INTECH LIMITED
Statement of Financial Position (Un-audited)
As at December 31, 2016

ASSETS :	**Notes**	**Half-Year ended 31 December, 2016 Taka**	**Year ended 30th June, 2016 Taka**
Non-Current Assets		**132,921,030**	**100,742,740**
Property, Plant and Equipment(at cost less accumulated depreciation)	**4**	129,975,336	98,428,787
Deferred Tax Asset		2,945,694	2,313,953
Non - Current Assets Held for Sale		**59,760,000**	**59,760,000**
Current Assets		**75,339,287**	**106,499,532**
Inventories-At cost		5,520	42,343,630
Advance, Deposit & Prepayments	**5**	16,252,841	8,206,958
Trade Receivables	**6**	56,104,499	55,010,021
Investment in Titas Gas	**7**	51,870	50,715
Cash and Cash Equivalents		2,924,557	888,208
Total Assets		**268,020,317**	**267,002,272**
EQUITY AND LIABILITIES:			
Shareholders' Equity		**260,262,437**	**259,553,491**
Share Capital		233,201,000	233,201,000
Retained Earnings		27,061,437	26,352,491
Current Liabilities & Provisions		**7,757,880**	**7,448,781**
Liability for Expenses		7,712,538	7,420,563
Provision for Income Tax		45,342	28,218
Total Equity and Liabilities		**268,020,317**	**267,002,272**
Net Asset Value Per Share (NAVPS)		**11.16**	**11.13**

ATM Mahbubul Alam	Md.Arifur Rahman	Mirza Aminul Islam Beg	Md. Mohibul Islam
Chairman	Director	Chief Executive Officer	Chief Financial Officer

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INTECH LIMITED
Statement of Comprehensive Income (Un-audited)
For the half year ended December 31, 2016

	Notes	Half-Year ended 31 Dec, 2016 Taka	Half-Year ended 31 Dec, 2015 Taka	01 Oct 2016 to 31 Dec, 2016 Taka	01 Oct 2015 to 31 Dec, 2015 Taka
Revenue from Operations	**8**	**63,958,262**	**50,639,807**	**27,920,392**	**43,730,988**
Expenses of Operations	**9**	(48,619,412)	(6,384,671)	(17,011,467)	**(2,968,596)**
Gross Profit		**15,338,850**	**44,255,136**	**10,908,925**	**40,762,392**
		(14,840,507)	**(12,868,376)**	**(8,863,357)**	**(6,615,599)**
Administrative Expenses		2,510,450	3,268,890	1,796,924	1,954,333
Marketing Expenses		225,542	266,982	154,252	10,702
Financial Expenses		2,817	6,097	2,471	5,971
Depreciation		12,101,698	9,326,407	6,909,710	4,644,593
Operating Profit		**498,343**	**31,386,760**	**2,045,568**	**34,146,793**
Other Income		**3,486**	**(12,990)**	**3,801**	**(16,245)**
Interest/Dividend Income		2,331	10,740	2,331	10,740
Provision to adjust changes in price of Investment in Share		1,155	(23,730)	1,470	(26,985)
Net Profit before Income Tax		**501,829**	**31,373,770**	**2,049,369**	**34,130,548**
Provision for contribution to PPF & WF			(1,270,994)		(1,270,994)
Income Tax		(207,117)	1,650,964	(1,616,134)	**1,504,478**
Net profit after Tax		**708,946**	**31,753,740**	**3,665,503**	**34,364,032**
EPS/Restated EPS (2015)	**10**	**0.03**	**1.36**	**0.16**	**1.47**

ATM Mahbubul Alam
Chairman

Md.Arifur Rahman
Director

Mirza Aminul Islam Beg
Chief Executive Officer

Md. Mohibul Islam
Chief Financial Officer

INTECH LIMITED
Statement of Changes in Equity (Un-audited)
For the half year ended December 31, 2016

	Half-Year ended 31 Dec, 2016 Taka	Half-Year ended 31 Dec, 2015 Taka
Net Profit for the Period (After Tax)	**708,946**	**31,753,740**
Retained Earning as at July 01	26,352,491	16,591,585
Bonus Share Issued	-	21,200,090
	26,352,491	37,791,675
Bonus Share Disbursement	-	(21,200,090)
Share Capital as at July 01	233,201,000	212,000,910
Total Shareholder Equity	**260,262,437**	**260,346,235**

ATM Mahbubul Alam Chairman	Md.Arifur Rahman Director	Mirza Aminul Islam Beg Chief Executive Officer	Md. Mohibul Islam Chief Financial

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INTECH LIMITED
Statement of Cash Flows (Un -audited)
For the half year ended December 31, 2016

	Half-Year ended 31 Dec, 2016 Taka	Half-Year ended 31 Dec, 2015 Taka
1 Cash Flow from Operating Activities:	**53,784,515**	**585,191**
Collection from Customers & Others	64,496,126	53,708,443
Payment for Expenses	(10,711,611)	(53,123,252)
2 Cash Flow from Investing Activities:	**(51,748,166)**	**(70,681)**
Acquisition of Property, Plant and Equipment	(43,648,247)	-
Advance for Land purchase	(8,000,000)	-
Other Advance	(99,919)	(70,681)
3 Cash Flow from Financing Activities:	**-**	**-**
Bank O/D	-	-
Non Operating Income	-	-
4 Increase/Decrease in Cash and Cash Equivalents (SL. 1+2+3)	**2,036,349**	**514,510**
5 Cash and Cash Equivalents at the beginning of the year	**888,208**	**186,223**
6 Cash and Cash Equivalents at the end of the year (SL. 4+5)	**2,924,557**	**700,733**
Net Operating Cash Flow Per Share (NOCFPS)	**2.3064**	**0.0251**

ATM Mahbubul Alam
Chairman

Md.Arifur Rahman
Director

Mirza Aminul Islam Beg
Chief Executive Officer

Md. Mohibul Islam
Chief Financial Officer

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Intech Limited

Selected Notes to the interim financial information (Un-audited)
For the period from July 01 to December 31, 2016

1. Reporting entity:

1.1 Company profile

Intech Limited (hereinafter referred to as the "Company") was incorporated in Bangladesh, as a Public Limited Company under the Companies Act, 1994 vide Registration No. C-39560 (1528)/2000 of the Registrar of Joint Stock Companies on February 2, 2000. Later on May 08, 2014 The Company changes it name from "InTech Online Limited" to "Intech Limited."

The shares of the Company are listed with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

1.2 Principal Objectives /Activities and Nature of Operations:

Initially, the principal activity of the Company was to provide Internet connectivity services to corporate entities and individual clients. It is also involved in software business.

From 2014, the Company has also been engaged in the business of Fisheries, which now form a significant part of the Company's Revenue and Operations. The Company has also initiated business activities in real estate development.

2. Basis of preparation:

These condensed interim financial information have been prepared in accordance with International Accounting Standard/Bangladesh Accounting Standard (IAS/BAS) 34: Interim Financial Reporting and relevant guidelines issued by the Securities and Exchange Commission, Bangladesh and should be read in conjunction with the financial statements as at and for the period ended 30 June 2016, the year for which the last full annual financial statements were prepared.

3. Accounting policies:

The same accounting policies and methods of computation have been followed in these condensed financial information as were applied in the preparation of the financial statements for the period ended 30 June 2016.

	Amount (Tk.) December, 31 2016	Amount (Tk.) June, 30 2016
4.00 Property, Plant and Equipment, net of accumulated depreciation: Tk.129,975,336		
This consists of:		
Opening Balance (at cost less accumulated depreciation)	98,428,787	104,267,594
Add: Addition during the period	43,648,247	21,200,000
	142,077,034	125,467,594
Less: Depreciation during the period	12,101,698	27,038,807
Closing Balance	**129,975,336**	**98,428,787**
5.00 Advance Deposit and Prepayments:Tk 16,252,841		
Advance for land purchase	15,295,700	7,295,700
Other advances	711,841	1,667,702
Deposits	245,300	245,300
	16,252,841	**9,208,702**
6.00 Trade Receivables: Tk.56,104,499		
Composition of the above balance is as under:		
Internet Service	2,069,880	321,107
Software Sales and Maintenance	54,008,211	54,658,621
Sale of Computer, Modem, Cable and other equipments	26,408	30,293
	-	-
Total	**56,104,499**	**55,010,021**
The entire receivables considered good and typically unsecured		
7.00 Short Term Investment:51,870		
Name of The Company		
Titasgas 1050 shares @ Tk. 99.34 each	103,985	103,985
Provision for loss due to decreasing market value as at 31.12.16	(52,115)	(53,270)
	51,870	**50,715**
As per the requirements of BAS39, the short term investment has been measured at fair value, based on closing price at the as on December 31, 2016 @49.40		

8.00 Revenue From Operation: Tk.63,958,262	Amount (Tk.) December, 31 2016	Amount (Tk.) December, 31 2015
This consists of:		
Internet Service	5,708,132	2,741,291
Software	1,710,000	46,868,516
Fisheries Unit	56,540,130	1,030,000
Total	**63,958,262**	**50,639,807**

9.00 Expenses of Operations: Tk.48,619,412

This consists of:

Fuel Expenses-Generator	38,950	13,240
Link Charge	100,000	100,800
Rent for System Room	90,000	90,000
Salary	702,330	897,848
LAN Accessories	1,542,700	1,082,654
Server Accessories	-	954,000
Optical Fiber Network Rent	197,302	221,197
Internet Exchange Connection Fee	-	20,000
Web page design & Hosting	-	13,500
Expenses of Fisheries Unit	45,948,130	2,991,432
Total	**48,619,412**	**6,384,671**

10.00 Earnings Per Share (EPS): Tk.0.03

The computation of Basic EPS is given below:

Earning attributable to the Ordinary Shareholders (Net profit after tax)	708,946	31,753,740
Number of Ordinary Shares outstanding during the year	23,320,100	23,320,100
Basic EPS	**0.03**	**1.36**
Restated EPS	**0.03**	**1.36**

11.00 EPS is lower, as compared to last half yearly period due to decrease in revenue earned from software.

12.00 No provision is made for contribution to PPF and WF for this period, as there was an excess provision made in the previous period which has covered the provision required for this period.

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