# JMI SYRINGES & MEDICAL DEVICES LTD.

**7/A, SHANTIBAG, DHAKA-1217**

# 3RD QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q3)

## FOR THE 3RD QUARTER ENDED ON 31ST MARCH-2017

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

AMARSTOCK

# JMI Syringes & Medical Devices Ltd.

## Statement of Financial Position (Un-Audited for Q3)

### As at 31st March, 2017

| Particulars | Notes | 31st March-2017 BDT | 30th June-2016 BDT |
|---|---|---|---|
| **Assets** | | | |
| **Non Current Assets** | | **1,18,00,17,949** | **1,09,96,32,177** |
| Property, Plant & Equipment | 4 (a) | 1,18,00,17,949 | 1,09,96,32,177 |
| **Current Assets:** | | **95,17,10,622** | **92,21,51,950** |
| Inventories | 5 | 38,95,45,810 | 27,97,54,112 |
| Advance Deposit & Prepayments | 6 | 9,82,22,410 | 7,34,14,089 |
| Advance Income Tax | 7 | 15,59,41,620 | 14,54,88,519 |
| Accounts Receivable | 8 | 27,32,83,681 | 23,74,34,100 |
| Cash and Cash Equivalents | 9 | 3,47,17,101 | 18,60,61,130 |
| **Total Assets** | | **2,13,17,28,572** | **2,02,17,84,127** |

| Particulars | Notes | 31st March-2017 BDT | 30th June-2016 BDT |
|---|---|---|---|
| **Equity & Liabilities** | | | |
| **Equity** | | **71,59,50,531** | **71,09,61,243** |
| Share Capital | 10 | 11,00,00,000 | 11,00,00,000 |
| Tax Holiday Reserve | 11 | 1,21,19,070 | 1,21,19,070 |
| Retained Earnings | | 18,87,12,296 | 17,46,71,827 |
| Revaluation Reserve | 4 (d) | 40,51,19,164 | 41,41,70,345 |
| **Non Current Liabilities** | | **1,06,20,72,194** | **57,68,72,655** |
| Long Term Loan (Non Current Maturity) | 12 | 1,02,00,48,098 | 54,28,87,304 |
| Deferred Tax Liability | 14 | 4,20,24,096 | 3,39,85,351 |
| **Current Liabilities** | | **35,37,05,847** | **73,39,50,229** |
| Long Term Loan (Current Maturity) | 13 | 9,65,80,306 | 29,88,30,095 |
| Short Term Loan | 15 | 5,95,70,459 | 21,74,11,708 |
| Dividend Payable | 16 | 49,32,340 | 38,20,343 |
| Accrued Expenses Payable | 17 | 5,61,88,654 | 18,66,42,001 |
| Creditors and Other Payable | 18 | 13,64,34,088 | 2,72,46,082 |
| **Total Equity & Liabilities** | | **2,13,17,28,572** | **2,02,17,84,127** |
| **Net Assets Value Per Share (NAVPS)** | | **65.09** | **64.63** |

The Notes are an integral part of the Financial Statements.

Approved and authorised for issue by the Board of Directors on 29th April, 2017 and signed for and on behalf of the Board:

Muhammad Tarek Hossain Khan
Chief Financial Officer &
Company Secretary

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Md. Abu Jafar Chowdhury
Director

Date: 29th April, 2017
Place: Dhaka.

JMI Syringes & Medical Devices Ltd.
7/A, Shantibag, Dhaka-1217

# JMI Syringes & Medical Devices Ltd.

## Statement of Comprehensive Income (Un-Audited for Q3)

### For the 3rd Quarter ended on 31st March, 2017

| Particulars | Notes | July to March-2017 | July to March-2016 | January to March-2017 | January to March-2016 |
|---|---|---|---|---|---|
| **Revenue from Net Sales** | 19.00 | **98,21,36,116** | **80,62,93,614** | **40,21,15,873** | **28,24,57,821** |
| Less: Cost of Goods Sold | 20.00 | 68,73,31,316 | 56,02,00,386 | 28,04,91,788 | 19,68,39,570 |
| **Gross Profit** | | **29,48,04,801** | **24,60,93,228** | **12,16,24,086** | **8,56,18,251** |
| Less: Operating Expenses | | 11,19,83,432 | 6,45,86,781 | 5,18,13,576 | 2,46,90,274 |
| Administrative Expenses | 23.00 | 5,65,01,116 | 2,94,49,788 | 2,74,25,458 | 1,17,62,239 |
| Mkt, Selling and Distribution Expenses | 24.00 | 5,54,82,316 | 3,51,36,993 | 2,43,88,118 | 1,29,28,035 |
| **Operating Profit** | | **18,28,21,369** | **18,15,06,448** | **6,98,10,510** | **6,09,27,978** |
| Add: Other Income | 25.00 | 29,63,241 | 33,43,501 | 3,70,289 | 10,60,343 |
| | | 18,57,84,610 | 18,48,49,949 | 7,01,80,799 | 6,19,88,321 |
| Less: Financial Expenses | 26.00 | 11,13,95,725 | 13,10,09,011 | 3,65,49,411 | 4,62,89,317 |
| **Net Income before adjustment of WPPF** | | **7,43,88,885** | **5,38,40,938** | **3,36,31,388** | **1,56,99,004** |
| Less: Workers Profit Participation Fund | 27.00 | 35,42,328 | 25,63,854 | 16,01,495 | 7,47,572 |
| **Net Profit before adjustment of Income Tax** | | **7,08,46,557** | **5,12,77,083** | **3,20,29,894** | **1,49,51,432** |
| Less: Income Tax charges for the period | 28.00 | 2,56,60,172 | 1,52,74,284 | 1,33,70,379 | 49,46,350 |
| **Net Profit After Tax** | | **4,51,86,385** | **3,60,02,799** | **1,86,59,514** | **1,00,05,082** |
| **Other Comprehensive Income** | | - | - | - | - |
| **Total Comprehensive Income for the period** | | **4,51,86,385** | **3,60,02,799** | **1,86,59,514** | **1,00,05,082** |
| **Earnings Per Share (EPS)** | 29.00 | **4.11** | **3.27** | **1.70** | **0.91** |

The Notes are an integral part of the Financial Statements.

Approved and authorised for issue by the Board of Directors on 29th April, 2017 and signed for and on behalf of the Board:

Muhammad Tarek Hossain Khan
Chief Financial Officer &
Company Secretary

Md. Abu Jafar Chowdhury
Director

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Date: 29th April, 2017
Place: Dhaka.

JMI Syringes & Medical Devices Ltd.
7/A, Shantibag, Dhaka-1217

# JMI Syringes & Medical Devices Ltd.

## Statement of Changes in Equity (Un-Audited for Q3)

### For the 3rd Quarter ended on 31st March, 2017

| Particulars | Share Capital, Tk. | Tax Holiday Reserve, Tk. | Revaluation Surplus, Tk. | Retained Earnings, Tk. | Total Amount, Tk. |
|---|---|---|---|---|---|
| At the beginning of the period | 11,00,00,000 | 1,21,19,070 | 41,41,70,345 | 17,46,71,827 | 71,09,61,243 |
| Net Profit after Tax | - | - | - | 4,51,86,385 | 4,51,86,385 |
| Divident for the period January-2015 to June-2016 (25%+10%=35% Cash) | - | - | - | (3,85,00,000) | (3,85,00,000) |
| Depreciation of Revaluation Reserve adjustment | - | - | (90,51,181) | 90,51,181 | - |
| Deferred Tax for Revaluation of Factory Building | - | - | - | (16,97,096) | (16,97,096) |
| **At the end of the period** | **11,00,00,000** | **1,21,19,070** | **40,51,19,164** | **18,87,12,296** | **71,59,50,531** |

# JMI Syringes & Medical Devices Ltd.

## Statement of Changes in Equity (Un-Audited for Q3)

### For the 3rd Quarter ended on 31st March, 2016

| Particulars | Share Capital, Tk. | Tax Holiday Reserve, Tk. | Revaluation Surplus, Tk. | Retained Earnings, Tk. | Total Amount, Tk. |
|---|---|---|---|---|---|
| At the beginning of the period | 11,00,00,000 | 1,21,19,070 | 32,60,65,457 | 11,56,41,971 | 56,38,26,498 |
| Revaluation for the period | - | - | 9,98,01,289 | - | 9,98,01,289 |
| Net Profit after Tax | - | - | - | 3,60,02,799 | 3,60,02,799 |
| Divident for the period (20% i.e. Tk.2.00 per share) | - | - | - | (2,20,00,000) | (2,20,00,000) |
| Depreciation of Revaluation Reserve adjustment | - | - | (86,01,980) | 86,01,980 | - |
| Deferred Tax for Revaluation of Factory Building | - | - | - | (10,18,070) | (10,18,070) |
| **At the end of the period** | **11,00,00,000** | **1,21,19,070** | **41,72,64,766** | **13,72,28,680** | **67,66,12,516** |

The Notes are an integral part of the Financial Statements.

Approved and authorised for issue by the Board of Directors on 29th April, 2017 and signed for and on behalf of the Board:

Muhammad Tarek Hossain Khan
Chief Financial Officer &
Company Secretary

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Md. Abu Jafar Chowdhury
Director

Date: 29th April, 2017
Place: Dhaka.

JMI Syringes & Medical Devices Ltd. 7/A, Santibag, Dhaka-1217

# JMI Syringes & Medical Devices Ltd.
## Cash Flow Statement (Un-Audited for Q3)
## For the 3rd Quarter ended on 31st March, 2017

| Particulars | 31st March-2017 | 31st March-2016 |
|---|---|---|
| **Cash Flow from Operating Activities** | | |
| Collection from Customers & Others | 1,04,93,68,150 | 78,40,34,024 |
| Payments to Suppliers and Others | (83,93,32,903) | (57,54,13,360) |
| Tax Paid | (3,78,10,370) | (2,83,17,046) |
| **Net Cash Flow from Operating Activities** | **17,22,24,877** | **18,03,03,618** |
| **Cash Flow from Investing Activities** | | |
| Acquisition of Non-Current Assets | (11,65,98,148) | (1,25,94,225) |
| Disposal of Vehicle | 9,80,000 | - |
| **Net Cash Flow from Investing Activities** | **(11,56,18,148)** | **(1,25,94,225)** |
| **Cash Flow from Financing Activities** | | |
| Long Term Loan Received | - | 12,49,90,632 |
| Long Term Loan Paid | (14,04,55,615) | (13,82,68,808) |
| Short Term Loan Received | 18,44,59,564 | 15,28,06,355 |
| Short Term Loan Paid | (15,93,59,633) | (21,31,70,930) |
| Dividend & Dividend Tax Paid | (3,73,88,003) | (2,11,51,630) |
| Interest & Bank Charges paid | (5,52,07,071) | (8,10,97,273) |
| **Net Cash Flow from Financing Activities** | **(20,79,50,758)** | **(17,58,91,654)** |
| **Net Cash Surplus/(Deficit) for the period** | **(15,13,44,029)** | **(81,82,261)** |
| Cash and Bank Balance at the Beginning of the period | 18,60,61,130 | 5,34,56,926 |
| **Cash and Bank Balance at the End of the period** | **3,47,17,101** | **4,52,74,666** |
| **Net Operating Cash Flow Per Share (NOCFPS)** | **15.66** | **16.39** |

The Notes are an integral part of the Financial Statements.

Approved and authorised for issue by the Board of Directors on 29th April, 2017 and signed for and on behalf of the Board:

Muhammad Tarek Hossain Khan
Chief Financial Officer &
Company Secretary

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Md. Abu Jafar Chowdhury
Director

Date: 29th April, 2017
Place: Dhaka.

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

# JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

## Notes to the Financial Statements (Un-audited for Q3)

## For the 3rd Quarter ended on 31st March, 2017

| | | | 31-Mar-17 | 30-Jun-16 |
|---|---|---|---|---|
| 4.00 | **(a) Property, Plant & Equipment:** | Tk. | **1,18,00,17,949** | **1,09,96,32,177** |
| | The details of property, plant & equipment are shown in Annexure-1 | | | |
| | The above balances are made up as follows : | | | |
| | Opening Balance (At Cost) | | 1,51,24,59,919 | 1,50,31,96,652 |
| | Addition during the period | | 11,65,98,148 | 1,13,54,967 |
| | Sales / Transfer | | (13,19,700) | (20,91,700) |
| | **Total Cost** | | **1,62,77,38,367** | **1,51,24,59,919** |
| | Less: Accumulated Depreciation (Notes-4-b) | | 44,77,20,417 | 41,28,27,742 |
| | **Carrying Value (WDV)** | Tk. | **1,18,00,17,949** | **1,09,96,32,177** |
| | **(b) Accumulated Depreciation** | | | |
| | Opening Balance | | 41,28,27,743 | 38,94,10,448 |
| | Add: Depreciation during the period (Notes-4-c) | | 3,58,05,473 | 2,42,45,288 |
| | Less: Adjustment (Sales / Transfer) | | (9,12,798) | (8,27,994) |
| | **Closing Balance of Accumulated Depreciation** | | **44,77,20,417** | **41,28,27,742** |
| | **(c ) Allocation of depreciation charge for the period has been made in the accounts as follows:** | | | |
| | Factory Overhead | | 2,21,77,529 | 2,23,29,362 |
| | Administrative Expenses | | 1,36,27,944 | 19,15,926 |
| | | Tk. | **3,58,05,473** | **2,42,45,288** |
| | **(d) Revaluation Reserve:** | Tk. | **40,51,19,163** | **41,41,70,345** |

The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/=. Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/= Current balance is arrived at as follows:

| | | | | |
|---|---|---|---|---|
| | Opening Balance (WDV) | | 41,41,70,344 | 42,03,59,186 |
| | Add: Revaluation during the period | | - | - |
| | Less: Excess depreciation on revalued assets | | (90,51,181) | (61,88,841) |
| | | Tk. | **40,51,19,163** | **41,41,70,345** |
| 5.00 | **Inventories :** | Tk. | **38,95,45,810** | **27,97,54,112** |
| | The above balances are made up as follows : | | | |
| | A) **Raw, Chemical and Packing Materials** | | 17,17,27,972 | 9,67,15,669 |
| | Raw and Chemical materials | | 15,71,89,903 | 5,73,85,809 |
| | Packing Materials | | 1,45,38,069 | 3,93,29,860 |
| | B) **Work-in-Process** | | 5,42,40,639 | 7,79,74,967 |
| | C) **Finished Goods** | | 15,82,52,552 | 10,31,90,612 |
| | D) **Wastage, Generator Fuel, Stationery & Spare Parts** | | 53,24,647 | 18,72,864 |
| | **Total of Inventory** | Tk. | **38,95,45,810** | **27,97,54,112** |
| 6.00 | **Advance, Deposits and Prepayments :** | Tk. | **9,82,22,410** | **7,34,14,089** |
| | The above balances are made up as follows : | | | |
| | Security deposit to CPB Samity-2 | | 30,06,227 | 30,06,227 |
| | Advance to Employee | | 18,55,607 | 3,16,600 |
| | Security for Office Rent & Depot Rent | | 33,90,430 | 13,50,400 |
| | Advance to ISN | | 3,000 | 3,000 |
| | Advance to Rankstel | | 4,000 | 4,000 |
| | Security deposit to CDBL | | 2,00,000 | 2,00,000 |
| | Security deposit to Sonali Bank | | 1,73,400 | 1,73,400 |

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

# JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

## Notes to the Financial Statements (Un-audited for Q3)

## For the 3rd Quarter ended on 31st March, 2017

| | | 31-Mar-17 | 30-Jun-16 |
|---|---|---|---|
| Pubali Bank STD A/c-0106102001221 | | 36,546 | - |
| Islami Bank Chauddagram Branch-A/c-1320 | | 961 | 961 |
| **Cash in Hand** | | **2,04,41,963** | **1,17,24,831** |
| Head Office | | 93,20,729 | 47,09,463 |
| Factory Office | | 1,10,72,102 | 69,82,174 |
| Depot Office (4 nos) | | 49,132 | 33,194 |
| **Closing Balance as on 31-12-2016** | **Tk.** | **3,47,17,101** | **18,60,61,130** |

| | | 31-Mar-17 | 30-Jun-16 |
|---|---|---|---|
| **10.00 SHARE CAPITAL :** | **Tk.** | **11,00,00,000** | **11,00,00,000** |
| This represents : | | | |
| **Authorized :** | | | |
| 10,00,00,000 Ordinary Shares of Tk.10/- each | | 1,00,00,00,000 | 1,00,00,00,000 |
| **Issued, Subscribed & Paid up Capital :** | | | |
| 1,10,00,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash | | **11,00,00,000** | **11,00,00,000** |
| **(a) Composition of Shareholding:** | | **Shares** | **Shares** |
| | | 1,11,00,000 | 1,10,00,000 |
| **Sponsors** | | **68,24,000** | **71,14,000** |
| Bangladeshi | | 54,24,000 | 57,14,000 |
| Foreigners | | 14,00,000 | 14,00,000 |
| **Public Shares** | | **42,76,000** | **38,86,000** |
| General Public | | 29,80,000 | 25,79,200 |
| Institution | | 12,96,000 | 13,06,800 |

| | | 31-Mar-17 | 30-Jun-16 |
|---|---|---|---|
| **11.00 Tax Holiday Reserve :** | **Tk.** | **1,21,19,070** | **1,21,19,070** |
| This has been provided for as per provision of the Incaome Tax Ordinance 1984 which is arrived as follows: | | | |
| Opening Balance | | 1,21,19,070 | 1,21,19,070 |
| Addition during the period | | - | - |
| **Closing Balance** | **Tk.** | **1,21,19,070** | **1,21,19,070** |

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

| | | | |
|---|---|---|---|
| **12.00 Long Term Loan-Secured (Non Current Maturity)** | **Tk.** | **1,02,00,48,098** | **54,28,87,304** |
| This represents long term loans from financial institutions are as follows: | | | |
| 1. Janata Bank Ltd, Janata Bhaban Corporate Branch, Dhaka | | 99,40,66,596 | 45,75,38,418 |
| 2. Union Capital Ltd, Panthopath, Dhaka | | 2,40,94,708 | 7,08,08,914 |
| 3. Premier Leasing & Finance Ltd, Motijheel, Dhaka | | 18,86,794 | 1,45,39,972 |
| 4. United Leasing Co. Ltd, Farmgate, Dhaka | | - | - |
| **Total** | **Tk.** | **1,02,00,48,098** | **54,28,87,304** |

| | | | |
|---|---|---|---|
| **13.00 Long Term Loan-Secured (Current Maturity)** | **Tk.** | **9,65,80,306** | **29,88,30,095** |
| This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from April, 2017 and consists of the following: | | | |
| 1. Janata Bank Ltd, Janata Bhaban Corporate Branch, Dhaka | | 1,17,68,599 | 13,29,30,156 |
| 2. Union Capital Ltd, Panthopath, Dhaka | | 6,71,31,400 | 9,58,50,941 |
| 3. Premier Leasing & Finance Ltd, Motijheel, Dhaka | | 1,76,80,307 | 6,91,60,067 |
| 4. United Leasing Co. Ltd, Farmgate, Dhaka | | - | 8,88,931 |
| **Total** | **Tk.** | **9,65,80,306** | **29,88,30,095** |

a) Loan given Institute: 1. Janata Bank, Corporate Branch, Dhaka.
2. Union Capital Ltd, Panthopath, Dhaka
3. Premier Leasing & Finance Ltd, Motijheel, Dhaka

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

# JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

## Notes to the Financial Statements (Un-audited for Q3)

## For the 3rd Quarter ended on 31st March, 2017

| | | | 31-Mar-17 | 30-Jun-16 |
|---|---|---|---|---|
| | | 4. United Leasing Co. Ltd, Farmgate, Dhaka | | |
| | b) Security: | 1. Ist Charge on Project Land, Building and Plant and Machinery of the Company and personal guarantee of all directors. | | |
| | | 2. Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company | | |
| | | 3. Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company | | |
| | | 4. Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company | | |
| | c) Interest Rate: | 1. 11% p.a. compounded Quarterly | | |
| | | 2. 12% p.a. compounded monthly | | |
| | | 3. 13% p.a. compounded monthly | | |
| | | 4. 14% p.a. compounded monthly | | |
| **14.00** | **Deferred Tax Liability** | | **Tk.** | **4,20,24,096** | **3,39,85,351** |
| | Opening Balance | | | 3,39,85,350 | 3,03,81,362 |
| | Addition during the year | | | 80,38,745 | 36,03,988 |
| | **Net Balance of Deferred Tax Liability** | | **Tk.** | **4,20,24,096** | **3,39,85,351** |
| **15.00** | **Short Term Loan :** | | **Tk.** | **5,95,70,459** | **21,74,11,708** |
| | The above balances are made up as follows : | | | | |
| | A. Janata Bank CC Hypo A/c | | | - | 20,39,11,324 |
| | B. Janata Bank PAD L/C A/c | | | 5,95,70,459 | 1,35,00,384 |
| | **Total** | | **Tk.** | **5,95,70,459** | **21,74,11,708** |

The above loan was taken from Janata Bank Ltd., Janata Bhaban Corporate Branch, Motijheel Dhaka against hypothication of land, factory building, machineries, inventory & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 11% P.A.

| | | | | |
|---|---|---|---|---|
| **16.00** | **Dividend Payable:** | **Tk.** | **49,32,340** | **38,20,343** |
| | This is arrived at as follows : | | | |
| | Opening Balance | | 38,20,343 | 38,76,789 |
| | Addition for the period Jan-15 to June-2016 (25% +10%= 35%) | | 3,85,00,000 | - |
| | Balance after addition | | 4,23,20,343 | 38,76,789 |
| | Less: Tax at Source Payable | | 49,31,751 | - |
| | Less: Payments during the period | | 3,24,56,252 | 56,446 |
| | **Closing Balance** | **Tk.** | **49,32,340** | **38,20,343** |
| **17.00** | **Accrued Expenses Payable** | **Tk.** | **5,61,88,654** | **18,66,42,001** |
| | This is arrived at as follows : | | | |
| | Interest & Charges Payable for Long Term Loan | | 5,61,88,654 | 18,19,02,880 |
| | Interest & Charges Payable for Short Term Loan A/c | | - | 40,41,512 |
| | Interest Payable for Creditors & Sister Concern | | - | 6,51,609 |
| | Audit Fees | | - | 46,000 |
| | **Total** | **Tk.** | **5,61,88,654** | **18,66,42,001** |
| **18.00** | **Creditors and Other Payables :** | **Tk.** | **13,64,34,088** | **2,72,46,082** |
| | This is arrived at as follows : | | | |
| | Goods & Service | | 11,88,67,487 | 88,71,234 |
| | Salary & Bonus Payable | | 17,764 | 21,465 |
| | Wages & Bonus Payable | | 11,450 | 36,03,759 |
| | Remuneration & Bonus Payable | | - | 6,40,000 |

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

AMAR STOCK

# JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

## Notes to the Financial Statements (Un-audited for Q3)

## For the 3rd Quarter ended on 31st March, 2017

| | | 31-Mar-17 | 30-Jun-16 |
|---|---|---|---|
| | Electricity Bill Payable-Factory | 22,62,955 | 22,37,720 |
| | Electricity Bill Payable-H/O | 62,966 | 51,619 |
| | Telephone & Mobile Bill Payable | 61,375 | 98,062 |
| | Gas Bill Payable-H/O | 3,957 | 1,930 |
| | WASA Bill Payable-H/O | 18,000 | 15,737 |
| | Tax at Scource Payable | 59,89,595 | 38,20,727 |
| | VAT at Source Payable | 1,42,441 | 1,42,667 |
| | TA/DA Bill Payable-Mkt | 7,24,876 | 4,62,041 |
| | WPPF | 35,42,328 | 68,22,229 |
| | Providend Fund | 43,95,686 | - |
| | Others | 3,33,208 | 4,56,892 |
| | **Total** | **Tk. 13,64,34,088** | **2,72,46,082** |

| | | | 31-Mar-17 | 31-Mar-16 |
|---|---|---|---|---|
| 19.00 | **Revenue from Net Sales:** | **Tk.** | **98,21,36,116** | **80,62,93,614** |
| | The above balances are made up as follows : | | | |
| | Local Sales | | 68,72,10,769 | 53,86,55,823 |
| | Export Sales | | 1,95,38,540 | 10,29,45,070 |
| | VAT Exempted Sales | | 27,53,86,808 | 8,37,21,475 |
| | Tender Sales (Other Products) | | - | 8,09,71,246 |
| | **Net Sales Revenue:** | **Tk.** | **98,21,36,116** | **80,62,93,614** |
| | The details of sales statement are shown in annexure-2, 3 & 4 | | | |
| 20.00 | **Cost of Goods Sold :** | **Tk.** | **68,73,31,316** | **56,02,00,386** |
| | This is made up as follows : | | | |
| | Work-in-Process (Opening) | | 7,79,74,967 | 8,67,77,008 |
| | Materials Consumed (Note-21) | | 58,60,09,753 | 41,04,92,058 |
| | Factory Overhead (Note-22) | | 13,35,16,720 | 11,47,18,730 |
| | **Total Manufacturing Cost** | | **79,75,01,440** | **61,19,87,796** |
| | Work-in-Process (Closing) | | (5,42,40,639) | (5,70,40,390) |
| | **Cost of Goods Manufactured** | | **74,32,60,801** | **55,49,47,406** |
| | Finished Goods (Opening) | | 10,31,90,612 | 20,39,18,745 |
| | **Finished Goods available** | | **84,64,51,413** | **75,88,66,151** |
| | Cost of Physician Sample transferred to Sample Stock | | (8,67,545) | (5,51,380) |
| | Finished Goods (Closing) | | (15,82,52,552) | (19,81,14,385) |
| | | **Tk.** | **68,73,31,316** | **56,02,00,386** |
| 21.00 | **Materials Consumed** | **Tk.** | **58,60,09,753** | **41,04,92,058** |
| | This is made up as follows : | | | |
| | Opening Stock | | 9,67,15,669 | 16,33,99,884 |
| | Purchase for the period | | 66,10,22,056 | 34,25,18,667 |
| | Closing Stock | | (17,17,27,972) | (9,54,26,493) |
| | | **Tk.** | **58,60,09,753** | **41,04,92,058** |

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

AMARSTOCK

# JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

## Notes to the Financial Statements (Un-audited for Q3)

## For the 3rd Quarter ended on 31st March, 2017

**22.00 Factory Overhead :**

| | 31-Mar-17 | 30-Jun-16 |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Tk. | 13,35,16,720 | 11,47,18,730 |
| This consists as follows : | | |
| Conveyance | 83,040 | 87,510 |
| Vehicles Running Expenses | 8,12,045 | 7,38,366 |
| Depreciation | 2,21,77,529 | 3,50,38,768 |
| Worker Dress Expenses | 4,09,230 | 4,67,729 |
| Electricity Bill | 1,95,20,026 | 1,71,72,628 |
| Factory expenses | 57,38,953 | 20,69,566 |
| Fooding & Entertainment Expenses | 59,98,725 | 29,59,963 |
| Freight Charge/ Carriage Inward | 5,73,892 | 6,77,520 |
| Generator Fuel Expenses | 40,46,079 | 12,35,916 |
| Mess Rent for factory workers | 1,72,700 | 2,55,430 |
| Insurance Premium | 49,671 | - |
| Internet Bill | 96,958 | 1,01,618 |
| Laboratory re-agents | 10,08,332 | 3,84,470 |
| Stationery Expenses | 1,93,903 | 1,53,140 |
| Printing Expenses | 1,77,271 | 1,75,585 |
| Papers & Periodicals | 2,695 | 1,800 |
| Spare Parts & Other Material Cost | 25,47,856 | 9,16,418 |
| Medical expenses | 3,62,324 | 4,66,356 |
| Machinery Running Expenses | 19,84,854 | 17,98,678 |
| Telephone & Mobile Bill | 1,40,777 | 1,39,994 |
| Remuneration-Director with Bonus | 16,09,800 | 17,88,600 |
| Product Testing Expenses | 6,70,463 | 2,66,871 |
| Overtime Expenses | 1,12,57,281 | 56,68,626 |
| Daily Labour Charge | 16,57,430 | 9,34,562 |
| Salary & Allowances with Bonus | 5,22,24,886 | 4,12,18,616 |
| **Total** | | |
| Tk. | 13,35,16,720 | 11,47,18,730 |

a) Salary and allowances including bonus.

b) The value of stores, spares and other materials cost which are shown in actual comsumed cost.

c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other infrastructures.

**23.00 Administrative Expenses:**

| | 31-Mar-17 | 31-Mar-16 |
|---|---|---|
| Tk. | 5,65,01,116 | 2,94,49,788 |
| This consists as follows : | | |
| Advertisement | 2,64,539 | 1,27,140 |
| Audit Fees | - | 92,000 |
| Vehicles Running Expenses | 29,19,756 | 27,35,702 |
| Conveyance | 3,06,757 | 1,62,659 |
| Depreciation | 1,36,27,944 | 18,90,331 |
| Electric Bill-H/O | 3,94,947 | 5,07,666 |
| Entertainment | 6,79,861 | 3,56,531 |
| Fooding Expenses-H/O | 6,33,070 | 5,06,884 |
| Gas Bill | 19,919 | 18,714 |
| Internet Bill / Web Site Expenses | 1,21,260 | 73,450 |
| Insurance Premium (Employee life ins.) | 7,65,606 | 6,78,093 |
| Legal & Professional Expenses | 8,07,205 | 7,28,564 |
| Office Expenses | 12,58,685 | 6,32,268 |
| Office Rent | 28,54,051 | 20,14,161 |

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

AMARSTOCK

# JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

## Notes to the Financial Statements (Un-audited for Q3)

## For the 3rd Quarter ended on 31st March, 2017

| | | 31-Mar-17 | 30-Jun-16 |
|---|---|---|---|
| Overtime | | 2,55,512 | 2,02,723 |
| Postage and Courier Charge | | 2,98,159 | 2,08,861 |
| Printing Expenses | | 7,27,120 | 90,642 |
| Product Development Expenses | | 7,02,876 | 63,960 |
| Registration Renewal Fees | | 6,80,508 | 2,36,706 |
| Remuneration-Director (with bonus) | | 54,84,000 | 68,94,000 |
| AGM, Secreterial & Regulatory Expenses | | 13,99,545 | 9,45,615 |
| Salary and allowances (with bonus) | | 1,72,81,418 | 87,51,951 |
| Providend Fund Expenses | | 21,97,843 | - |
| Stationery Expenses | | 5,30,463 | 2,46,416 |
| Subscriptin & Fees | | 10,000 | 2,40,500 |
| Telephone and Mobile Bill | | 5,10,155 | 4,89,654 |
| Travelling Expenses-Overseas & Inland | | 16,10,870 | 4,13,682 |
| WASA Bill | | 1,59,047 | 1,40,915 |
| **Total** | **Tk.** | **5,65,01,116** | **2,94,49,788** |

| | | | 31-Mar-17 | 31-Mar-16 |
|---|---|---|---|---|
| **24.00** | **Marketing, Selling and Distribution Expenses :** | **Tk.** | **5,54,82,316** | **3,51,36,993** |
| | This consists as follows : | | | |
| | Goods Delivery & Transportation Expenses | | 1,08,91,906 | 82,61,324 |
| | Product Enlisted / Inclusion & Certification Expenses | | 16,40,480 | 28,750 |
| | Entertainment & Office Expenses | | 10,34,399 | 6,59,370 |
| | Exhibition Expenses | | 10,98,812 | 5,75,428 |
| | Export Expenses | | 9,23,526 | 5,10,067 |
| | Gas & Water Bill | | 7,202 | 2,180 |
| | Loading / Unloading & Labour Charge | | 6,51,542 | 1,99,271 |
| | Depot Rent (Chittagong, Khulna, Rajshahi, Sylhet, Kanchpur) | | 17,93,201 | 2,42,000 |
| | Salary and allowance (with bonus) | | 2,20,46,524 | 1,64,02,103 |
| | Sample & Promotional Expenses | | 64,76,233 | 28,86,334 |
| | T.A & D.A to Marketing Officials | | 56,52,268 | 40,40,127 |
| | Telephone, Mobile & Internet Expenses | | 5,07,163 | 3,08,507 |
| | Tender Expenses | | 14,80,645 | 6,42,428 |
| | Testing Fee | | 2,00,000 | - |
| | Tours and Travell | | 7,87,020 | 2,51,101 |
| | Training Expenses | | 2,91,395 | 1,28,003 |
| | **Total** | **Tk.** | **5,54,82,316** | **3,51,36,993** |

| | | | 31-Mar-17 | 31-Mar-16 |
|---|---|---|---|---|
| **25.00** | **Other Income:** | **Tk.** | **29,63,241** | **33,43,501** |
| | This consists as follows : | | | |
| | Bank Interest | | 1,35,529 | (6,42,242) |
| | Vehicle Rental | | 8,63,554 | 2,24,891 |
| | Profit on Sale of Vehicle | | 5,73,098 | 2,63,700 |
| | Foreign Exchange gain / (loss) | | (11,235) | (15,500) |
| | Others | | 14,02,295 | 35,12,652 |
| | **Total** | **Tk.** | **29,63,241** | **33,43,501** |

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

AMAR STOCK

# JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

## Notes to the Financial Statements (Un-audited for Q3)

## For the 3rd Quarter ended on 31st March, 2017

| | | 31-Mar-17 | 30-Jun-16 |
|---|---|---|---|
| **26.00** | **Financial Expenses:** | **11,13,95,725** | **13,10,09,011** |
| | This consists as follows : | | |
| | Interest & Charges for Long Term Loan A/c | 10,38,79,585 | 12,76,14,581 |
| | Interest & Charges for Short Term Loan A/c | 53,15,373 | 29,33,919 |
| | Bank Charges and Commission | 22,00,767 | 4,60,511 |
| | **Total Financial Expenses** Tk. | **11,13,95,725** | **13,10,09,011** |

**27.00 Contribution to WPPF:**

This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.

| | | 31-Mar-17 | 31-Mar-16 |
|---|---|---|---|
| **28.00** | **Income Tax Charges:** Tk. | **2,56,60,172** | **1,52,74,284** |
| | Details are as under : | | |
| | **Current Tax:** | **1,76,21,427** | **1,04,29,121** |
| | On Local Sales | 1,73,59,285 | 90,29,719 |
| | Tax on Profit on Sale of Vehicle & Equipment | 85,965 | - |
| | On Export Sales | 1,76,177 | 13,99,402 |
| | **Deferred Tax for temporary def. of fixed assets** | **80,38,745** | **48,45,163** |
| | **Total Income Tax Charges for the period** Tk. | **2,56,60,172** | **1,52,74,284** |

| | | 31-Mar-17 | 31-Mar-16 |
|---|---|---|---|
| **29.00** | **Earning Per Share (EPS):** | | |
| (a) | Earnings attributable to the Ordinary Shareholders | **4,51,86,385** | **3,60,02,799** |
| (b) | Weited average number of Ordinary Shares outstanding during the period | 1,10,00,000 | 1,10,00,000 |
| | Tk. | **4.11** | **3.27** |

Muhammad Tarek Hossain Khan
Chief Financial Officer &
Company Secretary

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Md. Abu Jafar Chowdhury
Director

Place: Dhaka
Date: 29th April, 2017

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

# JMI Syringes & Medical Devices Ltd.

## Schedule of Property, Plant & Equipment

### As of 31st March, 2017

**1. Before Revaluation:**

Annexure-01

| Particulars | Cost | | | | Depreciation | | | | | Written Down Value as on 31-03-2017 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Opening Balance 01-07-2016 | During the period | | Total as at 31-03-2017 | Rate % | Opening Balance 01-07-2016 | During the period | | Total as at 31-03-2017 | |
| | | Addition | Sales / Disposal | | | | Charged | Sales / Disposal | | |
| Land and Land Development | 15,36,44,481 | 4,98,450 | - | 15,41,42,931 | - | - | - | - | - | 15,41,42,931 |
| Machineries | 57,49,56,304 | 10,94,93,665 | - | 68,44,49,969 | 7% | 25,62,26,851 | 1,71,68,018 | - | 27,33,94,869 | 41,10,55,100 |
| Factory Buildings | 15,61,43,986 | - | - | 15,61,43,986 | 5% | 5,84,56,465 | 36,63,282 | - | 6,21,19,747 | 9,40,24,239 |
| Factory Building Work in Progress | 1,14,00,155 | 35,97,664 | - | 1,49,97,819 | 0% | - | - | - | - | 1,49,97,819 |
| Staff Quarter Buildings on Progress | 5,76,67,379 | - | - | 5,76,67,379 | 0% | - | - | - | - | 5,76,67,379 |
| Furniture and Fixture-Factory | 90,29,560 | 16,272 | - | 90,45,832 | 10% | 35,00,185 | 4,15,246 | - | 39,15,431 | 51,30,401 |
| Furniture and Fixture-H/O | 50,05,234 | 3,58,093 | - | 53,63,327 | 10% | 18,98,640 | 2,37,593 | - | 21,36,233 | 32,27,094 |
| Office Equipement-H/O | 83,04,398 | 10,29,389 | - | 93,33,787 | 20% | 53,17,272 | 5,27,760 | - | 58,45,032 | 34,88,755 |
| Factory Equipement | 1,50,28,290 | 9,61,932 | - | 1,59,90,222 | 20% | 80,33,082 | 11,00,428 | - | 91,33,510 | 68,56,712 |
| Office Decoration-H/O | 1,16,06,202 | 5,49,052 | - | 1,21,55,254 | 10% | 52,58,532 | 4,89,536 | - | 57,48,068 | 64,07,187 |
| Deep Tubewel & Pump | 14,97,408 | 86,000 | - | 15,83,408 | 15% | 10,25,202 | 61,348 | - | 10,86,550 | 4,96,858 |
| Air Cooler | 58,59,010 | - | - | 58,59,010 | 20% | 44,19,073 | 2,15,991 | - | 46,35,064 | 12,23,947 |
| Power Station | 58,67,445 | - | - | 58,67,445 | 15% | 49,55,849 | 1,02,555 | - | 50,58,404 | 8,09,042 |
| Telephone Installation | 7,58,101 | - | - | 7,58,101 | 15% | 5,12,654 | 27,613 | - | 5,40,267 | 2,17,835 |
| Crockeries and Cutleries | 4,98,374 | 7,631 | - | 5,06,005 | 20% | 1,51,366 | 52,322 | - | 2,03,688 | 3,02,317 |
| Vehicles | 4,49,85,844 | - | 13,19,700 | 4,36,66,144 | 20% | 2,70,35,170 | 26,92,601 | 9,12,798 | 2,88,14,974 | 1,48,51,171 |
| **Sub Total** | **1,06,22,52,174** | **11,65,98,148** | **13,19,700** | **1,17,75,30,622** | | **37,67,90,342** | **2,67,54,292** | **9,12,798** | **40,26,31,836** | **77,48,98,785** |

**2. On Revalued Amount**

| Particulars | Cost | | | | Depreciation | | | | | Written Down Value as on 31-03-2017 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Opening Balance 01-07-2016 | During the period | | Total as at 31-03-2017 | Rate % | Opening Balance 01-07-2016 | During the period | | Total as at 31-03-2017 | |
| | | Addition | Sales / Disposal | | | | Charged | Sales / Disposal | | |
| Land and Land Development | 17,28,05,519 | - | - | 17,28,05,519 | - | - | - | - | - | 17,28,05,519 |
| Factory Buildings | 27,74,02,226 | - | - | 27,74,02,226 | 5% | 3,60,37,401 | 90,51,181 | - | 4,50,88,582 | 23,23,13,644 |
| **Sub Total** | **45,02,07,745** | **-** | **-** | **45,02,07,745** | | **3,60,37,401** | **90,51,181** | **-** | **4,50,88,582** | **40,51,19,163** |
| **Total** | **1,51,24,59,919** | **11,65,98,148** | **13,19,700** | **1,62,77,38,367** | | **41,28,27,743** | **3,58,05,473** | **9,12,798** | **44,77,20,417** | **1,18,00,17,948** |

**Depreciation Charged to**

| Particulars | | Mar-17 | Mar-16 |
|---|---|---|---|
| Factory Overhead | | 2,21,77,529 | 3,51,79,718 |
| Administrative Overhead | | 1,36,27,944 | 18,90,331 |
| **Total** | | **3,58,05,473** | **3,70,70,049** |

JMI Syringes & Medical Devices Ltd. 7/A, Eskaton, Dhaka-1217

## JMI Syringes & Medical Devices Ltd.

## Sales Statement for the period from July-2016 to March-2017

### A) Local Sales:

**Annexure-2**

| SL No. | Name of Products | Unit | Qty | Rate | Amount BDT | VAT Payable | Total Sales with VAT |
|---|---|---|---|---|---|---|---|
| 1 | 1 ml Disposable Syringe | Pcs | 116000 | 3.92 | 4,54,720.00 | 68,208.00 | 5,22,928.00 |
| 2 | 1 ml Disposable Syringe | Pcs | 672340 | 4.78 | 32,13,785.20 | 4,82,067.78 | 36,95,852.98 |
| 3 | 3 ml Disposable Syringe | Pcs | 9063920 | 3.92 | 3,55,30,566.40 | 53,29,584.96 | 4,08,60,151.36 |
| 4 | 3 ml Disposable Syringe | Pcs | 200000 | 2.74 | 5,47,820.00 | 82,173.00 | 6,29,993.00 |
| 5 | 5 ml Disposable Syringe | Pcs | 12056260 | 4.36 | 5,25,65,293.60 | 78,84,794.04 | 6,04,50,087.64 |
| 6 | 5 ml Disposable Syringe | Pcs | 200000 | 2.78 | 5,56,520.00 | 83,478.00 | 6,39,998.00 |
| 7 | 10 ml Disposable Syringe | Pcs | 15291600 | 6.97 | 10,65,82,452.00 | 1,59,87,367.80 | 12,25,69,819.80 |
| 8 | 20 ml Disposable Syringe | Pcs | 4722215 | 13.09 | 6,18,13,794.35 | 92,72,069.15 | 7,10,85,863.50 |
| 9 | 50 ml Disposable Syringe | Pcs | 39270 | 17.44 | 6,84,868.80 | 1,02,730.32 | 7,87,599.12 |
| 10 | Insuline Syringe U-40 | Pcs | 10300 | 6.97 | 71,791.00 | 10,768.65 | 82,559.65 |
| 11 | Insuline Syringe U-100 | Pcs | 118900 | 6.97 | 8,28,733.00 | 1,24,309.95 | 9,53,042.95 |
| 12 | Infusion Set (IV Set) | Pcs | 6487898 | 21.81 | 14,14,41,331.25 | 2,12,16,199.69 | 16,26,57,530.94 |
| 13 | Infusion Set (Without SVS) | Pcs | 1675412 | 16.57 | 2,77,61,576.84 | 41,64,236.53 | 3,19,25,813.37 |
| 14 | Scalp Vain Set | Pcs | 3179990 | 5.23 | 1,66,31,347.70 | 24,94,702.16 | 1,91,26,049.86 |
| 15 | Scalp Vain Set | Pcs | 6136680 | 6.96 | 4,27,11,292.80 | 64,06,693.92 | 4,91,17,986.72 |
| 16 | Unine Dranage Bag | Pcs | 9000 | 23.55 | 2,11,950.00 | 31,792.50 | 2,43,742.50 |
| 17 | Unine Dranage Bag | Pcs | 64600 | 34.78 | 22,46,788.00 | 3,37,018.20 | 25,83,806.20 |
| 18 | Needle Blister Pack | Pcs | 3938400 | 1.75 | 68,92,200.00 | 10,33,830.00 | 79,26,030.00 |
| 19 | First Aid Bangage | Pcs | 5080000 | 0.70 | 35,56,000.00 | 5,33,400.00 | 40,89,400.00 |
| 20 | IV Cannula | Pcs | 61700 | 11.34 | 6,99,678.00 | 1,04,951.70 | 8,04,629.70 |
| 21 | Blood Transfusion Set | Pcs | 49050 | 21.81 | 10,69,780.50 | 1,60,467.08 | 12,30,247.58 |
| 22 | Blood Transfusion Set | Pcs | 243371 | 34.78 | 84,64,443.38 | 12,69,666.51 | 97,34,109.89 |
| 23 | 5 ml (AD) Syringe | Pcs | 200000 | 6.09 | 12,17,391.30 | 1,82,608.70 | 14,00,000.00 |
| 24 | Combipack-7 | Pcs | 38,000 | 8.98 | 3,41,240.00 | 51,186.00 | 3,92,426.00 |
| 25 | Combipack-12 | Pcs | 7,40,320 | 7.66 | 56,70,851.20 | 8,50,627.68 | 65,21,478.88 |
| 26 | Combipack-14 | Pcs | 78840 | 12.20 | 9,61,848.00 | 1,44,277.20 | 11,06,125.20 |
| 27 | Combipack-17 | Pcs | 2564560 | 9.41 | 2,41,32,509.60 | 36,19,876.44 | 2,77,52,386.04 |
| 28 | Combipack-18 | Pcs | 9960 | 12.90 | 1,28,484.00 | 19,272.60 | 1,47,756.60 |
| 29 | Combipack-19 | Pcs | 47040 | 29.47 | 13,86,268.80 | 2,07,940.32 | 15,94,209.12 |
| 30 | Combipack-22 | Pcs | 1218980 | 10.28 | 1,25,31,114.40 | 18,79,667.16 | 1,44,10,781.56 |
| 31 | Combipack-24 | Pcs | 141000 | 14.82 | 20,89,620.00 | 3,13,443.00 | 24,03,063.00 |
| 32 | Combipack-27 | Pcs | 96660 | 12.03 | 11,62,819.80 | 1,74,422.97 | 13,37,242.77 |
| 33 | Combipack-28 | Pcs | 4452160 | 15.51 | 6,90,53,001.60 | 1,03,57,950.24 | 7,94,10,951.84 |
| 34 | Combipack-29 | Pcs | 138330 | 32.09 | 44,39,009.70 | 6,65,851.46 | 51,04,861.16 |
| 35 | Combipack-30 | Pcs | 59760 | 26.85 | 16,04,556.00 | 2,40,683.40 | 18,45,239.40 |
| 36 | Combipack-34 | Pcs | 89360 | 20.93 | 18,70,304.80 | 2,80,545.72 | 21,50,850.52 |
| 37 | Combipack-38 | Pcs | 2121360 | 21.63 | 4,58,85,016.80 | 68,82,752.52 | 5,27,67,769.32 |
| 38 | Wastage | Pcs | 40000 | 5.00 | 2,00,000.00 | 30,000.00 | 2,30,000.00 |
| **Total** | | | **8,14,53,236** | | **68,72,10,768.82** | **10,30,81,615.32** | **79,02,92,384.14** |

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

# JMI Syringes & Medical Devices Ltd.

## Sales Statement for the period from July-2016 to March-2017

**B) Export Sales:** **Annexure-3**

| SL No. | Name of Products | Unit | Qty | Rate BDT | Rate U$ | Value BDT | Value U$ | VAT Exempted | Total Value BDT |
|---|---|---|---|---|---|---|---|---|---|
| 1 | 3 CC DS | Pcs | 1204500 | 4.25 | 0.0544872 | 51,19,125 | 65,630 | - | 51,19,125 |
| 2 | 5 CC DS | Pcs | 781500 | 4.60 | 0.0589744 | 35,94,900 | 46,088 | - | 35,94,900 |
| 3 | Needle | Pcs | 1479900 | 1.80 | 0.0230769 | 26,63,820 | 34,152 | - | 26,63,820 |
| 4 | 3 CC AD Syringe | Pcs | 5000000 | 1.10 | 0.0140603 | 54,83,520 | 70,302 | - | 54,83,520 |
| 5 | 5 CC AD Syringe | Pcs | 421500 | 5.45 | 0.0698718 | 22,97,175 | 29,451 | - | 22,97,175 |
| 6 | Insuline Syringe U-100 | Pcs | 40000 | 9.50 | 0.1217949 | 3,80,000 | 4,872 | - | 3,80,000 |
| **Total** | | | **89,27,400** | | | **1,95,38,540** | **2,50,494** | - | **1,95,38,540** |

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

AMAR STOCK

## JMI Syringes & Medical Devices Ltd.

## Sales Statement for the period from July-2016 to March-2017

### C) VAT Exampted Sales:

Annexure-4

| SL No. | Name of Products | Unit | Qty | Rate BDT | Rate U$ | Value BDT | Value U$ | VAT Exempted | Total Value BDT |
|---|---|---|---|---|---|---|---|---|---|
| 1 | Insulin Syringe-U-40 | Pcs | 336900 | 6.97 | 0.0893590 | 23,48,193 | 30,105 | - | 23,48,193 |
| 2 | Insulin Syringe-U-100 | Pcs | 792800 | 6.97 | 0.0893590 | 55,25,816 | 70,844 | - | 55,25,816 |
| 3 | IV Cannulla | Pcs | 3910100 | 11.27 | 0.1444370 | 4,40,51,534 | 5,64,763 | - | 4,40,51,534 |
| 4 | 0.05 CC AD Syringe | Pcs | 3076850 | 8.86 | 0.1136474 | 2,72,74,728 | 3,49,676 | - | 2,72,74,728 |
| 5 | 0.5 CC AD Syringe | Pcs | 30000000 | 5.85 | 0.0750000 | 17,55,00,000 | 22,50,000 | - | 17,55,00,000 |
| 6 | 3 CC AD Syringe | Pcs | 1600000 | 5.85 | 0.0750000 | 93,60,000 | 1,20,000 | - | 93,60,000 |
| 7 | 5 CC AD Syringe | Pcs | 1653509 | 6.85 | 0.0878205 | 1,13,26,537 | 1,45,212 | - | 1,13,26,537 |
| **Total** | | | **4,13,70,159** | | | **27,53,86,808** | **35,30,600** | - | **27,53,86,808** |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| **Grand Total (A+B+C)** | | **13,17,50,795** | | | **98,21,36,116** | **37,81,094** | **10,30,81,615** | **1,08,52,17,732** |

JMI Syringes & Medical Devices Ltd. 7/A, Shantibag, Dhaka-1217

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# JMI SYRINGES & MEDICAL DEVICES LTD.

7/A, SHANTIBAG, DHAKA-1217

## 3RD QUARTER FINANCIAL STATEMENTS
## (UN-AUDITED-Q3)

## FOR THE 3RD QUARTER ENDED ON
## 31ST MARCH-2017

JMI Syringes & Medical Devices Ltd.
7/A, Shantibag,
Dhaka-1217