INTECH LIMITED
Statement of Financial Position (Un-audited)
As at December 31, 2017

ASSETS :	Notes	Half-Year ended 31 December, 2017 Taka	Year ended 30 June, 2017 Taka
Non-Current Assets		**128,443,571**	**131,129,968**
Property, Plant and Equipment(at cost less accumulated depreciation)	**4**	124,138,764	127,796,315
Deferred Tax Asset		4,304,807	3,333,653
Non - Current Assets Held for Sale		**28,652,000**	**28,652,000**
Current Assets		**157,098,912**	**135,339,862**
Inventories-At cost		37,375,095	20,575,470
Advance, Deposit & Prepayments	**5**	75,954,467	65,939,005
Trade Receivables	**6**	42,973,650	47,954,145
Investment in Titas Gas	**7**	46,410	53,130
Cash and Cash Equivalents		749,290	818,112
Total Assets		**314,194,483**	**295,121,830**
EQUITY AND LIABILITIES:			
Shareholders' Equity		**287,664,144**	**287,410,360**
Share Capital		256,521,100	256,521,100
Retained Earnings		31,143,044	30,889,260
Non Current Liability:		**18,840,487**	-
Term Loan		18,840,487	-
Current Liabilities & Provisions		**7,689,852**	**7,711,470**
Liability for Expenses		7,539,174	7,581,037
Provision for Income Tax		150,678	130,433
Total Equity and Liabilities		**314,194,483**	**295,121,830**
Net Asset Value Per Share (NAVPS)		**11.21**	**11.20**

ATM Mahbubul Alam	Md.Anisuzzaman	Mirza Aminul Islam Beg	Subrata Dey
Chairman	Director	Chief Executive Officer	Chief Financial Officer

INTECH LIMITED
Statement of Comprehensive Income (Un-audited)
For the half year ended December 31, 2017

	Notes	Half-Year ended 31 Dec, 2017 Taka	Half-Year ended 31 Dec, 2016 Taka	01 Oct 2017 to 31 Dec, 2017 Taka	01 Oct 2016 to 31 Dec, 2016 Taka
Revenue from Operations	**8**	**35,909,477**	**63,958,262**	**13,138,204**	**27,920,392**
Expenses of Operations	**9**	(15,543,650)	(48,619,412)	(3,972,002)	(17,011,467)
Gross Profit		**20,365,827**	**15,338,850**	**9,166,202**	**10,908,925**
		(19,061,828)	**(14,840,507)**	**(8,774,326)**	**(8,863,357)**
Administrative Expenses		3,610,463	2,510,450	1,575,352	1,796,924
Marketing Expenses		494,841	225,542	178,455	154,252
Financial Expenses		1,057,923	2,817	630,095	2,471
Depreciation		13,898,601	12,101,698	6,390,424	6,909,710
Operating Profit		**1,303,999**	**498,343**	**391,876**	**2,045,568**
Other Income		**6,720**	**3,486**	**2,835**	**3,801**
Interest/Dividend Income		-	2,331	-	2,331
Provision to adjust changes in price of Investment in Share		6,720	1,155	2,835	1,470
Net Profit before Income Tax		**1,310,719**	**501,829**	**394,711**	**2,049,369**
Provision for contribution to PPF & WF		(65,536)		(65,536)	
Income Tax		991,399	(207,117)	(2,185,150)	(1,616,134)
Net profit after Tax		**253,784**	**708,946**	**2,514,325**	**3,665,503**
EPS/Diluted EPS	**10**	**0.01**	**0.03**	**0.10**	**0.14**

ATM Mahbubul Alam
Chairman

Md.Anisuzzaman
Director

Mirza Aminul Islam Beg
Chief Executive Officer

Subrata Dey
Chief Financial Officer

INTECH LIMITED
Statement of Changes in Equity (Un-audited)
For the half year ended December 31, 2017

	Half-Year ended 31 Dec, 2017 Taka	Half-Year ended 31 Dec, 2016 Taka
Net Profit for the Period (After Tax)	**253,784**	**708,946**
Retained Earning as at July 01	30,889,260	26,352,491
Bonus Share Issued	-	-
	30,889,260	26,352,491
Bonus Share Disbursement	-	-
Share Capital as at July 01	256,521,100	233,201,000
Total Shareholder Equity	**287,664,144**	**260,262,437**

ATM Mahbubul Alam Chairman	Md.Anisuzzaman Director	Mirza Aminul Islam Beg Chief Executive Officer	Subrata Dey Chief Financial Officer

INTECH LIMITED
Statement of Cash Flows (Un -audited)
For the half year ended December 31, 2017

		Half-Year ended 31 Dec, 2017 Taka	Half-Year ended 31 Dec, 2016 Taka
1	**Cash Flow from Operating Activities:**	**(5,627,772)**	**53,784,515**
	Collection from Customers & Others	13,840,004	64,496,126
	Payment for Expenses	(19,467,776)	(10,711,611)
2	**Cash Flow from Investing Activities:**	**(14,241,050)**	**(51,748,166)**
	Acquisition of Property, Plant and Equipment	(10,241,050)	(43,648,247)
	Advance for Land purchase	-	(8,000,000)
	Other Advance	(4,000,000)	(99,919)
3	**Cash Flow from Financing Activities:**	**19,800,000**	**-**
	Bank Loan	19,800,000	-
	Non Operating Income	-	-
4	**Increase/Decrease in Cash and Cash Equivalents (SL. 1+2+3)**	**(68,822)**	**2,036,349**
5	**Cash and Cash Equivalents at the beginning of the year**	**818,112**	**888,208**
6	**Cash and Cash Equivalents at the end of the year (SL. 4+5)**	**749,290**	**2,924,557**
	Net Operating Cash Flow Per Share (NOCFPS)	**(0.2194)**	**2.3064**

ATM Mahbubul Alam
Chairman

Md.Anisuzzaman
Director

Mirza Aminul Islam Beg
Chief Executive Officer

Subrata Dey
Chief Financial Officer

AMARSTOCK

Intech Limited

Selected Notes to the interim financial information (Un-audited)
For the period from July 01 to December 31, 2017

1. Reporting entity:

1.1 Company profile

Intech Limited (hereinafter referred to as the "Company") was incorporated in Bangladesh, as a Public Limited Company under the Companies Act, 1994 vide Registration No. C-39560 (1528)/2000 of the Registrar of Joint Stock Companies on February 2, 2000. Later on May 08, 2014 The Company changes it name from "InTech Online Limited" to "Intech Limited."

The shares of the Company are listed with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

1.2 Principal Objectives / Activities and Nature of Operations:

Initially, the principal activity of the Company was to provide Internet connectivity services to corporate entities and individual clients. It is also involved in software business.

From 2014, the Company has also been engaged in the business of Fisheries, which now form a significant part of the Company's Revenue and Operations.

2. Basis of preparation:

These condensed interim financial information have been prepared in accordance with International Accounting Standard/Bangladesh Accounting Standard (IAS/BAS) 34: Interim Financial Reporting and relevant guidelines issued by the Securities and Exchange Commission, Bangladesh and should be read in conjunction with the financial statements as at and for the period ended 30 June 2016, the year for which the last full annual financial statements were prepared.

3. Accounting policies:

The same accounting policies and methods of computation have been followed in these condensed financial information as were applied in the preparation of the financial statements for the period ended 30 June 2017.

	Amount (Tk.) December, 31 2017	Amount (Tk.) June, 30 2017

4.00 Property, Plant and Equipment, net of accumulated depreciation: Tk.124,138,764

This consists of:

Opening Balance (at cost less accumulated depreciation)	127,796,315	98,428,787
Add: Addition during the period	10,241,050	57,148,237
	138,037,365	155,577,024
Less: Depreciation during the period	13,898,601	27,780,709
Closing Balance	**124,138,764**	**127,796,315**

5.00 Advance Deposit and Prepayments:Tk 75,954,467

Advance for land purchase	20,000,000	20,000,000
Other advances	1,645,167	1,629,705
Advance for ADC for Financial Institutions*	54,064,000	44,064,000
Deposits	245,300	245,300
	75,954,467	**65,939,005**

*This is in relation to anew business initiative of providing Alternative Delivery Channel (ADC) for financial institutions

6.00 Trade Receivables: Tk.42,973,650

Composition of the above balance is as under:

Internet Service	200,163	103,159
Software Sales and Maintenance	41,255,312	47,824,578
Sale of Computer, Modem, Cable and other equipments	-	26,408
Fisheries business	1,518,175	-
Total	**42,973,650**	**47,954,145**

The entire receivables considered good and typically unsecured

7.00 Short Term Investment:46,410

Name of The Company

Titasgas 1050 shares @ Tk. 99.34 each	103,985	103,985
Provision for loss due to decreasing market value as at 31.12.17	(57,575)	(50,855)
	46,410	**53,130**

As per the requirements of BAS39, the short term investment has been measured at fair value, based on closing price at the as on December 31, 2017 @44.20

8.00 Revenue From Operation: Tk.35,909,477 This consists of:	Amount (Tk.) December, 31 2017	Amount (Tk.) December, 31 2016
Internet Service	4,048,892	5,708,132
Software	10,500,000	1,710,000
Fisheries Unit	21,360,585	56,540,130
Total	**35,909,477**	**63,958,262**

9.00 Expenses of Operations: Tk.15,543,650

This consists of:

Fuel Expenses-Generator	71,842	38,950
Link Charge	600,000	100,000
Rent for System Room	90,000	90,000
Salary	699,500	702,330
LAN Accessories	177,709	1,542,700
Optical Fiber Network Rent	152,988	197,302
Expenses of Fisheries Unit	13,751,611	45,948,130
Total	**15,543,650**	**48,619,412**

10.00 Earnings Per Share (EPS): Tk.0.01

The computation of Basic EPS is given below:

Earning attributable to the Ordinary Shareholders (Net profit after tax)	253,784	708,946
Number of Ordinary Shares outstanding during the year	25,652,110	23,320,100
Basic EPS	**0.01**	**0.03**
Deluted EPS	**0.01**	**0.03**

11.00 EPS is lower, as compared to last half yearly period due to decrease in revenue earned from Fisheries unit

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