INTECH LIMITED
Statement of Financial Position (Un-audited)
As at March 31, 2018

	Notes	March 31,2018 Taka	June 30, 2017 Taka
ASSETS :			
Non-Current Assets		**121,960,873**	**131,129,968**
Property, Plant and Equipment(at cost less accumulated depreciation)	**4**	117,555,082	127,796,315
Deferred Tax Asset		4,405,791	3,333,653
Non - Current Assets Held for Sale		**28,652,000**	**28,652,000**
Current Assets		**166,960,329**	**135,339,862**
Inventories-At cost		33,460,424	20,575,470
Advance, Deposit & Prepayments	**5**	75,804,467	65,939,005
Trade Receivables	**6**	57,103,080	47,954,145
Investment in Titas Gas	**7**	42,105	53,130
Cash and Cash Equivalents		550,253	818,112
Total Assets		**317,573,202**	**295,121,830**
EQUITY AND LIABILITIES:			
Shareholders' Equity		**293,506,928**	**287,410,360**
Share Capital		282,173,210	256,521,100
Retained Earnings		11,333,718	30,889,260
Non Current Liability:		12,687,089	
Term Loan		12,687,089	-
Current Liabilities & Provisions		**11,379,185**	**7,711,470**
Liability for Expenses		5,806,177	7,581,037
Current portion of Term Loan		5,406,180	-
Provision for Income Tax		166,828	130,433
Total Equity and Liabilities		**317,573,202**	**295,121,830**
Net Asset Value Per Share (NAVPS)		10.40	**11.20**

ATM Mahbubul Alam
Chairman

Md. Anisuzzaman
Director

Mirza Aminul Islam Beg
Chief Executive Officer

Subrata Dey
Chief Financial Officer

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INTECH LIMITED
Statement of Comprehensive Income (Un-audited)
For the period ended March 31, 2017

particulars	Notes	July o1, 17 to March 31, 18 Taka	July o1, 16 to March 31, 17 Taka	January 01,18 to March 31,18 Taka	January 01, 17 to March 31,17 Taka
Revenue from Operations	**8**	**53,206,707**	**77,884,871**	**17,297,230**	**13,926,609**
Expenses of operations	**9**	(18,539,787)	(50,079,390)	(2,996,137)	(1,459,978)
Gross Profit		**34,666,920**	**27,805,481**	**14,301,093**	**12,466,631**
		(26,935,494)	**(23,078,148)**	**(7,873,666)**	**(8,237,641)**
Administrative Expenses		4,159,131	3,539,613	548,668	1,029,163
Marketing Expenses		630,091	399,733	135,250	174,191
Financial Expenses		1,663,989	5,065	606,066	2,248
Depreciation		20,482,283	19,133,737	6,583,682	7,032,039
Operating Profit		**7,731,426**	**4,727,333**	**6,427,427**	**4,228,990**
Other Income		**(11,025)**	**(504)**	**(17,745)**	**(3,990)**
Interest/Dividend Income		-	2,331	-	-
Provision to adjust changes in price of Investment in Share		(11,025)	(2,835)	(17,745)	(3,990)
Net Profit before Income Tax		**7,720,401**	**4,726,829**	**6,409,682**	**4,225,000**
Provision for contribution to PPF & WF		(359,655)	(209,976)	(294,119)	(184,885)
Income Tax		(1,264,178)	(493,116)	(272,779)	**(285,999)**
Net profit after Tax		**6,096,568**	**4,023,737**	**5,842,784**	**3,754,116**
EPS/Diluted EPS	**10**	**0.22**	**0.14**	**0.21**	**0.13**

ATM Mahbubul Alam	Md.Anisuzzaman	Mirza Aminul Islam Beg	Subrata Dey
Chairman	Director	Chief Executive Officer	Chief Financial Officer

INTECH LIMITED
Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2018

Particulars	July o1, 17 to March 31, 18 Taka	July o1, 16 to March 31, 17 Taka
Net Profit for the Period (After Tax)	**6,096,568**	**4,023,737**
Retained Earning as at July 01	30,889,260	26,352,491
Bonus Share Issued	(25,652,110)	(23,320,100)
	5,237,150	3,032,391
Bonus Share Disbursement	25,652,110	23,320,100
Share Capital as at July 01	256,521,100	233,201,000
Total Shareholder Equity	**293,506,928**	**263,577,228**

ATM Mahbubul Alam	Md. Anisuzzaman	Mirza Aminul Isalm Beg	Subrata Dey
Chairman	Director	Chief Executive Officer	Chief Financial Officer

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INTECH LIMITED
Statement of Cash Flows (Un -audited)
For the Period ended March 31, 2018

particulars	July o1, 17 to March 31, 18 Taka	July o1, 16 to March 31, 17 Taka
Cash Flow from Operating Activities:	**11,648,205**	**57,421,167**
Collection from Customers & Others	65,426,770	82,074,952
Payment for Expenses	(53,778,565)	(24,653,785)
Cash Flow from Investing Activities:	**(10,252,075)**	**(57,151,072)**
Acquisition of Property, Plant and Equipment	(10,241,050)	(57,148,237)
Advance for Landpurchase		
Investment in Shares	(11,025)	(2,835)
Other Advance		
Cash Flow from Financing Activities:	**(1,663,989)**	**2,331**
Bank O/D	(1,663,989)	
Non Operating Income	-	2,331
Increase/Decrease in Cash and Cash Equivalents (SL. 1+2+3)	**(267,859)**	**272,426**
Cash and Cash Equivalents at the beginning of the year	**818,112**	**888,208**
Cash and Cash Equivalents at the end of the year (SL. 4+5)	**550,253**	**1,160,634**
Net Operating Cash Flow Per Share (NOCFPS)	**0.02**	**0.05**

ATM Mahbubul Alam	Md. Anisuzzaman	Mirza Aminul Islam Beg	Subrata Dey
Chairman	Director	Chief Executive Officer	Chief Financial Officer

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Intech Limited

Selected Notes to the interim financial information (Un-audited)
For the period from July 01, 2017 to March 31, 2018

1. Reporting entity:

1.1 Company profile

Intech Limited (hereinafter referred to as the "Company") was incorporated in Bangladesh, as a Public Limited Company under the Companies Act, 1994 vide Registration No. C-39560 (1528)/2000 of the Registrar of Joint Stock Companies on February 2, 2000. Later on May 08, 2014 The Company changes it name from "InTech Online Limited" to "Intech Limited."

The shares of the Company are listed with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

1.2 Principal Objectives /Activities and Nature of Operations:

Initially, the principal activity of the Company was to provide Internet connectivity services to corporate entities and individual clients. It is also involved in software business.

From 2014, the Company has also been engaged in the business of Fisheries, which now form a significant part of the Company's Revenue and Operations. The Company has also initiated business activities in real estate development.

2. Basis of preparation:

These condensed interim financial information have been prepared in accordance with International Accounting Standard/Bangladesh Accounting Standard (IAS/BAS) 34: Interim Financial Reporting and relevant guidelines issued by the Securities and Exchange Commission, Bangladesh and should be read in conjunction with the financial statements as at and for the period ended 30 June 2017, the year for which the last full annual financial statements were prepared.

3. Accounting policies:

The same accounting policies and methods of computation have been followed in this condensed financial information as were applied in the preparation of the financial statements for the period ended 30 June 2017.

		March 31, 2018 TAKA	June 30, 2017 TAKA
4	**Property, Plant and Equipment, net of accumulated depreciation: Tk.117,555,082**		
	This consists of:		
	Opening Balance (at cost less accumulated depreciation)	127,796,315	98,428,787
	Add: Addition during the period	10,241,050	57,148,237
		138,037,365	155,577,024
	Less: Depreciation during the period	20,482,283	27,780,709
	Closing Balance	**117,555,082**	**127,796,315**
5	**Advance Deposit and Prepayments:Tk 75,804,467**		
	Advance for land purchase	20,000,000	20,000,000
	Other advances	1,495,167	1,629,705
	Deposits	245,300	245,300
	Advance for ADC for Financial Institutions	54,064,000	44,064,000
		75,804,467	**65,939,005**
6	**Trade Receivables: Tk.57,103,080**		
	Composition of the above balance is as under:		
	Internet Service	382,208	103,159
	Software Sales and Maintenance	55,869,983	47,824,578
	Sale of Computer, Modem, Cable and other equipments	-	26,408
	Fisheries Business	850,889	
	Total	**57,103,080**	**47,954,145**
	The entire receivables considered good and typically unsecured		
7	**Short Term Investment: 42,105**		
	Name of The Company		
	Titasgas 1050 shares @ Tk. 99.034 each	103,985	103,985
	Provision for loss due to decreasing market value as at 31.03.18	(61,880)	(50,855)
		42,105	**53,130**
	As per the requirements of BAS39, the short term investment has been measured at fair value, based on closing price at the as on March 31, 2018 @40.10		

8 Revenue From Operation: Tk.53,206,707

This consists of:

	July o1, 17 to March 31, 18 Taka	July o1, 16 to March 31, 17 Taka	January 01,18 to March 31,18 Taka	January 01,17 to March 31,17 Taka
Internet Service	6,065,957	7,891,587	2,017,065	2,183,455
Software	21,200,000	12,953,154	10,700,000	11,240,000
Fisheries Unit	25,940,750	57,040,130	4,580,165	503,154
Total	**53,206,707**	**77,884,871**	**17,297,230**	**13,926,609**

9	**Expenses of Operations: Tk. 18,539,787**			
	This consists of:			
	Fuel Expenses-Generator	77,542	47,750	5,700	8,800
	Link Charge	900,000	300,000	300,000	200,000
	Rent for System Room	135,000	135,000	45,000	45,000
	Salary	1,924,940	1,055,830	1,225,440	353,500
	LAN Accessories	235,134	1,803,031	57,425	260,331
	Optical Fiber Network Rent	307,728	353,817	154,740	156,515
	Web page design & Hosting(Software)	1,500	29,500	1,500	29,500
	Expenses of Fisheries Unit	14,957,943	46,354,462	1,206,332	406,332
	Total	**18,539,787**	**50,079,390**	**2,996,137**	**1,459,978**

10 Earnings Per Share (EPS): Tk.0.22

The computation of Basic EPS is given below:

	July o1, 17 to March 31, 18 Taka	July o1, 16 to March 31, 17 Taka	January 01,18 to March 31,18 Taka	January 01,17 to March 31,17 Taka
Earning attributable to the Ordinary Shareholders (Net profit after tax)	6,096,568	4,023,737	5,842,784	3,754,116
Number of Ordinary Shares outstanding during the period	28,217,321	25,652,110	28,217,321	25,652,110
Basic EPS	**0.22**	**0.16**	**0.21**	**0.15**
Diluted EPS	**0.22**	**0.14**	**0.21**	**0.13**

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