585
	Interest expense on security deposits (interest bearing)	81,942,521	71,890,502
		1,772,942,607	**1,123,761,219**
	b) Interest expense on borrowings		
	Interest on call borrowing	18,803,111	31,183,181
	Interest on short-term borrowing	82,006,528	23,459,056
	Interest on long-term borrowing	467,021,850	383,059,386
	Interest on borrowing under refinancing scheme	3,810,060	3,865,863
	Interest on bank overdraft	124,197,460	28,307,899
	Interest expense on REPO liability	21,067,987	13,850,260
	Finance charge for obligation under finance lease	367,584	624,282
		717,274,580	**484,349,926**
	Total (a+b)	**2,490,217,187**	**1,608,111,146**
20(a)	**Consolidated Interest expense on deposits and borrowings etc.**		
	a) Interest expense on deposits		
	International Leasing and Financial Services Limited	1,772,942,607	1,123,761,219
	Interest expense on deposits	*1,772,942,607*	*1,123,761,219*
	Adjustment for consolidation	*-*	*-*
		1,772,942,607	**1,123,761,219**

		Sep. 30, 2017	Sep. 30, 2016
	b) Interest expense on borrowings		
	International Leasing and Financial Services Limited	717,274,580	484,349,926
	International Leasing Securities Limited	83,755,634	327,694,992
	Interest expense on borrowings	*227,005,619*	*327,694,992*
	Adjustment for consolidation	*(143,249,985)*	-
		801,030,214	**812,044,918**
		2,573,972,821	**1,935,806,138**
21	**Investment income**		
	Dividend income (note- 21.1)	8,862,508	12,529,800
	Gain/(loss) on bonds & shares	61,737,510	20,666,143
		70,600,018	**33,195,942**
21.1	**Dividend income**		
	Dividend income from investment in subsidiary Co.	-	-
	Dividend income from investment in quoted shares	8,862,508	12,529,800
		8,862,508	**12,529,800**
21(a)	**Consolidated investment income**		
	International Leasing and Financial Services Limited	70,600,018	33,195,942
	Investment income	*70,600,018*	*33,195,942*
	Adjustment for consolidation	-	-
	International Leasing Securities Limited	82,542,231	44,523,589
	IL Capital Limited	8,349,827	18,385,361
		161,492,076	**96,104,892**
22	**Commission, fees, exchange and brokerage**		
	Processing fees - leases	425,357	370,869
	Processing fees - term loan	3,742,444	2,349,555
	Processing fees - work order	130,735	365,351
	Processing fees - home loan	11,739	29,348
	Guarantee commission	-	-
		4,310,274	**3,115,122**
22(a)	**Consolidated commission, fees, exchange and brokerage**		
	International Leasing and Financial Services Limited	4,310,274	3,115,122
	International Leasing Securities Limited	170,872,622	63,230,714
	Commission, fees, exchange and brokerage	*170,872,622*	*63,230,714*
	Adjustment for consolidation		-
	IL Capital LimitedLimited	3,343,218	3,241,957
		178,526,114	**69,587,793**

		Sep. 30, 2017	Sep. 30, 2016
23	**Other operating income**		
	Gain on sale of leased assets	523,679	146,196
	Gain on sale of fixed assets	-	391,999
	Income from written-off accounts	-	-
	Miscellaneous income	28,135	46,992
		551,814	**585,187**
23(a)	**Consolidated other operating income**		
	International Leasing and Financial Services Limited	551,814	585,187
	International Leasing Securities Limited	1,668,915	2,033,931
	IL Capital Limited	-	352,112
		2,220,729	**2,971,230**
24	**Salary and allowances**		
	Basic salary and other allowances	85,270,559	54,777,449
	Company's contribution to provident fund	2,742,277	1,326,138
	Gratuity	2,407,752	654,856
		90,420,589	**56,758,443**
24(a)	**Consolidated salary and allowances**		
	International Leasing and Financial Services Limited	90,420,589	56,758,443
	International Leasing Securities Limited	41,369,395	32,654,369
	IL Capital Limited	2,506,899	4,884,338
		134,296,883	**94,297,150**
25	**Rent, taxes, insurance & electricity**		
	Rent, rate and taxes	24,070,897	21,407,740
	Insurance	-	-
	Electricity, gas and water	2,571,557	2,328,746
		26,642,454	**23,736,486**
25a)	**Consolidated rent, taxes, insurance & electricity**		
	International Leasing and Financial Services Limited	26,642,454	23,736,486
	International Leasing Securities Limited	6,571,919	13,109,040
	IL Capital Limited	3,370,519	1,327,540
		36,584,892	**38,173,066**
26	**Legal expenses**		
	Legal expenses	2,168,973	1,025,057
	Other professional charges	-	-
		2,168,973	**1,025,057**

		Sep. 30, 2017	Sep. 30, 2016
26(a)	**Consolidated legal expenses**		
	International Leasing and Financial Services Limited	2,168,973	1,025,057
	International Leasing Securities Limited	3,491,695	580,162
		5,660,668	**1,605,219**
27	**Postage, stamp & telecommunication**		
	Postage, stamp, internet	773,273	804,744
	Telephone	927,906	577,083
		1,701,179	**1,381,827**
27(a)	**Consolidated postage, stamp & telecommunication**		
	International Leasing and Financial Services Limited	1,701,179	1,381,827
	International Leasing Securities Limited	769,340	701,771
	IL Capital Limited	73,119	195,486
		2,543,638	**2,279,084**
28	**Stationery, printing and advertisements**		
	Printing and stationery	5,209,931	4,012,159
	Publicity and advertisement	1,663,579	1,383,472
		6,873,511	**5,395,631**
28(a)	**Consolidated stationery, printing and advertisements**		
	International Leasing and Financial Services Limited	6,873,511	5,395,631
	International Leasing Securities Limited	598,787	460,125
	IL Capital Limited	69,455	53,012
		7,541,753	**5,908,768**
29	**Managing Director's salary and benefits**		
	Remuneration	3,465,000	1,950,000
	Other benefits	1,600,000	3,815,000
		5,065,000	**5,765,000**
30	**Directors' fees & meeting expenses**		
	Directors' fee for attending board meeting	800,400	809,600
	Executive Committee members' fee for attending EC meeting	92,000	266,000
	Audit Committee members' fee for attending AC meeting	138,000	285,200
		1,030,400	**1,360,800**
30(a)	**Consolidated directors' fees & meeting expenses**		
	International Leasing and Financial Services Limited	1,030,400	1,360,800
	International Leasing Securities Limited	81,000	115,750
	IL Capital Limited	69,000	69,000
		1,180,400	**1,545,550**

		Sep. 30, 2017	Sep. 30, 2016
31	**Auditors' fees**		
	Statutory audit fee	187,515	187,836
		187,515	**187,836**
31(a)	**Consolidated auditors' fees**		
	International Leasing and Financial Services Limited	187,515	187,836
	International Leasing Securities Limited	78,344	58,221
	IL Capital Limited	60,375	25,876
		326,234	**271,932**
32	**Depreciation, amortization and repair of assets**		
	a) Depreciation		
	Motor vehicles	5,621,330	2,857,888
	Office decoration	1,306,212	1,279,164
	Office equipment	623,044	786,556
	Furniture & fixtures	4,722,965	762,386
	Computer accessories	1,385,883	669,206
		13,659,434	**6,355,200**
	b) Amortization		
	Computer software	536,956	-
		536,956	**-**
	c) Repairs		
	Office equipment	2,069,872	272,339
	Vehicles	1,549,108	1,123,706
		3,618,980	**1,396,045**
	Total (a+b+c)	**17,815,370**	**7,751,245**
32(a)	**Consolidated depreciation, amortization and repair of assets**		
	a) Depreciation		
	International Leasing and Financial Services Limited	14,196,390	6,355,200
	International Leasing Securities Limited	3,222,825	3,461,965
	IL Capital Limited	2,646,216	3,097,988
		20,065,431	**12,915,153**
	b) Repairs		
	International Leasing and Financial Services Limited	3,618,980	1,396,045
	International Leasing Securities Limited	421,381	255,793
	IL Capital Limited	-	39,265
		4,040,361	**1,691,103**
	Total (a+b)	**24,105,792**	**14,606,256**

		Sep. 30, 2017	Sep. 30, 2016
33	**Other expenses**		
	Fuel expenses for vehicles	1,415,710	1,104,932
	Office maintenance	2,041,021	1,640,686
	Training expenses	619,644	344,010
	Books, magazines and newspapers	10,455	19,346
	Fees and subscription	-	2,324,918
	Bank charges	1,767,428	773,335
	Entertainment	2,143,777	2,653,421
	Other Expenses	5,072,706	-
	CIB service charge	39,240	24,190
	AGM Expenses	324,750	
	Business development expenses	4,444,314	1,187,384
	Hospitalization expense	244,425	76,055
	Traveling and conveyance expenses	9,896,992	2,742,442
		28,020,462	**12,890,719**
33(a)	**Consolidated other expenses**		
	International Leasing and Financial Services Limited	28,020,462	12,890,719
	Other expenses	*28,020,462*	*12,890,719*
	Adjustment for consolidation		-
	International Leasing Securities Limited	7,931,750	5,349,878
	IL Capital Limited	1,223,922	1,288,941
		37,176,134	**19,529,538**
34	**Provision against leases, loans and advances**		
	On classified leases, loans and advances	206,052,711	243,178,607
	On un-classified leases, loans and advances	113,599,296	-
		319,652,007	**243,178,607**
34(a)	**Consolidated Provision against leases, loans and advances**		
	International Leasing and Financial Services Limited	319,652,007	243,178,607
	International Leasing Securities Limited	-	-
	IL Capital Limited	-	-
		319,652,007	**243,178,607**
35	**Provision for diminution in value of investments**		
	Shares		
	Provision for quoted shares	(3,020,025)	3,213,143
		(3,020,025)	**3,213,143**
35(a)	**Consolidated Provision for diminution in value of investments**		
	Shares		
	International Leasing and Financial Services Limited	(3,020,025)	3,213,143
	International Leasing Securities Limited	-	2,040,003
	IL Capital Limited	3,909,618	6,584,680
		889,593	**11,837,826**

		Sep. 30, 2017	Sep. 30, 2016
36	**Provision for tax**		
	Current tax	112,500,000	56,156,119
	Deferred tax	-	-
		112,500,000	**56,156,119**
36(a)	**Consolidated Provision for tax**		
	International Leasing and Financial Services Limited	112,500,000	56,156,119
	International Leasing Securities Limited	36,384,631	13,288,963
	IL Capital Limited	3,769,703	1,603,220
		152,654,334	**71,048,302**
37	**Earning Per Share (EPS)**		
	Basic earnings per share have been calculated as under:		
	Earning attributable to ordinary shareholders (profit after tax)	122,070,507	49,494,896
	Weighted average number of ordinary shares outstanding during the year	188,614,156	188,614,156
	Earning per share (EPS)	**0.65**	**0.26**
37(a)	**Consolidated Earnings Per Share (EPS)**		
	Basic earnings per share have been calculated as under:		
	Earning attributable to ordinary shareholders (profit after tax)	102,302,716	(35,570,672)
	Weighted average number of ordinary shares outstanding during the year	188,614,156	188,614,156
	Earning per share (EPS)	**0.54**	**- 0.19**

sd/-	sd/-	sd/-	sd/-	sd/-
CFO	**Company Secretary**	**Managing Director**	**Director**	**Chairman**