Jamuna Bank Limited and its Subsidiaries

Consolidated Balance Sheet (Un-audited)

As of March 31, 2018

Figures in BDT

PROPERTY AND ASSETS	At March 31, 2018	At December 31, 2017
Cash :	**12,675,474,911**	**11,483,138,074**
Cash in hand	1,985,583,164	1,837,675,045
Balance with Bangladesh Bank and its agent banks	10,689,891,747	9,645,463,028
Balance with other banks and financial institutions	**10,587,804,305**	**11,823,779,799**
In Bangladesh	9,257,329,159	10,902,128,523
Outside Bangladesh	1,330,475,146	921,651,276
Money at call on short notice	**1,460,000,000**	**-**
Investments :	**25,785,379,507**	**26,240,786,690**
Government	25,314,632,346	25,795,188,968
Others	470,747,160	445,597,722
Loans, advances & lease etc:	**146,415,607,039**	**143,488,806,522**
Loans, Cash Credit, Overdrafts, etc.	134,059,072,746	135,410,697,990
Bills Purchased & discounted	12,356,534,293	8,078,108,532
Fixed assets including premises, furniture and fixtures	**2,856,835,486**	**2,791,931,883**
Other assets	**2,117,114,328**	**1,840,755,985**
Non-banking assets	**-**	**-**
Total property & assets:	**201,898,215,575**	**197,669,198,952**
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	**3,363,213,451**	**2,095,668,273**
Deposits and other accounts:	**169,620,813,651**	**167,563,846,183**
Current Accounts and other Accounts	25,672,139,581	23,592,326,890
Bills Payable	3,834,944,862	7,320,014,898
Savings Bank Deposits	14,640,951,443	14,973,379,158
Fixed Deposits	77,762,095,073	72,646,951,187
Short Term Deposits	8,870,860,699	9,767,338,427
Deposit Under Special Scheme	38,213,434,747	38,715,364,893
Foreign Currency Deposit	626,387,245	548,470,730
Other liabilities	**8,435,205,324**	**7,585,128,752**
Subordinated Debt	**5,000,000,000**	**5,000,000,000**
Total Liabilities:	**186,419,232,426**	**182,244,643,209**
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	6,141,193,860	6,141,193,860
Statutory Reserve	4,697,568,094	4,697,568,094
Other reserves	2,977,337,883	3,239,487,133
Minority interest	1,663	1,778
Retained earnings	1,662,881,649	1,346,304,877
Total Shareholders' Equity	**15,478,983,150**	**15,424,555,743**
Total Liabilities and Shareholders' Equity	**201,898,215,575**	**197,669,198,952**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Off-Balance Sheet Items (Un-audited)

As of March 31, 2018

Figures in BDT

	At March 31, 2018	At December 31, 2017
Contingent Liabilities :		
Acceptance & Endorsements	27,453,874,907	23,611,575,773
Letters of Guarantee	22,923,548,546	17,942,145,561
Irrevocable Letters of Credit	25,753,574,634	20,500,715,649
Bills for Collection	13,583,920,548	11,162,797,737
Other Contingent Liabilities	806,529,024	1,316,198,424
Total	**90,521,447,659**	**74,533,433,144**
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	**90,521,447,659**	**74,533,433,144**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account (Un-audited)

For the period from January 01, 2018 to March 31, 2018

Figures in BDT

Particulars	January to March 2018	January to March 2017
Interest Income & profit on investment	3,608,451,003	2,724,963,883
Less: Interest / profit on deposits and borrowings, etc.	2,293,131,865	1,924,836,261
Net interest income	**1,315,319,139**	**800,127,623**
Investment income	436,650,435	640,229,086
Commission, exchange and brokerage	466,104,528	369,989,756
Other operating income	113,142,183	86,704,602
Total operating income (A)	**2,331,216,284**	**1,897,051,067**
Salary and allowances	701,993,742	640,557,018
Rent, taxes, insurance, electricity, etc.	178,700,430	149,216,380
Legal expenses	1,552,478	1,217,020
Postage, stamps, telecommunication, etc.	27,317,473	25,249,654
Stationery, Printings, Advertisements, etc.	43,690,604	36,458,529
Directors' fees & other expenses	1,508,719	1,566,175
Auditors' fees	150,000	-
Managing Director's salary & allowances	3,000,000	3,000,000
Depreciation and repairs and maintenance of bank's assets	70,485,261	54,132,189
Other expenses	152,520,734	138,057,450
Total operating expenses (B)	**1,180,919,442**	**1,049,454,416**
Profit before provisions (C=A-B)	**1,150,296,843**	**847,596,651**
Provision for loans, advances and others	188,273,841	200,781,811
Provision for off balance Sheet	143,917,583	115,861,956
Provision for other assets	-	-
Provision for diminution in value in investments	85,020,435	(42,323,070)
Total provision (D)	**417,211,860**	**274,320,696**
Profit before taxation (C-D)	**733,084,983**	**573,275,955**
Contribution to Foundation@3% pre-tax profit	24,018,483	15,892,874
Provision for taxation for the period	392,489,844	315,646,369
Net profit after taxation during the period	**316,576,656**	**241,736,712**
Attributable to:		
Shareholders of JBL	**316,576,771**	**241,736,668**
Minority interest	**(115)**	**44**
Earnings Per Share (EPS)	**0.52**	**0.39**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement (Un-audited)

For the period from January 01, 2018 to March 31, 2018

Figures in BDT

		January to March 2018	January to March 2017
A)	**Cash flows from operating activities**		
	Interest / profit received	3,608,436,472	2,103,973,295
	Interest / profit paid	(2,293,131,865)	(1,021,700,849)
	Fees and commission received	466,143,243	369,989,756
	Income received from investments	436,650,435	640,229,086
	Payments to employees	(700,412,787)	(643,557,018)
	Payments to suppliers	(260,324,354)	(213,707,759)
	Income taxes paid	(368,934,117)	(141,555,799)
	Received from other operating activities	113,103,468	86,704,602
	Payments for other operating activities	(157,733,548)	(138,057,450)
	Operating profit before changes in operating assets and liabilities	**843,796,947**	**1,042,317,865**
	Increase /Decrease in operating assets & liabilities		
	Loans and advances to the customers	(2,585,309,385)	5,852,887,196
	Other assets	(264,880,594)	73,570,488
	Deposit from other banks & customers	2,061,678,393	(9,382,413,151)
	Other current liabilities	(289,267,099)	(88,580,575)
	Cash received from operating assets and liabilities	**(1,077,778,684)**	**(3,544,536,042)**
	Net cash flows from operating activities	**(233,981,738)**	**(2,502,218,177)**
B)	**Cash flows from investing activities**		
	Payments / proceeds for purchase / sale of securities	447,703,209	4,392,416,460
	Purchase of property, plant & equipment	(64,992,904)	(21,728,037)
	Net cash used in investing activities	**382,710,304**	**4,370,688,422**
C)	**Cash flows from financing activities**		
	Payments for borrowings	1,267,545,177	(1,575,198,645)
	Subobdinated bond	-	3,000,000,000
	Net cash used in financing activities	**1,267,545,177**	**1,424,801,355**
D)	**Net increase/ decrease in cash and cash equivalent (A+B+C)**	**1,416,273,744**	**3,293,271,601**
E)	**Cash and cash equivalents at the beginning of period (1st January)**	**23,308,551,472**	**16,164,647,049**
F)	**Cash and cash equivalents at the end of period (D+E)**	**24,724,825,216**	**19,457,918,649**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Statement of Chnages in Equity (Un-Audited)

For the period from January 01, 2018 to March 31, 2018

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Dividend equalization fund	Retained earnings	Total	Minority interest	Total Equity
Balance as at January 01, 2018	6,141,193,860	4,697,568,094	2,175,989,579	1,063,497,554	-	1,346,304,877	15,424,553,965	1,778	**15,424,555,743**
							-		**-**
Surplus / deficit on account of revaluation of investments	-	-	(262,149,250)	-		-	(262,149,250)	-	**(262,149,250)**
							-		**-**
Minority interest	-	-	-	-		-	-	(115)	**(115)**
Net Profit for the period	-	-	-	-		316,576,771	316,576,771		**316,576,771**
									-
Balance as on March 31, 2018	**6,141,193,860**	**4,697,568,094**	**1,913,840,329**	**1,063,497,554**	**-**	**1,662,881,649**	**15,478,981,486**	**1,663**	**15,478,983,150**
Balance as on March 31, 2017	**6,141,193,860**	**3,998,297,071**	**3,651,272,220**	**1,063,497,554**	**30,705,969**	**1,438,966,603**	**16,323,933,278**	**1,734**	**16,323,935,012**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

JAMUNA BANK LIMITED

BALANCE SHEET (Un-audited)

As of March 31, 2018

Figures in BDT

PROPERTY AND ASSETS	At March 31, 2018	At December 31, 2017
Cash :	**12,675,444,725**	**11,483,111,668**
Cash in hand	1,985,552,978	1,837,648,640
Balance with Bangladesh Bank and its agent banks	10,689,891,747	9,645,463,029
Balance with other banks and financial institutions	**10,587,804,305**	**11,823,779,799**
In Bangladesh	9,257,329,159	10,902,128,523
Outside Bangladesh	1,330,475,146	921,651,276
Money at call on short notice	**1,460,000,000**	**-**
Investments :	**25,581,992,330**	**26,061,920,030**
Government	25,203,532,346	25,684,088,968
Others	378,459,983	377,831,063
Loans, advances & lease etc:	**144,870,270,327**	**142,252,938,595**
Loans, Cash Credit, Overdrafts, etc.	132,513,736,034	134,174,830,062
Bills Purchased & discounted	12,356,534,293	8,078,108,532
Fixed assets including premises, furniture and fixtures	**2,574,848,173**	**2,509,809,253**
Other assets	**3,202,915,896**	**2,926,978,720**
Non-banking assets	**-**	**-**
Total property & assets:	**200,953,275,755**	**197,058,538,065**
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	**3,363,213,451**	**2,095,668,273**
Deposits and other accounts:	**169,629,236,342**	**167,571,330,837**
Current Accounts and other Accounts	25,651,235,913	23,574,272,832
Bills Payable	3,834,944,862	7,320,014,898
Savings Bank Deposits	14,640,951,443	14,973,379,158
Fixed Deposits	77,762,095,073	72,646,951,186
Short Term Deposits	8,900,187,058	9,792,877,139
Deposit Under Special Scheme	38,213,434,747	38,715,364,893
Foreign Currency Deposit	626,387,245	548,470,730
Other liabilities	**7,400,336,612**	**6,958,168,126**
Subordinated Debt	5,000,000,000	5,000,000,000
Total Liabilities:	**185,392,786,405**	**181,625,167,236**
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	6,141,193,860	6,141,193,860
Statutory Reserve	4,697,568,094	4,697,568,094
Other Reserve	2,977,337,883	3,239,487,133
Retained earnings	1,744,389,514	1,355,121,743
Total Shareholders' Equity	**15,560,489,351**	**15,433,370,829**
Total Liabilities and Shareholders' Equity	**200,953,275,756**	**197,058,538,065**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

AMARSTOCK

JAMUNA BANK LIMITED
Off-Balance Sheet Items (Un-audited)
As of March 31, 2018

Figures in BDT

	At March 31, 2018	At December 31, 2017
Contingent Liabilities :		
Acceptance & Endorsements	27,453,874,907	23,611,575,773
Letters of Guarantee	22,923,548,546	17,942,145,561
Irrevocable Letters of Credit	25,753,574,634	20,500,715,649
Bills for Collection	13,583,920,548	11,162,797,737
Other Contingent Liabilities	806,529,024	1,316,198,424
Total	**90,521,447,659**	**74,533,433,144**
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	**90,521,447,659**	**74,533,433,144**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED

PROFIT AND LOSS ACCOUNT (Un-audited)

For the period from January 01, 2018 to March 31, 2018

Figures in BDT

Particulars	Jan. to March 2018	Jan. to March 2017
Interest income / profit on investment	3,588,846,911	2,711,909,697
Less: Interest / profit paid on deposits and borrowings, etc.	2,282,655,255	1,924,511,428
Net interest income	**1,306,191,657**	**787,398,268**
Investment income	431,191,875	620,993,526
Commission, exchange and brokerage	463,615,660	351,164,698
Other operating income	112,848,828	86,199,018
Total operating income (A)	**2,313,848,019**	**1,845,755,511**
Salary and allowances	697,412,787	636,286,739
Rent, taxes, insurance, electricity, etc.	177,626,750	148,251,733
Legal expenses	1,552,478	1,217,020
Postage, stamps, telecommunication, etc.	27,215,250	25,156,164
Stationery, Printings, Advertisements, etc.	43,641,400	36,405,619
Directors' fees & other expenses	1,436,919	1,510,975
Auditors' fees	150,000	-
Managing Director's salary & allowances	3,000,000	3,000,000
Depreciation and repairs of bank's assets	70,307,779	53,846,026
Other expenses	151,839,761	136,253,115
Total operating expenses (B)	**1,174,183,125**	**1,041,927,392**
Profit before provisions (C=A-B)	**1,139,664,895**	**803,828,119**
Provision for loans and advances	187,778,510	198,446,638
Provision for off balance Sheet	143,917,583	115,861,956
Provision for diminution in value in investments	6,002,497	(40,242,954)
Total provision (D)	**337,698,591**	**274,065,640**
Total profit before taxes (C-D)	**801,966,304**	**529,762,479**
Contribution to Foundation@3% pre-tax profit	24,058,989	15,892,874
Provision for taxation for the period	388,639,544	303,134,143
Net profit after taxation	**389,267,771**	**210,735,462**
Earnings Per Share (EPS)	**0.63**	**0.34**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

AMARSTOCK

JAMUNA BANK LIMITED

CASH FLOW STATEMENT (Un-audited)

For the period from January 01, 2018 to March 31, 2018

Figures in BDT

		Jan. to March 2018	Jan. to March 2017
A)	**Cash flows from operating activities**		
	Interest received	3,588,846,911	2,090,919,108
	Interest paid	(2,282,655,255)	(1,021,376,016)
	Fees and commission received	463,615,660	351,164,698
	Income received from investments	431,191,875	620,993,526
	Payments to employees	(700,412,787)	(639,286,739)
	Payments to suppliers	(260,324,354)	(219,214,745)
	Income taxes paid	(360,876,826)	(137,980,000)
	Received from other operating activities	112,848,828	86,199,018
	Payments for other operating activities	(151,839,761)	(136,253,115)
	Operating profit before changes in operating assets and liabilities	**840,394,291**	**995,165,735**
	Increase /Decrease in operating assets & liabilities		
	Loans and advances to the customers	(2,617,331,732)	5,895,719,535
	Other assets	(275,937,176)	(69,907,095)
	Deposit from other banks & customers	2,057,905,505	(9,414,790,440)
	Other current liabilities	(271,194,883)	197,139,393
	Cash received from operating assets and liabilities	**(1,106,558,286)**	**(3,391,838,607)**
	Net cash flows from operating activities	**(266,163,995)**	**(2,396,672,873)**
B)	**Cash flows from investing activities**		
	Payments / proceeds for purchase / sale of securities	479,927,701	4,405,564,565
	Purchase of property, plant & equipment	(65,038,919)	(21,981,201)
	Net cash used in investing activities	**414,888,781**	**4,383,583,364**
C)	**Cash flows from financing activities**		
	Payments for borrowings	1,267,545,177	(1,575,198,645)
	Subordinated debt	-	3,000,000,000
	Net cash used in financing activities	**1,267,545,177**	**1,424,801,355**
D)	**Net increase/ decrease in cash and cash equivalent (A+B+C)**	**1,416,269,963**	**3,411,711,847**
E)	**Cash and cash equivalents at the beginning of period (1st January)**	**23,308,525,067**	**16,164,632,930**
F)	**Cash and cash equivalents at the end of period (D+E)**	**24,724,795,030**	**19,576,344,776**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

JAMUNA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

For the period from January 01, 2018 to March 31, 2018

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Dividend equalization fund	Retained earnings	Total
Balance as at January 01, 2018	6,141,193,860	4,697,568,094	2,175,989,579	1,063,497,554	-	1,355,121,743	**15,433,370,829**
Surplus / deficit on account of revaluation of investments	-	-	(262,149,250)	-		-	**(262,149,250)**
Dividend	-	-	-	-		-	**-**
Net Profit for the period	-		-			389,267,771	**389,267,771**
Balance as on March 31, 2018	**6,141,193,860**	**4,697,568,094**	**1,913,840,329**	**1,063,497,554**	**-**	**1,744,389,514**	**15,560,489,351**
Balance as on March 31, 2017	**6,141,193,860**	**3,998,297,071**	**3,651,272,220**	**1,063,497,554**	**30,705,969**	**1,472,352,782**	**16,357,319,457**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

Jamuna Bank Limited

Selective notes to the accounts for the period ended March 31, 2018.

1.00 Basis of preparation

The financial statements are being presented in condensed form in accordance with the requirements of Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities & Exchange Rules 1987. These financial statements are un-audited. The presentation of the financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

2.00 Presentation of Financial Statements

The financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the Bangladesh Accounting Standards (BAS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2017.

4.00 Credit Rating

Credit Rating was done by the Credit Rating Agency of Bangladesh (CRAB) on the basis of Audited Financial statements as on December 31, 2016. The summary of the rating is presented below:

Credit Rating Report (Surveillance Rating)

	Long Term	Short Term
Rating Outstanding (Updated June 18, 2017)	**AA_2 (Very strong Capacity & Very High Quality)**	**ST – 2 (High grade)**
Validity of outstanding	**30-Jun-18**	

5.00 variances in quarterly key features:

Particulars	January to March, 2018	January to March, 2017	Increase/ (Decrease) in %
Earning per share	0.52	0.39	33%

From the above, it was observed that there was a significant variance in consolidated EPS due to increase in operating profit.

Amount in Lac

Particulars	January to March, 2018	January to March, 2017	Increase/ (Decrease) in %
Provision for loans & advances	4,172.12	2,743.21	**52%**

From the above, it was observed that consolidated total provision increased compare with previous period up to 31 March 2017 due to increase of provision against off balance sheet items and diminution value in investments.