2 Col X 11.5 inch

KAY & QUE (BANGLADESH) LTD.

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STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

Amount in BDT'000'

Particulars	31-12-2018	30-06-2018
ASSETS:		
Non-Current Assets		
Property, Plant & Equipment	496,425,494	494,776,102
Investment	11,342,114	11,342,114
Current Assets	**96,000,111**	**97,017,017**
Inventories	2,291,731	12,872,252
Sundry Debtors	40,041,754	32,006,419
Advance & Deposit	49,614,434	48,534,434
Cash & Bank Balances	4,052,192	3,603,912
Total Assets	**603,767,719**	**603,135,233**
EQUITY AND LIABILITIES:		
Shareholders' Equity	**376,775,711**	**375,302,903**
Share Capital	49,025,300	49,025,300
Revaluation Reserve	446,661,150	446,661,150
Retained Earnings	(118,910,739)	(120,383,547)
Current Liabilities	**226,992,007**	**227,832,330**
Inter Unit Fund	-	-
Creditors for Goods	15,954,252	10,837,677
Short Term Loan	13,071,026	19,139,699
Creditor for expenses	6,555,294	11,851,880
Workers Profit participation Fund	3,575,233	3,477,046
Unpaid Dividend	8,608,206	8,608,206
Dividend Distribution Tax	277,500	277,500
Income Tax provision	19,499,531	19,008,594
Deferred Tax	160,000	160,000
Others/ Associates loan	159,290,965	154,471,727
Total Equity and Liabilities	**603,767,719**	**603,135,232**
Net Assets Value Per Share	**76.85**	**76.55**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD FROM 1ST JUL 2018 TO 31ST DEC 2018

Particulars	1st Jul 2018-31st Dec 2018	1st Jul 2017-31st Dec 2017	1st Jul 2017-31st Dec 2017	1st Jul 2017-31st Dec 2017
CNG Sales	51,546,520	51,446,600	24,777,160	23,135,920
Boulder Sales	17,351,577	-	17,351,577	-
Total Sales>	**68,898,097**	**51,446,600**	**42,128,737**	**23,135,920**
Less:Cost of Goods Sold				
CNG	41,596,359	41,717,332	20,064,977	8,937,109
Boulder	13,630,015	-	13,630,015	-
Total Cost of Goods Sold>	**55,226,374**	**41,717,332**	**33,694,992**	**18,937,109**
% on Sales	**80%**	**81%**	**80%**	**82%**
Gross Profit	13,671,723	9,729,268	8,433,745	4,198,811
Dividend Income	4,354	2,566	-	-
Rental & Other Income	5,738,640	6,698,840	2,869,320	3,349,320
Sub Total	**5,742,994**	**6,701,406**	**2,869,320**	**3,349,320**
Total Income	**19,414,717**	**16,430,674**	**11,303,065**	**7,548,131**
Less:Repair /Maintenance	3,419,852	4,206,464	2,114,857	2,179,561
Directors Remuneration	372,000	372,000	186,000	186,000
Salary & Allowance-H/O	2,375,724	1,565,833	1,374,122	740,960
Other Administrative Expense	8,607,299	6,922,535	4,807,236	2,811,033
Selling & Marketing Expense	110,510	183,820	41,455	93,631
Financial Expenses	1,366,792	8,581	1,366,792	7,789
Depreciation	1,100,608	1,335,467	561,910	651,493
Sub Total	**17,352,785**	**14,594,699**	**10,452,372**	**6,670,466**
OPERATING PROFIT / (LOSS)	**2,061,932**	**1,835,975**	**850,693**	**877,665**
Less: Workers Profit participation Fund	98,187	87,427	40,509	41,794
Profit / (Loss) after WPPF	**1,963,745**	**1,748,548**	**810,184**	**835,871**
Less:Income Tax Provision	490,936	437,137	202,546	208,968
(Tax @ 25% on profit)	1,472,808	1,311,411	607,638	626,904
Deferred Tax	-	-	-	-
Profit / (Loss) after Tax	**1,472,808**	**1,311,411**	**607,638**	**626,904**
% on Sales	**2.1%**	**2.5%**	**1.4%**	**2.7%**
Earnings Per Share	**0.30**	**0.27**	**0.12**	**0.13**

STATEMENT OF CHANGES IN EQUITIES FOR THE PERIOD FROM 1ST JUL 2018 TO 31ST DEC 2018

Particulars	Share Capital	Revaluation Reserve	Retained Earning	Total
Opening Balance as on July 01, 2018	49,025,300	446,661,150	(120,383,547)	375,302,903
Net Profit/(Loss) for Half Yearly (2018-19) After Tax Provision	-	-	1,472,808	1,472,808
Prior year adjustment	-	-	-	-
Balance as on Dec 31, 2018	**49,025,300**	**446,661,150**	**(118,910,739)**	**376,775,711**
Opening Balance as on July 01, 2017	49,025,300		(105,137,742)	(56,112,442)
Net Profit/(Loss) for year 2017-2018 After Tax Provision	-	-	4,441,603	4,441,603
Revaluation Reserve	-	446,661,150		446,661,150
Prior year adjustment	-		(19,687,408)	(19,687,408)
Balance as on June 30, 2018	**49,025,300**	**446,661,150**	**(120,383,547)**	**375,302,903**

STATEMENT OF CASH FLOWS FOR THE PERIOD FROM 1ST JUL 2018 TO 31ST DEC 2018

Particulars	1st Jul 2018-31st Dec 2018	1st Jul 2017-31st Dec 2017	1st Oct 2018-31st Dec 2018	1st Oct 2017-31st Dec 2017
CASH FLOW FROM OPERATING ACTIVITIES:				
Collection from turnover & others	68,224,648	52,971,711	41,455,288	23,741,358
Payment or cost and expenses	(62,857,844)	(52,870,038)	(36,029,368)	(24,250,710)
Income Tax paid & Deduction at Sources	759,884	(721,865)	(175,223)	(721,865)
Drawing from working capital loan				
Net Cash Flow from operating Activities (A)	**6,126,688**	**(620,192)**	**5,250,697**	**(1,231,217)**
CASH FLOW FROM INVESTING ACTIVITIES:				
Acquisition of Fixed Assets	(2,600,000)	(1,858,750)	(2,600,000)	(1,817,250)
Advance for fixed assets				
Dividend Receipt	4,354	2,566	-	
Advance for Work & Others	(1,100,000)	(1,174,043)	(1,100,000)	(1,158,043)
Inter Company/unit loans received	12,998,188	6,502,881	10,790,738	6,302,881
Inter Company/unit loans Paid	(7,850,950)	(1,746,000)	(7,207,500)	(1,200,000)
Security Deposit				
Net Cash Flow from investing Activities (B)	**1,451,592**	**1,726,654**	**(116,762)**	**2,127,588**
CASH FLOW FROM FINANCING ACTIVITIES:				
Dividend paid				
Lease Finance				
Cash Credit	(7,130,000)		(4,400,000)	
Net Cash Flow from financing Activities (C)	**(7,130,000)**	**-**	**(4,400,000)**	**-**
Net Cash in Flow/((Outflow) for the year (A+B+C)	**448,280**	**1,106,462**	**733,935**	**896,371**
Cash and Bank Balance at Opening	3,603,912	2,592,860	3,318,257	2,802,951
Cash and Bank Balances at Closing	**4,052,192**	**3,699,322**	**4,052,192**	**3,699,322**
Net Operating Cash Flow per Share	**1.25**	**(0.13)**	**1.07**	**(0.25)**

Sd/-
Iftekhar Uddin
Chief Finance officer

Sd/-
Partha Protim Das ACS
Company Secretary

Sd/-
Tabith Awal
Managing Director

Sd/-
Brig. Gen.(Retd.) AMM Wazed Thakur
Director

Sd/-
AMM Rafiqul Islam FCA
Director

The details of the published half yearly financial statements are available in the website of the company. The address of the website is: www.kayandque.com