INTECH LIMITED
Statement of Financial Position (Un-audited)
As at December 31, 2018

ASSETS :	Notes	Half-Year ended 31 December, 2018 Taka	Year ended 30 June, 2018 Taka
Non-Current Assets		**119,974,154**	**122,512,584**
Property, Plant and Equipment(at cost less accumulated depreciation)	4	111,756,468	116,130,966
Deferred Tax Asset		8,217,686	6,381,617
Non - Current Assets Held for Sale		**28,652,000**	**28,652,000**
Current Assets		**250,179,086**	**207,588,098**
Inventories-At cost		46,884,181	38,323,394
Advance, Deposit & Prepayments	5	124,190,253	112,254,383
Trade Receivables	6	60,793,377	46,767,239
FDR in CVCFL		6,000,000	6,000,000
Other Receivable		-	584,925
Investment in Titas Gas	7	38,220	42,000
Cash and Cash Equivalents		12,273,054	3,616,156
Total Assets		**398,805,240**	**358,752,682**
EQUITY AND LIABILITIES:			
Shareholders' Equity		**362,186,221**	**322,821,565**
Share Capital		282,173,210	282,173,210
Retained Earnings		80,013,011	40,648,355
Non Current Liability:		**28,104,166**	**13,361,472**
Term Loan		28,104,166	13,361,472
Current Liabilities & Provisions		**8,514,853**	**22,569,645**
Liability for Expenses		7,315,176	22,119,907
Provision for Income Tax		1,199,677	449,738
Total Equity and Liabilities		**398,805,240**	**358,752,682**
Net Asset Value Per Share (NAVPS)		**12.84**	**11.44**

ATM Mahbubul Alam, Chairman | Md.Anisuzzaman, Director | Mirza Aminul Islam Beg, Chief Executive Officer | Md.Mohibul Islam, Company Secretary | Subrata Dey, Chief Financial Officer

INTECH LIMITED
Statement of Comprehensive Income (Un-audited)
For the half year ended December 31, 2018

	Notes	Half-Year ended 31 Dec, 2018 Taka	Half-Year ended 31 Dec, 2017 Taka	01 Oct 2018 to 31 Dec, 2018 Taka	01 Oct 2017 to 31 Dec, 2017 Taka
Revenue from Operations	**8**	**85,453,584**	**35,909,477**	**39,682,249**	**13,138,204**
Expenses of Operations	**9**	(19,834,593)	(15,543,650)	**(10,758,733)**	(3,972,002)
Gross Profit		**65,618,991**	**20,365,827**	**28,923,516**	**9,166,202**
		(25,665,639)	**(19,061,828)**	**(13,560,583)**	**(8,774,326)**
Administrative Expenses		7,594,435	3,610,463	**5,484,320**	1,575,352
Marketing Expenses		1,183,360	494,841	**817,790**	178,455
Financial Expenses		1,838,047	1,057,923	**473,047**	630,095
Depreciation		15,049,797	13,898,601	6,785,426	6,390,424
Operating Profit		**39,953,352**	**1,303,999**	**15,362,933**	**391,876**
Other Income		**239,101**	**6,720**	**239,626**	**2,835**
Interest/Dividend Income		242,881	-	242,881	-
Provision to adjust changes in price of Investment in Share		(3,780)	6,720	(3,255)	2,835
Net Profit before Income Tax		**40,192,453**	**1,310,719**	**15,737,559**	**394,711**
Provision for contribution to PPF & WF		(1,913,926)	(65,536)	(749,408)	(65,536)
Income Tax		1,086,129	991,399	**699,746**	(2,185,150)
Net profit after Tax		**39,364,656**	**253,784**	**15,687,897**	**2,514,325**
EPS	**10**	**1.40**	**0.01**	**0.56**	**0.10**
Diluted EPS		**1.40**			
Number of Shares used to compute EPS		**28,217,321**			

ATM Mahbubul Alam	Md.Anisuzzaman	Mirza Aminul Islam Beg	Md.Mohibul Islam	Subrata Dey
Chairman	Director	Chief Executive Officer	Company Secretary	Chief Financial Officer

INTECH LIMITED
Statement of Changes in Equity (Un-audited)
For the half year ended December 31, 2018

	Half-Year ended 31 Dec, 2018 Taka	Half-Year ended 31 Dec, 2017 Taka
Net Profit for the Period	**39,364,656**	**253,784**
(After Tax)		
Retained Earning as at July 01	40,648,355	30,889,260
Bonus Share Issued	-	-
	40,648,355	30,889,260
Bonus Share Disbursement	-	-
Share Capital as at July 01	282,173,210	256,521,100
Total Shareholder Equity	**362,186,221**	**287,664,144**

ATM Mahbubul Alam	Md.Anisuzzaman	Mirza Aminul Islam Beg	Md.Mohibul Islam	Subrata Dey
Chairman	Director	Chief Executive Officer	Company Secretary	Chief Financial Officer

INTECH LIMITED
Statement of Cash Flows (Un -audited)
For the half year ended December 31, 2018

	Half-Year ended 31 Dec, 2018 Taka	alf-Year ended 31 Dec, 2017 Taka
1 Cash Flow from Operating Activities:	**8,306,623**	**(5,627,772)**
Collection from Customers & Others	74,054,666	13,840,004
Payment for Expenses	(65,748,043)	(19,467,776)
2 Cash Flow from Investing Activities:	**(10,675,300)**	**(14,241,050)**
Acquisition of Property, Plant and Equipment	(10,675,300)	(10,241,050)
Advance for Land purchase	-	-
Other Advance	-	(4,000,000)
3 Cash Flow from Financing Activities:	**11,025,575**	**19,800,000**
Bank Loan	10,782,694	19,800,000
Non Operating Income	242,881	-
4 Increase/Decrease in Cash and Cash Equivalents (SL. 1+2+3)	**8,656,898**	**(68,822)**
5 Cash and Cash Equivalents at the beginning of the year	**3,616,156**	**818,112**
6 Cash and Cash Equivalents at the end of the year (SL. 4+5)	**12,273,054**	**749,290**
Net Operating Cash Flow Per Share (NOCFPS)	**0.2944**	**(0.2194)**

ATM Mahbubul Alam	Md.Anisuzzaman	Mirza Aminul Islam Beg	Md.Mohibul Islam	Subrata Dey
Chairman	Director	Chief Executive Officer	Company Secretary	Chief Financial Of

AMARSTOCK

Intech Limited

Selected Notes to the interim financial information (Un-audited)
For the period from July 01 to December 31, 2018

1. Reporting entity:

1.1 Company profile

Intech Limited (hereinafter referred to as the "Company") was incorporated in Bangladesh, as a Public Limited Company under the Companies Act, 1994 vide Registration No. C-39560 (1528)/2000 of the Registrar of Joint Stock Companies on February 2, 2000. Later on May 08, 2014 The Company changes it name from "InTech Online Limited" to "Intech Limited."

The shares of the Company are listed with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

1.2 Principal Objectives / Activities and Nature of Operations:

Initially, the principal activity of the Company was to provide Internet connectivity services to corporate entities and individual clients. It is also involved in software business.

From 2014, the Company has also been engaged in the business of Fisheries, which now form a significant part of the Company's Revenue and Operations.

From 2nd Quarter 2018-2019 the Company has also been engaged in the business of Amazon Web Services.

2. Basis of preparation:

These condensed interim financial information have been prepared in accordance with International Accounting Standard/Bangladesh Accounting Standard (IAS/BAS) 34: Interim Financial Reporting and relevant guidelines issued by the Securities and Exchange Commission, Bangladesh and should be read in conjunction with the financial statements as at and for the period ended 30 June 2018, the year for which the last full annual financial statements were prepared.

3. Accounting policies:

The same accounting policies and methods of computation have been followed in these condensed financial information as were applied in the preparation of the financial statements for the period ended 30 June 2018.

	Amount (Tk.) December, 31 2018	Amount (Tk.) June, 30 2018
4.00 Property, Plant and Equipment, net of accumulated depreciation: Tk.111,756,468		
This consists of:		
Opening Balance (at cost less accumulated depreciation)	116,130,965	127,796,315
Add: Addition during the period	10,675,300	18,712,657
	126,806,265	146,508,972
Less: Depreciation during the period	15,049,797	30,378,006
Closing Balance	**111,756,468**	**116,130,966**
5.00 Advance Deposit and Prepayments:Tk 124,190,253		
Advance for land purchase	26,000,000	26,000,000
Other advances	14,077,027	14,141,157
Advance for ADC for Financial Institutions*	83,867,926	71,867,926
Deposits	245,300	245,300
	124,190,253	**112,254,383**
*This is in relation to a new business initiative of providing Alternative Delivery Channel (ADC) for financial institutions		
6.00 Trade Receivables: Tk.60,793,377		
Composition of the above balance is as under:		
Internet& Data Service	4,159,563	2,207,575
Software Sales and Maintenance	34,319,289	27,455,431
Fisheries business	20,525,080	17,104,233
AWS	1,789,446	-
Total	**60,793,377**	**46,767,239**
The entire receivables considered good and typically unsecured		
7.00 Short Term Investment:38,220		
Name of The Company		
Titasgas 1050 shares @ Tk. 99.34 each	103,985	103,985
Provision for loss due to decreasing market value as at 31.12.18	(65,765)	(61,985)
	38,220	**42,000**
As per the requirements of BAS39, the short term investment has been measured at fair value, based on closing price at the as on December 31, 2018 @36.40		

8.00 Revenue From Operation: Tk.85,453,584	Amount (Tk.) December, 31 2018	Amount (Tk.) December, 31 2017
This consists of:		
Internet & Data Service	9,450,560	4,048,892
Software	23,826,705	10,500,000
Fisheries Unit	47,204,693	21,360,585
AWS	4,971,626	-
Total	**85,453,584**	**35,909,477**

9.00 Expenses of Operations: Tk.19,834,593

This consists of:

Fuel Expenses-Generator	465,529	71,842
Link Charge	1,100,000	600,000
Rent for System Room	180,000	90,000
Salary	1,214,500	699,500
LAN Accessories	695,848	177,709
Optical Fiber Network Rent	270,875	152,988
Expenses of Fisheries Unit	11,405,918	13,751,611
Expenses of AWS Unit	4,501,924	
Total	**19,834,593**	**15,543,650**

10.00 Earnings Per Share (EPS): Tk.1.40

The computation of Basic EPS is given below:

Earning attributable to the Ordinary Shareholders (Net profit after tax)	39,364,656	253,784
Number of Ordinary Shares outstanding during the year	28,217,321	25,652,110
Basic EPS	**1.40**	**0.01**
Diluted EPS	**1.40**	**0.01**

As compared to last half yearly period , EPS is increased significantly due to cost control and increase in revenue

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