JAMUNA BANK LIMITED and its subsidiaries
CONSOLIDATED BALANCE SHEET (Un-audited)
As of June 30, 2017

Figures in BDT

PROPERTY AND ASSETS	At June 30, 2017	At December 31, 2016
Cash :	**12,422,449,217**	**10,460,741,392**
Cash in hand	2,643,766,432	1,679,484,757
Balance with Bangladesh Bank and its agent banks	9,778,682,785	8,781,256,635
Balance with other banks and financial institutions	**5,816,254,486**	**5,701,915,057**
In Bangladesh	3,643,007,694	4,644,129,389
Outside Bangladesh	2,173,246,792	1,057,785,668
Money at call on short notice	**2,440,000,000**	
Investments :	**27,145,067,726**	**30,315,152,477**
Government	26,590,257,524	29,747,268,179
Others	554,810,202	567,884,298
Loans, advances & lease etc:	**123,244,713,068**	**118,293,779,461**
Loans, Cash Credit, Overdrafts, etc.	111,429,447,264	106,608,386,514
Bills Purchased & discounted	11,815,265,803	11,685,392,946
Fixed assets including premises, furniture and fixtures	**2,579,622,407**	**2,514,969,995**
Other assets	**1,902,404,977**	**1,908,474,758**
Non-banking assets	**-**	**-**
Total property & assets:	**175,550,511,880**	**169,195,033,139**
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	**2,104,495,063**	**2,727,513,390**
Deposits and other accounts:	**144,845,853,621**	**141,505,954,044**
Current Accounts and other Accounts	22,534,450,575	19,749,454,389
Bills Payable	3,154,988,053	10,914,338,305
Savings Bank Deposits	13,998,460,782	12,729,966,705
Fixed Deposits	58,889,514,497	51,600,389,749
Short Term Deposits	7,452,901,655	7,523,877,711
Deposit Under Special Scheme	38,199,806,914	38,402,419,319
Foreign Currency Deposit	615,731,145	585,507,866
Other liabilities	**7,487,136,250**	**7,177,311,172**
Subordinated Debt	**5,000,000,000**	**2,000,000,000**
Total Liabilities:	**159,437,484,934**	**153,410,778,606**
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	6,141,193,860	6,141,193,860
Statutory Reserve	3,998,297,071	3,998,297,071
Dividend equalization fund	30,705,969	30,705,969
Other reserve	3,947,222,817	4,416,826,009
Minority interest	1,749	1,690
Retained earnings	1,995,605,481	1,197,229,934
Total Shareholders' Equity	**16,113,026,946**	**15,784,254,533**
Total Liabilities and Shareholders' Equity	**175,550,511,880**	**169,195,033,139**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries

Consolidated Off-Balance Sheet Items as of June 30, 2017

Figures in BDT

	At June 30, 2017	At December 31, 2016
Contingent Liabilities :		
Acceptance & Endorsements	23,664,606,438	20,190,652,767
Letters of Guarantee	16,102,527,177	14,083,198,100
Irrevocable Letters of Credit	18,238,041,741	14,201,676,615
Bills for Collection	11,060,987,586	7,944,289,697
Other Contingent Liabilities	433,505,290	390,533,907
Total	**69,499,668,232**	**56,810,351,086**
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	**69,499,668,232**	**56,810,351,086**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries

CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)

For the period from January 01, 2017 to June 30, 2017

Figures in BDT

Particulars	January to June, 2017	January to June, 2016	April to June, 2017	April to June, 2016
Interest income	5,497,303,063	4,814,009,393	2,772,339,179	2,417,300,691
Interest paid on deposits and borrowings, etc.	3,838,309,474	3,411,267,131	1,913,473,213	1,670,275,093
Net interest income	**1,658,993,589**	**1,402,742,262**	**858,865,966**	**747,025,598**
Investment income	1,159,074,570	1,581,482,533	518,845,483	960,550,832
Commission, exchange gain and brokerage	880,322,265	674,512,454	510,332,509	345,862,907
Other operating income	238,374,679	209,388,464	151,670,077	128,777,171
Total operating income (A)	**3,936,765,102**	**3,868,125,713**	**2,039,714,035**	**2,182,216,509**
Salary and allowances	1,264,026,145	1,099,275,517	623,469,127	587,836,821
Rent, taxes, insurance, electricity, etc.	302,071,724	261,887,153	152,855,343	133,840,254
Legal expenses	4,297,524	2,635,252	3,080,504	1,720,565
Postage, stamps, telecommunication, etc.	49,861,227	58,142,785	24,611,573	33,972,832
Stationery, Printings, Advertisements, etc.	65,346,592	73,051,276	28,888,063	32,465,376
Directors' fees & other expenses	4,271,140	4,231,012	2,704,965	2,663,125
Auditors' fees	-	-	-	-
Managing Director's salary & allowances	6,650,000	4,500,000	3,650,000	2,250,000
Depreciation and repairs and maintenance of bank's assets	107,452,147	100,167,288	53,319,959	58,051,516
Other expenses	272,692,084	221,868,286	134,634,633	119,038,858
Total operating expenses (B)	**2,076,668,582**	**1,825,758,568**	**1,027,214,166**	**971,839,347**
Profit before provisions (C=A-B)	**1,860,096,520**	**2,042,367,145**	**1,012,499,869**	**1,210,377,162**
Provision for loans and advances	277,560,449	725,374,952	76,778,638	370,520,427
Provision for off balance Sheet	126,893,412	102,081,839	11,031,457	67,379,657
Provision for diminutionvalue in investments	(43,379,942)	(6,545,714)	(1,056,872)	(46,963,645)
Total provision (D)	**361,073,920**	**820,911,077**	**86,753,223**	**390,936,439**
Profit before taxation (C-D)	**1,499,022,601**	**1,221,456,068**	**925,746,646**	**819,440,723**
Contribution to Foundation @3% of pre-tax profit	43,222,130	37,692,880	27,329,256	24,872,302
Provision for taxation for the period	657,424,865	569,680,448	341,778,497	244,751,076
Net profit after taxation	**798,375,605**	**614,082,740**	**556,638,893**	**549,817,345**
Attributable to:				
Shareholders of JBL	**798,375,547**	**614,082,816**	**556,638,878**	**549,817,373**
Minority interest	**59**	**(76)**	**15**	**(27)**
Earnings Per Share (EPS)	**1.30**	**1.00**	**0.91**	**0.90**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries

CONSOLIDATED CASH FLOW STATEMENT (Un-audited)

For the period from January 01, 2017 to June 30, 2017

Figures in BDT

	January to June, 2017	January to June, 2016
A) Cash flows from operating activities		
Interest received	4,971,537,965	4,814,009,393
Interest paid	(2,866,517,105)	(3,411,267,131)
Fees and commission received	880,322,265	674,512,454
Income received from investments	1,159,074,570	1,581,482,533
Payments to employees	(1,270,676,145)	(1,103,775,517)
Payments to suppliers	(515,758,547)	(489,857,819)
Income taxes paid	(506,202,386)	(264,469,449)
Received from other operating activities	238,374,679	209,388,464
Payments for other operating activities	(272,692,084)	(221,868,286)
Operating profit before changes in operating assets and liabilities	**1,817,463,212**	**1,788,154,643**
Increase /Decrease in operating assets & liabilities		
Loans and advances to the customers	(4,950,933,607)	(8,327,845,340)
Other assets	6,069,781	82,301,015
Deposit from other banks & customers	3,339,899,577	6,560,131,228
Other current liabilities	(1,246,443,845)	(1,834,607,776)
Cash received from operating assets and liabilities	**(2,851,408,095)**	**(3,520,020,874)**
Net cash flows from operating activities	**(1,033,944,883)**	**(1,731,866,231)**
B) Cash flows from investing activities		
Payments / proceeds for purchase of securities	3,170,084,751	427,684,183
Purchase of property, plant & equipment	(64,652,412)	(1,449,468)
Net cash used in investing activities	**3,105,432,339**	**426,234,715**
C) Cash flows from financing activities		
Payments for borrowings	(623,018,326)	910,562,674
Issue of subordinated bond	3,000,000,000	-
Cash dividend paid	-	(1,197,532,803)
Net cash used in financing activities	**2,376,981,674**	**(286,970,128)**
D) Net increase/ decrease in cash and cash equivalent (A+B+C)	**4,448,469,130**	**(1,592,601,644)**
E) Cash and cash equivalents at the beginning of period (1st January)	**16,233,081,673**	**16,380,078,691**
F) Cash and cash equivalents at the end of period (D+E)	**20,681,550,803**	**14,787,477,047**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

JAMUNA BANK LIMITED and its subsidiaries

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-Audited)

As on June 30, 2017

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation reserve of securities	Asset revaluation reserve	Dividend equalization fund	Currency Translation Reserve	Retained earnings	Total	Minority interest	Total Equity
Balance as at January 01, 2017	6,141,193,860	3,998,297,071	3,353,328,455	1,063,497,554	30,705,969	-	1,197,229,934	15,784,252,843	1,690	**15,784,254,533**
								-		**-**
Surplus/deficit on account of revaluation of investments			(469,603,192)					(469,603,192)		**(469,603,192)**
	-	-		-				-	-	**-**
								-		**-**
Dividend								-		**-**
								-		**-**
Net Profit for the period	-		-	-			798,375,547	798,375,547	59	**798,375,605**
								-		**-**
Balance as on June 30, 2017	**6,141,193,860**	**3,998,297,071**	**2,883,725,263**	**1,063,497,554**	**30,705,969**	**-**	**1,995,605,481**	**16,113,025,198**	**1,749**	**16,113,026,946**
Balance as on June 30, 2016	**6,141,193,860**	**3,403,376,819**	**3,554,464,414**	**1,063,497,554**	**-**	**79,673**	**645,804,410**	**14,808,416,730**	**1,748**	**14,808,418,478**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED
BALANCE SHEET (Un-audited)
As of June 30, 2017

Figures in BDT

PROPERTY AND ASSETS	At June 30, 2017	At December 31, 2016
Cash :	**12,422,433,018**	**10,460,727,273**
Cash in hand	2,643,750,233	1,679,470,638
Balance with Bangladesh Bank and its agent banks	9,778,682,785	8,781,256,635
Balance with other banks and financial institutions	**5,816,254,486**	**5,701,915,057**
In Bangladesh	3,643,007,694	4,644,129,389
Outside Bangladesh	2,173,246,792	1,057,785,668
Money at call on short notice	**2,440,000,000**	
Investments :	**26,945,877,506**	**30,113,968,184**
Government	26,479,157,524	29,636,168,180
Others	466,719,982	477,800,004
Loans, advances & lease etc:	**121,874,682,774**	**117,099,608,428**
Loans, Cash Credit, Overdrafts, etc.	110,059,416,970	105,414,215,481
Bills Purchased & discounted	11,815,265,803	11,685,392,946
Fixed assets including premises, furniture and fixtures	**2,296,805,187**	**2,231,612,797**
Other assets	**2,954,343,339**	**2,810,471,144**
Non-banking assets	**-**	**-**
Total property & assets:	**174,750,396,309**	**168,418,302,882**
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	**2,104,495,063**	**2,727,513,390**
Deposits and other accounts:	**144,749,228,320**	**141,550,956,381**
Current Accounts and other Accounts	22,411,485,367	19,739,425,306
Bills Payable	3,154,988,053	10,914,338,305
Savings Bank Deposits	13,998,460,782	12,729,966,705
Fixed Deposits	58,889,514,497	51,600,389,749
Short Term Deposits	7,479,241,562	7,578,909,132
Deposit Under Special Scheme	38,199,806,914	38,402,419,319
Foreign Currency Deposit	615,731,145	585,507,866
Other liabilities	**6,760,492,590**	**6,291,192,881**
Subordinated Debt	**5,000,000,000**	**2,000,000,000**
Total Liabilities:	**158,614,215,973**	**152,569,662,652**
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	6,141,193,860	6,141,193,860
Statutory Reserve	3,998,297,071	3,998,297,071
Dividend equalization fund	30,705,969	30,705,969
Other reserve	3,947,222,817	4,416,826,009
Retained earnings	2,018,760,618	1,261,617,320
Total Shareholders' Equity	**16,136,180,336**	**15,848,640,230**
Total Liabilities and Shareholders' Equity	**174,750,396,309**	**168,418,302,882**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

JAMUNA BANK LIMITED

Off-Balance Sheet Items as of June 30, 2017

Figures in BDT

	At June 30, 2017	At December 31, 2016
Contingent Liabilities :		
Acceptance & Endorsements	23,664,606,438	20,190,652,767
Letters of Guarantee	16,102,527,177	14,083,198,100
Irrevocable Letters of Credit	18,238,041,741	14,201,676,615
Bills for Collection	11,060,987,586	7,944,289,697
Other Contingent Liabilities	433,505,290	390,533,907
Total	**69,499,668,232**	**56,810,351,086**
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	**69,499,668,232**	**56,810,351,086**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED

PROFIT AND LOSS ACCOUNT (Un-audited)

For the period from January 01, 2017 to June 30, 2017

Figures in BDT

Particulars	January to June, 2017	January to June, 2016	April to June, 2017	April to June, 2016
Interest / profit income	5,475,170,188	4,794,051,903	2,763,260,491	2,408,389,694
Interest / profit paid on deposits and borrowings, etc.	3,835,641,235	3,402,411,686	1,911,129,807	1,666,171,636
Net interest income	**1,639,528,953**	**1,391,640,217**	**852,130,684**	**742,218,058**
Investment income	1,131,383,334	1,571,532,080	510,389,807	953,623,412
Commission, exchange and brokerage	853,691,747	656,495,248	502,527,050	327,845,701
Other operating income	237,437,094	208,810,858	151,238,076	137,928,911
Total operating income (A)	**3,862,041,127**	**3,828,478,403**	**2,016,285,616**	**2,161,616,083**
Salary and allowances	1,254,637,561	1,091,032,276	618,350,822	583,153,146
Rent, taxes, insurance, electricity, etc.	300,133,353	260,156,841	151,881,620	132,930,017
Legal expenses	4,297,524	2,623,752	3,080,504	1,709,065
Postage, stamps, telecommunication, etc.	49,680,692	57,950,549	24,524,527	33,874,112
Stationery, Printings, Advertisements, etc.	65,235,211	72,935,407	28,829,592	32,409,806
Directors' fees & other expenses	4,151,540	4,093,012	2,640,565	2,594,125
Auditors' fees	-	-	-	-
Managing Director's salary & allowances	6,650,000	4,500,000	3,650,000	2,250,000
Depreciation and repairs and maintenance	106,879,171	99,596,772	53,033,145	57,765,857
Other expenses	269,897,986	219,949,569	133,644,870	118,141,389
Total operating expenses (B)	**2,061,563,037**	**1,812,838,177**	**1,019,635,645**	**964,827,517**
Profit before provisions (C=A-B)	**1,800,478,090**	**2,015,640,226**	**996,649,971**	**1,196,788,566**
Provision for loans and advances	274,420,000	657,887,000	75,973,362	307,866,266
Provision for off balance Sheet	126,893,412	102,081,839	11,031,456	67,379,657
Provision for other assets	-	3,564,300	-	-
Provision for diminutionvalue in investments	(41,572,979)	(4,322,234)	(1,330,025)	(7,120,071)
Total provision (D)	**359,740,434**	**759,210,905**	**85,674,794**	**368,125,852**
Total profit before taxes (C-D)	**1,440,737,657**	**1,256,429,321**	**910,975,177**	**828,662,713**
Contribution to Foundation @3% of pre-tax profit	43,222,130	37,692,880	27,329,255	24,859,881
Provision for taxation for the period	640,372,229	560,065,232	337,238,086	239,941,615
Net profit after taxation	**757,143,297**	**658,671,209**	**546,407,836**	**563,861,217**
Earnings Per Share (EPS)	**1.23**	**1.07**	**0.89**	**0.92**

Sd / -
Company Secretary

Sd / -
Chief Financial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

JAMUNA BANK LIMITED

CASH FLOW STATEMENT (Un-audited)

For the period from January 01, 2017 to June 30, 2017

Figures in BDT

	January to June, 2017	January to June, 2016
A) Cash flows from operating activities		
Interest received	4,949,405,090	4,794,051,903
Interest paid	(2,863,848,866)	(3,402,411,686)
Fees and commission received	853,691,747	656,495,248
Income received from investments	1,131,383,334	1,571,532,080
Payments to employees	(1,261,287,561)	(1,095,532,276)
Payments to suppliers	(437,711,884)	(412,601,454)
Income taxes paid	(498,102,420)	(221,000,713)
Received from other operating activities	237,437,094	208,810,858
Payments for other operating activities	(269,897,986)	(219,949,569)
Operating profit before changes in operating assets and liabilities	**1,841,068,548**	**1,879,394,392**
Increase /Decrease in operating assets & liabilities		
Loans and advances to the customers	(4,775,074,346)	(9,503,704,051)
Other assets	(143,872,195)	57,324,978
Deposit from other banks & customers	3,198,271,938	6,556,550,842
Other current liabilities	(1,083,372,233)	(1,300,139,388)
Cash received from operating assets and liabilities	**(2,804,046,836)**	**(4,189,967,619)**
Net cash flows from operating activities	**(962,978,288)**	**(2,310,573,228)**
B) Cash flows from investing activities		
Payments / proceeds for purchase of securities	3,168,090,678	1,727,219,756
Purchase of property, plant & equipment	(65,192,390)	(1,983,785)
Net cash used in investing activities	**3,102,898,288**	**1,725,235,971**
C) Cash flows from financing activities		
Payments for borrowings	(623,018,326)	799,959,217
Cash dividend paid	-	(1,197,532,803)
Subordinated bond	3,000,000,000	-
Net cash used in financing activities	**2,376,981,674**	**(397,573,585)**
D) Net increase/ decrease in cash and cash equivalent (A+B+C)	**4,516,901,674**	**(982,910,842)**
E) Cash and cash equivalents at the beginning of period (1st January)	**16,164,632,930**	**15,770,375,213**
F) Cash and cash equivalents at the end of period (D+E)	**20,681,534,604**	**14,787,464,371**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

AMARSTOCK

JAMUNA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

For the period from January 01, 2017 to June 30, 2017

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation reserve of securities	Asset revaluation reserve	Dividend equalization fund	Currency Translation Reserve	Retained earnings	Total
Balance as at January 01, 2017	6,141,193,860	3,998,297,071	3,353,328,455	1,063,497,554	30,705,969	-	1,261,617,320	**15,848,640,230**
								-
Surplus / deficit on account of								**-**
revaluation of investments	-	-	(469,603,192)	-			-	**(469,603,192)**
								-
Dividend		-	-	-				**-**
Net Profit for the period	-		-	-			757,143,297	**757,143,297**
Balance as on June 30, 2017	**6,141,193,860**	**3,998,297,071**	**2,883,725,263**	**1,063,497,554**	**30,705,969**	**-**	**2,018,760,618**	**16,136,180,336**
Balance as on June 30, 2016	**6,141,193,860**	**3,403,376,819**	**3,554,464,414**	**1,063,497,554**	**-**	**79,673**	**669,472,382**	**14,832,084,702**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

Selected notes to the Financial Statements
For the the half-year ended June 30, 2017

Basis of preparation

The half yearly financial statements are being presented in condensed form in accordance with the requirements of Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities & Exchange Rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the half yearly financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the half yearly financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

Presentation of Financial Statements

The half yearly financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the Bangladesh Accounting Standards (BAS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2016.

Credit Rating

Credit Rating was done by the Credit Rating Agency of Bangladesh (CRAB) on the basis of Audited Financial statements as on December 31, 2016. The summary of the rating is presented below:

Credit Rating Report (Surveillance Rating)

	Long Term	Short Term
Rating Outstanding (Updated June 21, 2017)	**AA2 (Very strong Capacity & Very High Quality)**	**ST – 2 (High grade)**
Validity of outstanding	**30-Jun-18**	