JANATA INSURANCE CO. LTD.

Corporate Office : Ga/95/D, Link Road, Middle Badda, Gulshan-1, Dhaka-1212.

Statement of Financial Position (Un-audited)

(BALANCE SHEET)

As at March 31, 2017

Particulars		As of March 31, 2017	As of December 31, 2016
		Taka	Taka
FIXED ASSETS:			
Fixed Assets (Less Depreciation)		143,195,202	144,409,801
Long-term investment, loans and advances(BGTB, Share)		25,301,321	25,312,070
Long-term payment & deferred costs (Deferred Tax Assets)		-	-
Total long Term Assets		**168,496,523**	**169,721,871**
CURRENT ASSETS:			
Inventories (Insurance Stamp)		291,697	206,697
Debtors (including advances, deposits prepayments & receivables)		390,272,881	376,319,793
Cash & Bank balances (including FDR)		277,601,410	276,808,533
Total Current Assets		**668,165,988**	**653,335,023**
LESS: CURRENT LIABILITIES:			
Creditors & Accruals (including outstanding claims)		224,466,537	224,718,644
Total Current Liabilities		**224,466,537**	**224,718,644**
Net working capital		**443,699,451**	**428,616,379**
Net Assets		**612,195,974**	**598,338,250**
FINANCED BY:			
Long Term Liabilities		---	---
SHAREHOLDERS' EQUITY:			
Share capital		383,526,730	383,526,730
Share premium & revenue reserves		55,964,550	55,964,550
Reserve for exceptional losses		62,093,835	62,093,835
Retained earnings		19,512,976	12,069,203
Total Shareholders' Equity		**521,098,091**	**513,654,318**
Balance of Fund & Account (Reserve for Unexpired Risks)		84,559,310	78,136,848
Deposit Premium		6,538,573	6,547,084
		91,097,883	**84,683,932**
Total Long-Term Liabilities and Equity	**Taka**	**612,195,974**	**598,338,250**

The accompanying notes 1-12 form an integral part of this Financial Statements.

Net Asset Value Per Share (NAVPS)	**Taka**	**13.59**	**13.39**

Chief Financial Officer & Company Secretary

Md. Saiful Islam
CFO &
Company Secretary
Janata Insurance Co. Ltd.

Managing Director & CEO

Md. Fazlul Hoque Khan
Chief Executive Officer
Janata Insurance Co. Ltd.

Director

Farhana Zaman
Director
Janata Insurance Co. Ltd.

Chairman

Aziz Al- Masud
Chairman
Janata Insurance Co. Ltd.

JANATA INSURANCE CO. LTD.

Corporate Office : Ga/95/D, Link Road, Middle Badda, Gulshan-1, Dhaka-1212.

Statement of Comprehensive Income (Un-audited)

(INCOME STATEMENT)

For the First Quarter ended March 31, 2017

Particulars		January to March 31, 2017 Taka	January to March 31, 2016 Taka
A.INCOME:			
Gross Premium Income		92,187,939	98,730,555
Re-Insurance Premium		(27,321,122)	(33,792,797)
Net Premium		**64,866,817**	**64,937,758**
Re-Insurance Commission		6,117,890	8,546,462
Income from Investment & Other Income		4,543,813	5,754,187
Reserve for Unexpired Risks adjustments (quarterly)		(6,422,462)	(11,945,178)
		69,106,058	**67,293,229**
B.EXPENDITURE:			
Net Claim		20,767,633	13,426,572
Management Expenses		35,932,137	39,700,183
		56,699,770	**53,126,755**
C. PROFIT BEFORE TAX		12,406,288	14,166,474
D. PROVISION FOR TAXES		4,962,515	5,666,590
E. NET PROFIT AFTER TAX		**7,443,773**	**8,499,884**
Earning Per Share (EPS)	**Taka**	**0.19**	**0.22**

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TEL : 9852181-82 (PABX), FAX : 880-2-9852183, E-mail : janatain@gmail.com

JANATA INSURANCE CO. LTD.

Corporate Office : Ga/95/D, Link Road, Middle Badda, Gulshan-1, Dhaka-1212.

STATEMENT OF CASH FLOWS (Un-audited)

For the First Quarter ended March 31, 2017

Particulars	January to March 31, 2017 Taka	January to March 31, 2016 Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Collections from Premium and Other Income & Receipts	103,312,229	136,161,906
Payments for Management Expenses, Commission, Re-Insurance, Claims & others	(92,663,081)	(122,613,264)
Income Tax paid	(3,015,000)	(3,554,540)
Vat paid	(6,368,949)	(11,049,943)
Net Cash used in Operating Activities	**1,265,199**	**(1,055,841)**
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(460,772)	(1,189,733)
Disposal of Fixed Assets	-	-
Net Cash used in Investing Activities:	**(460,772)**	**(1,189,733)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend paid	(11,550)	-
Net Cash Flows from Financing Activities:	**(11,550)**	**-**
Net Increase/(Decrease) in cash & cash equivalents for the first quarter	**792,877**	**(2,245,574)**
Opening Cash & Bank Balances	276,808,533	302,984,367
Closing Cash & Bank Balances Taka	**277,601,410**	**300,738,793**
Net Operating Cash Flow Per Share (NOCFPS)	**0.03**	**(0.03)**

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STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the First Quarter ended March 31, 2017

Particulars	Share capital	Share premium	Reserve for exceptional losses	Retained earnings	Total Taka
Balance at January 01, 2017	383,526,730	55,964,550	62,093,835	12,069,203	513,654,318
Net profit for the period (after tax)	-	-	-	7,443,773	7,443,773
Balance at March 31, 2017	**383,526,730**	**55,964,550**	**62,093,835**	**19,512,976**	**521,098,091**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the First Quarter ended March 31, 2016

Particulars	Share capital	Share premium	Reserve for exceptional losses	Retained earnings	Total Taka
Balance at January 01, 2016	383,526,730	55,964,550	61,093,835	23,871,891	524,457,006
Net profit for the period (after tax)	-	-	-	8,499,884	8,499,884
Balance at March 31, 2016	**383,526,730**	**55,964,550**	**61,093,835**	**32,371,775**	**532,956,890**

The accompanying notes 1-12 form an integral part of this Financial Statements.

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