Jamuna Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As of March 31, 2017

Figures in BDT

PROPERTY AND ASSETS	At March 31, 2017	At December 31, 2016
Cash :	**11,175,585,899**	**10,460,741,392**
Cash in hand	1,754,422,430	1,679,484,757
Balance with Bangladesh Bank and its agent banks	9,421,163,468	8,781,256,634
Balance with other banks and financial institutions	**6,628,084,876**	**5,701,915,057**
In Bangladesh	4,799,255,257	4,644,129,389
Outside Bangladesh	1,828,829,619	1,057,785,668
Money at call on short notice	**1,770,000,000**	**-**
Investments :	**25,920,053,517**	**30,315,152,477**
Government	25,358,073,349	29,747,268,179
Others	561,980,168	567,884,298
Loans, advances & lease etc:	**113,061,882,853**	**118,293,779,461**
Loans, Cash Credit, Overdrafts, etc.	103,241,863,129	106,608,386,514
Bills Purchased & discounted	9,820,019,724	11,685,392,946
Fixed assets including premises, furniture and fixtures	**2,536,698,032**	**2,514,969,995**
Other assets	**1,834,904,270**	**1,908,474,758**
Non-banking assets	**-**	**-**
Total property & assets:	**162,927,209,446**	**169,195,033,139**
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	**1,152,314,745**	**2,727,513,390**
Deposits and other accounts:	**133,026,676,304**	**141,505,954,044**
Current Accounts and other Accounts	18,004,350,123	19,749,454,389
Bills Payable	2,421,252,116	10,914,338,305
Savings Bank Deposits	13,195,794,689	12,729,966,705
Fixed Deposits	53,316,612,133	51,600,389,749
Short Term Deposits	7,357,231,022	7,523,877,711
Deposit Under Special Scheme	38,122,307,955	38,402,419,319
Foreign Currency Deposit	609,128,266	585,507,866
Other liabilities	**7,424,283,385**	**7,177,311,172**
Subordinated Debt	**5,000,000,000**	**2,000,000,000**
Total Liabilities:	**146,603,274,434**	**153,410,778,606**
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	6,141,193,860	6,141,193,860
Statutory Reserve	3,998,297,071	3,998,297,071
Dividend equalization fund	30,705,969	30,705,969
Other reserves	4,714,769,774	4,416,826,009
Minority interest	1,734	1,690
Retained earnings	1,438,966,603	1,197,229,934
Total Shareholders' Equity	**16,323,935,012**	**15,784,254,533**
Total Liabilities and Shareholders' Equity	**162,927,209,446**	**169,195,033,139**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Off-Balance Sheet Items (Un-audited)

As of March 31, 2017

Figures in BDT

	At March 31, 2017	At December 31, 2016
Contingent Liabilities :		
Acceptance & Endorsements	20,357,802,614	20,190,652,767
Letters of Guarantee	16,088,417,060	14,083,198,100
Irrevocable Letters of Credit	22,071,794,546	14,201,676,615
Bills for Collection	9,426,332,181	7,944,289,697
Other Contingent Liabilities	452,200,242	390,533,907
Total	**68,396,546,642**	**56,810,351,086**
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	**68,396,546,642**	**56,810,351,086**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account (Un-audited)

For the period from January 01, 2017 to March 31, 2017

Figures in BDT

Particulars	January to March 2017	January to March 2016
Interest Income & profit on investment	2,724,963,883	2,396,708,702
Less: Interest / profit on deposits and borrowings, etc.	1,924,836,261	1,740,992,038
Net interest income	**800,127,623**	**655,716,664**
Investment income	640,229,086	620,931,701
Commission, exchange and brokerage	369,989,756	328,649,547
Other operating income	86,704,602	80,611,293
Total operating income (A)	**1,897,051,067**	**1,685,909,205**
Salary and allowances	640,557,018	511,438,696
Rent, taxes, insurance, electricity, etc.	149,216,380	128,046,899
Legal expenses	1,217,020	914,687
Postage, stamps, telecommunication, etc.	25,249,654	24,169,953
Stationery, Printings, Advertisements, etc.	36,458,529	40,585,900
Directors' fees & other expenses	1,566,175	1,567,887
Auditors' fees	-	-
Managing Director's salary & allowances	3,000,000	2,250,000
Depreciation and repairs and maintenance of bank's assets	54,132,189	42,115,772
Other expenses	138,057,450	102,829,428
Total operating expenses (B)	**1,049,454,416**	**853,919,221**
Profit before provisions (C=A-B)	**847,596,651**	**831,989,983**
Provision for loans, advances and others	200,781,811	351,290,225
Provision for off balance Sheet	115,861,956	34,702,182
Provision for other assets	-	3,564,300
Provision for diminution in value in investments	(42,323,070)	40,417,931
Total provision (D)	**274,320,696**	**429,974,637**
Profit before taxation (C-D)	**573,275,955**	**402,015,346**
Contribution to Foundation@3% pre-tax profit	15,892,874	12,820,578
Provision for taxation for the period	315,646,369	324,929,373
Net profit after taxation during the period	**241,736,712**	**64,265,395**
Attributable to:		
Shareholders of JBL	**241,736,668**	**64,265,444**
Minority interest	**44**	**(49)**
Earnings Per Share (EPS)	**0.39**	**0.10**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement (Un-audited)

For the period from January 01, 2017 to March 31, 2017

Figures in BDT

		January to March 2017	January to March 2016
A)	**Cash flows from operating activities**		
	Interest / profit received	2,103,973,295	2,392,194,306
	Interest / profit paid	(1,021,700,849)	(836,028,124)
	Fees and commission received	369,989,756	328,649,547
	Income received from investments	640,229,086	620,931,701
	Payments to employees	(643,557,018)	(513,688,696)
	Payments to suppliers	(213,707,759)	(195,285,326)
	Income taxes paid	(141,555,799)	(56,581,893)
	Received from other operating activities	86,704,602	80,611,293
	Payments for other operating activities	(138,057,450)	(102,829,428)
	Operating profit before changes in operating assets and liabilities	**1,042,317,865**	**1,717,973,379**
	Increase /Decrease in operating assets & liabilities		
	Loans and advances to the customers	5,852,887,196	(4,153,133,077)
	Other assets	73,570,488	51,283,818
	Deposit from other banks & customers	(9,382,413,151)	(3,481,946,453)
	Other current liabilities	(88,580,575)	(59,788,618)
	Cash received from operating assets and liabilities	**(3,544,536,042)**	**(7,643,584,330)**
	Net cash flows from operating activities	**(2,502,218,177)**	**(5,925,610,950)**
B)	**Cash flows from investing activities**		
	Payments / proceeds for purchase / sale of securities	4,392,416,460	2,277,425,545
	Purchase of property, plant & equipment	(21,728,037)	(12,592,400)
	Net cash used in investing activities	**4,370,688,422**	**2,264,833,145**
C)	**Cash flows from financing activities**		
	Payments for borrowings	(1,575,198,645)	843,581,543
	Subobdinated bond	3,000,000,000	-
	Net cash used in financing activities	**1,424,801,355**	**843,581,543**
D)	**Net increase/ decrease in cash and cash equivalent (A+B+C)**	**3,293,271,601**	**(2,817,196,263)**
E)	**Cash and cash equivalents at the beginning of period (1st January)**	**16,164,647,049**	**15,770,389,776**
F)	**Cash and cash equivalents at the end of period (D+E)**	**19,457,918,649**	**12,953,193,513**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Statement of Chnages in Equity (Un-Audited)

For the period from January 01, 2017 to March 31, 2017

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Dividend equalization fund	Currency Translation Reserve	Retained earnings	Total	Minority interest	Total Equity
Balance as at January 01, 2017	6,141,193,860	3,998,297,071	3,353,328,455	1,063,497,554	30,705,969	-	1,197,229,934	15,784,252,844	1,690	**15,784,254,534**
								-		**-**
Surplus/deficit on account of revaluation of investments	-	-	297,943,765	-			-	297,943,765	-	**297,943,765**
								-		**-**
Minority interest	-	-	-	-		-	-	-	44	**44**
Net Profit for the period	-	-	-	-			241,736,668	241,736,668		**241,736,668**
										-
Balance as on March 31, 2017	**6,141,193,860**	**3,998,297,071**	**3,651,272,220**	**1,063,497,554**	**30,705,969**	**-**	**1,438,966,603**	**16,323,933,278**	**1,734**	**16,323,935,012**
Balance as on March 31, 2016	**6,141,193,860**	**3,403,376,819**	**4,548,060,870**	**1,063,497,554**	**-**	**79,673**	**1,293,519,840**	**16,449,728,616**	**1,775**	**16,449,730,391**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED

BALANCE SHEET (Un-audited)

As of March 31, 2017

Figures in BDT

PROPERTY AND ASSETS	At March 31, 2017	At December 31, 2016
Cash :	**11,175,577,401**	**10,460,727,273**
Cash in hand	1,754,413,932	1,679,470,638
Balance with Bangladesh Bank and its agent banks	9,421,163,468	8,781,256,635
Balance with other banks and financial institutions	**6,628,084,876**	**5,701,915,057**
In Bangladesh	4,799,255,257	4,644,129,389
Outside Bangladesh	1,828,829,619	1,057,785,668
Money at call on short notice	**1,770,000,000**	**-**
Investments :	**25,708,403,619**	**30,113,968,184**
Government	25,235,725,548	29,636,168,180
Others	472,678,070	477,800,004
Loans, advances & lease etc:	**111,824,879,481**	**117,099,608,428**
Loans, Cash Credit, Overdrafts, etc.	102,004,859,757	105,414,215,481
Bills Purchased & discounted	9,820,019,724	11,685,392,946
Fixed assets including premises, furniture and fixtures	**2,253,593,998**	**2,231,612,797**
Other assets	**2,880,378,240**	**2,810,471,144**
Non-banking assets	**-**	**-**
Total property & assets:	**162,240,917,614**	**168,418,302,882**
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	**1,152,314,745**	**2,727,513,390**
Deposits and other accounts:	**133,039,301,354**	**141,550,956,381**
Current Accounts and other Accounts	17,990,697,636	19,739,425,306
Bills Payable	2,421,252,116	10,914,338,305
Savings Bank Deposits	13,195,794,689	12,729,966,705
Fixed Deposits	53,316,612,133	51,600,389,749
Short Term Deposits	7,383,508,558	7,578,909,132
Deposit Under Special Scheme	38,122,307,955	38,402,419,319
Foreign Currency Deposit	609,128,266	585,507,866
Other liabilities	**6,691,982,058**	**6,291,192,881**
Subordinated Debt	5,000,000,000	2,000,000,000
Total Liabilities:	**145,883,598,156**	**152,569,662,652**
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	6,141,193,860	6,141,193,860
Statutory Reserve	3,998,297,071	3,998,297,071
Dividend equalization fund	30,705,969	30,705,969
Other Reserve	4,714,769,774	4,416,826,009
Retained earnings	1,472,352,782	1,261,617,320
Total Shareholders' Equity	**16,357,319,457**	**15,848,640,230**
Total Liabilities and Shareholders' Equity	**162,240,917,614**	**168,418,302,882**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED
Off-Balance Sheet Items (Un-audited)
As of March 31, 2017

Figures in BDT

	At March 31, 2017	At December 31, 2016
Contingent Liabilities :		
Acceptance & Endorsements	20,357,802,614	20,190,652,767
Letters of Guarantee	16,088,417,060	14,083,198,100
Irrevocable Letters of Credit	22,071,794,546	14,201,676,615
Bills for Collection	9,426,332,181	7,944,289,697
Other Contingent Liabilities	452,200,242	390,533,907
Total	**68,396,546,642**	**56,810,351,086**
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	**68,396,546,642**	**56,810,351,086**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED

PROFIT AND LOSS ACCOUNT (Un-audited)

For the period from January 01, 2017 to March 31, 2017

Figures in BDT

Particulars	Jan. to March 2017	Jan. to March 2016
Interest income / profit on investment	2,711,909,697	2,385,662,209
Less: Interest / profit paid on deposits and borrowings, etc.	1,924,511,428	1,736,240,050
Net interest income	**787,398,268**	**649,422,159**
Investment income	620,993,526	617,908,668
Commission, exchange and brokerage	351,164,698	328,649,547
Other operating income	86,199,018	70,881,947
Total operating income (A)	**1,845,755,511**	**1,666,862,321**
Salary and allowances	636,286,739	507,879,130
Rent, taxes, insurance, electricity, etc.	148,251,733	127,226,824
Legal expenses	1,217,020	914,687
Postage, stamps, telecommunication, etc.	25,156,164	24,076,437
Stationery, Printings, Advertisements, etc.	36,405,619	40,525,601
Directors' fees & other expenses	1,510,975	1,498,887
Auditors' fees	-	-
Managing Director's salary & allowances	3,000,000	2,250,000
Depreciation and repairs of bank's assets	53,846,026	41,830,915
Other expenses	136,253,115	101,808,180
Total operating expenses (B)	**1,041,927,392**	**848,010,660**
Profit before provisions (C=A-B)	**803,828,119**	**818,851,660**
Provision for loans and advances	198,446,638	350,434,757
Provision for off balance Sheet	115,861,956	34,702,182
Provision for other assets	-	3,564,300
Provision for diminution in value in investments	(40,242,954)	2,797,837
Total provision (D)	**274,065,640**	**391,499,076**
Total profit before taxes (C-D)	**529,762,479**	**427,352,584**
Contribution to Foundation@3% pre-tax profit	15,892,874	12,820,578
Provision for taxation for the period	303,134,143	320,123,618
Net profit after taxation	**210,735,462**	**94,408,388**
Earnings Per Share (EPS)	**0.34**	**0.15**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

MARSTOCK

JAMUNA BANK LIMITED

CASH FLOW STATEMENT (Un-audited)

For the period from January 01, 2017 to March 31, 2017

Figures in BDT

		Jan. to March 2017	Jan. to March 2016
A)	**Cash flows from operating activities**		
	Interest received	2,090,919,108	2,381,147,813
	Interest paid	(1,021,376,016)	(831,276,136)
	Fees and commission received	351,164,698	328,649,547
	Income received from investments	620,993,526	617,908,668
	Payments to employees	(639,286,739)	(510,129,130)
	Payments to suppliers	(219,214,745)	(194,242,436)
	Income taxes paid	(137,980,000)	(56,581,893)
	Received from other operating activities	86,199,018	70,881,947
	Payments for other operating activities	(136,253,115)	(101,808,180)
	Operating profit before changes in operating assets and liabilities	**995,165,735**	**1,704,550,199**
	Increase /Decrease in operating assets & liabilities		
	Loans and advances to the customers	5,895,719,535	(4,128,388,292)
	Other assets	(69,907,095)	38,592,345
	Deposit from other banks & customers	(9,414,790,440)	(3,711,205,579)
	Other current liabilities	197,139,393	172,012,113
	Cash received from operating assets and liabilities	**(3,391,838,607)**	**(7,628,989,413)**
	Net cash flows from operating activities	**(2,396,672,873)**	**(5,924,439,213)**
B)	**Cash flows from investing activities**		
	Payments / proceeds for purchase / sale of securities	4,405,564,565	2,276,507,488
	Purchase of property, plant & equipment	(21,981,201)	(12,846,757)
	Net cash used in investing activities	**4,383,583,364**	**2,263,660,731**
C)	**Cash flows from financing activities**		
	Payments for borrowings	(1,575,198,645)	843,581,542
	Subordinated debt	3,000,000,000	-
	Net cash used in financing activities	**1,424,801,355**	**843,581,542**
D)	**Net increase/ decrease in cash and cash equivalent (A+B+C)**	**3,411,711,847**	**(2,817,196,941)**
E)	**Cash and cash equivalents at the beginning of period (1st January)**	**16,164,632,930**	**15,770,375,213**
F)	**Cash and cash equivalents at the end of period (D+E)**	**19,576,344,776**	**12,953,178,272**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

JAMUNA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

For the period from January 01, 2017 to March 31, 2017

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Dividend equalization fund	Currency Translation Reserve	Retained earnings	Total
Balance as at January 01, 2017	6,141,193,860	3,998,297,071	3,353,328,455	1,063,497,554	30,705,969	-	1,261,617,320	**15,848,640,230**
								-
Surplus / deficit on account of revaluation of investments	-	-	297,943,765	-			-	**297,943,765**
		-						-
								-
Dividend	-	-	-	-		-	-	-
								-
Net Profit for the period	-		-				210,735,462	**210,735,462**
								-
Balance as on March 31, 2017	**6,141,193,860**	**3,998,297,071**	**3,651,272,220**	**1,063,497,554**	**30,705,969**	**-**	**1,472,352,782**	**16,357,319,457**
Balance as on March 31, 2016	**6,141,193,860**	**3,403,376,819**	**4,548,060,870**	**1,063,497,554**	**-**	**79,673**	**1,303,143,967**	**16,459,352,743**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

Jamuna Bank Limited

Selected notes to the Financial Statements

For the period ended March 31, 2017

Basis of preparation

The 1st quarterly financial statements are being presented in condensed form in accordance with the requirements of Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting". The presentation of the 1st quarterly financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the 1st quarterly financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

Presentation of Financial Statements

The 1st quarterly financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the Bangladesh Accounting Standards (BAS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended Decemebr 31, 2016.

Earnings per share

Earnings per share has been calculated in accordance with BAS-33 "Earnings Per Share.

Earnings Per Share (EPS) - before consolidation	Tk.0.34 per share
Earnings Per Share (EPS) - after consolidation	Tk.0.39 per share

AMAR STOCK