JAMUNA BANK LIMITED and its subsidiaries
CONSOLIDATED BALANCE SHEET (Un-audited)
As of September 30, 2018

Figures in BDT

PROPERTY AND ASSETS	At September 30, 2018	At December 31, 2017
Cash :	**12,064,923,283**	**11,483,138,074**
Cash in hand	2,550,090,114	1,837,675,045
Balance with Bangladesh Bank and its agent banks	9,514,833,169	9,645,463,028
Balance with other banks and financial institutions	**9,351,734,872**	**11,823,779,799**
In Bangladesh	8,180,522,223	10,902,128,523
Outside Bangladesh	1,171,212,649	921,651,276
Money at call on short notice	**2,225,956,875**	**-**
Investments :	**28,326,289,697**	**26,240,786,690**
Government	25,468,540,635	25,795,188,968
Others	2,857,749,062	445,597,722
Loans, advances & lease etc:	**156,230,285,887**	**143,488,806,522**
Loans, Cash Credit, Overdrafts, etc.	145,307,556,461	135,410,697,990
Bills Purchased & discounted	10,922,729,426	8,078,108,532
Fixed assets including premises, furniture and fixtures	**2,856,160,274**	**2,791,931,883**
Other assets	**2,633,662,235**	**1,840,755,985**
Non-banking assets	**-**	**-**
Total property & assets:	**213,689,013,124**	**197,669,198,952**
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	**4,130,199,793**	**2,095,668,273**
Deposits and other accounts:	**174,138,511,056**	**167,563,846,183**
Current / Al-wadeeah current accounts and other accounts	32,821,032,687	23,592,326,890
Bills payable	4,539,048,388	7,320,014,898
Savings / Mudaraba savings bank deposits	16,276,754,232	14,973,379,158
Fixed / Mudaraba fixed Deposits	70,511,336,333	72,646,951,187
Short Term Deposits	8,913,571,128	9,767,338,427
Deposit Under Special Scheme	40,440,702,374	38,715,364,893
Foreign Currency Deposit	636,065,915	548,470,730
Other liabilities	**10,118,943,052**	**7,585,128,752**
Subordinated Bond	**7,900,000,000**	**5,000,000,000**
Total Liabilities:	**196,287,653,902**	**182,244,643,208**
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	7,492,256,500	6,141,193,860
Statutory Reserve	5,314,055,295	4,697,568,094
Other reserve	3,631,558,798	3,239,487,133
Minority interest	1,761	1,778
Retained earnings	963,486,867	1,346,304,877
Total Shareholders' Equity	**17,401,359,221**	**15,424,555,743**
Total Liabilities and Shareholders' Equity	**213,689,013,124**	**197,669,198,952**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries

Consolidated Off-Balance Sheet Items as of September 30, 2018

Figures in BDT

	At Septemebr 30, 2018	At December 31, 2017
Contingent Liabilities :		
Acceptance & Endorsements	26,415,065,235	23,611,575,773
Letters of Guarantee	23,658,227,422	17,942,145,561
Irrevocable Letters of Credit	23,955,357,006	20,500,715,649
Bills for Collection	16,289,773,935	11,162,797,737
Other Contingent Liabilities	1,255,230,632	1,316,198,424
Total	**91,573,654,231**	**74,533,433,144**
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	**91,573,654,231**	**74,533,433,144**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries

CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)

For the period from January 01, 2018 to September 30, 2018

Figures in BDT

Particulars	January to Sep, 2018	January to Sep, 2017	July to Sep, 2018	July to Sep, 2017
Interest income	11,491,029,742	8,323,418,287	4,050,146,016	2,826,115,224
Interest paid on deposits and borrowings, etc.	6,984,845,574	5,635,680,570	2,223,461,250	2,254,997,065
Net interest income	**4,506,184,167**	**2,687,737,717**	**1,826,684,766**	**571,118,159**
Investment income	1,478,444,662	1,630,902,653	315,788,754	929,454,054
Commission, exchange gain and brokerage	1,379,948,350	1,320,013,913	459,133,214	439,691,648
Other operating income	402,196,350	334,137,688	119,726,934	95,763,009
Total operating income (A)	**7,766,773,530**	**5,972,791,973**	**2,721,333,668**	**2,036,026,870**
Salary and allowances	2,108,658,243	1,917,338,352	691,541,441	653,312,208
Rent, taxes, insurance, electricity, etc.	551,702,581	464,535,866	186,331,380	162,464,143
Legal expenses	7,111,527	5,391,400	1,695,132	1,093,876
Postage, stamps, telecommunication, etc.	81,969,808	73,209,855	25,470,863	23,348,629
Stationery, Printings, Advertisements, etc.	114,726,217	104,000,257	39,440,097	38,653,665
Directors' fees & other expenses	4,820,201	6,099,192	2,434,583	1,828,052
Auditors' fees	517,500	-	172,500	-
Managing Director's salary & allowances	10,430,000	10,300,000	3,650,000	3,650,000
Depreciation and repairs and maintenance of bank's assets	224,139,101	167,215,768	78,084,402	59,763,621
Other expenses	456,431,263	384,079,029	145,926,744	111,386,946
Total operating expenses (B)	**3,560,506,440**	**3,132,169,721**	**1,174,747,143**	**1,055,501,139**
Profit before provisions (C=A-B)	**4,206,267,090**	**2,840,622,252**	**1,546,586,525**	**980,525,731**
Provision for loans, advances and others	1,075,955,612	576,837,324	415,090,046	299,276,875
Provision for off balance Sheet	(790,000)	139,283,473	(10,564,447)	12,390,061
Provision for diminutionvalue in investments	45,129,273	(46,256,555)	34,210,954	(2,876,613)
Total provision (D)	**1,120,294,885**	**669,864,242**	**438,736,552**	**308,790,323**
Profit before taxation (C-D)	**3,085,972,205**	**2,170,758,009**	**1,107,849,973**	**671,735,409**
Provision for taxation for the period	1,408,767,312	1,036,904,329	569,160,315	379,479,464
Net profit after taxation	**1,677,204,893**	**1,133,853,680**	**538,689,658**	**292,255,945**
Appropriations:				
Statutory reserve	616,487,201	416,148,427	222,271,293	128,000,896
Contribution to Foundation	92,473,080	62,422,264	33,340,694	19,200,134
Retained surplus	**968,244,612**	**655,282,989**	**283,077,671**	**145,054,915**
Attributable to:				
Shareholders of JBL	**968,244,630**	**655,282,897**	**283,077,748**	**145,054,882**
Minority interest	**(17)**	**92**	**(76)**	**33**
Earnings Per Share (EPS)-Restated	**2.24**	**1.51**	**0.72**	**0.39**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries

CONSOLIDATED CASH FLOW STATEMENT (Un-audited)

For the period from January 01, 2018 to September 30, 2018

Figures in BDT

	January to Sep, 2018	January to Sep, 2017
A) Cash flows from operating activities		
Interest receipts	11,491,029,742	8,300,537,425
Interest payments	(6,984,845,574)	(5,764,890,413)
Dividend receipts	3,736,651	2,858,239
Income received from investments	1,478,444,662	2,091,160,648
Fees and commission receipts	1,379,948,350	1,320,013,913
Recoveries on loans previously written off	-	29,958,037
Payments to employees	(2,119,088,243)	(1,927,638,352)
Payments to suppliers	(783,044,277)	(152,453,061)
Income taxes paid	(1,077,678,117)	(1,004,987,163)
Receipts from other operating activities	402,196,350	334,137,688
Payments to other operating activities	(456,431,263)	(922,527,752)
Operating profit before changes in operating assets and liabilities	**3,334,268,280**	**2,306,169,211**
Increase /Decrease in operating assets & liabilities		
Loans and advances	(12,741,479,365)	(14,378,388,230)
Other assets	(792,906,250)	(265,849,837)
Deposit from other banks & customers	6,574,664,874	8,859,746,269
Other current liabilities	1,176,578,499	(1,177,667,948)
Cash received from operating assets and liabilities	**(5,783,142,243)**	**(6,962,159,746)**
Net cash flows from operating activities	**(2,448,873,963)**	**(4,655,990,535)**
B) Cash flows from investing activities		
Proceeds/ (Payments) for purchase of securities	(2,085,503,007)	4,795,003,644
Purchase of property, plant & equipment	(64,228,391)	(382,590,303)
Net cash used in investing activities	**(2,149,731,399)**	**4,412,413,341**
C) Cash flows from financing activities		
Increase/ (Decrease) of long term borrowings	2,034,531,520	283,442,024
Dividend paid	-	(1,258,944,741)
Issue of subordinated bond	2,900,000,000	3,000,000,000
Net cash used in financing activities	**4,934,531,520**	**2,024,497,283**
D) Net increase/ decrease in cash and cash equivalent (A+B+C)	**335,926,158**	**1,780,920,089**
E) Cash and cash equivalents at the beginning of period (1st January)	**23,308,551,472**	**16,164,647,049**
F) Cash and cash equivalents at the end of period (D+E)	**23,644,477,630**	**17,945,567,138**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-Audited)

As on September 30, 2018

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation reserve of securities	Asset revaluation reserve	Dividend equalization fund	Retained earnings	Total	Minority interest	Total Equity
Balance as at January 01, 2018	6,141,193,860	4,697,568,094	2,175,989,579	1,063,497,554	-	1,346,304,877	15,424,553,965	1,778	**15,424,555,743**
							-		-
Surplus / deficit on account of							-		-
revaluation of investments	-	-	392,071,664	-			392,071,664	-	**392,071,664**
							-		-
Statutory reserve		616,487,201				-	616,487,201		**616,487,201**
									-
Dividend (Stock)	1,351,062,640					(1,351,062,640)	-		-
							-		-
Retained surplus during the year	-		-	-		968,244,630	968,244,630	(17)	**968,244,612**
							-		-
Balance as on September 30, 2018	**7,492,256,500**	**5,314,055,295**	**2,568,061,244**	**1,063,497,554**	**-**	**963,486,867**	**17,401,357,460**	**1,761**	**17,401,359,221**
Balance as on Septemebr 30, 2017	**6,141,193,860**	**4,414,445,498**	**2,853,368,750**	**1,063,497,554**	**30,705,969**	**593,568,091**	**15,096,779,722**	**1,782**	**15,096,781,504**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

JAMUNA BANK LIMITED
BALANCE SHEET (Un-audited)
As of September 30, 2018

Figures in BDT

PROPERTY AND ASSETS	At September 30, 2018	At December 31, 2017
Cash :	**12,064,904,062**	**11,483,111,668**
Cash in hand	2,550,070,893	1,837,648,640
Balance with Bangladesh Bank and its agent banks	9,514,833,169	9,645,463,029
Balance with other banks and financial institutions	**9,351,734,872**	**11,823,779,799**
In Bangladesh	8,180,522,223	10,902,128,523
Outside Bangladesh	1,171,212,649	921,651,276
Money at call on short notice	**2,225,956,875**	
Investments :	**28,109,875,104**	**26,061,920,030**
Government	25,468,540,635	25,684,088,968
Others	2,641,334,468	377,831,063
Loans, advances & lease etc:	**154,405,493,836**	**142,252,938,595**
Loans, Cash Credit, Overdrafts, etc.	143,482,764,410	134,174,830,062
Bills Purchased & discounted	10,922,729,426	8,078,108,532
Fixed assets including premises, furniture and fixtures	**2,574,460,897**	**2,509,809,253**
Other assets	**3,847,951,452**	**2,926,978,720**
Non-banking assets	**-**	**-**
Total property & assets:	**212,580,377,098**	**197,058,538,065**
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	**4,130,199,793**	**2,095,668,273**
Deposits and other accounts:	**174,140,762,770**	**167,571,330,837**
Current Accounts and other Accounts	32,805,716,198	23,574,272,832
Bills Payable	4,539,048,387	7,320,014,898
Savings / Mudaraba savings bank deposits	16,276,754,231	14,973,379,158
Fixed / Mudaraba fixed deposits	70,511,336,332	72,646,951,186
Short Term Deposits	8,931,139,332	9,792,877,139
Deposit Under Special Scheme	40,440,702,374	38,715,364,893
Foreign Currency Deposit	636,065,915	548,470,730
Other liabilities	**8,991,664,223**	**6,958,168,126**
Subordinated Bond	**7,900,000,000**	**5,000,000,000**
Total Liabilities:	**195,162,626,786**	**181,625,167,236**
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	7,492,256,500	6,141,193,860
Statutory Reserve	5,314,055,295	4,697,568,094
Other reserve	3,631,558,797	3,239,487,133
Retained earnings	979,879,720	1,355,121,743
Total Shareholders' Equity	**17,417,750,312**	**15,433,370,829**
Total Liabilities and Shareholders' Equity	**212,580,377,098**	**197,058,538,065**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED

Off-Balance Sheet Items as of September 30, 2018

Figures in BDT

	At September 30, 2018	At December 31, 2017
Contingent Liabilities :		
Acceptance & Endorsements	26,415,065,235	23,611,575,773
Letters of Guarantee	23,658,227,422	17,942,145,561
Irrevocable Letters of Credit	23,955,357,006	20,500,715,649
Bills for Collection	16,289,773,935	11,162,797,737
Other Contingent Liabilities	1,255,230,632	1,316,198,424
Total	**91,573,654,231**	**74,533,433,144**
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	**91,573,654,231**	**74,533,433,144**

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED

PROFIT AND LOSS ACCOUNT (Un-audited)

For the period from January 01, 2018 to September 30, 2018

Figures in BDT

Particulars	January to Sep, 2018	January to Sep, 2017	July to Sep, 2018	July to Sep, 2017
Interest / profit income	11,466,606,307	8,288,058,526	4,065,117,473	2,812,888,338
Interest / profit paid on deposits and borrowings, etc.	6,984,845,574	5,632,516,995	2,247,356,197	2,254,501,729
Net interest income	**4,481,760,733**	**2,655,541,531**	**1,817,761,276**	**558,386,609**
Investment income	1,458,468,834	1,587,755,157	307,133,048	913,997,794
Commission, exchange and brokerage	1,368,724,468	1,282,975,952	447,917,227	429,284,205
Other operating income	401,199,983	332,436,753	125,227,180	94,999,659
Total operating income (A)	**7,710,154,018**	**5,858,709,395**	**2,698,038,731**	**1,996,668,267**
Salary and allowances	2,093,372,627	1,902,979,449	686,245,179	648,341,889
Rent, taxes, insurance, electricity, etc.	548,622,471	461,668,379	185,316,000	161,535,027
Legal expenses	7,062,227	5,391,400	1,671,132	1,093,876
Postage, stamps, telecommunication, etc.	81,669,401	72,937,930	25,374,217	23,257,239
Stationery, Printings, Advertisements, etc.	114,538,414	103,838,961	39,381,104	38,603,750
Directors' fees & other expenses	4,555,201	5,887,592	2,314,983	1,736,052
Auditors' fees	517,500	-	172,500	-
Managing Director's salary & allowances	10,430,000	10,300,000	3,650,000	3,650,000
Depreciation and repairs and maintenance of bank's asse	223,673,683	166,355,236	77,941,180	59,476,065
Other expenses	454,135,187	379,784,546	145,039,734	109,886,561
Total operating expenses (B)	**3,538,576,710**	**3,109,143,495**	**1,167,106,028**	**1,047,580,458**
Profit before provisions (C=A-B)	**4,171,577,308**	**2,749,565,900**	**1,530,932,703**	**949,087,809**
Provision for loans, advances and others	1,072,848,000	520,031,071	422,465,052	245,611,071
Provision for off balance Sheet	(790,000)	139,283,473	(10,453,583)	12,390,061
Provision for others	-	54,227,747	-	54,227,747
Provision for diminutionvalue in investments	17,083,302	(44,718,529)	7,564,768	(3,145,550)
Total provision (D)	**1,089,141,302**	**668,823,762**	**419,576,237**	**309,083,329**
Total profit before taxes (C-D)	**3,082,436,006**	**2,080,742,137**	**1,111,356,466**	**640,004,481**
Provision for taxation for the period	1,397,655,107	1,010,916,503	564,578,746	370,544,274
Net profit after taxation	**1,684,780,899**	**1,069,825,634**	**546,777,720**	**269,460,207**
Appropriations:				
Statutory reserve (20% on pre-tax profit)	616,487,201	416,148,427	222,271,293	128,000,896
Contribution to Foundation @3% of pre-tax profit	92,473,080	62,422,264	33,340,694	19,200,134
General reserve	-	-	-	-
Retained surplus	**975,820,618**	**591,254,943**	**291,165,733**	**122,259,177**
Earnings Per Share (EPS)-Restated	**2.25**	**1.43**	**0.73**	**0.36**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

JAMUNA BANK LIMITED

CASH FLOW STATEMENT (Un-audited)

For the period from January 01, 2018 to September 30, 2018

Figures in BDT

	January to September, 2018	January to September, 2017
A) Cash flows from operating activities		
Interest receipts	11,466,606,307	8,310,939,387
Interest payments	(6,984,845,574)	(5,761,726,838)
Dividend receipts	3,736,651	2,858,239
Income received from investments	1,458,468,834	2,048,013,152
Fee and commission receipts	1,368,724,468	1,282,975,952
Recoveries on loans previously written off	-	29,958,037
Payments to employees	(2,103,802,627)	(1,913,279,449)
Payments to suppliers	(783,044,277)	(191,743,854)
Income taxes paid	(1,053,005,847)	(989,625,215)
Receipts from other operating activities	397,463,332	302,478,716
Payments for other operating activities	(454,135,187)	(860,062,801)
Operating profit before changes in operating assets and liabilities	**3,316,166,080**	**2,260,785,329**
Increase /Decrease in operating assets & liabilities		
Loans and advances	(12,152,555,242)	(14,392,409,401)
Other assets	(920,972,732)	(409,333,784)
Deposit from other banks & customers	6,569,431,933	8,588,998,494
Other current liabilities	701,938,500	(707,799,046)
Cash received from operating assets and liabilities	**(5,802,157,541)**	**(6,920,543,738)**
Net cash flows from operating activities	**(2,485,991,461)**	**(4,659,758,409)**
B) Cash flows from investing activities		
Proceed / (Payments) for purchase of securities	(2,047,955,073)	4,798,716,991
Purchase of property, plant & equipment	(64,651,644)	(382,528,039)
Net cash used in investing activities	**(2,112,606,717)**	**4,416,188,951**
C) Cash flows from financing activities		
Increase / (Decrease) of long term borrowings	2,034,531,520	283,442,024
Dividend paid	-	(1,258,944,741)
Issue of subordinated bond	2,900,000,000	3,000,000,000
Net cash used in financing activities	**4,934,531,520**	**2,024,497,283**
D) Net increase/ decrease in cash and cash equivalent (A+B+C)	**335,933,342**	**1,780,927,825**
E) Cash and cash equivalents at the beginning of period (1st January)	**23,308,525,067**	**16,164,632,930**
F) Cash and cash equivalents at the end of period (D+E)	**23,644,458,409**	**17,945,560,755**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

JAMUNA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

As on September 30, 2018

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation reserve of securities	Asset revaluation reserve	Dividend equalization fund	Retained earnings	Total
Balance as at January 01, 2018	6,141,193,860	4,697,568,094	2,175,989,579	1,063,497,554	-	1,355,121,743	**15,433,370,829**
							-
Surplus / deficit on account of revaluation of investments	-	-	392,071,664	-		-	**392,071,664**
							-
Dividend (Stock)	1,351,062,640	-	-	-		(1,351,062,640)	**-**
							-
Statutory reserve		616,487,201				-	**616,487,201**
							-
Retained surplus during the year	-		-	-		975,820,618	**975,820,618**
Balance as on September 30, 2018	**7,492,256,500**	**5,314,055,295**	**2,568,061,243**	**1,063,497,554**	**-**	**979,879,720**	**17,417,750,312**
Balance as on September 30, 2017	**6,141,193,860**	**4,414,445,498**	**2,853,368,750**	**1,063,497,554**	**30,705,969**	**593,927,523**	**15,097,139,155**

Sd / -
Company Secretary

Sd / -
Chief Finacial Officer

Sd / -
Managing Director

Sd / -
Director

Sd / -
Chairman

Jamuna Bank Limited

Notes to the accounts for the period ended September 30, 2018.

1.00 Basis of preparation

The financial statements are being presented in condensed form in accordance with the requirements of Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities & Exchange Rules 1987. These financial statements are un-audited. The presentation of the financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

2.00 Presentation of Financial Statements

The financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the Bangladesh Accounting Standards (BAS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2017.

4.00 Credit Rating

Credit Rating was done by the Credit Rating Agency of Bangladesh (CRAB) on the basis of Audited Financial statements as on December 31, 2017. The summary of the rating is presented below:

Credit Rating Report (Surveillance Rating)

	Long Term	Short Term
Rating Outstanding (Updated June 27, 2018)	**AA_2 (Very strong Capacity & Very High Quality)**	**ST – 2 (High grade)**
Validity of outstanding	**30-Jun-19**	

5.00 variances in quarterly key features:

Particulars	January to Sep, 2018	January to Sep, 2017	Increase/ (Decrease) in %	July to Sep, 2018	July to Sep, 2017	Increase/ (Decrease) in %
Earning per share	2.25	1.43	57%	0.73	0.36	103%

From the above, it was observed that there was a significant variance in EPS due to increase in operating profit.

Amount in Lac

Particulars	January to Sep, 2018	January to Sep, 2017	Increase/ (Decrease) in %	July to Sep, 2018	July to Sep, 2017	Increase/ (Decrease) in %
Provision for loans & advances	10,728.48	5,200.31	**106%**	4,224.65	2,456.11	**72%**

From the above, it was observed that total provision increased compare with previous period of up to 30 September 2017 due to increase of classified loans & advances.

6.00 Review of the Financial statements

The financial statements were reviewed by the Audit Committee of the Board in its 171st meeting held on October 23, 2018 and was subsequently approved by the Board of Directors in its 336th meeting held on October 24, 2018.

7.00 The key features of the financial performance are as follows:

Particulars	30.09.2018		30.09.2017	
	JBL	JBL consolidated	JBL	JBL consolidated
- Operating Profit	4,171,577,308.09	4,206,267,089.50	2,749,565,899.63	2,840,622,251.63
-Profit after taxation	1,684,780,898.84	1,677,204,892.88	1,069,825,634.30	1,133,853,680.30
- Net Asset value (NAV)	17,417,750,312.48	17,401,359,221.22	15,097,139,154.70	15,096,781,503.82
- NAV per share-Restated	23.25	23.23	20.15	20.15
- Earnings per share (EPS)-Restated	2.25	2.24	1.43	1.51
- Net Operating Cash Flow per Share (NOCFS)-Restated	-3.32	-3.27	-6.22	-6.21

Note: Previous quarter's figures have been rearranged to conform to the current quarter's presentation.