Islamic Finance and Investment Limited
Balance Sheet (Unaudited)
As At September 30, 2017

PARTICULARS	Amount in Taka	
	September 30, 2017	December 31, 2016
PROPERTY AND ASSETS		
Cash	**230,578,038**	**179,770,635**
Cash in hand (including foreign currencies)	1,120,678	171,955
Balance with Bangladesh Bank & Sonali Bank (Including foreign currencies)	229,457,360	179,598,680
Balance with other Banks and Financial Institutions	**2,439,414,068**	**1,714,754,915**
In Bangladesh	2,439,414,068	1,714,754,915
Outside Bangladesh	-	-
Money at Call on Short Notice	-	-
Investments in Shares and Securities	**268,822,106**	**264,602,314**
Government	-	-
Others	268,822,106	264,602,314
Investment	**10,036,596,734**	**9,072,662,793**
General Investment	10,036,596,734	9,072,662,793
Bills Purchased and Discounted	-	-
Fixed Assets including Premises, Furniture and Fixtures	152,867,646	171,352,287
Other Assets	547,408,618	533,728,165
Non banking Assets	-	-
Total Assets	**13,675,687,210**	**11,936,871,109**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	480,932,146	256,858,767
Deposits and Other Accounts	**9,100,010,394**	**7,976,827,539**
Mudaraba Term Deposits	8,673,216,076	7,536,772,279
Bills Payable	-	-
Lease Deposits	63,175,671	66,003,035
Bearer Certificates of Deposits	-	-
Deposits under Schemes	363,618,647	374,052,225
Other Liabilities	2,307,474,283	1,992,208,096
Total Liabilities	**11,888,416,823**	**10,225,894,402**
Capital/Shareholders' Equity		
Paid-up Capital	1,342,838,971	1,209,764,838
Share Premium Account	730,852	730,852
Statutory Reserve	298,874,128	276,356,803
Other Reserve	54,757,137	21,501,528
Surplus in Profit & Loss Account	90,069,299	202,622,686
Total Shareholders' Equity	**1,787,270,387**	**1,710,976,707**
Total Liabilities & Shareholders' Equity	**13,675,687,210**	**11,936,871,109**

(Mohammad Showket Akber, FCA ACS)
Chief Financial Officer (CFO)

(S.Q. Bazlur Rashid)
Company Secretary

(A K M Shahidul Haque)
Managing Director

(S.M. Bakhtiar Alam)
Director

(Abul Quasem Haider)
Chairman

AMARSTOCK

Islamic Finance and Investment Limited
Off-Balance Sheet Items (Unaudited)
As At September 30, 2017

PARTICULARS	Amount in Taka	
	September 30, 2017	December 31, 2016
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	-	-
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Other Contingent Liabilities	-	-
	-	-
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other Commitments	-	-
	-	-
Total Off-Balance Sheet items including contingent liabilities	-	-

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AMARSTOCK

ISLAMIC FINANCE AND INVESTMENT LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
For the period ended September 30, 2017

Amount in Taka

	For the 3 quarter ended 30 Sept		For the 3rd quarter ended 30 Sept.	
	2017	2016	July'17-Sept'17	July'16-Sept'16
Profit on Investment	763,966,615	786,823,461	213,442,859	280,894,694
Less: Profit Paid on Deposits, Borrowings etc.	549,185,525	532,953,733	185,205,295	179,545,555
Net Investment Income	**214,781,090**	**253,869,728**	**28,237,564**	**101,349,139**
Income from Investment in securities	23,768,900	17,888,404	12,298,839	7,281,447
Commission, Exchange and Brokerage	6,681,584	14,933,045	1,478,020	6,425,945
Other Operating Income	49,859,248	43,111,217	24,918,428	14,412,984
	80,309,732	75,932,666	38,695,287	28,120,376
Total Operating Income	**295,090,822**	**329,802,394**	**66,932,851**	**129,469,515**
Salaries and allowances	66,805,436	62,822,506	24,364,425	24,061,614
Rent, Taxes, Insurances, Electricity etc.	7,295,962	7,309,891	2,629,286	2,451,434
Legal & Professional Expenses	633,261	1,211,352	258,881	453,577
Postage, Stamps, Telecommunication etc.	1,075,355	1,162,858	426,203	416,922
Stationery, Printings, Advertisements etc.	5,248,368	1,941,162	1,732,058	513,213
Managing Director's Salary and Allowances	4,500,000	3,993,548	1,500,000	1,500,000
Directors' Fees	1,080,000	1,184,000	288,000	272,000
Depreciation and Repair of Fixed Assets	21,121,818	7,671,629	4,581,428	2,873,228
Other Expenses	20,025,454	26,639,323	2,806,564	8,091,307
Total Operating Expenses	**127,785,654**	**113,936,269**	**38,586,845**	**40,633,295**
Profit before Provision	**167,305,168**	**215,866,125**	**28,346,006**	**88,836,220**
Provision against Lease, Loans and Investments	1,062,993	18,717,878	13,096,650	12,800,348
Total Provision	**1,062,993**	**18,717,878**	**13,096,650**	**12,800,348**
Total Profit before Tax	**166,242,175**	**197,148,247**	**15,249,356**	**76,035,872**
Provision for Taxation	53,655,551	83,866,557	1,134,901	38,382,422
Net Profit after Tax	**112,586,624**	**113,281,690**	**14,114,455**	**37,653,450**
Earning per share of Tk. 10 each (restated:2016)	0.838	0.844	0.105	0.280
Total no. of shares of Tk. 10 each	134,283,897	134,283,897	134,283,897	134,283,897

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ISLAMIC FINANCE AND INVESTMENT LIMITED
Cash Flow Statement (Unaudited)
For the period ended September 30, 2017

	Amount in Taka	
	30-Sep-2017	30-Sep-2016
A. Cash Flow from Operating Activities		
Investment Profit receipts	736,747,942	904,044,423
Profit Paid on Deposits	(610,513,832)	(517,964,903)
Dividend receipts	13,246,370	7,224,769
Fees & Commission receipt	6,681,584	14,933,045
Cash Payments to Employees	(71,305,436)	(66,816,054)
Cash Payments to Suppliers	(5,248,368)	(1,941,162)
Income Tax Paid	(118,925,811)	(76,808,497)
Receipts from other Operating activities	8,264,324	41,173,025
Payments for other Operating activities	(31,186,765)	(38,942,369)
Operating Profit before changes in Operating Assets & Liabilities	**(72,239,992)**	**264,902,277**
Increase/Decrease in Operating Assets and Liabilities	**634,068,053**	**913,263,628**
Investment (Loans and Advances) to Customers	(963,933,941)	(1,241,050,550)
Other Assets	25,190,394	(34,363,137)
Deposits from other Banks	689,973,900	420,154,992
Deposits received from Customers	433,208,955	1,045,379,352
Other Liabilities	449,628,745	723,142,971
Net cash from operating activities	**561,828,061**	**1,178,165,905**
B. Cash flows from Investing Activities		
Payment for purchases of securities	(4,219,792)	9,118,858
Receipts from Investment in securities	23,768,900	-
Proceeds from Sale of fixed assets	1,230,000	2,838,655
Receipts from Bank Deposit	26,392,621	-
Payment for Advance for Impetus	(19,431,385)	-
Purchases of Property, Plant & Equipments	(1,882,284)	(11,558,634)
	25,858,060	**398,879**
C. Cash flows from Financing Activities		
Receipts from loan/(borrowing) & debts securities	224,073,379	(181,451,943)
Share Capital	-	-
Dividend Paid	(36,292,944)	(157,269,427)
Share premium account less share issue expense	-	-
	187,780,435	**(338,721,370)**
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**775,466,556**	**839,843,414**
	-	-
E. Cash and cash equivalents at the beginning of the year	1,894,525,550	695,902,258
F. Cash and cash equivalents at the end of the year (D+E)	**2,669,992,106**	**1,535,745,672**

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ISLAMIC FINANCE AND INVESTMENT LIMITED
Statement of Changes in Equity (Unaudited)
For the period ended September 30, 2017

Amount in Taka

Particulars	Paid-up Capital	Share Premium	Statutory Reserve	Other Reserve				Surplus	Total
				Dividend Equalization Reserve (A)	Special Reserve Fund (B)	General Reserve Fund (C)	Total Other Reserve (A+B+C)	Profit/(loss)	
Balance as at January 01, 2017	1,209,764,838	730,852	276,356,803	12,301,528	9,200,000	-	21,501,528	202,622,686	1,710,976,707
Effects of Changes in Accounting Policy	-	-	-	-	-	-	-	(36,292,944)	(36,292,944)
Cash Dividend	-	-	-	-	-	-	-	-	-
Issue of Bonus Shares	133,074,133	-	-	-	-	-	-	(133,074,133)	-
Transfer to General Reserve	-	-	-	-	-	33,255,609	33,255,609	(33,255,609)	-
Restated Balance	**1,342,838,971**	**730,852**	**276,356,803**	**12,301,528**	**9,200,000**	**33,255,609**	**54,757,137**	**-**	**1,674,683,763**
Net profit for the year after taxation	-	-	22,517,325	-		-	-	90,069,299	112,586,624
Issuance of Right Share	-	-	-	-		-	-	-	-
Right Share Premium	-	-	-	-		-	-	-	-
Share Issue Expenses	-	-	-	-		-	-	-	-
Issue of Share Capital	-	-	-	-		-	-	-	-
Balance as at September 30, 2017	**1,342,838,971**	**730,852**	**298,874,128**	**12,301,528**	**9,200,000**	**33,255,609**	**54,757,137**	**90,069,299**	**1,787,270,387**
Balance as at September 30, 2016	**1,209,764,838**	**730,852**	**243,400,950**	**12,301,528**	**9,200,000**	**-**	**21,501,528**	**95,462,531**	**1,570,860,699**

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