INTECH LIMITED
Statement of Financial Position (Un-audited)
As at March 31, 2017

	Notes	March 31,2017 Taka	June 30, 2016 Taka
ASSETS :			
Non-Current Assets		**138,832,548**	**100,742,740**
Property, Plant and Equipment(at cost less accumulated depreciation)	**4**	136,443,287	98,428,787
Deferred Tax Asset		2,389,261	2,313,953
Non - Current Assets Held for Sale	**4(i)**	**28,652,000**	**59,760,000**
Current Assets		**102,062,894**	**106,499,532**
Inventories-At cost		18,675,470	42,343,630
Advance, Deposit & Prepayments	**5**	31,353,300	8,206,958
Trade Receivables	**6**	50,819,940	55,010,021
Investment in Titas Gas	**7**	53,550	50,715
Cash and Cash Equivalents		1,160,634	888,208
Total Assets		**269,547,442**	**267,002,272**
EQUITY AND LIABILITIES:			
Shareholders' Equity		**263,577,228**	**259,553,491**
Share Capital		256,521,100	233,201,000
Retained Earnings		7,056,128	26,352,491
Current Liabilities & Provisions		**5,970,214**	**7,448,781**
Liability for Expenses		5,590,532	7,420,563
Provision for Income Tax		379,682	28,218
Total Equity and Liabilities		**269,547,442**	**267,002,272**
Net Asset Value Per Share (NAVPS)		10.28	**11.13**

ATM Mahbubul Alam
Chairman

Mosleh Uddin Ahmed
Director

Mirza Aminul Islam Beg
Chief Executive Officer

Md. Mohibul Islam
Chief Financial Officer

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INTECH LIMITED
Statement of Comprehensive Income (Un-audited)
For the period ended March 31, 2017

particulars	Notes	July o1, 16 to March 31, 17 Taka	July o1, 15 to March 31, 16 Taka	January 01,17 to March 31,17 Taka	January 01, 16 to March 31,16 Taka
Revenue from Operations	**8**	**77,884,871**	**57,063,487**	**13,926,609**	**26,837,273**
Expenses of operations	**9**	(50,079,390)	(26,386,213)	(1,459,978)	(21,149,533)
Gross Profit		**27,805,481**	**30,677,274**	**12,466,631**	**5,687,740**
		(23,078,148)	**(18,223,434)**	**(8,237,641)**	**(5,914,079)**
Administrative Expenses		3,539,613	4,303,936	1,029,163	1,618,583
Marketing Expenses		399,733	392,541	174,191	119,343
Financial Expenses		5,065	7,554	2,248	1,766
Depreciation		19,133,737	13,519,404	7,032,039	4,174,387
Operating Profit		**4,727,333**	**12,453,841**	**4,228,990**	**(226,339)**
Other Income		**(504)**	**(7,550)**	**(3,990)**	**1,926**
Interest/Dividend Income		2,331	8,935	-	1,453
Provision to adjust changes in price of Investment in Share		(2,835)	(16,485)	(3,990)	473
Net Profit before Income Tax		**4,726,829**	**12,446,291**	**4,225,000**	**(224,413)**
Provision for contribution to PPF & WF		(209,976)	(635,497)	(184,885)	-
Income Tax		(493,116)	63,841	(285,999)	**(171,959)**
Net profit after Tax		**4,023,737**	**11,874,635**	**3,754,116**	**(396,372)**
EPS/Restated EPS (2015-2016)	**10**	**0.16**	**0.46**	**0.15**	**(0.02)**

ATM Mahbubul Alam	Mosleh Uddin Ahmed	Mirza Aminul Islam Beg	Md. Mohibul Isalm
Chairman	Director	Chief Executive Officer	Chief Financial Officer

INTECH LIMITED
Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2017

Particulars	July o1, 16 to March 31, 17 Taka	July o1, 15 to March 31, 16 Taka
Net Profit for the Period (After Tax)	**4,023,737**	**11,874,635**
Retained Earning as at July 01	26,352,491	16,591,585
Bonus Share Issued	(23,320,100)	21,200,090
	3,032,391	(4,608,505)
Bonus Share Disbursement	23,320,100	21,200,090
Share Capital as at July 01	233,201,000	212,000,910
Total Shareholder Equity	**263,577,228**	**240,467,130**

ATM Mahbubul Alam	Mosleh Uddin Ahmed	Mirza Aminul Isalm Beg	Md. Mohibul Islam
Chairman	Derector	Chief Executive Officer	Chief Financial Officer

AMAR STOCK

INTECH LIMITED
Statement of Cash Flows (Un -audited)
For the Period ended March 31, 2017

particulars	July o1, 16 to March 31, 17 Taka	July o1, 15 to March 31, 16 Taka
Cash Flow from Operating Activities:	**57,421,167**	**2,044,201**
Collection from Customers & Others	82,074,952	66,164,362
Payment for Expenses	(24,653,785)	(64,120,161)
Cash Flow from Investing Activities:	**(57,151,072)**	**22,785**
Acquisition of Property, Plant and Equipment	(57,148,237)	-
Advance for Landpurchase		-
Investment in Shares	(2,835)	22,785
Other Advance		
Cash Flow from Financing Activities:	**2,331**	**-**
Bank O/D		-
Non Operating Income	2,331	
Increase/Decrease in Cash and Cash Equivalents (SL. 1+2+3)	**272,426**	**2,066,986**
Cash and Cash Equivalents at the beginning of the year	**888,208**	**186,223**
Cash and Cash Equivalents at the end of the year (SL. 4+5)	**1,160,634**	**2,253,209**
Net Operating Cash Flow Per Share (NOCFPS)	**0.05**	**0.1**

ATM Mahbubul Alam	Mosleh Uddin Ahmed	Mirza Aminul Islam Beg	Md. Mohibul Islam
Chairman	Director	Chief Executive Officer	Chief Financial Officer

AMARSTOCK

Intech Limited

Selected Notes to the interim financial information (Un-audited)
For the period from July 01, 2016 to March 31, 2017

1. Reporting entity:

1.1 Company profile

Intech Limited (hereinafter referred to as the "Company") was incorporated in Bangladesh, as a Public Limited Company under the Companies Act, 1994 vide Registration No. C-39560 (1528)/2000 of the Registrar of Joint Stock Companies on February 2, 2000. Later on May 08, 2014 The Company changes its name from "InTech Online Limited" to "Intech Limited."

The shares of the Company are listed with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

1.2 Principal Objectives /Activities and Nature of Operations:

Initially, the principal activity of the Company was to provide Internet connectivity services to corporate entities and individual clients. It is also involved in software business. The Company has started setting up a platform for Alternate Delivery Channel (ADC) for financial institute.

From 2014, the Company has also been engaged in the business of Fisheries, which now form a significant part of the Company's Revenue and Operations.

2. Basis of preparation:

These condensed interim financial information for the 9 month period from July 1, 2016 to March 31, 2017 have been prepared in accordance with International Accounting Standard/Bangladesh Accounting Standard (IAS/BAS) 34: Interim Financial Reporting and relevant guidelines issued by Bangladesh Securities and Exchange Commission and should be read in conjunction with the financial statements as at and for the period ended 30 June 2016, the period for which the last full annual financial statements were prepared.

3. Accounting policies:

The same accounting policies and methods of computation have been followed in this condensed financial information as were applied in the preparation of the financial statements for the period ended 30 June 2016.

		March 31, 2017 TAKA	June 30, 2016 TAKA
4	**Property, Plant and Equipment, net of accumulated depreciation: Tk.136,443,287**		
	This consists of:		
	Opening Balance (at cost less accumulated depreciation)	98,428,787	85,577,562
	Add: Addition during the period	57,148,237	21,200,000
		155,577,024	106,777,562
	Less: Depreciation during the period	19,133,737	8,348,774
	Closing Balance	**136,443,287**	**98,428,787**
4(i)	**Non- Current Assets Held for Sale Tk. 28,652,000**		
	opening Balance	59,760,000	59,760,000
	Less: Cancellation of Baina	31,108,000	-
	Closing Balance	**28,652,000**	**59,760,000**
	Amount decreased due to cancellation of Baina.		
5	**Advance Deposit and Prepayments:Tk 31,353,300**		
	Advance for land purchase	-	7,295,700
	Other advances	-	665,958
	Deposits	245,300	245,300
	Advance for ADC for financial institutions*	31,108,000	-
		31,353,300	**8,206,958**

* This is in relation to a new business initiative of providing Alternative Delivery Channel (ADC) for Financial institutions

6	**Trade Receivables: Tk.50,819,940**		
	Composition of the above balance is as under:		
	Internet Service	267,350	321,107
	Software Sales and Maintenance	50,522,297	54,658,621
	Sale of Computer, Modem, Cable and other equipments	30,293	30,293
	Total	**50,819,940**	**55,010,021**
	The entire receivables considered good and typically unsecured		
7	**Short Term Investment:53,550**		
	Name of The Company		
	Titasgas 1050 shares @ Tk. 99.34 each	103,985	103,985
	Provision for loss due to decreasing market value as at 31.03.17	(50,435)	(52,115)
		53,550	**51,870**
	As per the requirements of BAS39, the short term investment has been measured at fair value, based on closing price at the as on March 31, 2017 @51.00		

8 Revenue From Operation: Tk.77,884,871

This consists of:

	July o1, 16 to March 31, 17 Taka	July o1, 15 to March 31, 16 Taka	January 01,17 to March 31,17 Taka	January 01, 16 to March 31, 16 Taka
Internet Service	7,891,587	4,893,508	2,183,455	2,071,714
Software	12,953,154	29,807,971	11,240,000	5,229,652
Fisheries Unit	57,040,130	22,362,008	503,154	19,535,908
Total	**77,884,871**	**57,063,487**	**13,926,609**	**26,837,273**

9 Expenses of Operations: Tk. 50,079,390

This consists of:

	July o1, 16 to March 31, 17 Taka	July o1, 15 to March 31, 16 Taka	January 01,17 to March 31,17 Taka	January 01, 16 to March 31, 16 Taka
Fuel Expenses-Generator	47,750	33,310	8,800	8,140
Link Charge	300,000	176,200	200,000	50,200
Rent for System Room	135,000	135,000	45,000	45,000
Salary	1,055,830	1,392,092	353,500	648,293
LAN Accessories	1,803,031	1,197,063	260,331	453,958
Server Accessories	-	690,750	-	213,750
Optical Fiber Network Rent	353,817	241,896	156,515	41,745
Internet Exchange Connection Fee	-	40,000	-	-
Web page design & Hosting(Software)	29,500	73,410	29,500	37,143
Expenses of Fisheries Unit	46,354,462	22,406,492	406,332	19,651,305
Total	**50,079,390**	**26,386,213**	**1,459,978**	**21,149,533**

10 Earnings Per Share (EPS): Tk.(0.16)

The computation of Basic EPS is given below:

Earning attributable to the Ordinary Shareholders (Net profit after tax)	4,023,737	11,874,635	3,754,116	(396,372)
Number of Ordinary Shares outstanding during the year	25,652,110	23,320,100	25,652,110	23,320,100
Basic EPS	**0.16**	**0.51**	**0.15**	**(0.02)**
Restated EPS	**0.16**	**0.46**	**0.15**	**(0.02)**